



KAMUYU AYDINLATMA PLATFORMU

KONYA KAĞIT SANAYİ VE TİCARET A.Ş. Financial Report Unconsolidated 2024 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	İRFAN BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Konya Kağıt Sanayi ve Ticaret A.Ş.

Yönetim Kurulu'na

1. Giriş

Konya Kağıt Sanayi ve Ticaret Anonim Şirketi'nin (Şirket) 30.06.2024 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

2. Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

3. Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

İstanbul, 20.09.2024

İrfan Bağımsız Denetim ve Yeminli Mali Müşavirlik A.Ş.

Hamza Uzun

Sorumlu Denetçi



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	53	276.571.938	264.859.417
Financial Investments	47	51.907.348	102.471.729
Trade Receivables		569.584.255	290.522.173
Trade Receivables Due From Related Parties	6	15.550.904	6.503.532
Trade Receivables Due From Unrelated Parties	7	554.033.351	284.018.641
Other Receivables		35.348.801	176.509.782
Other Receivables Due From Related Parties	6	31.590.408	171.869.277
Other Receivables Due From Unrelated Parties	9	3.758.393	4.640.505
Inventories	10	615.960.966	669.186.455
Prepayments	12	10.903.346	26.213.404
Current Tax Assets	40	38.086.168	0
Other current assets	29	94.307.516	106.895.179
SUB-TOTAL		1.692.670.338	1.636.658.139
Total current assets		1.692.670.338	1.636.658.139
NON-CURRENT ASSETS			
Financial Investments	47	216.046.358	167.480.420
Investments accounted for using equity method	4	823.300.355	767.908.140
Investment property	13	2.066.884.651	2.066.884.651
Property, plant and equipment	14	1.797.798.710	1.731.265.492
Right of Use Assets	15	3.013.616	3.747.657
Intangible assets and goodwill	17	2.744.567	3.214.806
Prepayments	12	4.592.502	23.159.625
Total non-current assets		4.914.380.759	4.763.660.791
Total assets		6.607.051.097	6.400.318.930
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		31.018.842	20.770.751
Current Borrowings From Related Parties		31.018.842	20.770.751
Bank Loans	47	31.018.842	20.770.751
Current Portion of Non-current Borrowings		1.643.924	4.822.421
Current Portion of Non-current Borrowings from Related Parties		1.643.924	4.822.421
Bank Loans	47	1.643.924	4.822.421
Trade Payables		103.196.164	60.503.340
Trade Payables to Related Parties	6	3.524.499	1.058.563
Trade Payables to Unrelated Parties	7	99.671.665	59.444.777
Employee Benefit Obligations	27	27.204.305	50.193.100
Other Payables		1.176.101	1.452.906
Other Payables to Unrelated Parties	9	1.176.101	1.452.906
Deferred Income Other Than Contract Liabilities	12	127.223	22.281
Current tax liabilities, current	40	11.020.951	25.468.837
Current provisions		9.516.638	9.865.750
Current provisions for employee benefits	27	9.178.599	9.728.350
Other current provisions	25	338.039	137.400
Other Current Liabilities	29	137.285.247	98.258.678
SUB-TOTAL		322.189.395	271.358.064
Total current liabilities		322.189.395	271.358.064
NON-CURRENT LIABILITIES			
Long Term Borrowings		10.927.752	10.252.708
Long Term Borrowings From Related Parties		10.927.752	10.252.708
Bank Loans	47	10.927.752	10.252.708
Employee Benefit Obligations	27	45.532.214	37.433.078
Deferred Tax Liabilities	40	243.615.831	179.391.858
Total non-current liabilities		300.075.797	227.077.644
Total liabilities		622.265.192	498.435.708
EQUITY			
Equity attributable to owners of parent		5.984.785.905	5.901.883.222

Issued capital	30	130.000.000	130.000.000
Inflation Adjustments on Capital	30	5.562.413.833	5.562.413.833
Treasury Shares (-)	30	-12.486.158	-5.249.039
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.149.444.613	1.158.017.885
Gains (Losses) on Revaluation and Remeasurement		765.974.429	770.985.244
Increases (Decreases) on Revaluation of Property, Plant and Equipment	30	820.604.451	820.604.451
Gains (Losses) on Remeasurements of Defined Benefit Plans	30	-54.630.022	-49.619.207
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	30	383.470.184	387.032.641
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		4.840.472	-32.404.313
Gains (Losses) on Revaluation and Reclassification		25.731.189	-11.710.822
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	30	25.731.189	-11.710.822
Other Gains (Losses)		-20.890.717	-20.693.491
Restricted Reserves Appropriated From Profits		215.034.550	215.034.549
Prior Years' Profits or Losses		-1.125.929.693	-1.508.058.149
Current Period Net Profit Or Loss		61.468.288	382.128.456
Total equity		5.984.785.905	5.901.883.222
Total Liabilities and Equity		6.607.051.097	6.400.318.930

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023	Current Period 3 Months 01.04.2024 - 30.06.2024	Previous Period 3 Months 01.04.2023 - 30.06.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	31	1.503.879.552	1.779.413.240	665.185.668	765.009.325
Cost of sales	31	-1.237.158.283	-1.621.353.348	-553.388.498	-648.728.648
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		266.721.269	158.059.892	111.797.170	116.280.677
GROSS PROFIT (LOSS)		266.721.269	158.059.892	111.797.170	116.280.677
General Administrative Expenses	33	-82.175.509	-88.099.504	-35.336.087	-42.769.771
Marketing Expenses	33	-37.098.845	-37.801.074	-17.876.411	-20.578.400
Other Income from Operating Activities	34	47.233.661	101.489.643	7.509.524	89.837.777
Other Expenses from Operating Activities	34	-13.521.621	-2.097.732	-3.037.991	-707.364
PROFIT (LOSS) FROM OPERATING ACTIVITIES		181.158.955	131.551.225	63.056.205	142.062.919
Investment Activity Income	35	8.078.875	19.370.541	1.871.023	3.864.770
Share of Profit (Loss) from Investments Accounted for Using Equity Method	4	59.151.898	-39.050.617	9.822.786	7.166.528
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		248.389.728	111.871.149	74.750.014	153.094.217
Finance income	37	56.873.646	229.640.083	13.033.204	216.790.424
Finance costs	37	-8.059.777	-17.072.194	-6.683.535	-11.790.978
Gains (losses) on net monetary position	45	-169.637.645	-201.938.746	-70.907.877	-109.153.627
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		127.565.952	122.500.292	10.191.806	248.940.036
Tax (Expense) Income, Continuing Operations		-66.097.664	-205.388.934	14.684.646	-33.305.792
Current Period Tax (Expense) Income	40	-11.020.951	-61.240.665	30.188.716	-54.915.693
Deferred Tax (Expense) Income	40	-55.076.713	-144.148.269	-15.504.070	21.609.901
PROFIT (LOSS) FROM CONTINUING OPERATIONS		61.468.288	-82.888.642	24.876.452	215.634.244
PROFIT (LOSS)		61.468.288	-82.888.642	24.876.452	215.634.244
Profit (loss), attributable to [abstract]					
Non-controlling Interests	30	0	0	0	0
Owners of Parent	41	61.468.288	-82.888.642	24.876.452	215.634.244
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç</i>	41	0,47300000	-0,63800000	0,19100000	1,65900000
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç</i>	41	0,47300000	-0,63800000	0,19100000	1,65900000
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-8.573.272	-9.130.679	-8.202.779	-8.397.795
Gains (Losses) on Remeasurements of Defined Benefit Plans	38	-6.424.122	-10.252.017	-6.038.963	-9.516.150
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	38	-3.562.457	-621.506	-3.492.388	-499.391
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		1.413.307	1.742.844	1.328.572	1.617.746
Deferred Tax (Expense) Income	40	1.413.307	1.742.844	1.328.572	1.617.746
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		37.244.784	-136.130.092	-14.822.266	-131.115.490
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income	38	48.002.577	-91.732.547	-13.196.555	-11.916.675
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		-197.226	-64.578.706	-4.528.953	-121.820.484
Other Gains (Losses) on Other Comprehensive Income Of Associates And Joint Ventures Accounted For Using Equity Method That Will Be Reclassified To Profit Or Loss	38	-197.226	-64.578.706	-4.528.953	-121.820.484

Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-10.560.567	20.181.161	2.903.242	2.621.669
Deferred Tax (Expense) Income	40	-10.560.567	20.181.161	2.903.242	2.621.669
OTHER COMPREHENSIVE INCOME (LOSS)		28.671.512	-145.260.771	-23.025.045	-139.513.285
TOTAL COMPREHENSIVE INCOME (LOSS)		90.139.800	-228.149.413	1.851.407	76.120.959
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		90.139.800	-228.149.413	1.851.407	76.120.959

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		56.147.962	439.289.668
Profit (Loss)		127.565.952	122.500.292
Adjustments to Reconcile Profit (Loss)		-7.007.511	77.924.310
Adjustments for depreciation and amortisation expense	14,17	29.615.041	4.393.272
Adjustments for provisions		22.529.346	34.480.421
Adjustments for (Reversal of) Provisions Related with Employee Benefits	27	22.328.707	34.320.471
Adjustments for (Reversal of) Other Provisions	25	200.639	159.950
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-59.151.898	39.050.617
Adjustments for undistributed profits of associates	4	-59.151.898	39.050.617
Changes in Working Capital		-855.474	252.556.944
Adjustments for decrease (increase) in trade accounts receivable		-270.014.710	-352.365.080
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-270.014.710	-352.365.080
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		132.113.609	20.880.096
Decrease (Increase) in Other Related Party Receivables Related with Operations	6	131.231.497	19.591.847
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	9	882.112	1.288.249
Adjustments for decrease (increase) in inventories	10	53.225.489	470.531.079
Decrease (Increase) in Prepaid Expenses	12	33.877.181	-2.367.928
Adjustments for increase (decrease) in trade accounts payable		42.692.824	-48.816.574
Increase (Decrease) in Trade Accounts Payables to Related Parties	7	2.465.936	-2.370.284
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	40.226.888	-46.446.290
Increase (Decrease) in Employee Benefit Liabilities	27	-44.192.239	-78.977.708
Adjustments for increase (decrease) in other operating payables		-276.805	1.092.054
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9	-276.805	1.092.054
Other Adjustments for Other Increase (Decrease) in Working Capital		51.719.177	242.581.005
Decrease (Increase) in Other Assets Related with Operations	29	12.587.663	38.213.982
Increase (Decrease) in Other Payables Related with Operations	29	39.131.514	204.367.023
Cash Flows from (used in) Operations		119.702.967	452.981.546
Income taxes refund (paid)	40	-63.555.005	-13.691.878
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-44.942.960	258.454.842
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	47	50.001.020	278.129.824
Proceeds from sales of property, plant, equipment and intangible assets		-94.943.980	-19.674.982
Proceeds from sales of property, plant and equipment		-94.815.223	-18.993.247
Proceeds from sales of intangible assets		-128.757	-681.735
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		507.519	-31.045.094
Payments to Acquire Entity's Shares or Other Equity Instruments		-7.237.119	-5.249.038
Payments to Acquire Entity's Shares	30	-7.237.119	-5.249.038
Proceeds from borrowings		7.744.638	-25.796.056
Proceeds from Loans	47	7.744.638	-25.796.056
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		11.712.521	666.699.416
Net increase (decrease) in cash and cash equivalents		11.712.521	666.699.416
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		264.859.417	204.035.944
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		0	0
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		276.571.938	870.735.360

		Footnote Reference	Equity														
			Equity attributable to owners of parent [member]													Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]		Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		Prior Years' Profits or Losses	Net Profit or Loss			
Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans	Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income															
Previous Period 01.01.2023 - 30.06.2023	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period	130.000.000	5.562.413.833	0	377.188.425	-25.467.414	52.286.027		91.576.999	-8.427.409	190.033.514	-2.138.389.859	821.600.390	5.052.814.506		5.052.814.506	
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers	30										821.600.390	-821.600.390	0	0		
	Total Comprehensive Income (Loss)														0		
	Profit (loss)	41											-82.888.642	-82.888.642	-82.888.642		
	Other Comprehensive Income (Loss)	30,14,35,27				-8.509.173	-621.506	-71.551.386	-64.578.706					-145.260.771	-145.260.771		
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions	30		-5.249.038										-5.249.038	-5.249.038		
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																	
Increase (decrease) through other changes, equity																	
Equity at end of period		130.000.000	5.562.413.833	-5.249.038	377.188.425	-33.976.587	51.664.521	20.025.613	-73.006.115	190.033.514	-1.316.789.469	-82.888.642	4.819.416.055		4.819.416.055		
	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period	130.000.000	5.562.413.833	-5.249.038	820.604.451	-49.619.207	387.032.641		-11.710.821	-20.693.491	215.034.550	-1.508.058.149	382.128.456	5.901.883.225		5.901.883.225	
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers	30										382.128.456	-382.128.456				
	Total Comprehensive Income (Loss)																
	Profit (loss)	41										61.468.288	61.468.288	61.468.288			
	Other Comprehensive Income (Loss)	30,14,35,27				-5.010.815	-3.562.457	37.442.010	-197.226				28.671.512	28.671.512			
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																

Current Period 01.01.2024 - 30.06.2024	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions	30			-7.237.120										-7.237.119	-7.237.119
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		130.000.000	5.562.413.833	-12.486.158	820.604.451	-54.630.022	383.470.184	25.731.189	-20.890.717	215.034.550	-1.125.929.693	61.468.288	5.984.785.905	5.984.785.905	