



KAMUYU AYDINLATMA PLATFORMU

TURKNET İLETİŞİM HİZMETLERİ A.Ş.
Financial Report
Unconsolidated
2024 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Özet Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Turknet İletişim Hizmetleri Anonim Şirketi Yönetim Kurulu'na

Giriş

Turknet İletişim Hizmetleri Anonim Şirketi'nin ("Şirket") 30 Haziran 2024 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık hesap dönemine ait özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun, özet nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardına ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Diğer Husus

Şirket'in 31 Aralık 2023 tarihinde sona eren hesap dönemine ait finansal tablolarının bağımsız denetimi başka bir bağımsız denetçi tarafından gerçekleştirilmiş olup, 2 Nisan 2024 tarihli bağımsız denetçi raporunda olumlu görüş bildirilmiştir.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

Şirin Soysal, SMMM

Sorumlu Denetçi

20 Eylül 2024

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	204.349.935	84.789.159
Financial Investments		7.333.724	1.288.097
Trade Receivables	4	295.505.643	202.127.070
Trade Receivables Due From Unrelated Parties		295.505.643	202.127.070
Other Receivables		6.888.100	12.954.238
Other Receivables Due From Unrelated Parties		6.888.100	12.954.238
Contract Assets		3.013.703	2.520.467
Contract Assets from Sale of Goods and Service Contracts		3.013.703	2.520.467
Inventories	6	14.615.630	100.773
Prepayments	7	62.693.120	28.088.872
Prepayments to Unrelated Parties		62.693.120	28.088.872
Other current assets		3.974.034	1.272.330
Other Current Assets Due From Unrelated Parties		3.974.034	1.272.330
SUB-TOTAL		598.373.889	333.141.006
Total current assets		598.373.889	333.141.006
NON-CURRENT ASSETS			
Property, plant and equipment	9	2.122.485.247	1.919.565.620
Right of Use Assets	8	58.917.993	29.918.416
Intangible assets and goodwill		1.995.992.320	1.861.410.798
Goodwill		398.034.932	398.034.932
Other intangible assets	10	1.597.957.388	1.463.375.866
Prepayments	7	36.594.738	11.851.515
Total non-current assets		4.213.990.298	3.822.746.349
Total assets		4.812.364.187	4.155.887.355
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	11	56.492.577	16.244.696
Current Borrowings From Unrelated Parties	11	56.492.577	16.244.696
Bank Loans		56.492.577	16.244.696
Current Portion of Non-current Borrowings		372.329.529	293.004.090
Current Portion of Non-current Borrowings from Unrelated Parties		372.329.529	293.004.090
Lease Liabilities	11	252.301.839	236.623.950
Current Portion of other Non-current Borrowings	11	120.027.690	56.380.140
Trade Payables		440.307.950	625.305.027
Trade Payables to Related Parties	5	14.984	3.546
Trade Payables to Unrelated Parties	4	440.292.966	625.301.481
Employee Benefit Obligations		43.035.089	31.470.075
Other Payables		24.424	30.465
Other Payables to Unrelated Parties		24.424	30.465
Contract Liabilities		202.402.270	196.166.758
Contract Liabilities from Sale of Goods and Service Contracts	7	202.402.270	196.166.758
Deferred Income Other Than Contract Liabilities		274.020.862	130.060.927
Deferred Income Other Than Contract Liabilities from Unrelated Parties	7	274.020.862	130.060.927
Current provisions		30.962.382	25.669.998
Current provisions for employee benefits	12	30.799.974	25.467.419
Other current provisions	12	162.408	202.579
Other Current Liabilities		75.467.185	68.653.333
Other Current Liabilities to Unrelated Parties		75.467.185	68.653.333
SUB-TOTAL		1.495.042.268	1.386.605.369
Total current liabilities		1.495.042.268	1.386.605.369
NON-CURRENT LIABILITIES			
Long Term Borrowings		129.517.367	108.768.355
Long Term Borrowings From Unrelated Parties		129.517.367	108.768.355
Lease Liabilities	11	96.908.887	106.406.468

Other long-term borrowings	11	32,608,480	2,361,887
Trade Payables			51,482,626
Trade Payables To Unrelated Parties			51,482,626
Contract Liabilities	7	334,259,835	308,237,344
Non-current provisions		24,378,010	22,149,479
Non-current provisions for employee benefits	13	24,378,010	22,149,479
Deferred Tax Liabilities		222,980,428	153,760,103
Other non-current liabilities		35,526,848	12,815,077
Total non-current liabilities		746,662,488	657,212,984
Total liabilities		2,241,704,756	2,043,818,353
EQUITY			
Equity attributable to owners of parent		2,570,659,431	2,112,069,002
Issued capital	14	31,000,000	31,000,000
Inflation Adjustments on Capital	14	181,459,923	181,459,923
Additional Capital Contribution of Shareholders	14	228,025,753	228,025,753
Share Premium (Discount)	14	191,658,120	191,658,120
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-16,853,016	-15,109,862
Restricted Reserves Appropriated From Profits		405,987	405,987
Prior Years' Profits or Losses		1,494,629,081	608,970,380
Current Period Net Profit Or Loss		460,333,583	885,658,701
Total equity		2,570,659,431	2,112,069,002
Total Liabilities and Equity		4,812,364,187	4,155,887,355

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023	Current Period 3 Months 01.04.2024 - 30.06.2024	Previous Period 3 Months 01.04.2023 - 30.06.2023
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	15	2.028.958.779	1.645.035.545		
Cost of sales	15	-1.052.454.115	-926.247.139		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		976.504.664	718.788.406		
GROSS PROFIT (LOSS)		976.504.664	718.788.406		
General Administrative Expenses		-393.297.271	-309.442.141		
Marketing Expenses		-239.570.742	-233.599.847		
Research and development expense		-65.147.818	-58.191.595		
Other Income from Operating Activities		30.295.872	44.841.629		
Other Expenses from Operating Activities		-20.344.098	-5.913.831		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		288.440.607	156.482.621		
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9	4	456.518	7.951.707		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		288.897.125	164.434.328		
Finance income	16	44.595.367	6.882.554		
Finance costs	16	-184.051.153	-127.883.623		
Gains (losses) on net monetary position		380.693.620	399.280.364		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		530.134.959	442.713.623		
Tax (Expense) Income, Continuing Operations		-69.801.376	-31.978.547		
Deferred Tax (Expense) Income	17	-69.801.376	-31.978.547		
PROFIT (LOSS) FROM CONTINUING OPERATIONS		460.333.583	410.735.076		
PROFIT (LOSS)		460.333.583	410.735.076		
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		460.333.583	410.735.076		
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023	Current Period 3 Months 01.04.2024 - 30.06.2024	Previous Period 3 Months 01.04.2023 - 30.06.2023
Statement of Other Comprehensive Income					
PROFIT (LOSS)		460.333.583	410.735.076		
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.743.154	870.353		
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.743.154	870.353		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		-1.743.154	870.353		
TOTAL COMPREHENSIVE INCOME (LOSS)		458.590.429	411.605.429		
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		458.590.429	411.605.429		

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		725.200.320	534.176.793
Profit (Loss)		460.333.583	410.735.075
Adjustments to Reconcile Profit (Loss)		445.194.944	289.618.673
Adjustments for depreciation and amortisation expense		332.849.012	261.632.562
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-456.518	-7.951.707
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		-456.518	-7.951.707
Adjustments for provisions		11.060.324	-341.903
Adjustments for (Reversal of) Provisions Related with Employee Benefits		11.100.495	569.745
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-40.171	-911.648
Adjustments for Interest (Income) Expenses		72.914.174	47.550.515
Adjustments for Interest Income		-44.595.367	-6.882.554
Adjustments for interest expense		117.509.541	54.433.069
Adjustments for Tax (Income) Expenses		69.801.376	32.454.329
Adjustments for losses (gains) on disposal of non-current assets		-9.150.110	-2.554.113
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-9.150.110	-2.554.113
Adjustments Related to Gain and Losses on Net Monetary Position		-31.823.314	-41.171.010
Changes in Working Capital		-178.856.785	-165.864.724
Adjustments for decrease (increase) in trade accounts receivable		-88.688.484	35.694.354
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-88.688.484	35.694.354
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		6.066.138	3.639.226
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		6.066.138	3.639.226
Adjustments for Decrease (Increase) in Contract Assets		-493.236	-15.581.198
Decrease (Increase) In Contract Assets From Sale Of Goods And Service Contracts		-493.236	-15.581.198
Adjustments for decrease (increase) in inventories		-14.514.857	-67.138.022
Decrease (Increase) in Prepaid Expenses		-59.347.472	-7.600.625
Adjustments for increase (decrease) in trade accounts payable		-236.479.703	-124.716.392
Increase (Decrease) in Trade Accounts Payables to Related Parties		11.437	-48.796
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-236.491.140	-124.667.596
Increase (Decrease) in Employee Benefit Liabilities		11.565.014	33.960.173
Adjustments for Increase (Decrease) in Contract Liabilities		176.217.937	-186.618.236
Increase (Decrease) In Contract Liabilities From Sale Of Goods And Service Contracts		176.217.937	-186.618.236
Adjustments for increase (decrease) in other operating payables		-6.041	-8.904
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-6.041	-8.904
Other Adjustments for Other Increase (Decrease) in Working Capital		26.823.919	162.504.900
Decrease (Increase) in Other Assets Related with Operations		-2.701.704	37.336.354
Increase (Decrease) in Other Payables Related with Operations		29.525.623	125.168.546
Cash Flows from (used in) Operations		726.671.742	534.489.024
Payments Related with Provisions for Employee Benefits		-1.471.422	-312.231
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-612.180.287	-506.745.278
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-6.045.629	-259.111
Proceeds from sales of property, plant, equipment and intangible assets		-706.927.988	-728.221.999
Proceeds from sales of property, plant and equipment		-405.959.961	-512.032.568

Proceeds from sales of intangible assets		-300.968.027	-216.189.431
Purchase of Property, Plant, Equipment and Intangible Assets		56.197.962	214.853.278
Purchase of property, plant and equipment		56.149.291	214.853.278
Purchase of intangible assets		48.671	
Interest received		44.595.368	6.882.554
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		27.463.424	-15.327.084
Proceeds from Capital Advances			4.333.333
Proceeds from borrowings		455.764.808	127.185.689
Proceeds from Loans		455.764.808	127.185.689
Repayments of borrowings		-271.285.411	-95.707.302
Loan Repayments		-271.285.411	-95.707.302
Payments of Lease Liabilities		-39.469.601	-3.158.812
Interest paid		-117.508.071	-53.637.746
Other inflows (outflows) of cash		-38.301	5.657.754
INFLATION EFFECT		-20.960.981	-23.358.491
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		119.522.476	-11.254.060
Net increase (decrease) in cash and cash equivalents		119.522.476	-11.254.060
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		71.846.629	94.703.320
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		191.369.105	83.449.260



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity													
	Equity attributable to owners of parent (member)										Non-controlling interests (member)			
	Issued Capital	Inflation Adjustments on Capital	Additional Capital Contribution of Shareholders	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses		Net Profit or Loss		
Statement of changes in equity [abstract]														
Statement of changes in equity [line items]														
Equity at beginning of period	26.666.667	177.442.260	228.025.753	191.658.120		-14.415.095				350.804.220	258.572.145			1.218.754.070
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers									405.987	258.166.158	-258.572.145			
Total Comprehensive Income (Loss)						870.353					410.735.076			411.605.429
Profit (loss)														
Other Comprehensive Income (Loss)														
Issue of equity	4.333.333	4.017.663												8.350.996
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														
Decrease through Other Distributions to Owners														
Increase (Decrease) through Treasury Share Transactions														
Increase (Decrease) through Share-Based Payment Transactions														
Acquisition or Disposal of a Subsidiary														
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
Transactions with noncontrolling shareholders														
Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
Equity at end of period	31.000.000	181.459.923	228.025.753	191.658.120		-13.544.742			405.987	608.970.378	410.735.076	1.638.710.495		1.638.710.495
Statement of changes in equity [abstract]														
Statement of changes in equity [line items]														
Equity at beginning of period	31.000.000	181.459.923	228.025.753	191.658.120		-15.109.862			405.987	608.970.380	885.658.701			2.112.069.002
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers										885.658.701	-885.658.701			0
Total Comprehensive Income (Loss)						-1.743.154					460.333.583			458.590.429
Profit (loss)														
Other Comprehensive Income (Loss)														
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														
Decrease through Other Distributions to Owners														

Previous Period
01.01.2023 - 30.06.2023

Current Period
01.01.2024 - 30.06.2024

