



## KAMUYU AYDINLATMA PLATFORMU

# DERLÜKS YATIRIM HOLDİNG A.Ş. Financial Report Consolidated 2024 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	RSM TURKEY ULUSLARARASI BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

## Ara Dönem Konsolide Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

### Derlüks Yatırım Holding A.Ş. Yönetim Kurulu'na

#### Giriş

**Derlüks Yatırım Holding A.Ş.** ("Şirket") ve bağlı ortaklıklarının ("Grup") **30 Haziran 2024** tarihli ilişikteki özet konsolide finansal durum tablosunun, aynı tarihte sona eren altı aylık dönemine ait özet konsolide kar veya zarar tablosunu, özet konsolide diğer kapsamlı gelir tablosunu, özet özkaynaklar değişim tablosunun ve özet nakit akış tablosu ile diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet finansal bilgilerin Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal tablolara ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

## Sonu

Sınırlı denetimimize gre, iliřikteki ara dnem zet konsolide finansal bilgilerin, tm nemli ynleriyle TMS 34 "Ara Dnem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi ekmemiřtir.

RSM Turkey Uluslararası Bağımsız Denetim A.ř.

Member of RSM International

Eray Yanbol, SMMM

Sorumlu Deneti

İstanbul, 27 Eylül 2024



# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2024	Previous Period 31.12.2023
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	78.125.550	94.398.304
Trade Receivables		574.790.032	430.149.045
Trade Receivables Due From Unrelated Parties	5	574.790.032	430.149.045
Other Receivables		13.349.220	11.707.842
Other Receivables Due From Unrelated Parties		13.349.220	11.707.842
Inventories	8	533.069.333	352.107.545
Prepayments		48.648.593	65.516.319
Prepayments to Unrelated Parties	9	48.648.593	65.516.319
Current Tax Assets		166.117	3.690.346
Other current assets		24.981.538	18.477.482
Other Current Assets Due From Unrelated Parties		24.981.538	18.477.482
<b>SUB-TOTAL</b>		<b>1.273.130.383</b>	<b>976.046.883</b>
<b>Total current assets</b>		<b>1.273.130.383</b>	<b>976.046.883</b>
<b>NON-CURRENT ASSETS</b>			
Investment property	10	31.162.442	31.162.442
Property, plant and equipment	11	1.291.217.908	1.298.419.405
Right of Use Assets		61.956.143	67.607.956
Intangible assets and goodwill		7.277.954	7.969.768
<b>Total non-current assets</b>		<b>1.391.614.447</b>	<b>1.405.159.571</b>
<b>Total assets</b>		<b>2.664.744.830</b>	<b>2.381.206.454</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		160.475.075	378.060.392
Current Borrowings From Unrelated Parties		160.475.075	378.060.392
Bank Loans	6	160.475.075	378.060.392
Current Portion of Non-current Borrowings		264.922.991	147.161.015
Current Portion of Non-current Borrowings from Unrelated Parties		264.922.991	147.161.015
Bank Loans	6	253.891.163	130.146.939
Lease Liabilities		11.031.828	17.014.076
Trade Payables		166.235.997	142.318.477
Trade Payables to Unrelated Parties	5	166.235.997	142.318.477
Employee Benefit Obligations	13	14.297.005	9.252.589
Other Payables		5.362.160	6.202.623
Other Payables to Unrelated Parties		5.362.160	6.202.623
Deferred Income Other Than Contract Liabilities		1.277.875	3.122.588
Deferred Income Other Than Contract Liabilities from Unrelated Parties		1.277.875	3.122.588
Current tax liabilities, current		6.049.780	0
Other Current Liabilities		1.098.858	584.624
Other Current Liabilities to Unrelated Parties		1.098.858	584.624
<b>SUB-TOTAL</b>		<b>619.719.741</b>	<b>686.702.308</b>
<b>Total current liabilities</b>		<b>619.719.741</b>	<b>686.702.308</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		285.155.902	400.868.011
Long Term Borrowings From Unrelated Parties		285.155.902	400.868.011
Bank Loans	6	261.772.022	356.902.571
Lease Liabilities		23.383.880	43.965.440
Deferred Income Other Than Contract Liabilities		109.479	1.593.538
Deferred Income Other Than Contract Liabilities from Unrelated Parties	9	109.479	1.593.538
Non-current provisions		11.208.483	15.675.125
Non-current provisions for employee benefits	13	11.208.483	15.675.125
Deferred Tax Liabilities	14	119.676.300	91.297.889
<b>Total non-current liabilities</b>		<b>416.150.164</b>	<b>509.434.563</b>
<b>Total liabilities</b>		<b>1.035.869.905</b>	<b>1.196.136.871</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		1.161.967.648	817.915.302

Issued capital	15	197.281.323	150.000.000
Inflation Adjustments on Capital	15	332.722.893	332.722.893
Share Premium (Discount)		354.877.079	2.158.402
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		55.323.469	50.136.777
Gains (Losses) on Revaluation and Remeasurement		55.323.469	50.136.777
Increases (Decreases) on Revaluation of Property, Plant and Equipment	15	63.768.887	57.790.266
Gains (Losses) on Remeasurements of Defined Benefit Plans		-8.445.418	-7.653.489
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-77.606.305	-129.932.439
Gains (Losses) on Hedge		-77.606.305	-129.932.439
Gains (Losses) on Hedges of Net Investment in Foreign Operations	15	-77.606.305	-129.932.439
Restricted Reserves Appropriated From Profits		4.738.390	4.738.390
Legal Reserves	15	4.738.390	4.738.390
Prior Years' Profits or Losses	15	243.993.215	315.836.346
Current Period Net Profit Or Loss		50.637.584	92.254.933
Non-controlling interests		466.907.277	367.154.281
<b>Total equity</b>		<b>1.628.874.925</b>	<b>1.185.069.583</b>
<b>Total Liabilities and Equity</b>		<b>2.664.744.830</b>	<b>2.381.206.454</b>



# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023	Current Period 3 Months 01.04.2024 - 30.06.2024	Previous Period 3 Months 01.04.2023 - 30.06.2023
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	3, 16	1.178.159.601	992.001.464	650.546.865	497.181.328
Cost of sales	3, 16	-1.000.648.412	-820.360.437	-573.276.889	-401.691.508
<b>GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS</b>		<b>177.511.189</b>	<b>171.641.027</b>	<b>77.269.976</b>	<b>95.489.820</b>
<b>GROSS PROFIT (LOSS)</b>		<b>177.511.189</b>	<b>171.641.027</b>	<b>77.269.976</b>	<b>95.489.820</b>
General Administrative Expenses		-66.487.550	-51.971.612	-36.123.009	-27.836.771
Marketing Expenses		-45.603.269	-42.749.636	-22.081.355	-21.074.728
Other Income from Operating Activities	3, 17	89.636.948	107.951.566	53.920.624	100.510.297
Other Expenses from Operating Activities	3, 17	-35.928.217	-6.444.067	-4.753.811	-5.666.736
<b>PROFIT (LOSS) FROM OPERATING ACTIVITIES</b>		<b>119.129.101</b>	<b>178.427.278</b>	<b>68.232.425</b>	<b>141.421.882</b>
Investment Activity Income		4.232.293	3.153.815	324.097	2.005.914
Investment Activity Expenses				501.403	
<b>PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)</b>		<b>123.361.394</b>	<b>181.581.093</b>	<b>69.057.925</b>	<b>143.427.796</b>
Finance income	3, 18	4.788.291	16.767	4.652.339	16.767
Finance costs	3, 18	-147.786.088	-182.191.892	-73.192.403	-138.975.842
Gains (losses) on net monetary position		54.704.085	72.729.676	772.013	7.973.553
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX</b>		<b>35.067.682</b>	<b>72.135.644</b>	<b>1.289.874</b>	<b>12.442.274</b>
Tax (Expense) Income, Continuing Operations		42.597.037	-3.260.329	54.231.855	7.928.830
Current Period Tax (Expense) Income	14	-13.657.980	-8.355.174	-7.650.816	-4.288.783
Deferred Tax (Expense) Income	14	56.255.017	5.094.845	61.882.671	12.217.613
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS</b>		<b>77.664.719</b>	<b>68.875.315</b>	<b>55.521.729</b>	<b>20.371.104</b>
<b>PROFIT (LOSS)</b>		<b>77.664.719</b>	<b>68.875.315</b>	<b>55.521.729</b>	<b>20.371.104</b>
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		27.027.135	30.008.289	18.080.010	10.413.490
Owners of Parent		50.637.584	38.867.026	37.441.719	9.957.614
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		784.123	1.818.602	215.629	2.554.418
Gains (Losses) on Remeasurements of Defined Benefit Plans	13	1.045.497	2.424.803	287.504	3.405.891
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	14	-261.374	-606.201	-71.875	-851.473
Taxes Relating to Gains (Losses) on Revaluation of Right-of-use Assets	14	-261.374	-606.201	-71.875	-851.473
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		16.825.081	-63.445.918	31.719.504	-62.425.262
Other Comprehensive Income (Loss) Related with Cash Flow Hedges	19	22.433.442	-79.307.398	42.292.675	-77.946.522
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss	14	-5.608.361	15.861.480	-10.573.171	15.521.260
Taxes Relating to Cash Flow Hedges	14	-5.608.361	15.861.480	-10.573.171	15.521.260
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>	<b>19</b>	<b>17.609.204</b>	<b>-61.627.316</b>	<b>31.935.133</b>	<b>-59.870.844</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>95.273.923</b>	<b>7.247.999</b>	<b>87.456.862</b>	<b>-39.499.740</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		31.931.575	-4.886.965	28.492.680	-23.938.217
Owners of Parent		63.342.348	12.134.964	58.964.182	-15.561.523

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		77.664.719	68.875.313
Profit (Loss) from Continuing Operations		77.664.719	68.875.313
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense		37.908.398	30.729.706
Adjustments for provisions		3.312.447	66.490
Adjustments for (Reversal of) Provisions Related with Employee Benefits	13	3.312.447	66.490
Adjustments for Tax (Income) Expenses	14	-42.597.037	3.260.329
Adjustments for losses (gains) on disposal of non-current assets		-1.517.280	-1.170.198
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-1.517.280	-1.170.198
Adjustments Related to Gain and Losses on Net Monetary Position		59.656.582	27.401.617
<b>Changes in Working Capital</b>			
Adjustments for decrease (increase) in trade accounts receivable	5	-144.640.987	-107.715.577
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	5	-144.640.987	-107.715.577
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.641.378	-3.783.578
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-1.641.378	-3.783.578
Adjustments for decrease (increase) in inventories	8	-180.961.788	-57.553.798
Decrease (Increase) in Prepaid Expenses	9	16.867.726	36.117.123
Adjustments for increase (decrease) in trade accounts payable	5	23.917.520	-122.711.196
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	5	23.917.520	-122.711.196
Increase (Decrease) in Employee Benefit Liabilities	13	5.044.416	1.259.849
Adjustments for increase (decrease) in other operating payables		-840.463	11.625.865
Increase (Decrease) in Other Operating Payables to Related Parties			5.580.000
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-840.463	6.045.865
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	9	-3.328.772	-7.955.812
Other Adjustments for Other Increase (Decrease) in Working Capital		-32.553.630	-81.161.406
Decrease (Increase) in Other Assets Related with Operations		-6.504.056	-23.797.497
Increase (Decrease) in Other Payables Related with Operations		-26.049.574	-57.363.909
<b>Cash Flows from (used in) Operations</b>			
Income taxes refund (paid)	14	-8.172.736	-6.605.754
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Purchase of Property, Plant, Equipment and Intangible Assets	11	-16.699.875	-22.394.481
Purchase of property, plant and equipment	11	-16.505.231	-22.255.522
Purchase of intangible assets		-194.644	-138.959
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Proceeds from Issuing Shares or Other Equity Instruments		400.000.000	0
Proceeds from issuing shares		400.000.000	0
Proceeds from borrowings			215.904.367
Proceeds from Loans	6		215.904.367
Repayments of borrowings	6	-188.971.642	
Loan Repayments		-188.971.642	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		2.446.220	-15.811.141
Net increase (decrease) in cash and cash equivalents		2.446.220	-15.811.141
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	4	<b>94.398.304</b>	<b>98.601.449</b>
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-18.718.974	-16.278.554
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	4	<b>78.125.550</b>	<b>66.511.754</b>





# Statement of changes in equity [abstract]

Presentation Currency TL  
Nature of Financial Statements Consolidated

Footnote Reference	Equity															
	Equity attributable to owners of parent (member)													Non-controlling interests (member)		
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss				Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss				Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
				Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	Prior Years' Profits or Losses	Net Profit or Loss						
Increase (Decrease) on Revaluation of Property, Plant and Equipment				Gains (Losses) on Remeasurements of Defined Benefit Plans	Cash Flow Hedges											
<b>Statement of changes in equity (abstract)</b>																
<b>Statement of changes in equity (line items)</b>																
<b>Equity at beginning of period</b>	75.000.000		1.259.120	284.057	-5.316.150						-40.874.081	760.567	76.206.655	127.284.748	234.322.859	234.322.859
Adjustments Related to Accounting Policy Changes		308.274.166	868.335		-2.664.085	-52.058.979				40.874.081		2.704.253	-33.576.721	-57.338.045	207.367.062	546.678.324
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements				284.057												
Restated Balances	75.000.000	308.274.166	2.127.455		-7.980.235							3.464.820	42.631.934	69.946.703	441.689.921	546.678.324
Transfers	15											1.273.569	68.673.134	-69.946.703		0
Total Comprehensive Income (Loss)	15				1.818.602	-28.550.663								38.867.025	12.134.964	-4.886.965
Profit (loss)																7.247.999
Other Comprehensive Income (Loss)																
Issue of equity																
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid																
Decrease through Other Distributions to Owners																
Increase (Decrease) through Treasury Share Transactions																
Increase (Decrease) through Share-Based Payment Transactions																
Acquisition or Disposal of a Subsidiary																
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
Transactions with noncontrolling shareholders																
Increase through Other Contributions by Owners																
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Increase (decrease) through other changes, equity																
<b>Equity at end of period</b>	75.000.000	308.274.166	2.127.455	284.057	-6.161.633	-80.609.642						4.738.389	111.306.068	38.867.025	453.824.885	541.791.359
<b>Statement of changes in equity (abstract)</b>																
<b>Statement of changes in equity (line items)</b>																
<b>Equity at beginning of period</b>	150.000.000	332.722.893	2.158.402	57.790.266	-7.653.489	-129.932.439						4.738.390	315.836.346	92.254.933	817.915.302	367.154.281
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances																
Transfers	15												92.254.933	92.254.933		
Total Comprehensive Income (Loss)	15													50.637.584	63.342.348	31.931.575
Profit (loss)																95.273.923
Other Comprehensive Income (Loss)																
Issue of equity	15	47.281.323		352.718.677											400.000.000	400.000.000
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid																

Previous Period  
01.01.2023 - 30.06.2023

