Date and time of publication on KAP: 27.09.2024 19:15:17
https://www.kap.org.tr/en/Bildirim/1338616

KAMUYU AYDINLATMA PLATFORMU

FRİGO-PAK GIDA MADDELERİ SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2024 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	ÇÖZÜM ÜNLÜER BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Frigo-Pak Gıda Maddeleri Sanayi ve Ticaret A.Ş. Genel Kurulu'na

Giriş

Frigo-Pak Gıda Maddeleri Sanayi ve Ticaret A.Ş. ("Şirket") ve bağlı ortaklığının (hep birlikte "Grup" olarak anılacaktır) **30 Haziran 2024** tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynaklar değişim tablosunun ve konsolide nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz.

Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

İZMİR, 27 Eylül 2024

Çözüm Ünlüer Bağımsız Denetim

ve Yeminli Mali Müşavirlik A.Ş.

A member firm of Nexia International

Orhan ÜNLÜEROĞLUGİL

YMM, Sorumlu Denetçi

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	19.534.130	19.191.824
Financial Investments		263.485.529	
Financial Assets at Fair Value Through Profit or Loss		263.485.529	
Trade Receivables		15.011.253	44.099.108
Trade Receivables Due From Unrelated Parties	5	15.011.253	44.099.108
Other Receivables		3.031.960	30.223.938
Other Receivables Due From Unrelated Parties	9	3.031.960	30.223.938
Inventories	6	291.209.670	459.923.553
Prepayments		143.882.970	156.846.755
Prepayments to Related Parties	7	121.228.121	151.112.322
Prepayments to Unrelated Parties		22.654.849	5.734.433
Current Tax Assets		97.978	2.764.520
SUB-TOTAL		**736.253.490**	**713.049.698**
Non-current Assets or Disposal Groups Classified as Held for Distribution to Owners	8	8.416.371	15.028.750
Total current assets		**744.669.861**	**728.078.448**
NON-CURRENT ASSETS			
Other Receivables		1.576.123	1.965.971
Other Receivables Due From Related Parties	9	1.511.094	1.884.857
Other Receivables Due From Unrelated Parties	9	65.029	81.114
Property, plant and equipment	10	495.341.839	467.745.049
Land and Premises		133.313.174	133.313.240
Land Improvements		1.546.016	1.829.407
Buildings		41.573.072	49.761.614
Machinery And Equipments		276.339.170	271.085.406
Vehicles		23.474.776	8.908.995
Fixtures and fittings		2.517.930	2.783.621
Leasehold Improvements		209.820	62.766
Construction in Progress		16.367.881	
Right of Use Assets	12	9.139.980	11.603.989
Intangible assets and goodwill		218.315	405.624
Other Rights	11	218.315	405.624
Prepayments		1.120.559	196
Prepayments to Unrelated Parties		1.120.559	196
Total non-current assets		**507.396.816**	**481.720.829**
Total assets		**1.252.066.677**	**1.209.799.277**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		66.305.326	55.534.495
Current Borrowings From Related Parties		66.305.326	55.534.495
Bank Loans		27.416.494	52.374.278
Lease Liabilities	13	38.888.832	3.160.217
Current Portion of Non-current Borrowings		2.445.555	59.750.698
Current Portion of Non-current Borrowings from Related Parties		2.445.555	59.750.698
Bank Loans		2.445.555	7.685.713
Lease Liabilities			52.064.985
Trade Payables		35.559.751	161.566.931
Trade Payables to Related Parties	5,24		2.877.077
Trade Payables to Unrelated Parties	5	35.559.751	158.689.854
Employee Benefit Obligations	15	8.837.326	18.111.330
Other Payables			19.053.665
Other Payables to Related Parties	9		18.219.487
Other Payables to Unrelated Parties			834.178
Deferred Income Other Than Contract Liabilities		94.034.358	68.015.141
Deferred Income Other Than Contract Liabilities from Unrelated Parties	7	94.034.358	68.015.141
Current provisions	15	2.177.138	2.304.423

Current provisions for employee benefits		2.054.151	2.168.598
Other current provisions		122.987	135.825
Other Current Liabilities		9.808	
Other Current Liabilities to Unrelated Parties	16	9.808	
SUB-TOTAL		**209.369.262**	**384.336.683**
Total current liabilities		**209.369.262**	**384.336.683**
NON-CURRENT LIABILITIES			
Long Term Borrowings		9.186.124	21.266.779
Long Term Borrowings From Related Parties		9.186.124	21.266.779
Bank Loans		1.834.166	3.147.539
Lease Liabilities	13	7.351.958	18.119.240
Non-current provisions		22.939.921	30.063.215
Non-current provisions for employee benefits	15	22.939.921	30.063.215
Deferred Tax Liabilities		69.944.041	78.233.948
Total non-current liabilities		**102.070.086**	**129.563.942**
Total liabilities		**311.439.348**	**513.900.625**
EQUITY			
Equity attributable to owners of parent		940.627.329	695.898.652
Issued capital	17	147.102.475	122.350.000
Inflation Adjustments on Capital	17	393.260.254	389.077.817
Share Premium (Discount)		148.947.191	2.138.222
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-4.411.255	-2.114.763
Gains (Losses) on Revaluation and Remeasurement		-4.411.255	-2.114.763
Gains (Losses) on Remeasurements of Defined Benefit Plans		-4.411.255	-2.114.763
Restricted Reserves Appropriated From Profits	17	17.105.387	12.989.900
Prior Years' Profits or Losses		167.341.989	237.114.066
Current Period Net Profit Or Loss		71.281.288	-65.656.590
Total equity		**940.627.329**	**695.898.652**
Total Liabilities and Equity		**1.252.066.677**	**1.209.799.277**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023	Current Period 3 Months 01.04.2024 - 30.06.2024	Previous Period 3 Months 01.04.2023 - 30.06.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	18	368.278.620	602.466.428	107.928.814	236.847.484
Cost of sales	18	-231.477.690	-454.204.236	-82.583.852	-164.103.702
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		136.800.930	148.262.192	25.344.962	72.743.782
GROSS PROFIT (LOSS)		136.800.930	148.262.192	25.344.962	72.743.782
General Administrative Expenses	19	-24.334.072	-33.975.705	-1.337.103	-5.624.066
Marketing Expenses	19	-7.982.370	-15.162.223	-2.071.503	-7.041.440
Other Income from Operating Activities	20	7.961.113	45.865.828	3.079.754	32.511.984
Other Expenses from Operating Activities	20	-12.189.395	-115.039.130	-1.981.269	-104.197.204
PROFIT (LOSS) FROM OPERATING ACTIVITIES		100.256.206	29.950.962	23.034.841	-11.606.944
Investment Activity Income	22		13.806.182		8.420.621
Investment Activity Expenses	22		-281.685		-281.685
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		100.256.206	43.475.459	23.034.841	-3.468.008
Finance income	21	70.213.754	13.812.337	36.187.155	8.391.991
Finance costs	21	-21.194.303	-34.742.065	-3.261.510	-13.787.058
Gains (losses) on net monetary position		-49.673.123	-67.515.069	-3.992.317	-25.888.882
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		99.602.534	-44.969.338	51.968.169	-34.751.957
Tax (Expense) Income, Continuing Operations		-28.321.246	-22.319.578	34.439.705	-18.100.266
Current Period Tax (Expense) Income	23	-19.970.969	-8.257.792	1.678.538	-2.842.131
Deferred Tax (Expense) Income	23	-8.350.277	-14.061.786	32.761.167	-15.258.135
PROFIT (LOSS) FROM CONTINUING OPERATIONS		71.281.288	-67.288.916	86.407.874	-52.852.223
PROFIT (LOSS)		71.281.288	-67.288.916	86.407.874	-52.852.223
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		71.281.288	-67.288.916	86.407.874	-52.852.223
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-2.296.492	5.927.874	-8.190.525	5.927.874
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.061.989	7.903.832	-10.920.700	7.903.832
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		765.497	-1.975.958	2.730.175	-1.975.958
Taxes Relating to Remeasurements of Defined Benefit Plans		765.497	-1.975.958	2.730.175	-1.975.958
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**-2.296.492**	**5.927.874**	**-8.190.525**	**5.927.874**
TOTAL COMPREHENSIVE INCOME (LOSS)		**68.984.796**	**-61.361.042**	**78.217.349**	**-46.924.349**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		68.984.796	-61.361.042	78.217.349	-46.924.349

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-126.038.968**	**-203.278.117**
Profit (Loss)		71.281.288	-67.288.916
Adjustments to Reconcile Profit (Loss)		**229.032.203**	**13.477.202**
Adjustments for depreciation and amortisation expense	10,11,12,19	18.312.123	12.459.712
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-111.550	51.880
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	5	-111.550	51.880
Adjustments for provisions		-26.311.269	-19.003.652
Adjustments for (Reversal of) Provisions Related with Employee Benefits	15	-26.298.431	2.422.006
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-12.838	-21.425.658
Adjustments for Tax (Income) Expenses	23	12.930.963	-5.956.296
Adjustments Related to Gain and Losses on Net Monetary Position		224.211.936	25.925.558
Changes in Working Capital		**-325.616.071**	**-119.973.736**
Decrease (Increase) in Financial Investments	7	-263.485.529	
Adjustments for decrease (increase) in trade accounts receivable	5	20.270.188	-40.069.067
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		20.270.188	-40.069.067
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	9	24.830.851	18.679.694
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		24.830.851	18.679.694
Adjustments for decrease (increase) in inventories	6	77.512.076	96.764.600
Decrease (Increase) in Prepaid Expenses	7	-19.258.937	-77.754.595
Adjustments for increase (decrease) in trade accounts payable	5,24	-180.693.040	-137.493.920
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-180.693.040	-137.493.920
Adjustments for increase (decrease) in other operating payables		2.676.350	78.474
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	7	12.531.970	19.821.078
Cash Flows from (used in) Operations		**-25.302.580**	**-173.785.450**
Interest paid		-14.717.989	-19.387.531
Interest received		-49.094.812	-4.328.655
Payments Related with Provisions for Employee Benefits		-954.598	-5.776.481
Income taxes refund (paid)		-35.968.989	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-14.163.017**	**5.782.534**
Proceeds from sales of property, plant, equipment and intangible assets			6.108.567
Proceeds from sales of property, plant and equipment			6.108.567
Purchase of Property, Plant, Equipment and Intangible Assets		-14.163.017	-326.033
Purchase of property, plant and equipment		-14.163.017	-326.033
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**144.349.421**	**144.963.826**
Proceeds from Issuing Shares or Other Equity Instruments		171.561.444	
Proceeds from issuing shares		171.561.444	
Proceeds from borrowings			126.769.182
Proceeds from Loans			126.769.182
Repayments of borrowings		-91.024.824	-5.521.542
Loan Repayments		-85.692.918	
Cash Outflows from Factoring Transactions		-5.331.906	-5.521.542
Interest paid		14.717.989	19.387.531
Interest Received		49.094.812	4.328.655
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		4.147.436	-52.531.757
Net increase (decrease) in cash and cash equivalents		4.147.436	-52.531.757
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**19.191.824**	**60.596.393**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-3.805.130	-23.708.103
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**19.534.130**	**-15.643.467**

KAMUYU AYDINLATMA PLATFORMU

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2023 - 30.06.2023	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period	14	**122.350.000**	**389.077.817**	**2.138.222**	**-2.106.458**			**5.792.149**	**171.488.494**	**79.426.386**	**768.166.610**		**768.166.610**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers								7.197.751	72.228.635	-79.426.386			
	Total Comprehensive Income (Loss)					5.927.874					-67.288.916	-61.361.042		-61.361.042
	Profit (loss)										-67.288.916	-67.288.916		-67.288.916
	Other Comprehensive Income (Loss)					5.927.874						5.927.874		5.927.874
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**122.350.000**	**389.077.817**	**2.138.222**	**3.821.416**			**12.989.900**	**243.717.129**	**-67.288.916**	**706.805.568**		**706.805.568**
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period	14	**122.350.000**	**389.077.817**	**2.138.222**	**-2.114.763**			**12.989.900**	**237.114.066**	**-65.656.590**	**695.898.652**		**695.898.652**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers								4.115.487	-69.772.077	65.656.590			
	Total Comprehensive Income (Loss)					-2.296.492					71.281.288	68.984.796		68.984.796
	Profit (loss)										71.281.288	71.281.288		71.281.288
	Other Comprehensive Income (Loss)					-2.296.492						-2.296.492		-2.296.492
	Issue of equity		24.752.475	4.182.437								28.934.912		28.934.912
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

Current Period 01.01.2024 - 30.06.2024	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions				146.808.969							146.808.969		146.808.969
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**147.102.475**	**393.260.254**	**148.947.191**	**-4.411.255**			**17.105.387**	**167.341.989**	**71.281.288**	**940.627.329**		**940.627.329**