



KAMUYU AYDINLATMA PLATFORMU

KAPLAMİN AMBALAJ SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2024 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	RSM TURKEY ULUSLARARASI BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Kaplamin Ambalaj Sanayi ve Ticaret Anonim Şirketi Yönetim Kurulu'na,

Giriş

Kaplamin Ambalaj Sanayi ve Ticaret Anonim Şirketi'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2024 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem finansal bilgilerin TMS 34 Ara Dönem Finansal Raporlama Standardı'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkif olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Grup'un tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standardına uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

RSM Turkey Uluslararası Bağımsız Denetim A.Ş.

Member of RSM International

Eray Yanbol, SMMM

Sorumlu Denetçi

İstanbul, 27 Eylül 2024

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	28.650.438	7.926.448
Trade Receivables		461.947.718	457.519.450
Trade Receivables Due From Related Parties	3.1	24.997.341	27.463.427
Trade Receivables Due From Unrelated Parties	7.1	436.950.377	430.056.023
Other Receivables		15.952.432	7.092.860
Other Receivables Due From Unrelated Parties	8	15.952.432	7.092.860
Inventories	10	142.539.840	163.026.843
Prepayments	9.1	32.734.875	13.928.738
Current Tax Assets		132.906	152.284
Other current assets	17	8.520.620	9.083.996
SUB-TOTAL		690.478.829	658.730.619
Total current assets		690.478.829	658.730.619
NON-CURRENT ASSETS			
Financial Investments	5	41.197.783	41.197.783
Property, plant and equipment	12	909.891.810	935.751.290
Right of Use Assets	11	11.313.223	12.983.494
Intangible assets and goodwill	13	100.919	808.107
Other Non-current Assets		130.000	0
Total non-current assets		962.633.735	990.740.674
Total assets		1.653.112.564	1.649.471.293
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		211.631.251	134.106.029
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		211.631.251	134.106.029
Bank Loans	6.1	202.442.499	129.314.548
Lease Liabilities	6.2	9.188.752	4.791.481
Current Portion of Non-current Borrowings	6.1	109.402	1.298.862
Trade Payables		456.903.734	478.736.903
Trade Payables to Related Parties	3.2	290.025.790	329.776.688
Trade Payables to Unrelated Parties	7.2	166.877.944	148.960.215
Employee Benefit Obligations	16	26.423.100	12.469.536
Other Payables		910.683	1.186.979
Other Payables to Related Parties		668.039	833.277
Other Payables to Unrelated Parties		242.644	353.702
Deferred Income Other Than Contract Liabilities		4.441.353	18.598.729
Deferred Income Other Than Contract Liabilities from Unrelated Parties	9.2	4.441.353	18.598.729
Current provisions		21.317.382	16.561.916
Current provisions for employee benefits	15	13.204.836	15.997.194
Other current provisions		8.112.546	564.722
Other Current Liabilities			2.459.357
SUB-TOTAL		721.736.905	665.418.311
Total current liabilities		721.736.905	665.418.311
NON-CURRENT LIABILITIES			
Long Term Borrowings		2.753.031	6.155.310
Long Term Borrowings From Unrelated Parties		2.753.031	6.155.310
Lease Liabilities	6.2	2.753.031	6.155.310
Non-current provisions		24.606.708	21.326.440
Non-current provisions for employee benefits	15.2	24.606.708	21.326.440
Deferred Tax Liabilities		97.577.820	89.516.838
Total non-current liabilities		124.937.559	116.998.588
Total liabilities		846.674.464	782.416.899
EQUITY			
Equity attributable to owners of parent		767.115.845	824.287.163
Issued capital	18	20.000.000	20.000.000
Inflation Adjustments on Capital	18	451.082.728	451.082.728

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		272.662.984	281.522.954
Gains (Losses) on Revaluation and Remeasurement		272.662.984	281.522.954
Increases (Decreases) on Revaluation of Intangible assets		312.445.039	312.445.039
Gains (Losses) on Remeasurements of Defined Benefit Plans		-39.782.055	-30.922.085
Restricted Reserves Appropriated From Profits		30.609.752	30.609.752
Prior Years' Profits or Losses		41.071.729	116.828.106
Current Period Net Profit Or Loss	19	-48.311.348	-75.756.377
Non-controlling interests		39.322.255	42.767.231
Total equity		806.438.100	867.054.394
Total Liabilities and Equity		1.653.112.564	1.649.471.293

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023	Current Period 3 Months 01.04.2024 - 30.06.2024	Previous Period 3 Months 01.04.2023 - 30.06.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		752.336.434	849.933.704	410.232.345	529.579.918
Cost of sales		-643.843.384	-765.961.979	-321.109.518	-467.602.369
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		108.493.050	83.971.725	89.122.827	61.977.549
GROSS PROFIT (LOSS)		108.493.050	83.971.725	89.122.827	61.977.549
General Administrative Expenses		-30.308.834	-43.330.334	-17.161.724	-33.494.064
Marketing Expenses		-75.501.756	-69.165.361	-45.172.865	-46.338.070
Other Income from Operating Activities		43.137.865	25.059.478	9.371.448	8.371.577
Other Expenses from Operating Activities		-50.960.240	-8.411.685	-8.517.126	-2.826.718
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-5.139.915	-11.876.177	27.642.560	-12.309.726
Investment Activity Income		2.707.371	9.648.350	2.367.493	1.257.365
Investment Activity Expenses		-1.709.552	-8.250.502	-676.543	-1.221.967
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-4.142.096	-10.478.329	29.333.510	-12.274.328
Finance income		169.662	100.089	139.237	50.161
Finance costs		-49.754.181	-32.114.011	-29.249.963	-21.722.004
Gains (losses) on net monetary position		13.393.648	-46.672.383	-20.348.459	-40.537.200
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-40.332.967	-89.164.634	-20.125.675	-74.483.371
Tax (Expense) Income, Continuing Operations		-11.116.698	-11.718.392	-818.763	-5.243.236
Deferred Tax (Expense) Income		-11.116.698	-11.718.392	-818.763	-5.243.236
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-51.449.665	-100.883.026	-20.944.438	-79.726.607
PROFIT (LOSS)		-51.449.665	-100.883.026	-20.944.438	-79.726.607
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-3.138.317	-2.197.290	-330.178	-1.342.146
Owners of Parent	19	-48.311.348	-98.685.736	-20.614.260	-78.384.461
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>1 TL nominal hisseye karşılık</i>		-2,44293000	-4,93429000	-1,05807000	4,00000000
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					
<i>1 TL nominal hisseye karşılık</i>		-2,44293000	-4,93429000	-1,05807000	4,00000000
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-9.166.629	-5.586.839	-4.711.268	-5.502.676
Gains (Losses) on Remeasurements of Defined Benefit Plans		-12.222.172	-6.983.548	-5.907.060	-6.878.343
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		3.055.543	1.396.709	1.195.792	1.375.667
Taxes Relating to Remeasurements of Defined Benefit Plans		3.055.543	1.396.709	1.195.792	1.375.667
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss			0		
OTHER COMPREHENSIVE INCOME (LOSS)		-9.166.629	-5.586.839	-4.711.268	-5.502.676
TOTAL COMPREHENSIVE INCOME (LOSS)		-60.616.294	-106.469.865	-25.655.706	-85.229.283
Total Comprehensive Income Attributable to					
Non-controlling Interests		-3.444.976	-2.407.744	-355.864	-1.457.313
Owners of Parent		-57.171.318	-104.062.121	-25.299.842	-83.771.970

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		-51.449.665	-100.883.026
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	11, 12, 13	36.770.378	38.799.255
Adjustments for provisions		1.891.944	4.749.780
Adjustments for (Reversal of) Provisions Related with Employee Benefits		1.891.944	4.749.780
Adjustments for Interest (Income) Expenses		49.861.676	31.093.919
Adjustments for Interest Income			-100.089
Adjustments for interest expense		49.861.676	31.194.008
Adjustments for Tax (Income) Expenses		-11.116.698	-11.718.392
Adjustments for losses (gains) on disposal of non-current assets		866.238	1.397.848
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		866.238	1.397.848
Adjustments Related to Gain and Losses on Net Monetary Position		30.779.071	9.007.797
Changes in Working Capital			
Decrease (Increase) in Financial Investments			-2.088.041
Adjustments for decrease (increase) in trade accounts receivable		-4.428.268	25.526.669
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-30.640.760	40.900.707
Adjustments for decrease (increase) in inventories		20.487.004	86.751.378
Adjustments for increase (decrease) in trade accounts payable		-21.833.169	-63.957.086
Increase (Decrease) in Employee Benefit Liabilities		13.953.564	9.267.369
Adjustments for increase (decrease) in other operating payables		5.340.192	11.805.853
Other Adjustments for Other Increase (Decrease) in Working Capital		-30.870.212	-24.670.600
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits		-7.136.156	-14.592.141
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		1.932.722	7.869.422
Purchase of Property, Plant, Equipment and Intangible Assets	12, 13	-7.904.594	-43.293.276
Interest received			100.089
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings		141.581.697	30.440.608
Repayments of borrowings		-109.498.142	-17.749.809
Payments of Lease Liabilities		-1.796.534	-8.011.980
Interest paid		-4.494.490	-12.160.466
INFLATION EFFECT			
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		20.723.990	-3.753.799
Net increase (decrease) in cash and cash equivalents		20.723.990	-3.753.799
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	7.926.448	14.171.748
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	28.650.438	10.417.949



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent (member)											Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Advance Dividend Payments (Net)	Retained Earnings				
			Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss			
Increases (Decreases) on Revaluation of Property, Plant and Equipment			Gains (Losses) on Remeasurements of Defined Benefit Plans										
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	20.000.000	451.082.728	312.445.039	-12.053.134			30.452.980		1.068.098	115.916.782	918.912.493	42.109.683	961.022.176
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers							156.773		115.760.009	-115.916.782			
Total Comprehensive Income (Loss)													
Profit (loss)										-98.685.738	-98.685.738	-2.197.290	-100.883.028
Other Comprehensive Income (Loss)				-5.376.385							-5.376.385	-210.454	-5.586.839
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period	20.000.000	451.082.728	312.445.039	-17.429.519			30.609.753		116.828.107	-98.685.738	814.850.370	39.701.939	854.552.309
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	20.000.000	451.082.728	312.445.039	-30.922.085			30.609.752		116.828.106	-75.756.377	824.287.163	42.767.231	867.054.394
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers									-75.756.377	-75.756.377	75.756.377		
Total Comprehensive Income (Loss)													
Profit (loss)										-48.311.348	-48.311.348	-3.138.317	-51.449.665
Other Comprehensive Income (Loss)				-8.859.970							-8.859.970	-306.659	-9.166.629
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													

Previous Period
01.01.2023 - 30.06.2023

Current Period

01.01.2024 - 30.06.2024

Decrease through Other Distributions to Owners
Increase (Decrease) through Treasury Share Transactions
Increase (Decrease) through Share-Based Payment Transactions
Acquisition or Disposal of a Subsidiary
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity
Transactions with noncontrolling shareholders
Increase through Other Contributions by Owners
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
Increase (decrease) through other changes, equity

20.000.000

451.082.728

312.445.039

-39.782.055

30.609.752

41.071.729

-48.311.348

767.115.845

39.322.255

806.438.100

Equity at end of period