



## KAMUYU AYDINLATMA PLATFORMU

# MARKA YATIRIM HOLDİNG A.Ş. Financial Report Consolidated 2024 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	AKADEMİK BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

## ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

### SINIRLI DENETİM RAPORU

#### Marka Yatırım Holding A.Ş.

#### Genel Kurulu'na

#### Giriş

Marka Yatırım Holding Anonim Şirketi'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2024 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık döneme ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun ve özet konsolide nakit akış tablosunun ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup Yönetimi, söz konusu ara dönem konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı "SBDS" 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

#### Diğer Hususlar

Grup'un 31 Aralık 2023 tarihinde sona eren hesap dönemine ait konsolide finansal tabloları başka bir bağımsız denetçi tarafından denetlenmiş ve 20 Mayıs 2024 tarihinde bu konsolide finansal tablolara ilişkin olumlu görüş verilmiştir.

#### Tam Set Konsolide Finansal Tablolara İlişkin Denetçi Görüşümüz

Grup'un, 01.01.2024 - 30.06.2024 hesap dönemine ilişkin tam set konsolide finansal tabloları hakkında 30 Eylül 2024 tarihli denetçi raporumuzda olumlu görüş bildirmiş bulunuyoruz.

#### Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardına uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

#### Akademik Bağımsız Denetim A.Ş.

#### Ahmet AKER, SMMM

#### Sorumlu Denetçi

İstanbul, 30 Eylül 2024



# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2024	Previous Period 31.12.2023
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	1.307.870	1.410.933
Trade Receivables	5	27.123.344	79.993.494
Trade Receivables Due From Related Parties		716.439	909.249
Trade Receivables Due From Unrelated Parties		26.406.905	79.084.245
Other Receivables	7	106.071.078	38.536.374
Other Receivables Due From Related Parties		14.907.957	15.267.075
Other Receivables Due From Unrelated Parties		91.163.121	23.269.299
Inventories	9	12.457.750	12.738.899
Prepayments	10	3.491.078	2.866.019
Prepayments to Related Parties		19.520	24.348
Prepayments to Unrelated Parties		3.471.558	2.841.671
Current Tax Assets		5.898	7.294
Other current assets	16	2.486.109	3.325.950
<b>SUB-TOTAL</b>		<b>152.943.127</b>	<b>138.878.963</b>
<b>Total current assets</b>		<b>152.943.127</b>	<b>138.878.963</b>
<b>NON-CURRENT ASSETS</b>			
Investments accounted for using equity method	11	1.383.744	1.538.901
Property, plant and equipment	12	29.799.114	29.938.049
Intangible assets and goodwill	13	40.592.202	44.075.690
Prepayments	10	791.633	987.440
Deferred Tax Asset	22	3.320.758	4.363.882
<b>Total non-current assets</b>		<b>75.887.451</b>	<b>80.903.962</b>
<b>Total assets</b>		<b>228.830.578</b>	<b>219.782.925</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Other Financial Liabilities	6	0	88.595
Trade Payables	5	14.244.073	7.990.456
Trade Payables to Related Parties		10.501.643	0
Trade Payables to Unrelated Parties		3.742.430	7.990.456
Employee Benefit Obligations	15	2.868.259	2.128.707
Other Payables	7	29.754.079	57.413.553
Other Payables to Related Parties		9.407	11.734
Other Payables to Unrelated Parties		29.744.672	57.401.819
Contract Liabilities	8	0	51.142.928
Liabilities Due to Investments Accounted for Using Equity Method	11	22.632	18.304
Deferred Income Other Than Contract Liabilities	10	132.490	147.147
Current provisions	15	1.874.673	2.551.330
Current provisions for employee benefits		294.319	203.852
Other current provisions		1.580.354	2.347.478
Other Current Liabilities	16	21.293.613	6.973.852
<b>SUB-TOTAL</b>		<b>70.189.819</b>	<b>128.454.872</b>
<b>Total current liabilities</b>		<b>70.189.819</b>	<b>128.454.872</b>
<b>NON-CURRENT LIABILITIES</b>			
Non-current provisions	15	3.127.193	3.681.747
Non-current provisions for employee benefits		3.127.193	3.681.747
<b>Total non-current liabilities</b>		<b>3.127.193</b>	<b>3.681.747</b>
<b>Total liabilities</b>		<b>73.317.012</b>	<b>132.136.619</b>
<b>EQUITY</b>			
Equity attributable to owners of parent	17	156.471.003	88.554.011
Issued capital	17	20.990.000	20.990.000
Inflation Adjustments on Capital	17	202.104.769	202.104.769
Share Premium (Discount)		2.243.684	2.243.684
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	17	694.287	-698.599
Gains (Losses) on Revaluation and Remeasurement		694.287	-698.599
Gains (Losses) on Remeasurements of Defined Benefit Plans		694.287	-698.599

Restricted Reserves Appropriated From Profits	17	4.954.682	4.954.682
Legal Reserves		4.954.682	4.954.682
Prior Years' Profits or Losses	17	-141.040.525	-126.852.436
Current Period Net Profit Or Loss		66.524.106	-14.188.089
Non-controlling interests		-957.437	-907.705
<b>Total equity</b>		<b>155.513.566</b>	<b>87.646.306</b>
<b>Total Liabilities and Equity</b>		<b>228.830.578</b>	<b>219.782.925</b>

## Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023	Current Period 3 Months 01.04.2024 - 30.06.2024	Previous Period 3 Months 01.04.2023 - 30.06.2023
<b>Profit or loss [abstract]</b>					
<b>PROFIT (LOSS)</b>					
Revenue	18	108.277.678	18.837.503		
Cost of sales	18	-26.911.768	-13.954.288		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		81.365.910	4.883.215		
GROSS PROFIT (LOSS)		81.365.910	4.883.215		
General Administrative Expenses	19	-4.633.250	-4.046.982		
Marketing Expenses	19	-10.300	-679.067		
Other Income from Operating Activities	20	392.129	32.777		
Other Expenses from Operating Activities	20	-490.450	-465.011		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		76.624.039	-275.068		
Investment Activity Income	20	0	1.096.830		
Share of Profit (Loss) from Investments Accounted for Using Equity Method	11	112.046	59.714		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		76.736.085	881.476		
Finance income	21	388.492	0		
Finance costs	21	-1.381.717	-569.162		
Gains (losses) on net monetary position		-7.493.281	12.640.770		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		68.249.579	12.953.084		
Tax (Expense) Income, Continuing Operations		-1.775.205	725.470		
Current Period Tax (Expense) Income	22	-732.081	0		
Deferred Tax (Expense) Income	22	-1.043.124	725.470		
PROFIT (LOSS) FROM CONTINUING OPERATIONS		66.474.374	13.678.554		
PROFIT (LOSS)		66.474.374	13.678.554		
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		-49.732	-45.858		
Owners of Parent		66.524.106	13.724.412		
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>		3,17000000	0,65000000		
<b>Diluted Earnings Per Share</b>					

## Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023	Current Period 3 Months 01.04.2024 - 30.06.2024	Previous Period 3 Months 01.04.2023 - 30.06.2023
<b>Statement of Other Comprehensive Income</b>					
PROFIT (LOSS)		66.474.374	13.678.554		
<b>OTHER COMPREHENSIVE INCOME</b>					
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>	17	<b>1.392.886</b>	<b>-56.548</b>		
Gains (Losses) on Remeasurements of Defined Benefit Plans		1.852.006	-106.383		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-459.120	49.835		
Taxes Relating to Remeasurements of Defined Benefit Plans		-459.120	49.835		
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>		<b>0</b>			
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>1.392.886</b>	<b>-56.548</b>		
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>67.867.260</b>	<b>13.622.006</b>		
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0		
Owners of Parent		67.867.260	13.622.006		

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-382.848</b>	<b>135.263</b>
Profit (Loss)		66.474.374	13.678.554
Profit (Loss) from Continuing Operations		66.474.374	13.678.554
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>-23.284.898</b>	<b>-36.565.162</b>
Adjustments for depreciation and amortisation expense		376.582	162.521
Adjustments for provisions		-1.921.340	930.244
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-464.087	1.445.169
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-767.124	-4.788
Adjustments for (Reversal of) General Provisions		-690.129	-510.137
Adjustments for Tax (Income) Expenses		584.004	-372.570
Adjustments Related to Gain and Losses on Net Monetary Position		-22.324.144	-37.285.357
<b>Changes in Working Capital</b>		<b>-58.732.821</b>	<b>24.338.710</b>
Decrease (Increase) in Financial Investments		95.038	22.955
Adjustments for decrease (increase) in trade accounts receivable		53.526.032	24.670.326
Decrease (Increase) in Trade Accounts Receivables from Related Parties		192.810	815.120
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		53.333.222	23.855.206
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-67.501.199	-15.395.213
Decrease (Increase) in Other Related Party Receivables Related with Operations		359.118	-12.889.917
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-67.860.317	-2.505.296
Adjustments for decrease (increase) in inventories		281.149	-2.342.632
Decrease (Increase) in Prepaid Expenses		-429.252	18.137.288
Adjustments for increase (decrease) in trade accounts payable		6.253.617	503.749
Increase (Decrease) in Trade Accounts Payables to Related Parties		10.501.643	-46.503
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-4.248.026	550.252
Increase (Decrease) in Employee Benefit Liabilities		739.552	-527.189
Adjustments for Increase (Decrease) in Contract Liabilities		-51.142.928	0
Increase (Decrease) In Contract Liabilities From Ongoing Construction Contracts		-51.142.928	0
Adjustments for increase (decrease) in other operating payables		-541.416	-601.372
Increase (Decrease) in Other Operating Payables to Related Parties		-2.327	-19.334
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-539.089	-582.038
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-14.657	-20.758
Other Adjustments for Other Increase (Decrease) in Working Capital		1.243	-108.444
Decrease (Increase) in Other Assets Related with Operations		1.243	-87.468
Increase (Decrease) in Other Payables Related with Operations		0	-20.976
<b>Cash Flows from (used in) Operations</b>		<b>-15.543.345</b>	<b>1.452.102</b>
Income taxes refund (paid)		15.160.497	-1.316.839
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>0</b>	
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>0</b>	
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>		<b>-382.848</b>	<b>135.263</b>
Net increase (decrease) in cash and cash equivalents		-382.848	135.263
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>1.410.933</b>	<b>1.336.251</b>
<b>INFLATION EFFECT ON CASH AND CASH EQUIVALENTS</b>		<b>279.785</b>	<b>2.230.886</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>1.307.870</b>	<b>3.702.400</b>

# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity											
	Equity attributable to owners of parent (member)										Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
				Gains/Losses on Revaluation and Remeasurement (member)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses		Net Profit or Loss			
Gains (Losses) on Remeasurements of Defined Benefit Plans												
<b>Statement of changes in equity (abstract)</b>												
<b>Statement of changes in equity (line items)</b>												
<b>Equity at beginning of period</b>	20.990.000	202.104.769	2.243.684	-1.046.372			4.954.682	-126.852.436	0	102.394.327	-824.194	101.570.133
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												0
Restated Balances												
Transfers												
Total Comprehensive Income (Loss)												
Profit (loss)									13.724.412	13.724.412	-45.858	13.678.554
Other Comprehensive Income (Loss)				-56.548						-56.548		-56.548
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												
Decrease through Other Distributions to Owners												
Increase (Decrease) through Treasury Share Transactions												
Increase (Decrease) through Share-Based Payment Transactions												
Acquisition or Disposal of a Subsidiary												
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
Transactions with noncontrolling shareholders												
Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equity												
<b>Equity at end of period</b>	20.990.000	202.104.769	2.243.684	-1.102.920			4.954.682	-126.852.436	13.724.412	116.062.191	-870.052	115.192.139
<b>Statement of changes in equity (abstract)</b>												
<b>Statement of changes in equity (line items)</b>												
<b>Equity at beginning of period</b>	20.990.000	204.104.769	2.243.684	-698.599			4.954.682	-126.852.436	-14.188.089	88.554.011	-907.705	87.646.306
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												0
Restated Balances												
Transfers									-14.188.089	14.188.089		
Total Comprehensive Income (Loss)												
Profit (loss)									66.524.106	66.524.106	-49.732	66.474.374
Other Comprehensive Income (Loss)				1.392.886						1.392.886		1.392.886
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												

Previous Period  
01.01.2023 - 30.06.2023



Current Period

01.01.2024 - 30.06.2024

Decrease through Other Distributions to Owners																		
Increase (Decrease) through Treasury Share Transactions																		
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Acquisition or Disposal of a Subsidiary																		
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Increase (decrease) through other changes, equity																		
<b>Equity at end of period</b>	<b>20.990.000</b>	<b>202.104.769</b>	<b>2.284.684</b>	<b>694.287</b>						<b>4.954.682</b>	<b>-141.040.525</b>	<b>66.524.106</b>	<b>156.471.003</b>	<b>-957.437</b>	<b>155.513.566</b>			