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KAMUYU AYDINLATMA PLATFORMU

AK PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2024 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	1.421.008.323	492.206.345
Financial Investments	4	1.029.814.774	1.211.043.957
Trade Receivables	5	351.548.114	348.968.559
Trade Receivables Due From Related Parties		340.258.064	338.671.410
Trade Receivables Due From Unrelated Parties		11.290.050	10.297.149
Prepayments	9	7.016.430	524.568
Prepayments to Related Parties		4.253.511	124.345
Prepayments to Unrelated Parties		2.762.919	400.223
SUB-TOTAL		**2.809.387.641**	**2.052.743.429**
Total current assets		**2.809.387.641**	**2.052.743.429**
NON-CURRENT ASSETS			
Property, plant and equipment	6	30.343.798	39.684.937
Right of Use Assets	7	46.740.095	38.653.200
Intangible assets and goodwill	6	12.830.024	15.089.599
Deferred Tax Asset	10	67.172.881	32.308.830
Total non-current assets		**157.086.798**	**125.736.566**
Total assets		**2.966.474.439**	**2.178.479.995**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables	5	7.817.493	46.417.521
Trade Payables to Related Parties		1.977.956	31.594.794
Trade Payables to Unrelated Parties		5.839.537	14.822.727
Employee Benefit Obligations	9	12.309.323	12.879.548
Current tax liabilities, current	10	187.822.219	110.248.528
Current provisions		129.141.126	101.973.347
Current provisions for employee benefits		128.061.356	99.413.556
Other current provisions	11	1.079.770	2.559.791
Other Current Liabilities	9	111.049.824	22.987.904
Other Current Liabilities to Related Parties		99.596.317	4.812.918
Other Current Liabilities to Unrelated Parties		11.453.507	18.174.986
SUB-TOTAL		**448.139.985**	**294.506.848**
Total current liabilities		**448.139.985**	**294.506.848**
NON-CURRENT LIABILITIES			
Long Term Borrowings		18.006.470	18.788.020
Long Term Borrowings From Related Parties	8	18.006.470	18.788.020
Lease Liabilities		18.006.470	18.788.020
Non-current provisions		12.858.487	13.889.099
Non-current provisions for employee benefits		12.858.487	13.889.099
Total non-current liabilities		**30.864.957**	**32.677.119**
Total liabilities		**479.004.942**	**327.183.967**
EQUITY			
Equity attributable to owners of parent		2.487.469.497	1.851.296.028
Issued capital	12	30.000.000	30.000.000
Inflation Adjustments on Capital		152.582.280	152.582.280
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-6.810.086	-6.810.086
Gains (Losses) on Revaluation and Remeasurement		-6.810.086	-6.810.086
Gains (Losses) on Remeasurements of Defined Benefit Plans		-6.810.086	-6.810.086
Restricted Reserves Appropriated From Profits	12	359.973.215	338.757.931
Legal Reserves		359.973.215	338.757.931
Prior Years' Profits or Losses	12	1.142.128.571	538.583.135
Current Period Net Profit Or Loss		809.595.517	798.182.768
Total equity		**2.487.469.497**	**1.851.296.028**
Total Liabilities and Equity		**2.966.474.439**	**2.178.479.995**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0			
Revenue from Finance Sector Operations	13	1.860.167.240	1.561.023.746	687.703.246	503.296.044
Cost of Finance Sector Operations	13	-159.177.016	-184.424.753	-77.008.124	-77.726.440
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		1.700.990.224	1.376.598.993	610.695.122	425.569.604
GROSS PROFIT (LOSS)		1.700.990.224	1.376.598.993	610.695.122	425.569.604
General Administrative Expenses	14	-555.752.043	-441.227.946	-165.471.306	-150.652.668
Other Income from Operating Activities		412.052.456	485.780.766	85.382.017	457.986.555
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.557.290.637	1.421.151.813	530.605.833	732.903.491
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.557.290.637	1.421.151.813	530.605.833	732.903.491
Finance income		295.843.897	5.619.377	152.091.435	-325.860.172
Finance costs		-2.791.610	-3.730.506	-803.499	-313.000
Gains (losses) on net monetary position		-620.001.640	-570.347.590	-220.373.897	-367.840.588
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.230.341.284	852.693.094	461.519.872	38.889.731
Tax (Expense) Income, Continuing Operations		-420.745.767	-293.081.641	-142.929.828	79.849.786
Current Period Tax (Expense) Income	10	-465.694.678	-333.107.345	-170.487.961	100.816.867
Deferred Tax (Expense) Income	10	44.948.911	40.025.704	27.558.133	-20.967.081
PROFIT (LOSS) FROM CONTINUING OPERATIONS		809.595.517	559.611.453	318.590.044	118.739.517
PROFIT (LOSS)		809.595.517	559.611.453	318.590.044	118.739.517
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		809.595.517	559.611.453	318.590.044	118.739.517
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		**0**	**0**	**0**	**0**
TOTAL COMPREHENSIVE INCOME (LOSS)		**809.595.517**	**559.611.453**	**318.590.044**	**118.739.517**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		809.595.517	559.611.453	318.590.044	118.739.517

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**1.229.551.870**	**148.104.802**
Profit (Loss)		809.595.517	559.611.453
Adjustments to Reconcile Profit (Loss)		**97.013.558**	**481.103.325**
Adjustments for depreciation and amortisation expense		18.054.965	15.908.479
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-14.567.209	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Intangible Assets		-14.567.209	0
Adjustments for provisions		26.137.167	53.023.267
Adjustments for (Reversal of) Provisions Related with Employee Benefits		27.617.188	53.168.089
Adjustments for (Reversal of) Other Provisions		-1.480.021	-144.822
Adjustments for Interest (Income) Expenses		-295.843.897	-5.619.377
Adjustments for Interest Income		-295.843.897	-5.619.377
Adjustments for fair value losses (gains)		0	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for Tax (Income) Expenses		42.709.640	18.415.953
Adjustments for losses (gains) on disposal of non-current assets		0	0
Adjustments Related to Gain and Losses on Net Monetary Position		320.522.892	399.375.003
Changes in Working Capital		**208.563.226**	**-550.924.039**
Decrease (Increase) in Financial Investments		181.229.183	-539.590.319
Adjustments for decrease (increase) in trade accounts receivable		-2.579.556	-86.208.467
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-1.586.654	-100.568.262
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-992.902	14.359.795
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		0	0
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	0
Adjustments for Decrease (Increase) in Contract Assets		0	0
Decrease (Increase) in Prepaid Expenses		-6.491.862	-2.468.436
Adjustments for increase (decrease) in trade accounts payable		-38.600.028	-13.922.420
Increase (Decrease) in Trade Accounts Payables to Related Parties		-29.616.838	1.318.448
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-8.983.190	-15.240.868
Increase (Decrease) in Employee Benefit Liabilities		-570.225	4.882.526
Adjustments for Increase (Decrease) in Contract Liabilities		0	0
Adjustments for increase (decrease) in other operating payables		88.061.920	96.844.774
Increase (Decrease) in Other Operating Payables to Related Parties		94.783.399	96.225.414
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-6.721.479	619.360
Other Adjustments for Other Increase (Decrease) in Working Capital		-12.486.206	-10.461.697
Increase (Decrease) in Other Payables Related with Operations		-12.486.206	-10.461.697
Cash Flows from (used in) Operations		**1.115.172.301**	**489.790.739**
Interest received		295.843.897	5.619.377
Payments Related with Provisions for Employee Benefits		-123.934.343	-39.874.588
Income taxes refund (paid)		-57.529.985	-307.430.726
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**5.484.631**	**-13.710.107**
Proceeds from sales of property, plant, equipment and intangible assets		-1.572.814	-13.710.107
Proceeds from sales of property, plant and equipment	6	-154.586	-1.418.228
Proceeds from sales of intangible assets	6	-1.418.228	-12.291.879
Purchase of Property, Plant, Equipment and Intangible Assets		7.057.445	0

Purchase of property, plant and equipment		7.057.445	0
Purchase of intangible assets		0	0
Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-173.422.048**	**29.785.421**
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Proceeds from Capital Advances		0	29.785.421
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings		0	0
Repayments of borrowings		0	0
Dividends Paid	12-15	-173.422.048	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.061.614.453	164.180.116
Net increase (decrease) in cash and cash equivalents		1.061.614.453	164.180.116
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**492.206.345**	**88.422.208**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-173.220.915	-117.729.506
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	**1.380.599.883**	**134.872.818**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity										
			Equity attributable to owners of parent [member]									Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss: Gains/Losses on Revaluation and Remeasurement [member]: Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss: Reserve Of Gains or Losses on Hedge	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss: Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Retained Earnings: Prior Years' Profits or Losses	Retained Earnings: Net Profit or Loss			
Previous Period 01.01.2023 - 30.09.2023	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**10.000.000**	**132.792.062**	**-8.035.222**			**330.950.836**	**29.394.563**	**556.785.345**	**1.051.888.124**		**1.051.888.124**
	Adjustments Related to Accounting Policy Changes												0
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers							7.772.561	519.227.363	-556.785.345			0
	Total Comprehensive Income (Loss)									559.611.453	559.611.453		559.611.453
	Profit (loss)									559.611.453	559.611.453		559.611.453
	Other Comprehensive Income (Loss)												
	Issue of equity		20.000.000	9.785.421					0				
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		**30.000.000**	**142.578.023**	**-8.035.222**			**338.723.397**	**548.621.925**	**559.611.453**	**1.611.499.577**		**1.611.499.577**
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period	12	**30.000.000**	**152.582.280**	**-6.810.086**			**338.757.931**	**538.583.135**	**798.182.768**	**1.851.296.028**		**1.851.296.028**
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers							21.215.284	776.967.484	-798.182.768			
	Total Comprehensive Income (Loss)									809.595.517	809.595.517		809.595.517
	Profit (loss)									809.595.517	809.595.517		809.595.517
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												

Current Period 01.01.2024 - 30.09.2024									-173.422.048		-173.422.048		-173.422.048
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period	12	**30.000.000**	**152.580.280**	**-6.810.086**			**359.973.215**	**1.142.128.571**	**809.595.517**	**2.487.469.497**		**2.487.469.497**