Date and time of publication on KAP: 28.10.2024 14:58:40
https://www.kap.org.tr/en/Bildirim/1351252

KAMUYU AYDINLATMA PLATFORMU

TURK İLAÇ VE SERUM SANAYİ A.Ş.
Financial Report
Unconsolidated
2024 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	22.861.771	8.069.168
Trade Receivables		1.394.035.315	1.004.185.476
Trade Receivables Due From Related Parties	4	1.160.188.961	774.755.344
Trade Receivables Due From Unrelated Parties	5	233.846.354	229.430.132
Other Receivables		5.531.675	5.014.448
Other Receivables Due From Related Parties	4	2.083	
Other Receivables Due From Unrelated Parties		5.529.592	5.014.448
Inventories	6	432.467.629	61.107.370
Prepayments		149.849.034	58.094.987
Prepayments to Related Parties	4	41.961.240	
Prepayments to Unrelated Parties	7	107.887.794	58.094.987
Other current assets		12.630.751	16.199.464
SUB-TOTAL		**2.017.376.175**	**1.152.670.913**
Total current assets		**2.017.376.175**	**1.152.670.913**
NON-CURRENT ASSETS			
Financial Investments	12	10.885.000	
Investment property	8	216.728.499	216.728.499
Property, plant and equipment	9	1.281.054.871	1.273.260.243
Right of Use Assets	11	1.743.852	2.999.667
Intangible assets and goodwill	10	6.725.276	6.296.040
Total non-current assets		**1.517.137.498**	**1.499.284.449**
Total assets		**3.534.513.673**	**2.651.955.362**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	22	274.646.956	379.092.043
Current Borrowings From Related Parties		274.646.956	379.092.043
Bank Loans		255.648.184	333.863.242
Lease Liabilities		5.861.205	26.302.131
Other short-term borrowings		13.137.567	18.926.670
Current Portion of Non-current Borrowings	22	344.586.410	173.709.499
Trade Payables		111.294.827	141.928.785
Trade Payables to Related Parties	4	20.553.990	11.727.258
Trade Payables to Unrelated Parties	5	90.740.837	130.201.527
Employee Benefit Obligations	14	39.464.550	15.001.452
Other Payables		7.345.185	160.251.374
Other Payables to Related Parties	4	96.989	157.804.524
Other Payables to Unrelated Parties		7.248.196	2.446.850
Deferred Income Other Than Contract Liabilities		23.764.063	19.008.480
Deferred Income Other Than Contract Liabilities From Related Parties		23.764.063	19.008.480
Current tax liabilities, current	20		20.094.077
Current provisions		3.033.436	2.260.332
Current provisions for employee benefits	14	3.033.436	2.260.332
SUB-TOTAL		**804.135.427**	**911.346.042**
Total current liabilities		**804.135.427**	**911.346.042**
NON-CURRENT LIABILITIES			
Long Term Borrowings	22	969.129.486	22.885.184
Long Term Borrowings From Related Parties		969.129.486	22.885.184
Bank Loans		968.754.888	18.859.706
Lease Liabilities		374.598	4.025.478
Non-current provisions		6.743.875	2.189.444
Non-current provisions for employee benefits	14	3.955.777	1.957.460
Other non-current provisions		2.788.098	231.984
Deferred Tax Liabilities	20	12.635.438	40.975.153
Total non-current liabilities		**988.508.799**	**66.049.781**
Total liabilities		**1.792.644.226**	**977.395.823**
EQUITY			

Equity attributable to owners of parent		1.741.869.447	1.674.559.539
Issued capital	15	161.805.000	161.805.000
Balancing Account for Merger Capital		729.306.777	729.306.777
Share Premium (Discount)		54.252.075	54.252.075
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		181.475.408	183.112.202
Gains (Losses) on Revaluation and Remeasurement		181.475.408	183.112.202
Increases (Decreases) on Revaluation of Property, Plant and Equipment		184.304.432	184.304.432
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.829.024	-1.192.230
Restricted Reserves Appropriated From Profits		25.541.222	25.541.222
Prior Years' Profits or Losses		520.542.263	377.702.381
Current Period Net Profit Or Loss		68.946.702	142.839.882
Total equity		**1.741.869.447**	**1.674.559.539**
Total Liabilities and Equity		**3.534.513.673**	**2.651.955.362**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	16	1.688.091.975	1.919.646.961	465.545.950	730.282.388
Cost of sales	16	-1.101.369.694	-1.533.805.665	-199.897.769	-620.327.759
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		586.722.281	385.841.296	265.648.181	109.954.629
GROSS PROFIT (LOSS)		586.722.281	385.841.296	265.648.181	109.954.629
General Administrative Expenses	17	-133.071.707	-112.626.605	-44.635.800	-37.193.005
Marketing Expenses	17	-50.306.409	-52.286.337	-18.796.441	-23.514.064
Other Income from Operating Activities	18	42.117.677	71.452.320	19.610.743	9.653.543
Other Expenses from Operating Activities	18	-51.843.545	-83.289.888	-4.888.406	-2.645.031
PROFIT (LOSS) FROM OPERATING ACTIVITIES		393.618.297	209.090.786	216.938.277	56.256.072
Investment Activity Income			19.130.144		11.165.630
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9		-1.290.640	-3.289.389	-582.952	-940.287
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		392.327.657	224.931.541	216.355.325	66.481.415
Finance income	19	56.705.647	28.713.433	41.511.194	28.622.680
Finance costs	19	-363.826.686	-169.292.562	-165.055.844	-49.287.094
Gains (losses) on net monetary position		-33.503.034	-140.746.234	-78.489.212	-102.424.810
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		51.703.584	-56.393.822	14.321.463	-56.607.809
Tax (Expense) Income, Continuing Operations		17.243.118	-25.306.635	-13.028.566	109.237
Current Period Tax (Expense) Income	20		-18.312.482		-8.037.673
Deferred Tax (Expense) Income	20	17.243.118	-6.994.153	-13.028.566	8.146.910
PROFIT (LOSS) FROM CONTINUING OPERATIONS		68.946.702	-81.700.457	1.292.897	-56.498.572
PROFIT (LOSS)		68.946.702	-81.700.457	1.292.897	-56.498.572
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		68.946.702	-81.700.457	1.292.897	-56.498.572
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	21	0,43000000	0,01000000	-0,50000000	-0,35000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.636.794	214.784.350	-942.913	202.799.711
Gains (Losses) on Revaluation of Property, Plant and Equipment	15		238.684.500		224.931.685
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	-2.153.116	-31.764	-1.263.812	459.356
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		516.322	-23.868.386	320.899	-22.591.330
Deferred Tax (Expense) Income	15	516.322	-23.868.386	320.899	-22.591.330
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**-1.636.794**	**214.784.350**	**-942.913**	**202.799.711**
TOTAL COMPREHENSIVE INCOME (LOSS)		**67.309.908**	**133.083.893**	**349.984**	**146.301.139**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		67.309.908	133.083.893	349.984	146.301.139

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-601.745.710**	**378.337.618**
Profit (Loss)		68.946.702	-81.700.457
Adjustments to Reconcile Profit (Loss)		**367.876.649**	**215.905.710**
Adjustments for depreciation and amortisation expense	9,10,11	35.030.467	36.955.569
Adjustments for Impairment Loss (Reversal of Impairment Loss)	5,6	13.715.505	-8.743.899
Adjustments for provisions	12	5.618.534	3.368.918
Adjustments for Interest (Income) Expenses	19	420.532.333	174.225.845
Adjustments for Tax (Income) Expenses	20	-17.243.118	25.306.635
Adjustments Related to Gain and Losses on Net Monetary Position		-96.671.742	-7.037.312
Other adjustments to reconcile profit (loss)		6.894.670	-8.170.046
Changes in Working Capital		**-1.018.172.456**	**266.205.527**
Adjustments for decrease (increase) in trade accounts receivable	5	-403.576.077	-157.750.969
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		3.053.660	36.418.347
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		3.053.660	36.418.347
Adjustments for decrease (increase) in inventories	6	-371.349.526	31.300.806
Decrease (Increase) in Prepaid Expenses	7	-91.754.047	4.623.396
Adjustments for increase (decrease) in trade accounts payable		-30.858.958	194.254.021
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	5	-30.858.958	194.254.021
Increase (Decrease) in Employee Benefit Liabilities	14	24.463.098	8.084.766
Adjustments for increase (decrease) in other operating payables		-152.906.189	81.204.845
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-152.906.189	81.204.845
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		4.755.583	68.070.315
Cash Flows from (used in) Operations		**-581.349.105**	**400.410.780**
Payments Related with Provisions for Employee Benefits		-302.528	-2.246.292
Income taxes refund (paid)		-20.094.077	-19.826.870
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-38.335.870**	**-88.124.054**
Proceeds from sales of property, plant, equipment and intangible assets		768.689	
Proceeds from sales of property, plant and equipment		768.689	
Purchase of Property, Plant, Equipment and Intangible Assets	9,10	-39.104.559	-88.124.054
Purchase of property, plant and equipment		-39.104.559	-88.124.054
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**654.874.183**	**-346.118.325**
Proceeds from borrowings		1.013.416.724	-196.622.148
Proceeds from Loans	22	1.013.416.724	-196.622.148
Payments of Lease Liabilities	22	5.284.145	4.563.275
Interest paid		-363.826.686	-154.059.452
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		14.792.603	-55.904.761
Net increase (decrease) in cash and cash equivalents		14.792.603	-55.904.761
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	**8.069.168**	**82.480.206**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	**22.861.771**	**26.575.445**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]											Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2023 - 30.09.2023	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**161.805.000**	**729.306.777**	**54.252.075**	**116.374.325**	**-746.792**			**21.899.131**	**487.268.129**	**-105.923.656**	**1.464.234.989**	**0**	**1.464.234.989**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										-105.923.656	105.923.656	0	0	0
	Total Comprehensive Income (Loss)					214.816.050	-31.700				-3.344.274	-81.700.457	129.739.619	0	129.739.619
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**161.805.000**	**729.306.777**	**54.252.075**	**331.190.375**	**-778.492**			**21.899.131**	**378.000.199**	**-81.700.457**	**1.593.974.608**	**0**	**1.593.974.608**
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**161.805.000**	**729.306.777**	**54.252.075**	**184.304.432**	**-1.192.230**			**25.541.222**	**377.702.381**	**142.839.882**	**1.674.559.539**	**0**	**1.674.559.539**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										142.839.882	-142.839.882	0	0	0
	Total Comprehensive Income (Loss)						-1.636.794					68.946.702	67.309.908	0	67.309.908
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2024 - 30.09.2024	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		161.805.000	729.306.777	54.252.075	184.304.432	-2.829.024			25.541.222	520.542.263	68.946.702		1.741.869.447	1.741.869.447