Date and time of publication on KAP: 30.10.2024 08:17:04
https://www.kap.org.tr/en/Bildirim/1351305

KAMUYU AYDINLATMA PLATFORMU

GRAINTURK HOLDİNG A.Ş.
Financial Report
Consolidated
2024 - 3. 3 Monthly Notification

General Information About Financial Statements

Financial Statements for the Third Quarter of 2024

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		9.957.053	68.000.047
Trade Receivables		693.417.421	737.017.282
Trade Receivables Due From Related Parties		25.266.445	33.948.109
Trade Receivables Due From Unrelated Parties		668.150.976	703.069.173
Other Receivables		34.170.755	21.816.841
Other Receivables Due From Related Parties		8.602.008	
Other Receivables Due From Unrelated Parties		25.568.747	21.816.841
Inventories		563.859.904	641.312.625
Prepayments		237.154.592	610.196.930
Prepayments to Related Parties		63.323.120	416.683.842
Prepayments to Unrelated Parties		173.831.472	193.513.088
Current Tax Assets		690.120	
Other current assets		284.063.693	48.773.330
Other Current Assets Due From Related Parties		166.961.572	
Other Current Assets Due From Unrelated Parties		117.102.121	48.773.330
SUB-TOTAL		**1.823.313.538**	**2.127.117.055**
Total current assets		**1.823.313.538**	**2.127.117.055**
NON-CURRENT ASSETS			
Other Receivables			109.521
Other Receivables Due From Unrelated Parties			109.521
Investments accounted for using equity method		400.835.486	
Investment property		1.073.169.468	659.227.270
Property, plant and equipment		1.438.152.528	1.675.517.813
Land and Premises		357.851.810	357.851.810
Buildings		153.458.847	368.734.006
Machinery And Equipments		534.005.058	501.152.239
Vehicles		149.796.311	187.996.032
Fixtures and fittings		14.326.776	5.948.973
Construction in Progress		157.881.093	147.573.708
Other property, plant and equipment		70.832.633	106.261.045
Right of Use Assets		4.219.004	5.279.442
Intangible assets and goodwill		485.765	337.073
Other Rights		485.765	337.073
Prepayments		313.196	
Prepayments to Unrelated Parties		313.196	
Other Non-current Assets		24.071.462	
Other Non-Current Assets Due From Related Parties		24.071.462	
Total non-current assets		**2.941.246.909**	**2.340.471.119**
Total assets		**4.764.560.447**	**4.467.588.174**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		22.186.535	1.134.448
Current Borrowings From Unrelated Parties		22.186.535	1.134.448
Bank Loans		21.389.475	
Lease Liabilities		797.060	1.134.448
Current Portion of Non-current Borrowings		40.879.822	25.173.643
Current Portion of Non-current Borrowings from Unrelated Parties		40.879.822	25.173.643
Bank Loans		40.879.822	
Lease Liabilities			15.766.097
Issued Debt Instruments			9.407.546
Other Financial Liabilities		131.216	49.582
Other Miscellaneous Financial Liabilities		131.216	49.582
Trade Payables		24.585.352	196.065.167
Trade Payables to Unrelated Parties		24.585.352	196.065.167
Employee Benefit Obligations		13.275.991	8.116.630
Other Payables		8.081.791	35.571.909
Other Payables to Related Parties		8.081.791	35.550.073

Other Payables to Unrelated Parties			21.836
Deferred Income Other Than Contract Liabilities		123.437.198	5.261.202
Deferred Income Other Than Contract Liabilities From Related Parties		123.340.320	
Deferred Income Other Than Contract Liabilities from Unrelated Parties		96.878	5.261.202
Current provisions		352.603	1.661.548
Current provisions for employee benefits		352.603	844.187
Insurance Technical Reserves			817.361
Other Current Liabilities		40.980.542	32.754.908
Other Current Liabilities to Unrelated Parties		40.980.542	32.754.908
SUB-TOTAL		**273.911.050**	**305.789.037**
Total current liabilities		**273.911.050**	**305.789.037**
NON-CURRENT LIABILITIES			
Long Term Borrowings		168.111.159	141.916.302
Long Term Borrowings From Unrelated Parties		168.111.159	141.916.302
Bank Loans		165.823.530	
Lease Liabilities			137.755.256
Other long-term borrowings		2.287.629	4.161.046
Non-current provisions		3.636.113	2.266.900
Non-current provisions for employee benefits		3.636.113	2.266.900
Deferred Tax Liabilities		185.751.942	93.475.508
Total non-current liabilities		**357.499.214**	**237.658.710**
Total liabilities		**631.410.264**	**543.447.747**
EQUITY			
Equity attributable to owners of parent		4.133.150.183	3.924.140.427
Issued capital		125.000.000	125.000.000
Inflation Adjustments on Capital		371.099.815	371.099.815
Share Premium (Discount)		773.709.339	773.709.339
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		39.059.582	-850.470
Gains (Losses) on Revaluation and Remeasurement		39.059.582	-850.470
Increases (Decreases) on Revaluation of Property, Plant and Equipment		39.635.170	
Gains (Losses) on Remeasurements of Defined Benefit Plans		-575.588	-850.470
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		134.771.376	
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss		134.771.376	
Restricted Reserves Appropriated From Profits		71.791.545	67.821.494
Legal Reserves		71.791.545	67.821.494
Prior Years' Profits or Losses		1.965.276.218	2.076.928.788
Current Period Net Profit Or Loss		652.442.308	510.431.461
Total equity		**4.133.150.183**	**3.924.140.427**
Total Liabilities and Equity		**4.764.560.447**	**4.467.588.174**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		2.083.367.606	2.245.595.315	763.906.476	1.152.622.049
Cost of sales		-1.578.045.745	-2.060.892.278	-619.557.360	-1.080.344.801
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		505.321.861	184.703.037	144.349.116	72.277.248
GROSS PROFIT (LOSS)		505.321.861	184.703.037	144.349.116	72.277.248
General Administrative Expenses		-73.715.263	-72.853.967	-39.173.872	-32.087.108
Marketing Expenses		-35.386.942	-18.924.932	-16.275.741	-3.715.312
Other Income from Operating Activities		158.338.231	152.886.562	142.859.447	82.480.965
Other Expenses from Operating Activities		-92.510.213	-154.709.971	-54.248.165	-133.591.020
PROFIT (LOSS) FROM OPERATING ACTIVITIES		462.047.674	91.100.729	177.510.785	-14.635.227
Investment Activity Income		289.225.569	187.816.418	214.535.174	185.392.104
Investment Activity Expenses		-1.353.194	-1.229.510	-1.353.194	-1.229.510
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9		111.248		-9.923	
Share of Profit (Loss) from Investments Accounted for Using Equity Method		107.219.730		39.378.109	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		857.251.027	277.687.637	430.060.951	169.527.367
Finance income		12.488.595	14.116.184	6.642.036	927.266
Finance costs		-23.382.034	-18.207.548	-3.034.718	-4.158.855
Gains (losses) on net monetary position		-90.970.516	203.206.284	6.119.309	-38.876.908
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		755.387.072	476.802.557	439.787.578	127.418.870
Tax (Expense) Income, Continuing Operations		-102.944.764	-237.447.094	-66.250.729	-105.659.282
Current Period Tax (Expense) Income		-10.668.330	-2.129.876	-2.434.659	
Deferred Tax (Expense) Income		-92.276.434	-235.317.218	-63.816.070	-105.659.282
PROFIT (LOSS) FROM CONTINUING OPERATIONS		652.442.308	239.355.463	373.536.849	21.759.588
PROFIT (LOSS)		652.442.308	239.355.463	373.536.849	21.759.588
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		652.442.308	239.355.463	373.536.849	21.759.588
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		40.293.446	-78.229.348	-37.446.267	-77.485.119
Gains (Losses) on Revaluation of Property, Plant and Equipment		68.030.353	61.770.662	130.551.047	61.770.662
Gains (Losses) on Remeasurements of Defined Benefit Plans		-210.525	-1.311.584	-1.876.043	-453.966
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-27.526.382	-138.688.426	-166.121.271	-138.801.815
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		-27.645.151	-139.007.762	-166.652.913	-139.007.762
Taxes Relating to Remeasurements of Defined Benefit Plans		118.769	319.336	531.642	205.947
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		134.771.376	0	134.771.376	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		134.771.376	0	134.771.376	0
Other Gains (Losses) on Other Comprehensive Income Of Associates And Joint Ventures Accounted For Using Equity Method That Will Be Reclassified To Profit Or Loss		134.771.376	0	134.771.376	0
OTHER COMPREHENSIVE INCOME (LOSS)		**175.064.822**	**-78.229.348**	**97.325.109**	**-77.485.119**
TOTAL COMPREHENSIVE INCOME (LOSS)		**827.507.130**	**161.126.115**	**470.861.958**	**-55.725.531**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0

Owners of Parent		827.507.130	161.126.115	470.861.958	-55.725.531

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**494.461.067**	**-8.004.092**
Profit (Loss)		652.442.308	239.355.463
Profit (Loss) from Continuing Operations		652.442.308	239.355.463
Adjustments to Reconcile Profit (Loss)		**-404.415.753**	**-28.975.450**
Adjustments for depreciation and amortisation expense		38.956.531	33.683.171
Adjustments for Impairment Loss (Reversal of Impairment Loss)		1.229.415	158.830
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		1.229.415	158.830
Adjustments for provisions		60.268	-1.869.650
Adjustments for (Reversal of) Provisions Related with Employee Benefits		60.268	-1.869.650
Adjustments for Interest (Income) Expenses		10.893.439	4.091.364
Adjustments for Interest Income		10.893.439	4.091.364
Adjustments Related to Gain and Losses on Net Monetary Position		-455.555.406	-65.039.165
Changes in Working Capital		**154.848.198**	**-469.534.195**
Adjustments for decrease (increase) in trade accounts receivable		43.599.861	-220.300.610
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		43.599.861	-220.300.610
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		101.122.924	-834.950.842
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		101.122.924	-834.950.842
Adjustments for decrease (increase) in inventories		77.452.721	244.803.015
Adjustments for increase (decrease) in trade accounts payable		-171.479.815	300.576.589
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-171.479.815	300.576.589
Adjustments for increase (decrease) in other operating payables		104.152.507	40.337.653
Increase (Decrease) in Other Operating Payables to Unrelated Parties		104.152.507	40.337.653
Cash Flows from (used in) Operations		**402.874.753**	**-259.154.182**
Income taxes refund (paid)		91.586.314	251.150.090
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-615.457.184**	**-574.610.462**
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-400.835.486	-4.410.236
Proceeds from sales of property, plant, equipment and intangible assets		270.272.239	68.519.245
Proceeds from sales of property, plant and equipment		270.272.239	68.519.245
Purchase of Property, Plant, Equipment and Intangible Assets		-484.893.937	-638.719.471
Purchase of property, plant and equipment		-484.893.937	-638.719.471
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**62.953.123**	**688.053.500**
Proceeds from Issuing Shares or Other Equity Instruments		0	773.709.339
Proceeds from issuing shares		0	773.709.339
Proceeds from borrowings		62.953.123	0
Proceeds from Loans		62.953.123	0
Repayments of borrowings		0	-110.655.839
Loan Repayments		0	-110.655.839
Other inflows (outflows) of cash		0	25.000.000
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-58.042.994	105.438.946
Net increase (decrease) in cash and cash equivalents		-58.042.994	105.438.946
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**68.000.047**	**7.638.800**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**9.957.053**	**113.077.746**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]											Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]									
						Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2023 - 30.09.2023	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**100.000.000**	**312.823.018**	**0**					**1.542.008**	**2.177.797.563**	**555.897.823**	**3.148.060.412**		**3.148.060.412**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements										-1.205.110.164		-1.205.110.164		-1.205.110.164
	Restated Balances														
	Transfers										555.897.823	-555.897.823	0		0
	Total Comprehensive Income (Loss)														
	Profit (loss)										0	239.355.463	239.355.463		239.355.463
	Other Comprehensive Income (Loss)					-77.237.100	-1.736.477						-78.973.577		-78.973.577
	Issue of equity		25.000.000	58.276.796							-25.000.000		58.276.796		58.276.796
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions				773.709.339								773.709.339		773.709.339
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners									70.249.537			70.249.537		70.249.537
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**125.000.000**	**371.099.814**	**773.709.339**	**-77.237.100**	**-1.736.477**			**71.791.545**	**1.503.585.222**	**239.355.463**	**3.005.567.806**		**3.005.567.806**
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**125.000.000**	**371.099.815**	**773.709.339**	**0**	**-850.470**			**67.821.494**	**2.076.928.788**	**510.431.461**	**3.924.140.427**		**3.924.140.427**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements										-404.072.264		-404.072.264		-404.072.264
	Restated Balances														
	Transfers									3.970.051	506.461.410	-510.431.461	0		0
	Total Comprehensive Income (Loss)														
	Profit (loss)										0	652.442.308	652.442.308		652.442.308
	Other Comprehensive Income (Loss)					-39.635.170	274.882						-39.360.288		-39.360.288
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2024 - 30.09.2024															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**125.000.000**	**371.099.815**	**773.709.339**	**-39.635.170**	**-575.588**			**71.791.545**	**2.179.317.934**	**652.442.308**	**4.133.150.183**		**4.133.150.183**