



KAMUYU AYDINLATMA PLATFORMU

İSTANBUL PORTFÖY YÖNETİMİ A.Ş. Financial Report Unconsolidated 2024 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	692.483	164.466.074
Financial Investments		216.139.177	367.526.638
Financial Assets at Fair Value Through Profit or Loss	5	216.139.177	367.526.638
Other Financial Assets Measured at Fair Value Through Profit or Loss		216.139.177	367.526.638
Trade Receivables	6	76.605.500	258.667.585
Trade Receivables Due From Unrelated Parties	6	76.605.500	258.667.585
Other Receivables	7	17.759.991	13.685.947
Other Receivables Due From Related Parties	15	5.208.794	2.519.531
Other Receivables Due From Unrelated Parties	6	12.551.197	11.166.416
Prepayments		11.302.383	7.326.928
Prepayments to Unrelated Parties		11.302.383	7.326.928
Other current assets		0	0
SUB-TOTAL		322.499.534	811.673.172
Total current assets		322.499.534	811.673.172
NON-CURRENT ASSETS			
Financial Investments		6.671.128	1.539.161
Other Financial Investments		6.671.128	1.539.161
Other Receivables		71.408	6.614
Other Receivables Due From Unrelated Parties		71.408	6.614
Property, plant and equipment		16.475.265	22.505.464
Right of Use Assets		5.069.193	14.245.587
Intangible assets and goodwill		1.192.068	865.181
Deferred Tax Asset		1.119.715	16.347.027
Total non-current assets		30.598.777	55.509.034
Total assets		353.098.311	867.182.206
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		599.254	5.171.487
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		599.254	5.171.487
Lease Liabilities		599.254	5.171.487
Trade Payables	6	19.305.692	18.919.032
Trade Payables to Unrelated Parties	6	19.305.692	18.919.032
Employee Benefit Obligations	7	21.724.760	162.756.260
Other Payables	7	11.637.489	141.209.550
Other Payables to Related Parties	15	1.378.389	1.595.750
Other Payables to Unrelated Parties	7	10.259.100	139.613.800
Current tax liabilities, current		15.351.648	55.017.032
Current provisions		11.476.157	8.583.650
Current provisions for employee benefits		11.476.157	8.583.650
Other Current Liabilities		0	0
SUB-TOTAL		80.095.000	391.657.011
Total current liabilities		80.095.000	391.657.011
NON-CURRENT LIABILITIES			
Long Term Borrowings		2.956.352	4.239.556
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		2.956.352	4.239.556
Lease Liabilities		2.956.352	4.239.556
Non-current provisions		7.616.090	6.764.372
Non-current provisions for employee benefits		7.616.090	6.764.372
Total non-current liabilities		10.572.442	11.003.928
Total liabilities		90.667.442	402.660.939
EQUITY			
Equity attributable to owners of parent		262.430.869	464.521.267
Issued capital	9	30.000.000	30.000.000
Inflation Adjustments on Capital	9	108.408.467	108.408.467

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	9	-2.210.264	-2.516.218
Gains (Losses) on Revaluation and Remeasurement		-2.210.264	-2.516.218
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.210.264	-2.516.218
Restricted Reserves Appropriated From Profits	9	13.298.465	13.298.465
Prior Years' Profits or Losses	9	106.239.643	42.773.636
Current Period Net Profit Or Loss		6.694.558	272.556.917
Total equity		262.430.869	464.521.267
Total Liabilities and Equity		353.098.311	867.182.206



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0	0	0
Revenue from Finance Sector Operations	10	612.294.380	480.972.933	229.218.953	219.765.197
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		612.294.380	480.972.933	229.218.953	219.765.197
GROSS PROFIT (LOSS)		612.294.380	480.972.933	229.218.953	219.765.197
General Administrative Expenses	11	-510.626.500	-418.792.192	-198.268.146	-165.616.965
Marketing Expenses	11	-21.579.243	-3.913.587	-16.095.440	-1.208.693
Other Expenses from Operating Activities		-7.817.818	-5.189.167	-6.205.881	-2.132.618
PROFIT (LOSS) FROM OPERATING ACTIVITIES		72.270.819	53.077.987	8.649.486	50.806.921
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		72.270.819	53.077.987	8.649.486	50.806.921
Finance income	12	170.891.549	226.074.098	20.560.979	89.917.685
Finance costs	13	-961.122	-1.274.393	-155.202	-210.074
Gains (losses) on net monetary position		-141.142.959	-148.628.095	-37.289.132	-92.412.881
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		101.058.287	129.249.597	-8.233.869	48.101.651
Tax (Expense) Income, Continuing Operations		-94.363.729	-71.161.868	-3.781.577	-33.388.614
Current Period Tax (Expense) Income		-83.451.217	-66.112.099	-2.263.558	-51.516.853
Deferred Tax (Expense) Income		-10.912.512	-5.049.769	-1.518.019	18.128.239
PROFIT (LOSS) FROM CONTINUING OPERATIONS		6.694.558	58.087.729	-12.015.446	14.713.037
PROFIT (LOSS)		6.694.558	58.087.729	-12.015.446	14.713.037
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		6.694.558	58.087.729	-12.015.446	14.713.037
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		38.443	-581.262	-170.047	367.271
Gains (Losses) on Remeasurements of Defined Benefit Plans		54.919	-830.375	-242.924	434.336
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-16.476	249.113	72.877	-67.065
Taxes Relating to Remeasurements of Defined Benefit Plans		-16.476	249.113	72.877	-67.065
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		38.443	-581.262	-170.047	367.271
TOTAL COMPREHENSIVE INCOME (LOSS)		6.733.001	57.506.467	-12.185.493	15.080.308
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		6.733.001	57.506.467	-12.185.493	15.080.308

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		70.095.961	131.135.290
Profit (Loss)		6.694.558	58.087.729
Profit (Loss) from Continuing Operations		6.694.558	58.087.729
Adjustments to Reconcile Profit (Loss)		177.510.016	157.736.810
Adjustments for depreciation and amortisation expense		7.261.703	17.216.765
Adjustments for provisions		18.992.626	9.751.325
Adjustments for (Reversal of) Provisions Related with Employee Benefits		18.992.626	9.751.325
Adjustments for Interest (Income) Expenses	12,13	-32.629.633	-1.111.859
Adjustments for Interest Income		-32.629.633	-1.111.859
Adjustments for unrealised foreign exchange losses (gains)	12	7.606.076	719.372
Adjustments for fair value losses (gains)		-8.217.701	-8.412.200
Adjustments for Fair Value Losses (Gains) of Financial Assets		-8.217.701	-8.412.200
Adjustments for Tax (Income) Expenses		94.363.729	71.161.868
Adjustments for losses (gains) on disposal of non-current assets		0	0
Other adjustments to reconcile profit (loss)		90.133.216	68.411.539
Changes in Working Capital		-97.090.043	68.794.894
Decrease (Increase) in Financial Investments		146.867.119	-114.354.112
Adjustments for decrease (increase) in trade accounts receivable		182.062.085	610.892.622
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		182.062.085	610.892.622
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-22.707.154	-13.468.235
Decrease (Increase) in Other Related Party Receivables Related with Operations		-2.689.263	-1.422.717
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-20.017.891	-12.045.518
Decrease (Increase) in Prepaid Expenses		-3.975.461	-3.937.992
Adjustments for increase (decrease) in trade accounts payable		386.660	-15.582.750
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		386.660	-15.582.750
Increase (Decrease) in Employee Benefit Liabilities		-141.031.500	-211.013.443
Adjustments for increase (decrease) in other operating payables		-258.691.792	-183.741.196
Increase (Decrease) in Other Operating Payables to Related Parties		-25.728.072	-9.587.743
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-232.963.720	-174.153.453
Cash Flows from (used in) Operations		87.114.531	284.619.433
Payments Related with Provisions for Employee Benefits		-1.666.922	-2.119.732
Income taxes refund (paid)		-15.351.648	-151.364.411
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-8.271.672	-9.680.214
Purchase of Property, Plant, Equipment and Intangible Assets		-8.271.672	-9.680.214
Purchase of property, plant and equipment		-8.271.672	-9.666.709
Purchase of intangible assets		0	-13.505
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-182.187.058	-148.667.021
Payments of Lease Liabilities		-6.686.903	-7.363.033
Dividends Paid		-209.090.911	-141.466.522
Interest Received	12	33.590.756	162.534
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-120.362.769	-27.211.945
Effect of exchange rate changes on cash and cash equivalents		-43.410.822	-34.178.081
Net increase (decrease) in cash and cash equivalents		-163.773.591	-61.390.026
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	164.466.074	61.771.978
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	692.483	381.952

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity										
	Equity attributable to owners of parent (member)									Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
			Gains/Losses on Revaluation and Remeasurement (member)	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
Statement of changes in equity (abstract)											
Statement of changes in equity (line items)											
Equity at beginning of period	9	14.184.000	97.225.774	-1.577.739			6.360.877	-22.778.823	288.272.655	381.686.744	381.686.744
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers								288.272.655	-288.272.655		
Total Comprehensive Income (Loss)				-175.984				58.087.727	-58.087.727	57.911.743	57.911.743
Profit (loss)								58.087.727	-58.087.727	58.087.727	58.087.727
Other Comprehensive Income (Loss)				-175.984						-175.984	-175.984
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid		15.816.000	13.744.552				6.937.588	-177.964.662		-141.466.522	-141.466.522
Decrease through Other Distributions to Owners											
Increase (Decrease) through Treasury Share Transactions											
Increase (Decrease) through Share-Based Payment Transactions											
Acquisition or Disposal of a Subsidiary											
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
Transactions with noncontrolling shareholders											
Increase through Other Contributions by Owners											
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Increase (decrease) through other changes, equity											
Equity at end of period	9	30.000.000	110.970.326	-1.753.723			13.298.465	87.529.170	58.087.727	298.131.965	298.131.965
Statement of changes in equity (abstract)											
Statement of changes in equity (line items)											
Equity at beginning of period	9	30.000.000	108.408.467	-2.516.218			13.298.465	42.773.636	272.556.917	464.521.267	464.521.267
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers								272.556.917	-272.556.917		
Total Comprehensive Income (Loss)				305.954				6.964.558	7.000.512	7.000.512	7.000.512
Profit (loss)								6.964.558	6.694.558	6.694.558	6.694.558
Other Comprehensive Income (Loss)				305.954						305.954	305.954
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid											

Previous Period
01.01.2023 - 30.09.2023

