KAMUYU AYDINLATMA PLATFORMU

BLUPAY MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2024 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	65.975.559	6.366.845
Other Receivables		25.107.655	21.924.006
Other Receivables Due From Related Parties	19	9.329.299	11.910.475
Other Receivables Due From Unrelated Parties	7	15.778.356	10.013.531
Prepayments		290.565	354.377
Prepayments to Related Parties	6	290.565	354.377
Current Tax Assets	12	4.893	0
Other current assets		3.633.413	3.431.346
Other Current Assets Due From Related Parties	10	3.633.413	3.431.346
SUB-TOTAL		**95.012.085**	**32.076.574**
Total current assets		**95.012.085**	**32.076.574**
NON-CURRENT ASSETS			
Other Receivables		0	0
Property, plant and equipment		102.931.837	92.619.714
Fixtures and fittings	8	1.628.353	2.163.922
Construction in Progress	8	101.303.484	90.455.792
Intangible assets and goodwill		75.378	79.678
Other Rights	9	75.378	79.678
Prepayments		1.087.450	19.057
Prepayments to Related Parties	6	1.087.450	19.057
Total non-current assets		**104.094.665**	**92.718.449**
Total assets		**199.106.750**	**124.795.023**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Other Financial Liabilities		621.573	0
Other Miscellaneous Financial Liabilities	5	621.573	0
Trade Payables		3.383.998	2.443.558
Trade Payables to Unrelated Parties	4	3.383.998	2.443.558
Other Payables		550.917	659.090
Other Payables to Related Parties	19	456.905	561.103
Other Payables to Unrelated Parties	7	94.012	97.987
Current provisions		1.606.976	389.910
Current provisions for employee benefits	13	1.606.842	389.910
Other current provisions	13	134	0
Other Current Liabilities		3.506.866	2.516.576
Other Current Liabilities to Related Parties	10	3.506.866	2.516.576
SUB-TOTAL		**9.670.330**	**6.009.134**
Total current liabilities		**9.670.330**	**6.009.134**
NON-CURRENT LIABILITIES			
Non-current provisions		908.454	111.897
Non-current provisions for employee benefits	13	908.454	111.897
Deferred Tax Liabilities	12	8.878.644	6.200.402
Total non-current liabilities		**9.787.098**	**6.312.299**
Total liabilities		**19.457.428**	**12.321.433**
EQUITY			
Equity attributable to owners of parent		179.649.322	112.473.590
Issued capital	11	154.010.815	73.000.000
Inflation Adjustments on Capital	11	91.348.978	73.460.996
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		121.846	-4.138
Gains (Losses) on Revaluation and Remeasurement		121.846	-4.138
Gains (Losses) on Remeasurements of Defined Benefit Plans		121.846	-4.138
Restricted Reserves Appropriated From Profits		50.414.600	0
Other Restricted Profit Reserves		50.414.600	0
Prior Years' Profits or Losses		-33.983.268	-8.903.408
Current Period Net Profit Or Loss		-82.263.649	-25.079.860

Total equity		**179.649.322**	**112.473.590**
Total Liabilities and Equity		**199.106.750**	**124.795.023**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		0	0		
Cost of sales		0	0		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0		
Cost of Finance Sector Operations	15	1.300		1.300	
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		1.300		1.300	
GROSS PROFIT (LOSS)		1.300	0	1.300	
General Administrative Expenses	16	-66.566.668	-6.744.757	-34.578.574	-1.024.915
Marketing Expenses	16	-32.318	0	-32.318	
Other Income from Operating Activities	17	5.701.448	1.329.105	2.157.549	606.683
Other Expenses from Operating Activities	17	-4.620.543	-356.014	-2.858.052	-81.438
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-65.516.781	-5.771.666	-35.310.095	-499.670
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-65.516.781	-5.771.666	-35.310.095	-499.670
Finance costs	18	-34.710	-46.432	-19.912	-18.337
Gains (losses) on net monetary position		-12.397.320	-7.089.054	-3.135.758	-2.985.407
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-77.948.811	-12.907.152	-38.465.765	-3.503.414
Tax (Expense) Income, Continuing Operations		-4.314.838	-5.445.619	-2.417.705	-3.460.272
Deferred Tax (Expense) Income	12	-4.314.838	-5.445.619	-2.417.705	-3.460.272
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-82.263.649	-18.352.771	-40.883.470	-6.963.686
PROFIT (LOSS)		-82.263.649	-18.352.771	-40.883.470	-6.963.686
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		-82.263.649	-18.352.771	-40.883.470	-6.963.686
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		125.984	0	-13.415	-206.373
Gains (Losses) on Remeasurements of Defined Benefit Plans		179.977	0	-19.165	-294.819
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-53.993	0	5.750	88.446
Deferred Tax (Expense) Income		-53.993	0	5.750	88.446
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		**125.984**	**0**	**-13.415**	**-206.373**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-82.137.665**	**-18.352.771**	**-40.896.885**	**-7.170.059**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		-82.137.665	-18.352.771	-40.896.885	-7.170.059

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-91.432.972**	**-44.387.323**
Profit (Loss)		-82.263.649	-18.352.771
Adjustments to Reconcile Profit (Loss)		**-1.548.783**	**-4.303.184**
Adjustments for depreciation and amortisation expense	8,9	626.448	351.725
Adjustments for provisions		2.139.607	790.710
Adjustments for (Reversal of) Provisions Related with Employee Benefits	13	2.139.607	790.710
Adjustments for Tax (Income) Expenses	12	-4.314.838	-5.445.619
Changes in Working Capital		**-7.620.540**	**-21.731.368**
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-9.050.500	-13.882.420
Decrease (Increase) in Other Related Party Receivables Related with Operations		-562.594	-7.255.979
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-8.487.906	-6.626.441
Decrease (Increase) in Prepaid Expenses		-1.009.474	-858.193
Adjustments for increase (decrease) in trade accounts payable		1.585.417	-1.129.518
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		1.585.417	-1.129.518
Adjustments for increase (decrease) in other operating payables		65.794	-6.762.956
Increase (Decrease) in Other Operating Payables to Related Parties		102.347	-6.848.602
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-36.553	85.646
Other Adjustments for Other Increase (Decrease) in Working Capital		788.223	901.719
Decrease (Increase) in Other Assets Related with Operations		-202.067	148.110
Increase (Decrease) in Other Payables Related with Operations		990.290	753.609
Cash Flows from (used in) Operations		**-91.432.972**	**-44.387.323**
Payments Related with Provisions for Employee Benefits		0	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**39.480.329**	**6.209.741**
Proceeds from sales of property, plant, equipment and intangible assets		555.370	0
Proceeds from sales of property, plant and equipment	8,9	555.370	0
Purchase of Property, Plant, Equipment and Intangible Assets		-11.489.641	-37.447.511
Purchase of property, plant and equipment	8,9	-11.489.641	-37.447.511
Other inflows (outflows) of cash		50.414.600	43.657.252
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**113.241.886**	**49.649.362**
Proceeds from Capital Advances		81.010.815	8.635.000
Proceeds from borrowings		621.573	0
Proceeds from Other Financial Borrowings		621.573	0
Other inflows (outflows) of cash		31.609.498	41.014.362
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		61.289.243	11.471.780
Net increase (decrease) in cash and cash equivalents		61.289.243	11.471.780
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	**6.366.845**	**51.712.025**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-1.680.529	-37.201.445
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	**65.975.559**	**25.982.360**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity / Equity attributable to owners of parent [member] / Issued Capital	Equity / Equity attributable to owners of parent [member] / Inflation Adjustments on Capital	Equity / Equity attributable to owners of parent [member] / Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss / Gains/Losses on Revaluation and Remeasurement [member] / Gains (Losses) on Remeasurements of Defined Benefit Plans	Equity / Equity attributable to owners of parent [member] / Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss / Reserve Of Gains or Losses on Hedge	Equity / Equity attributable to owners of parent [member] / Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss / Gains (Losses) on Revaluation and Reclassification	Equity / Equity attributable to owners of parent [member] / Restricted Reserves Appropriated From Profits [member]	Equity / Equity attributable to owners of parent [member] / Retained Earnings / Prior Years' Profits or Losses	Equity / Equity attributable to owners of parent [member] / Retained Earnings / Net Profit or Loss	Equity / Equity attributable to owners of parent [member]	Equity / Non-controlling interests [member]	Equity
Previous Period 01.01.2023 - 30.09.2023	**Statement of changes in equity [abstract]**												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**32.000.000**	**47.784.451**	**0**			**4.691.201**	**-273.733**	**-8.629.678**	**75.572.242**		**75.572.242**
	Adjustments Related to Accounting Policy Changes												0
	Adjustments Related to Required Changes in Accounting Policies												0
	Adjustments Related to Voluntary Changes in Accounting Policies												0
	Adjustments Related to Errors												0
	Other Restatements												0
	Restated Balances												0
	Transfers		0	0	0			0	-8.629.678	8.629.678	0		0
	Total Comprehensive Income (Loss)		0	0	0			0	0	-18.352.771	-18.352.771		-18.352.771
	Profit (loss)												0
	Other Comprehensive Income (Loss)												0
	Issue of equity		8.635.000	8.544.281	0				0	0	17.179.281		17.179.281
	Capital Decrease												0
	Capital Advance												0
	Effect of Merger or Liquidation or Division												0
	Effects of Business Combinations Under Common Control												0
	Advance Dividend Payments												0
	Dividends Paid												0
	Decrease through Other Distributions to Owners												0
	Increase (Decrease) through Treasury Share Transactions												0
	Increase (Decrease) through Share-Based Payment Transactions												0
	Acquisition or Disposal of a Subsidiary												0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												0
	Transactions with noncontrolling shareholders												0
	Increase through Other Contributions by Owners												0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												0
	Increase (decrease) through other changes, equity							43.657.252			43.657.252		43.657.252
	Equity at end of period		**40.635.000**	**56.328.732**	**0**			**48.348.453**	**-8.903.411**	**-18.352.771**	**118.056.004**		**118.056.004**
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**73.000.000**	**73.460.996**	**-4.138**			**0**	**-8.903.408**	**-25.079.860**	**112.473.590**		**112.473.590**
	Adjustments Related to Accounting Policy Changes												0
	Adjustments Related to Required Changes in Accounting Policies												0
	Adjustments Related to Voluntary Changes in Accounting Policies												0
	Adjustments Related to Errors												0
	Other Restatements												0
	Restated Balances												0
	Transfers		0	0	0			0	-25.079.860	25.079.860	0		0
	Total Comprehensive Income (Loss)		0	0	125.984			0	0	-82.263.649	-82.137.665		-82.137.665
	Profit (loss)												0
	Other Comprehensive Income (Loss)												0
	Issue of equity		81.010.815	17.887.982	0			0	0	0	98.898.797		98.898.797
	Capital Decrease												0
	Capital Advance		0	0	0			0	0	0	0		0
	Effect of Merger or Liquidation or Division												0
	Effects of Business Combinations Under Common Control												0
	Advance Dividend Payments												0
	Dividends Paid												

Current Period 01.01.2024 - 30.09.2024													0
	Decrease through Other Distributions to Owners												0
	Increase (Decrease) through Treasury Share Transactions												0
	Increase (Decrease) through Share-Based Payment Transactions												0
	Acquisition or Disposal of a Subsidiary												0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												0
	Transactions with noncontrolling shareholders												0
	Increase through Other Contributions by Owners												0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												0
	Increase (decrease) through other changes, equity							50.414.600			50.414.600		50.414.600
	Equity at end of period		**154.010.815**	**91.348.978**	**121.846**			**50.414.600**	**-33.983.268**	**-82.263.649**	**179.649.322**		**179.649.322**