KARSU TEKSTİL SANAYİİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2024 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	53	128.126.523	65.494.837
Financial Investments		157.889.455	58.959.550
Financial Assets at Fair Value Through Profit or Loss		157.889.455	58.959.550
Financial Assets Designated at Fair Value Through Profit or Loss	4	157.889.455	58.959.550
Trade Receivables		380.960.290	392.119.630
Trade Receivables Due From Unrelated Parties	7	380.960.290	392.119.630
Other Receivables		4.004.591	3.597.023
Other Receivables Due From Related Parties	6	0	0
Other Receivables Due From Unrelated Parties	9	4.004.591	3.597.023
Derivative Financial Assets	46	0	0
Inventories	10	535.355.727	554.252.341
Prepayments		75.982.602	41.919.419
Prepayments to Unrelated Parties	12	75.982.602	41.919.419
Current Tax Assets	40	377.695	7.412.628
Other current assets	29	22.950.219	14.168.110
SUB-TOTAL		**1.305.647.102**	**1.137.923.538**
Total current assets		**1.305.647.102**	**1.137.923.538**
NON-CURRENT ASSETS			
Financial Investments	4	3.580.008	3.580.008
Other Receivables		37.364	38.660
Other Receivables Due From Unrelated Parties	9	37.364	38.660
Investment property	13	9.089.057	9.089.057
Property, plant and equipment	14	1.428.843.884	1.436.299.521
Right of Use Assets	14	6.504.256	6.493.415
Intangible assets and goodwill		791.289	939.700
Other intangible assets	17	791.289	939.700
Other Non-current Assets	29	3.611.731	7.931.627
Total non-current assets		**1.452.457.589**	**1.464.371.988**
Total assets		**2.758.104.691**	**2.602.295.526**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		629.360.585	454.015.360
Current Borrowings From Unrelated Parties		629.360.585	454.015.360
Bank Loans	24	626.500.000	450.975.541
Lease Liabilities	24	2.860.585	3.039.819
Current Portion of Non-current Borrowings		81.066.630	158.608.992
Current Portion of Non-current Borrowings from Unrelated Parties		81.066.630	158.608.992
Bank Loans	24	70.816.630	141.841.011
Lease Liabilities	24	10.250.000	16.767.981
Trade Payables		251.034.392	87.530.581
Trade Payables to Related Parties	6	2.435.889	0
Trade Payables to Unrelated Parties	7	248.598.503	87.530.581
Employee Benefit Obligations	27	15.531.204	13.900.399
Other Payables		845.244	721.790
Other Payables to Related Parties	6	8.646	17.178
Other Payables to Unrelated Parties	9	836.598	704.612
Deferred Income Other Than Contract Liabilities		547.344	638.446
Deferred Income Other Than Contract Liabilities from Unrelated Parties	12	547.344	638.446
Current tax liabilities, current	40	0	6.227.993
Current provisions		13.135.885	2.450.362
Other current provisions	25	13.135.885	2.450.362
Other Current Liabilities		16.747.602	28.386.412
Other Current Liabilities to Unrelated Parties	29	16.747.602	28.386.412
SUB-TOTAL		**1.008.268.886**	**752.480.335**
Total current liabilities		**1.008.268.886**	**752.480.335**

NON-CURRENT LIABILITIES			
Long Term Borrowings		166.635.015	74.313.876
Long Term Borrowings From Unrelated Parties		166.635.015	74.313.876
Bank Loans	24	148.808.336	34.284.650
Lease Liabilities	24	17.826.679	40.029.226
Non-current provisions		41.803.689	36.903.130
Non-current provisions for employee benefits	27	41.803.689	36.903.130
Deferred Tax Liabilities	40	175.480.577	190.841.069
Total non-current liabilities		**383.919.281**	**302.058.075**
Total liabilities		**1.392.188.167**	**1.054.538.410**
EQUITY			
Equity attributable to owners of parent		1.365.916.524	1.547.757.116
Issued capital	30	35.100.498	35.100.498
Inflation Adjustments on Capital	30	817.570.022	817.570.022
Share Premium (Discount)	30	1.891.266	1.891.266
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-36.952.154	-40.716.511
Gains (Losses) on Revaluation and Remeasurement	30	-36.952.154	-40.716.511
Increases (Decreases) on Revaluation of Property, Plant and Equipment	30	0	0
Other Revaluation Increases (Decreases)	30	-36.952.154	-40.716.511
Restricted Reserves Appropriated From Profits		48.901.886	48.901.886
Legal Reserves	30	48.901.886	48.901.886
Prior Years' Profits or Losses	30	685.009.955	495.919.382
Current Period Net Profit Or Loss	41	-185.604.949	189.090.573
Total equity		**1.365.916.524**	**1.547.757.116**
Total Liabilities and Equity		**2.758.104.691**	**2.602.295.526**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	31	1.426.115.173	1.730.258.135	445.909.728	540.274.893
Cost of sales	31	-1.326.043.645	-1.408.902.749	-417.272.340	-411.218.872
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		100.071.528	321.355.386	28.637.388	129.056.021
GROSS PROFIT (LOSS)		100.071.528	321.355.386	28.637.388	129.056.021
General Administrative Expenses	28-33	-53.164.174	-48.624.054	-18.403.271	-14.911.671
Marketing Expenses	28-33	-76.063.268	-83.366.321	-22.786.329	-28.961.410
Research and development expense	28-33	-3.104.104	-2.983.327	-1.006.872	-1.050.286
Other Income from Operating Activities	34	255.538.000	460.556.621	86.451.886	67.554.882
Other Expenses from Operating Activities	34	-112.493.329	-212.904.977	-37.451.630	-58.587.108
PROFIT (LOSS) FROM OPERATING ACTIVITIES		110.784.653	434.033.328	35.441.172	93.100.428
Investment Activity Income	35	0	9.287.277	0	452.569
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		110.784.653	443.320.605	35.441.172	93.552.997
Finance costs	24-37	-247.367.585	-233.462.778	-64.977.638	-80.412.229
Gains (losses) on net monetary position		-11.682.415	153.108.691	-58.163.036	-6.442.200
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-148.265.347	362.966.518	-87.699.502	6.698.568
Tax (Expense) Income, Continuing Operations		-37.339.602	-7.717.859	16.011.231	959.749
Current Period Tax (Expense) Income	40	0	-8.128.977	0	-879.571
Deferred Tax (Expense) Income	40	-37.339.602	411.118	16.011.231	1.839.320
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-185.604.949	355.248.659	-71.688.271	7.658.317
PROFIT (LOSS)		-185.604.949	355.248.659	-71.688.271	7.658.317
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-185.604.949	355.248.659	-71.688.271	7.658.317
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	41	-0,05288000	0,10121000	-0,02420000	0,00218000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		3.764.357	11.617.946	3.643.525	12.982.460
Gains (Losses) on Remeasurements of Defined Benefit Plans	38	4.705.446	14.522.432	4.554.406	16.228.074
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-941.089	-2.904.486	-910.881	-3.245.614
Deferred Tax (Expense) Income	38	-941.089	-2.904.486	-910.881	-3.245.614
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**3.764.357**	**11.617.946**	**3.643.525**	**12.982.460**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-181.840.592**	**366.866.605**	**-68.044.746**	**20.640.777**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-181.840.592	366.866.605	-68.044.746	20.640.777

Statement of cash flows (Direct Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Direct Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**134.204.930**	**358.041.013**
Cash Receipts From Operating Activities		1.188.651.433	1.794.598.418
Receipts from sales of goods and rendering of services		1.091.685.761	1.614.143.083
Receipts from Interest, Fees, Premiums, Commissions and Other Revenue		96.965.672	180.455.335
Cash Payments From Operating Activities		-1.107.838.079	-1.427.551.517
Payments to suppliers for goods and services		-958.526.212	-1.241.742.871
Cash Payments from Interest, Fees, Commissions and other revenues		-29.070.912	-64.600.818
Payments to and on behalf of employees		-120.240.955	-121.207.828
Net Cash Flows From (Used in) Operations		**80.813.354**	**367.046.901**
Dividends paid		0	-2.426
Interest received		70.678.940	22.565.447
Inflation Effect On Operating Activities		-17.287.364	-31.568.909
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-236.420.846**	**-160.639.870**
Purchase of Property, Plant, Equipment and Intangible Assets		-78.524.629	-160.639.870
Purchase of property, plant and equipment		-78.524.629	-160.639.870
Cash advances and loans made to other parties		-6.762	0
Cash payments for futures contracts, forward contracts, option contracts and swap contracts		-157.889.455	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**147.560.238**	**-211.158.508**
Proceeds from borrowings		653.109.900	549.438.306
Proceeds from Loans		653.109.900	549.438.306
Repayments of borrowings		-321.369.302	-623.650.163
Loan Repayments		-298.943.410	-603.673.054
Cash Outflows from Other Financial Liabilities		-22.425.892	-19.977.109
Interest paid		-184.180.360	-136.946.651
INFLATION EFFECT		17.287.364	31.568.909
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		62.631.686	17.811.544
Net increase (decrease) in cash and cash equivalents		62.631.686	17.811.544
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**65.494.837**	**130.269.774**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	53	**128.126.523**	**148.081.318**

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Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity / Equity attributable to owners of parent [member] / Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss / Gains/Losses on Revaluation and Remeasurement [member]	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss / Other Reserves Of Other Gains (Losses)	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss / Reserve Of Gains or Losses on Hedge	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss / Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Retained Earnings / Prior Years' Profits or Losses	Retained Earnings / Net Profit or Loss		Non-controlling interests [member]	
Previous Period 01.01.2023 - 30.09.2023	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period	30	35.100.498	817.570.023	1.891.266		-44.532.576			42.086.065	277.797.391	224.937.813	1.354.850.480	0	1.354.850.480
	Adjustments Related to Accounting Policy Changes														0
	Adjustments Related to Required Changes in Accounting Policies														0
	Adjustments Related to Voluntary Changes in Accounting Policies														0
	Adjustments Related to Errors														0
	Other Restatements														0
	Restated Balances														0
	Transfers									5.239.876	219.697.937	-224.937.813			0
	Total Comprehensive Income (Loss)						7.777.184								7.777.184
	Profit (loss)														0
	Other Comprehensive Income (Loss)														0
	Issue of equity														0
	Capital Decrease														0
	Capital Advance														0
	Effect of Merger or Liquidation or Division														0
	Effects of Business Combinations Under Common Control														0
	Advance Dividend Payments														0
	Dividends Paid														0
	Decrease through Other Distributions to Owners														0
	Increase (Decrease) through Treasury Share Transactions														0
	Increase (Decrease) through Share-Based Payment Transactions														0
	Acquisition or Disposal of a Subsidiary														0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														0
	Transactions with noncontrolling shareholders														0
	Increase through Other Contributions by Owners														0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														0
	Increase (decrease) through other changes, equity										-35.595.260	355.248.658			319.653.398
	Equity at end of period	30	35.100.498	817.570.023	1.891.266		-36.755.392			47.325.941	461.900.068	355.248.658	1.682.281.062		1.682.281.062
Current Period 01.01.2024 - 30.09.2024	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period	30	35.100.498	817.570.023	1.891.266		-40.716.511			48.901.886	495.919.381	189.090.573	1.547.757.116		1.547.757.116
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										189.090.573	-189.090.573			
	Total Comprehensive Income (Loss)						3.764.357								3.764.357
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														

Increase (Decrease) through Treasury Share Transactions														
Increase (Decrease) through Share-Based Payment Transactions														
Acquisition or Disposal of a Subsidiary														
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
Transactions with noncontrolling shareholders														
Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity											-185.604.949			-185.604.949
Equity at end of period	30	**35.100.498**	**817.570.023**	**1.891.266**		**-36.952.154**			**48.901.886**	**685.009.954**	**-185.604.949**	**1.365.916.524**		**1.365.916.524**