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KAMUYU AYDINLATMA PLATFORMU

ARTEMİS HALI A.Ş.
Financial Report
Unconsolidated
2024 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	200.411.339	17.087.438
Financial Investments		14.304.925	0
Trade Receivables	4	335.729.533	508.681.411
Trade Receivables Due From Related Parties	4,29	69.104.850	16.206.332
Trade Receivables Due From Unrelated Parties		266.624.683	492.475.079
Other Receivables	5	29.105.921	33.579.069
Other Receivables Due From Related Parties	5,29	20.672.902	30.521.174
Other Receivables Due From Unrelated Parties		8.433.019	3.057.895
Contract Assets	6	0	20.441.496
Inventories	7	602.666.038	260.130.838
Prepayments	8	213.941.701	148.792.998
Other current assets	17	22.465.753	1.499.689
SUB-TOTAL		**1.418.625.210**	**990.212.939**
Total current assets		**1.418.625.210**	**990.212.939**
NON-CURRENT ASSETS			
Trade Receivables	4	0	7.905.696
Trade Receivables Due From Related Parties	4,28	0	0
Trade Receivables Due From Unrelated Parties		0	7.905.696
Investment property	11	13.001.799	13.001.799
Property, plant and equipment	9	421.177.421	416.655.427
Right of Use Assets	12	125.935.959	102.563.337
Intangible assets and goodwill	10	1.305.514	1.728.896
Other intangible assets		1.305.514	1.728.896
Total non-current assets		**561.420.693**	**541.855.155**
Total assets		**1.980.045.903**	**1.532.068.094**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	13	119.648.919	102.160.136
Current Portion of Non-current Borrowings	13,14	8.201.056	288.649.607
Trade Payables	4	176.423.312	209.753.153
Trade Payables to Related Parties	4,28	2.157.012	6.638.744
Trade Payables to Unrelated Parties		174.266.300	203.114.409
Employee Benefit Obligations	16	9.982.887	12.703.724
Other Payables	5	2.227.255	22.733.678
Other Payables to Related Parties	5,28	827.952	19.523.447
Other Payables to Unrelated Parties		1.399.303	3.210.231
Deferred Income Other Than Contract Liabilities	8	61.880.642	32.746.586
Current tax liabilities, current		3.532.583	2.345.593
Current provisions	16	1.813.574	1.664.992
Current provisions for employee benefits		1.011.229	684.831
Other current provisions		802.345	980.161
SUB-TOTAL		**383.710.228**	**672.757.469**
Total current liabilities		**383.710.228**	**672.757.469**
NON-CURRENT LIABILITIES			
Long Term Borrowings	13,14	95.554.261	76.212.054
Trade Payables	4	10.654.385	11.968.593
Trade Payables To Related Parties	4,29	0	0
Trade Payables To Unrelated Parties		10.654.385	11.968.593
Non-current provisions	16	2.259.394	1.412.687
Non-current provisions for employee benefits		2.259.394	1.412.687
Deferred Tax Liabilities		66.977.161	16.251.244
Total non-current liabilities		**175.445.201**	**105.844.578**
Total liabilities		**559.155.429**	**778.602.047**
EQUITY			
Equity attributable to owners of parent	18	1.420.890.474	753.466.047
Issued capital		70.000.000	50.000.000
Inflation Adjustments on Capital		250.596.526	246.981.389

Share Premium (Discount)		549.683.138	0
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-2.035.729	-1.432.230
Restricted Reserves Appropriated From Profits		15.983.137	15.983.137
Prior Years' Profits or Losses		441.933.751	435.921.799
Current Period Net Profit Or Loss		94.729.651	6.011.952
Total equity		**1.420.890.474**	**753.466.047**
Total Liabilities and Equity		**1.980.045.903**	**1.532.068.094**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	19	663.963.500	907.678.911	309.887.321	349.006.160
Cost of sales	19	-419.102.953	-644.621.953	-158.638.036	-122.417.442
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		244.860.547	263.056.958	151.249.285	226.588.718
GROSS PROFIT (LOSS)		244.860.547	263.056.958	151.249.285	226.588.718
General Administrative Expenses	21	-38.168.248	-35.067.791	-13.911.080	-10.356.291
Marketing Expenses	20	-37.750.647	-26.021.602	-17.821.655	-12.431.750
Other Income from Operating Activities	23	45.343.604	22.971.116	7.425.333	12.140.737
Other Expenses from Operating Activities	23	-49.528.039	-74.521.484	-41.549.223	-56.058.981
PROFIT (LOSS) FROM OPERATING ACTIVITIES		164.757.217	150.417.197	85.392.660	159.882.433
Investment Activity Income	24	2.750.579	5.453.502	1.566.617	2.216.399
Investment Activity Expenses	24	0	-827.130	0	-827.130
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		167.507.796	155.043.569	86.959.277	161.271.702
Finance income	25	96.625.781	5.587.647	35.577.329	479.215
Finance costs	25	-73.188.475	-71.891.228	-18.324.698	-26.669.372
Gains (losses) on net monetary position		-34.389.896	-26.900.587	-36.233.600	-83.569.718
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		156.555.206	61.839.401	67.978.308	51.511.827
Tax (Expense) Income, Continuing Operations		-61.825.555	-38.914.499	-26.370.300	-38.546.109
Current Period Tax (Expense) Income	27	-10.898.469	-19.001.219	-5.778.428	-10.988.065
Deferred Tax (Expense) Income	27	-50.927.086	-19.913.280	-20.591.872	-27.558.044
PROFIT (LOSS) FROM CONTINUING OPERATIONS		94.729.651	22.924.902	41.608.008	12.965.718
PROFIT (LOSS)		94.729.651	22.924.902	41.608.008	12.965.718
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent	26	94.729.651	22.924.902	41.608.008	12.965.718
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)		1,48710000	0,63070000	1,14460000	0,35670000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-603.499	-333.862	-536.476	-121.606
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	-804.666	-445.150	-715.301	-162.141
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		201.167	111.288	178.825	40.535
Deferred Tax (Expense) Income		201.167	111.288	178.825	40.535
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**-603.499**	**-333.862**	**-536.476**	**-121.606**
TOTAL COMPREHENSIVE INCOME (LOSS)		**94.126.152**	**22.591.040**	**41.071.532**	**12.844.112**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		94.126.152	22.591.040	41.071.532	12.844.112

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-144.871.626**	**-85.865.973**
Profit (Loss)		94.729.651	22.924.902
Profit (Loss) from Continuing Operations		94.729.651	22.924.902
Adjustments to Reconcile Profit (Loss)		**10.051.704**	**91.490.556**
Adjustments for depreciation and amortisation expense	9,10,11,12	26.019.278	37.204.182
Adjustments for Impairment Loss (Reversal of Impairment Loss)	4	-8.028.416	-2.363.328
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		-8.028.416	-2.363.328
Adjustments for provisions	16	1.705.161	4.206.770
Adjustments for (Reversal of) Provisions Related with Employee Benefits		1.556.579	4.146.114
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-177.816	0
Adjustments for (Reversal of) Other Provisions		326.398	60.656
Adjustments for Interest (Income) Expenses	23,25	-44.799.803	54.903.767
Adjustments for Interest Income		-96.224.530	-6.302.548
Adjustments for interest expense		57.771.342	61.206.315
Deferred Financial Expense from Credit Purchases		-6.346.615	0
Adjustments for Tax (Income) Expenses		61.825.555	38.914.499
Adjustments for losses (gains) on disposal of non-current assets	24	-1.018.260	0
Adjustments Related to Gain and Losses on Net Monetary Position		-25.651.811	-41.375.334
Changes in Working Capital		**-237.239.974**	**-188.241.081**
Decrease (Increase) in Financial Investments			0
Adjustments for decrease (increase) in trade accounts receivable	4,6	209.327.483	-81.921.988
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	5	4.473.148	-34.960.067
Adjustments for decrease (increase) in inventories	7	-342.535.200	340.430.670
Decrease (Increase) in Prepaid Expenses	8	-65.148.703	-151.774.446
Adjustments for increase (decrease) in trade accounts payable	4	-28.297.434	-112.726.824
Increase (Decrease) in Employee Benefit Liabilities	16	-2.720.837	6.042.081
Adjustments for increase (decrease) in other operating payables	5	-20.506.423	-179.538.147
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	8	29.134.056	3.722.828
Other Adjustments for Other Increase (Decrease) in Working Capital	17	-20.966.064	22.484.812
Cash Flows from (used in) Operations		**-132.458.619**	**-73.825.623**
Payments Related with Provisions for Employee Benefits		-1.514.538	-5.064.441
Income taxes refund (paid)		-10.898.469	-6.975.909
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-32.001.908**	**-2.919.406**
Cash Payments to Acquire Equity or Debt Instruments of Other Entities	7	-14.304.925	
Proceeds from sales of property, plant, equipment and intangible assets	9,10,11	2.865.070	748.479
Purchase of Property, Plant, Equipment and Intangible Assets	9,10,11	-20.562.053	-3.667.885
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**355.686.544**	**109.192.370**
Proceeds from Issuing Shares or Other Equity Instruments		569.683.138	0
Proceeds from issuing shares	18	569.683.138	0
Repayments of borrowings		-252.449.782	164.096.137
Loan Repayments	13	-248.891.998	169.844.570
Cash Outflows from Factoring Transactions	14	-3.557.784	-5.748.433
Interest Received	23,25	38.453.188	-54.903.767
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		178.813.010	20.406.991
Net increase (decrease) in cash and cash equivalents		178.813.010	20.406.991
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**17.087.438**	**12.116.533**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		4.510.197	3.198.137
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**200.410.645**	**35.721.661**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Equity											
		Equity attributable to owners of parent [member]										Non-controlling interests [member]	
		Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
					Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2023 - 30.09.2023													
Statement of changes in equity [abstract]													
Statement of changes in equity [line items]													
Equity at beginning of period	18	**50.000.000**	**246.981.389**	**0**	**-814.186**			**15.983.137**	**428.881.680**	**7.040.857**	**748.072.877**		**748.072.877**
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers									7.040.857	-7.040.857	0		0
Total Comprehensive Income (Loss)					-333.862					22.924.902	22.591.040		22.591.040
Profit (loss)										22.924.902	22.924.902		22.924.902
Other Comprehensive Income (Loss)					-333.862						-333.862		-333.862
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period	18	**50.000.000**	**246.981.389**	**0**	**-1.148.048**			**15.983.137**	**435.922.537**	**22.924.902**	**770.663.917**		**770.663.917**
Statement of changes in equity [abstract]													
Statement of changes in equity [line items]													
Equity at beginning of period	18	**50.000.000**	**246.981.389**	**0**	**-1.432.230**			**15.983.137**	**435.921.799**	**6.011.952**	**753.466.047**		**753.466.047**
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers									6.011.952	-6.011.952			
Total Comprehensive Income (Loss)					-603.499					94.729.651	94.126.152		94.126.152
Profit (loss)										94.729.651	94.729.651		94.729.651
Other Comprehensive Income (Loss)					-603.499						-603.499		-603.499
Issue of equity		20.000.000	3.615.137	549.683.138							573.298.275		573.298.275
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													

Current Period 01.01.2024 - 30.09.2024														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period	18	**70.000.000**	**250.596.526**	**549.683.138**	**-2.035.729**			**15.983.137**	**441.933.751**	**94.729.651**	**1.420.890.474**		**1.420.890.474**