



KAMUYU AYDINLATMA PLATFORMU

CEM ZEYTİN A.Ş. Financial Report Unconsolidated 2024 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		1.537.983.767	34.462.342
Trade Receivables		515.026.585	651.699.923
Trade Receivables Due From Related Parties		1.574.638	
Trade Receivables Due From Unrelated Parties		513.451.947	651.699.923
Other Receivables		36.398.261	14.991.571
Other Receivables Due From Unrelated Parties		36.398.261	14.991.571
Inventories		1.094.295.329	1.641.562.414
Prepayments		59.432.542	19.241.704
Prepayments to Unrelated Parties		59.432.542	19.241.704
Current Tax Assets		1.159.128	
Other current assets		33.177.617	62.240.051
Other Current Assets Due From Unrelated Parties		33.177.617	62.240.051
SUB-TOTAL		3.277.473.229	2.424.198.005
Total current assets		3.277.473.229	2.424.198.005
NON-CURRENT ASSETS			
Property, plant and equipment		1.126.782.003	1.104.392.298
Other property, plant and equipment		1.126.782.003	1.104.392.298
Intangible assets and goodwill		133.559	
Other intangible assets		133.559	
Prepayments		87.298.503	4.495.740
Prepayments to Unrelated Parties		87.298.503	4.495.740
Total non-current assets		1.214.214.065	1.108.888.038
Total assets		4.491.687.294	3.533.086.043
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		732.346.576	868.414.912
Current Borrowings From Unrelated Parties		732.346.576	868.414.912
Bank Loans		732.346.576	868.414.912
Current Portion of Non-current Borrowings		72.461.351	113.806.400
Current Portion of Non-current Borrowings from Unrelated Parties		72.461.351	113.806.400
Bank Loans		72.461.351	113.806.400
Trade Payables		100.108.720	259.491.791
Trade Payables to Related Parties		35.703	107.869.154
Trade Payables to Unrelated Parties		100.073.017	151.622.637
Employee Benefit Obligations		9.948.200	9.440.101
Other Payables		10.118.685	199.396.630
Other Payables to Related Parties			89.844.511
Other Payables to Unrelated Parties		10.118.685	109.552.119
Deferred Income Other Than Contract Liabilities		4.470.768	57.036.816
Deferred Income Other Than Contract Liabilities from Unrelated Parties		4.470.768	57.036.816
Current tax liabilities, current			9.441.837
Current provisions		1.031.701	1.178.519
Current provisions for employee benefits		303.601	189.320
Other current provisions		728.100	989.199
Other Current Liabilities		1.400.690	827.884
Other Current Liabilities to Unrelated Parties		1.400.690	827.884
SUB-TOTAL		931.886.691	1.519.034.890
Total current liabilities		931.886.691	1.519.034.890
NON-CURRENT LIABILITIES			
Long Term Borrowings		117.647.059	172.276.509
Long Term Borrowings From Unrelated Parties		117.647.059	172.276.509
Bank Loans		117.647.059	172.276.509
Non-current provisions		4.095.200	13.506.092
Non-current provisions for employee benefits		4.095.200	13.506.092
Deferred Tax Liabilities		63.464.157	27.958.418
Total non-current liabilities		185.206.416	213.741.019

Total liabilities		1.117.093.107	1.732.775.909
EQUITY			
Equity attributable to owners of parent		3.374.594.187	1.800.310.134
Issued capital		402.000.000	302.000.000
Inflation Adjustments on Capital		851.813.707	851.813.707
Share Premium (Discount)		1.404.033.175	
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		26.311.462	21.682.349
Gains (Losses) on Revaluation and Remeasurement		26.311.462	21.682.349
Increases (Decreases) on Revaluation of Property, Plant and Equipment		29.691.969	29.691.969
Increases (Decreases) on Revaluation of Right-of-use assets		-3.380.507	-8.009.620
Restricted Reserves Appropriated From Profits		33.300.096	4.018.344
Legal Reserves		33.300.096	4.018.344
Prior Years' Profits or Losses		591.513.982	16.413.881
Current Period Net Profit Or Loss		65.621.765	604.381.853
Total equity		3.374.594.187	1.800.310.134
Total Liabilities and Equity		4.491.687.294	3.533.086.043



Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue		1.702.560.855	1.488.602.670	539.063.792	616.338.565
Cost of sales		-1.357.335.005	-932.011.783	-523.586.919	-392.729.567
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		345.225.850	556.590.887	15.476.873	223.608.998
GROSS PROFIT (LOSS)		345.225.850	556.590.887	15.476.873	223.608.998
General Administrative Expenses		-20.376.269	-14.918.237	-8.464.183	-5.857.305
Marketing Expenses		-38.568.582	-45.744.879	-12.218.891	-15.704.187
Other Income from Operating Activities		11.138.487	6.686.991	4.648.207	3.431.492
Other Expenses from Operating Activities		-18.880.405	-12.153.024	-6.419.470	-10.082.435
PROFIT (LOSS) FROM OPERATING ACTIVITIES		278.539.081	490.461.738	-6.977.464	195.396.563
Investment Activity Expenses		-14.381.828		-14.381.828	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		264.157.253	490.461.738	-21.359.292	195.396.563
Finance income		46.140.457	41.481.830	39.709.521	7.854.620
Finance costs		-325.739.039	-110.119.144	-94.575.124	-19.814.084
Gains (losses) on net monetary position		125.740.287	220.262.639	124.471.619	212.085.274
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		110.298.958	642.087.063	48.246.724	395.522.373
Tax (Expense) Income, Continuing Operations		-44.677.193	-69.333.717	-11.762.751	-117.278.748
Current Period Tax (Expense) Income		-3.749.753	-25.391.671	-432.501	-16.139.506
Deferred Tax (Expense) Income		-40.927.440	-43.942.046	-11.330.250	-101.139.242
PROFIT (LOSS) FROM CONTINUING OPERATIONS		65.621.765	572.753.346	36.483.973	278.243.625
PROFIT (LOSS)		65.621.765	572.753.346	36.483.973	278.243.625
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		65.621.765	572.753.346	36.483.973	278.243.625
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					



Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Other Comprehensive Income					
PROFIT (LOSS)		65.621.765	572.753.346	36.483.973	278.243.625
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		4.629.113	-33.730.013	4.895.593	-1.260.886
Gains (Losses) on Revaluation of Property, Plant and Equipment			-30.636.001		
Gains (Losses) on Remeasurements of Defined Benefit Plans		6.172.151	-9.231.351	6.527.473	-1.681.180
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-1.543.038	6.137.339	-1.631.880	420.294
Current Period Tax (Expense) Income		-1.543.038	6.137.339	-1.631.880	420.294
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		4.629.113	-33.730.013	4.895.593	-1.260.886
TOTAL COMPREHENSIVE INCOME (LOSS)		70.250.878	539.023.333	41.379.566	276.982.739
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		70.250.878	539.023.333	41.379.566	276.982.739

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		250.399.414	395.570.348
Profit (Loss)		65.621.765	572.753.346
Adjustments to Reconcile Profit (Loss)		30.703.658	-180.262.437
Adjustments for depreciation and amortisation expense		33.554.005	23.524.633
Adjustments for Impairment Loss (Reversal of Impairment Loss)		786.555	958.839
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		786.555	958.839
Adjustments for provisions		2.379.013	4.664.740
Adjustments for (Reversal of) Provisions Related with Employee Benefits		2.379.013	4.664.740
Adjustments for Interest (Income) Expenses		325.665.559	113.183.698
Adjustments for Interest Income		-35.941.306	-2.195.508
Adjustments for interest expense		361.606.865	115.379.206
Adjustments for Tax (Income) Expenses		44.677.193	69.333.717
Adjustments for losses (gains) on disposal of non-current assets		2.659.298	-1.810.858
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		2.659.298	-1.810.858
Adjustments Related to Gain and Losses on Net Monetary Position		-379.017.965	-390.117.206
Changes in Working Capital		170.313.279	62.198.684
Adjustments for decrease (increase) in trade accounts receivable		138.530.209	-19.777.338
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-1.574.638	-1.447.046
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		140.104.847	-18.330.292
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-21.406.690	11.170.346
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-21.406.690	11.170.346
Adjustments for decrease (increase) in inventories		547.267.085	344.684.465
Decrease (Increase) in Prepaid Expenses		-122.993.601	41.499.072
Adjustments for increase (decrease) in trade accounts payable		-159.383.071	-40.812.754
Increase (Decrease) in Trade Accounts Payables to Related Parties		-107.833.451	0
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-51.549.620	-40.812.754
Increase (Decrease) in Employee Benefit Liabilities		510.313	1.973.267
Adjustments for increase (decrease) in other operating payables		-189.277.945	-365.606.454
Increase (Decrease) in Other Operating Payables to Related Parties		-89.844.511	-320.169.301
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-99.433.434	-45.437.153
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-52.566.048	62.791.803
Other Adjustments for Other Increase (Decrease) in Working Capital		29.633.027	26.276.277
Decrease (Increase) in Other Assets Related with Operations		29.062.434	26.042.871
Increase (Decrease) in Other Payables Related with Operations		570.593	233.406
Cash Flows from (used in) Operations		266.638.702	454.689.593
Payments Related with Provisions for Employee Benefits		-1.888.570	-4.813.804
Income taxes refund (paid)		-14.350.718	-54.305.441
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-22.795.261	-307.810.903
Proceeds from sales of property, plant, equipment and intangible assets		13.850.382	29.765.914
Purchase of Property, Plant, Equipment and Intangible Assets		-72.586.949	-339.772.325
Interest received		35.941.306	2.195.508

CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		1.275.917.272	20.776.301
Proceeds from Issuing Shares or Other Equity Instruments		1.504.033.175	0
Proceeds from issuing shares		1.504.033.175	
Proceeds from borrowings		1.183.029.176	574.300.744
Proceeds from Loans		1.183.029.176	574.300.744
Repayments of borrowings		-1.113.835.300	-447.286.898
Loan Repayments		-1.113.835.300	-447.286.898
Interest paid		-297.179.571	-106.192.843
Other inflows (outflows) of cash		-130.208	-44.702
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.503.521.425	108.535.746
Net increase (decrease) in cash and cash equivalents		1.503.521.425	108.535.746
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		34.462.342	11.181.884
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		1.537.983.767	119.717.630

[illegible]

Current Period 01.01.2024 - 30.09.2024															0
	Decrease through Other Distributions to Owners														0
	Increase (Decrease) through Treasury Share Transactions														0
	Increase (Decrease) through Share-Based Payment Transactions		100.000.000		1.404.033.175										0
	Acquisition or Disposal of a Subsidiary														0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														0
	Transactions with noncontrolling shareholders														0
	Increase through Other Contributions by Owners														0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Increase (decrease) through other changes, equity														0
	Equity at end of period		402.000.000	851.813.707	1.404.033.175		29.691.969	-3.380.507			33.300.096	591.513.982	65.621.765	3.374.594.187	3.374.594.187