KAMUYU AYDINLATMA PLATFORMU

VAKIF MENKUL KIYMET YATIRIM ORTAKLIĞI A.Ş.
Financial Report
Unconsolidated
2024 - 3. 3 Monthly Notification

General Information About Financial Statements

Independedt Audit Comment

KAMUYU AYDINLATMA PLATFORMU

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Özet Finansal Tablolara İlişkin Sınırlı Denetim Raporu

Vakıf Menkul Kıymet Yatırım Ortaklığı Anonim Şirketi Yönetim Kurulu'na

Giriş

Vakıf Menkul Kıymet Yatırım Ortaklığı Anonim Şirketi'nin (Şirket) 30 Eylül 2024 tarihli ilişikteki ara dönem özet finansal durum tablosunun ve aynı tarihte sona eren dokuz aylık ara hesap dönemine ait özet kâr veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynak değişim tablosunun ve özet nakit akış tablosu ile açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal tabloların Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı'na (TMS 34) uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal tablolara ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal tabloların, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi
A member firm of Ernst & Young Global Limited

Aykut Üşenti, SMMM

Sorumlu Denetçi

30 Ekim 2024

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	15.509.384	3.669.595
Financial Investments		40.903.993	57.470.397
Financial Assets at Fair Value Through Profit or Loss		40.593.568	54.247.605
Financial Assets Designated at Fair Value Through Profit or Loss	6	40.593.568	54.247.605
Financial Assets Measured at Amortised Cost		310.425	3.222.792
Other Receivables		137	22.822
Other Receivables Due From Unrelated Parties	8	137	22.822
Prepayments		491.134	34.862
Prepayments to Unrelated Parties	13	491.134	34.862
SUB-TOTAL		**56.904.648**	**61.197.676**
Total current assets		**56.904.648**	**61.197.676**
NON-CURRENT ASSETS			
Property, plant and equipment	9	35.751	40.329
Right of Use Assets	14	1.763.695	965.471
Intangible assets and goodwill	10	34.571	18.448
Total non-current assets		**1.834.017**	**1.024.248**
Total assets		**58.738.665**	**62.221.924**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		705.603	73.005
Current Borrowings From Related Parties		264.429	0
Lease Liabilities	15	264.429	0
Current Borrowings From Unrelated Parties		441.174	73.005
Lease Liabilities	4,15	441.174	73.005
Trade Payables		46.201	64.691
Trade Payables to Related Parties	4,7	11.226	7.410
Trade Payables to Unrelated Parties	7	34.975	57.281
Current provisions		405.720	244.308
Current provisions for employee benefits	12	405.720	244.308
Other Current Liabilities		339.711	219.296
Other Current Liabilities to Unrelated Parties	13	339.711	219.296
SUB-TOTAL		**1.497.235**	**601.300**
Total current liabilities		**1.497.235**	**601.300**
NON-CURRENT LIABILITIES			
Long Term Borrowings		589.464	799.110
Long Term Borrowings From Unrelated Parties		589.464	799.110
Lease Liabilities	15	589.464	799.110
Non-current provisions		1.770.242	1.269.858
Non-current provisions for employee benefits	12	1.770.242	1.269.858
Total non-current liabilities		**2.359.706**	**2.068.968**
Total liabilities		**3.856.941**	**2.670.268**
EQUITY			
Equity attributable to owners of parent		54.881.724	59.551.656
Issued capital	16	30.000.000	30.000.000
Inflation Adjustments on Capital	16	351.834.108	351.834.108
Share Premium (Discount)		150.906	150.906
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		353.252	253.226
Gains (Losses) on Revaluation and Remeasurement		353.252	253.226
Gains (Losses) on Remeasurements of Defined Benefit Plans		353.252	253.226
Restricted Reserves Appropriated From Profits	16	7.772.978	7.322.887
Prior Years' Profits or Losses	16	-330.459.562	-306.787.646
Current Period Net Profit Or Loss		-4.769.958	-23.221.825
Total equity		**54.881.724**	**59.551.656**
Total Liabilities and Equity		**58.738.665**	**62.221.924**

Statement of Profit or Loss and Other Comprehensive Income

KAMUYU AYDINLATMA PLATFORMU

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0	0	0
Revenue from Finance Sector Operations	17	111.890.406	172.559.951	26.406.317	67.785.736
Cost of Finance Sector Operations	17	-94.655.016	-150.284.237	-25.157.108	-58.644.883
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		17.235.390	22.275.714	1.249.209	9.140.853
GROSS PROFIT (LOSS)		17.235.390	22.275.714	1.249.209	9.140.853
General Administrative Expenses	18	-12.353.301	-8.567.730	-4.342.776	-2.677.792
Other Income from Operating Activities	19	1.710.914	28.045	0	21.500
Other Expenses from Operating Activities	19	-142.733	-17.424	0	1.943
PROFIT (LOSS) FROM OPERATING ACTIVITIES		6.450.270	13.718.605	-3.093.567	6.486.504
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		6.450.270	13.718.605	-3.093.567	6.486.504
Finance costs	20	-262.171	-133.253	-136.941	-122.313
Gains (losses) on net monetary position		-10.958.057	-29.241.043	-3.109.961	-14.820.022
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-4.769.958	-15.655.691	-6.340.469	-8.455.831
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-4.769.958	-15.655.691	-6.340.469	-8.455.831
PROFIT (LOSS)		-4.769.958	-15.655.691	-6.340.469	-8.455.831
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-4.769.958	-15.655.691	-6.340.469	-8.455.831
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	22	-0,15900000	-0,52190000	-0,21130000	-0,28190000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		100.026	-372.695	-287.189	-445.973
Gains (Losses) on Remeasurements of Defined Benefit Plans		100.026	-372.695	-287.189	-445.973
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**100.026**	**-372.695**	**-287.189**	**-445.973**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-4.669.932**	**-16.028.386**	**-6.627.658**	**-8.901.804**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-4.669.932	-16.028.386	-6.627.658	-8.901.804

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**9.471.318**	**-19.533.400**
Profit (Loss)		-4.769.958	-15.655.691
Adjustments to Reconcile Profit (Loss)		**10.737.856**	**8.386.777**
Adjustments for depreciation and amortisation expense	18	449.413	678.917
Adjustments for provisions		1.505.245	439.369
Adjustments for (Reversal of) Provisions Related with Employee Benefits	18	1.506.076	436.226
Adjustments for (Reversal of) Other Provisions		-831	3.143
Adjustments for Interest (Income) Expenses		-5.053.832	-7.467.511
Adjustments for Interest Income		-5.316.003	-7.600.764
Adjustments for interest expense	20	262.171	133.253
Adjustments for fair value losses (gains)		2.958.343	-5.103.833
Adjustments for Fair Value Losses (Gains) of Financial Assets		2.958.343	-5.103.833
Adjustments Related to Gain and Losses on Net Monetary Position		10.878.687	19.839.835
Changes in Working Capital		**-1.846.263**	**-19.858.040**
Decrease (Increase) in Financial Investments		-1.310.751	-18.173.026
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		22.685	5.251
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		22.685	5.251
Decrease (Increase) in Prepaid Expenses		-456.272	-50.273
Adjustments for increase (decrease) in trade accounts payable		18.490	27.429
Increase (Decrease) in Trade Accounts Payables to Related Parties		-3.816	0
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		22.306	27.429
Other Adjustments for Other Increase (Decrease) in Working Capital		-120.415	-1.667.421
Increase (Decrease) in Other Payables Related with Operations		-120.415	-1.667.421
Cash Flows from (used in) Operations		**4.121.635**	**-27.126.954**
Interest received	17	5.349.683	7.593.554
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-52.128**	**86.985**
Proceeds from sales of property, plant, equipment and intangible assets		27.189	110.914
Proceeds from sales of property, plant and equipment	9	27.189	110.914
Purchase of Property, Plant, Equipment and Intangible Assets		-79.317	-23.929
Purchase of property, plant and equipment	10	-44.236	-23.929
Purchase of intangible assets	10	-35.081	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-842.244**	**-318.651**
Payments of Lease Liabilities		-842.244	-318.651
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		8.576.946	-19.765.066
Net increase (decrease) in cash and cash equivalents		8.576.946	-19.765.066
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	**3.669.595**	**25.092.349**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		3.265.154	4.341.810
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	**15.511.695**	**9.669.093**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2023 - 30.09.2023	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period	16	**30.000.000**	**351.834.108**	**150.906**	**-115.089**			**6.880.771**	**-272.934.544**	**-33.569.139**	**82.247.013**		**82.247.013**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers									-33.569.139	33.569.139			
	Total Comprehensive Income (Loss)					-372.695					-15.655.691	-16.028.386		-16.028.386
	Profit (loss)													
	Other Comprehensive Income (Loss)													
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period	16	**30.000.000**	**351.834.108**	**150.906**	**-487.784**			**6.880.771**	**-306.503.683**	**15.655.691**	**66.218.627**		**66.218.627**
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period	16	**30.000.000**	**351.834.108**	**150.906**	**253.226**			**7.322.887**	**-306.787.646**	**-23.221.825**	**59.551.656**		**59.551.656**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers								450.091	-23.671.916	23.221.825			
	Total Comprehensive Income (Loss)					100.026					-4.769.958	-4.669.932		-4.669.932
	Profit (loss)													
	Other Comprehensive Income (Loss)													
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

Current Period 01.01.2024 - 30.09.2024														
	Decrease through Other Distributions to Owners													
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	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period	16	**30.000.000**	**351.834.108**	**150.906**	**353.252**			**7.772.978**	**-330.459.562**	**-4.769.958**	**54.881.724**		**54.881.724**