



KAMUYU AYDINLATMA PLATFORMU

PETKİM PETROKİMYA HOLDİNG A.Ş. Financial Report Consolidated 2024 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

| | |
|--------------------------------|--------------|
| Presentation Currency | 1.000 TL |
| Nature of Financial Statements | Consolidated |

| | Footnote Reference | Current Period 30.09.2024 | Previous Period 31.12.2023 |
|--|--------------------|------------------------------|-------------------------------|
| Statement of Financial Position (Balance Sheet) | | | |
| Assets [abstract] | | | |
| CURRENT ASSETS | | | |
| Cash and cash equivalents | 4 | 3.174.456 | 5.488.275 |
| Financial Investments | 5 | 600.356 | 406.156 |
| Trade Receivables | | 8.802.115 | 10.251.982 |
| Trade Receivables Due From Related Parties | 17 | 2.113.735 | 2.167.713 |
| Trade Receivables Due From Unrelated Parties | 7 | 6.688.380 | 8.084.269 |
| Other Receivables | | 12.314 | 166.734 |
| Other Receivables Due From Related Parties | 17 | 6.409 | 5.637 |
| Other Receivables Due From Unrelated Parties | | 5.905 | 161.097 |
| Derivative Financial Assets | 21 | 23.665 | 81.765 |
| Inventories | 6 | 8.649.596 | 8.342.988 |
| Prepayments | | 1.073.027 | 1.049.818 |
| Prepayments to Related Parties | 17 | 274.754 | 185.506 |
| Prepayments to Unrelated Parties | 11 | 798.273 | 864.312 |
| Current Tax Assets | 14 | 33.844 | 55.504 |
| Other current assets | | 1.526.790 | 1.782.601 |
| Other Current Assets Due From Unrelated Parties | 11 | 1.526.790 | 1.782.601 |
| SUB-TOTAL | | 23.896.163 | 27.625.823 |
| Total current assets | | 23.896.163 | 27.625.823 |
| NON-CURRENT ASSETS | | | |
| Financial Investments | 5 | 89.870 | 89.870 |
| Other Receivables | | 27.361 | 25.411 |
| Other Receivables Due From Related Parties | 17 | 27.361 | 25.320 |
| Other Receivables Due From Unrelated Parties | | 0 | 91 |
| Derivative Financial Assets | 21 | 12.679 | 55.875 |
| Investments accounted for using equity method | 22 | 29.556.175 | 32.644.098 |
| Investment property | 18 | 19.088.265 | 22.863.904 |
| Property, plant and equipment | 9 | 41.571.320 | 43.936.006 |
| Right of Use Assets | | 1.157.956 | 1.191.487 |
| Intangible assets and goodwill | | 455.515 | 424.933 |
| Prepayments | | 355.804 | 515.754 |
| Prepayments to Related Parties | 17 | 25.820 | 46.570 |
| Prepayments to Unrelated Parties | 11 | 329.984 | 469.184 |
| Deferred Tax Asset | 14 | 2.574.979 | 660.016 |
| Other Non-current Assets | | 115.361 | 107.910 |
| Other Non-Current Assets Due From Unrelated Parties | | 115.361 | 107.910 |
| Total non-current assets | | 95.005.285 | 102.515.264 |
| Total assets | | 118.901.448 | 130.141.087 |
| LIABILITIES AND EQUITY | | | |
| CURRENT LIABILITIES | | | |
| Current Borrowings | | 17.961.274 | 18.063.155 |
| Current Borrowings From Related Parties | | 79.220 | 166.299 |
| Lease Liabilities | 17 | 79.220 | 166.299 |
| Current Borrowings From Unrelated Parties | | 17.882.054 | 17.896.856 |
| Bank Loans | 8 | 12.991.540 | 7.351.614 |
| Lease Liabilities | 8 | 79.811 | 51.691 |
| Other short-term borrowings | 8 | 4.810.703 | 10.493.551 |
| Current Portion of Non-current Borrowings | | 5.928.676 | 4.850.875 |
| Current Portion of Non-current Borrowings from Unrelated Parties | | 5.928.676 | 4.850.875 |
| Bank Loans | 8 | 5.928.676 | 4.850.875 |
| Trade Payables | | 9.965.242 | 11.218.417 |
| Trade Payables to Related Parties | 17 | 7.609.141 | 6.085.205 |
| Trade Payables to Unrelated Parties | 7 | 2.356.101 | 5.133.212 |
| Employee Benefit Obligations | 12 | 114.005 | 160.376 |
| Other Payables | | 21.290 | 33.154 |
| Other Payables to Related Parties | 17 | 87 | 118 |
| Other Payables to Unrelated Parties | | 21.203 | 33.036 |
| Derivative Financial Liabilities | 21 | 47.158 | 20.975 |

| | | | | |
|--|----|--|--------------------|--------------------|
| Deferred Income Other Than Contract Liabilities | | | 1.344.040 | 759.158 |
| Deferred Income Other Than Contract Liabilities From Related Parties | 17 | | 120.768 | 88.804 |
| Deferred Income Other Than Contract Liabilities from Unrelated Parties | 10 | | 1.223.272 | 670.354 |
| Current provisions | | | 553.120 | 1.082.635 |
| Current provisions for employee benefits | 12 | | 550.486 | 1.079.107 |
| Other current provisions | 20 | | 2.634 | 3.528 |
| Other Current Liabilities | | | 239.146 | 157.353 |
| Other Current Liabilities to Unrelated Parties | | | 239.146 | 157.353 |
| SUB-TOTAL | | | 36.173.951 | 36.346.098 |
| Total current liabilities | | | 36.173.951 | 36.346.098 |
| NON-CURRENT LIABILITIES | | | | |
| Long Term Borrowings | | | 15.851.932 | 18.513.220 |
| Long Term Borrowings From Related Parties | | | 203.261 | 511.194 |
| Lease Liabilities | 17 | | 203.261 | 511.194 |
| Long Term Borrowings From Unrelated Parties | | | 15.648.671 | 18.002.026 |
| Bank Loans | 8 | | 15.343.119 | 17.774.034 |
| Lease Liabilities | 8 | | 305.552 | 227.992 |
| Deferred Income Other Than Contract Liabilities | | | 1.412.670 | 1.713.014 |
| Deferred Income Other Than Contract Liabilities From Related Parties | 17 | | 1.412.670 | 1.713.014 |
| Non-current provisions | | | 1.256.643 | 1.025.365 |
| Non-current provisions for employee benefits | 12 | | 1.256.643 | 1.025.365 |
| Deferred Tax Liabilities | 14 | | 1.923.391 | 2.727.481 |
| Total non-current liabilities | | | 20.444.636 | 23.979.080 |
| Total liabilities | | | 56.618.587 | 60.325.178 |
| EQUITY | | | | |
| Equity attributable to owners of parent | | | 61.869.169 | 69.476.025 |
| Issued capital | 13 | | 2.534.400 | 2.534.400 |
| Inflation Adjustments on Capital | 13 | | 38.796.322 | 38.796.322 |
| Share Premium (Discount) | | | 680.251 | 680.251 |
| Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss | | | -1.201.933 | -607.646 |
| Gains (Losses) on Revaluation and Remeasurement | | | -1.185.375 | -608.821 |
| Gains (Losses) on Remeasurements of Defined Benefit Plans | | | -1.185.375 | -608.821 |
| Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss | | | -16.558 | 1.175 |
| Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss | | | -8.577.385 | -1.692.310 |
| Exchange Differences on Translation | | | -1.634.857 | -648.716 |
| Gains (Losses) on Hedge | | | -1.656.281 | -572.294 |
| Gains (Losses) on Cash Flow Hedges | | | -1.656.281 | -572.294 |
| Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss | | | -5.286.247 | -471.300 |
| Restricted Reserves Appropriated From Profits | | | 3.665.218 | 3.665.218 |
| Prior Years' Profits or Losses | | | 26.099.790 | 16.059.739 |
| Current Period Net Profit Or Loss | | | -127.494 | 10.040.051 |
| Non-controlling interests | | | 413.692 | 339.884 |
| Total equity | | | 62.282.861 | 69.815.909 |
| Total Liabilities and Equity | | | 118.901.448 | 130.141.087 |

Statement of Profit or Loss and Other Comprehensive Income

| | |
|--------------------------------|--------------|
| Presentation Currency | 1.000 TL |
| Nature of Financial Statements | Consolidated |

| | Footnote Reference | Current Period 01.01.2024 - 30.09.2024 | Previous Period 01.01.2023 - 30.09.2023 | Current Period 3 Months 01.07.2024 - 30.09.2024 | Previous Period 3 Months 01.07.2023 - 30.09.2023 |
|--|--------------------|--|---|--|---|
| Statement of Profit or Loss and Other Comprehensive Income | | | | | |
| PROFIT (LOSS) | | | | | |
| Revenue | | 57.158.004 | 61.883.660 | 17.218.985 | 21.818.674 |
| Cost of sales | | -57.833.745 | -64.418.531 | -18.391.770 | -21.851.679 |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS | | -675.741 | -2.534.871 | -1.172.785 | -33.005 |
| GROSS PROFIT (LOSS) | | -675.741 | -2.534.871 | -1.172.785 | -33.005 |
| General Administrative Expenses | 15 | -2.465.591 | -2.997.425 | -667.576 | -1.075.031 |
| Marketing Expenses | | -981.177 | -1.175.138 | -297.518 | -413.338 |
| Other Income from Operating Activities | | 1.568.687 | 3.774.166 | 459.284 | 875.809 |
| Other Expenses from Operating Activities | | -1.369.450 | -2.741.756 | -383.587 | -505.173 |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES | | -3.923.272 | -5.675.024 | -2.062.182 | -1.150.738 |
| Investment Activity Income | | 405.868 | 4.111.907 | 119.016 | -252.779 |
| Investment Activity Expenses | | -3.776.943 | -485 | -1.703.520 | -31 |
| Share of Profit (Loss) from Investments Accounted for Using Equity Method | 22 | 1.548.731 | 0 | -336.798 | 0 |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE) | | -5.745.616 | -1.563.602 | -3.983.484 | -1.403.548 |
| Finance income | 16 | 1.659.186 | 15.122.466 | 500.691 | 2.607.770 |
| Finance costs | 16 | -7.587.264 | -21.831.149 | -2.369.520 | -4.518.918 |
| Gains (losses) on net monetary position | | 9.218.888 | 1.764.033 | 2.379.740 | 2.036.913 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX | | -2.454.806 | -6.508.252 | -3.472.573 | -1.277.783 |
| Tax (Expense) Income, Continuing Operations | | 2.360.739 | -3.047.580 | 453.969 | -1.979.955 |
| Current Period Tax (Expense) Income | 14 | 0 | -25.948 | 0 | 1.598 |
| Deferred Tax (Expense) Income | 14 | 2.360.739 | -3.021.632 | 453.969 | -1.981.553 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS | | -94.067 | -9.555.832 | -3.018.604 | -3.257.738 |
| PROFIT (LOSS) | | -94.067 | -9.555.832 | -3.018.604 | -3.257.738 |
| Profit (loss), attributable to [abstract] | | | | | |
| Non-controlling Interests | | 33.427 | -13.997 | -19.761 | -117.861 |
| Owners of Parent | | -127.494 | -9.541.835 | -2.998.843 | -3.139.877 |
| Earnings per share [abstract] | | | | | |
| Earnings per share [line items] | | | | | |
| Basic earnings per share | | | | | |
| Basic Earnings (Loss) Per Share from Continuing Operations | | | | | |
| <i>Sürdürülen Faaliyetlerden 1 Kr Nominal Değerli 1 Adet Pay Başına Kazanç</i> | 19 | -0,05030000 | -3,76490000 | -1,18330000 | -1,23890000 |
| Diluted Earnings Per Share | | | | | |
| OTHER COMPREHENSIVE INCOME | | | | | |
| Other Comprehensive Income that will not be Reclassified to Profit or Loss | | -594.287 | 97.139 | -34.891 | -7.642 |
| Gains (Losses) on Remeasurements of Defined Benefit Plans | | -748.772 | 129.519 | -44.058 | -1.459 |
| Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss | | -17.733 | 0 | -966 | 0 |
| Gains (Losses) on Remeasurements of Defined Benefit Plans of Associates and Joint Ventures Accounted for Using Equity Method | | -17.733 | 0 | -966 | 0 |
| Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss | | 172.218 | -32.380 | 10.133 | -6.183 |
| Taxes Relating to Remeasurements of Defined Benefit Plans | | 172.218 | -32.380 | 10.133 | -6.183 |
| Other Comprehensive Income That Will Be Reclassified to Profit or Loss | | -6.844.694 | 475.294 | -1.831.472 | 81.882 |
| Exchange Differences on Translation of Foreign Operations | | -943.902 | 204.193 | -215.097 | -42.768 |
| Other Comprehensive Income (Loss) Related with Cash Flow Hedges | | -1.411.174 | 361.470 | -198.432 | 178.407 |
| Gains (Losses) on Cash Flow Hedges | | -1.411.174 | 361.470 | -198.432 | 178.407 |
| Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss | | -4.814.947 | 0 | -1.464.602 | 0 |

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|---|--|-------------------|-------------------|-------------------|-------------------|
| Gains (Losses) on Hedges of Net Investment in Foreign Operations of Associates and Joint Ventures Accounted for Using Equity Method | | 3.947.572 | 0 | 852.811 | 0 |
| Gains (Losses) on Exchange Differences on Translation of Investments Accounted for Using Equity Method | | -8.762.519 | 0 | -2.317.413 | 0 |
| Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss | | 325.329 | -90.369 | 46.659 | -53.757 |
| Taxes Relating to Cash Flow Hedges | | 325.329 | -90.369 | 46.659 | -53.757 |
| OTHER COMPREHENSIVE INCOME (LOSS) | | -7.438.981 | 572.433 | -1.866.363 | 74.240 |
| TOTAL COMPREHENSIVE INCOME (LOSS) | | -7.533.048 | -8.983.399 | -4.884.967 | -3.183.498 |
| Total Comprehensive Income Attributable to | | | | | |
| Non-controlling Interests | | 73.808 | 32.628 | -9.290 | -115.475 |
| Owners of Parent | | -7.606.856 | -9.016.027 | -4.875.677 | -3.068.023 |

Statement of cash flows (Indirect Method)

| | |
|--------------------------------|--------------|
| Presentation Currency | 1.000 TL |
| Nature of Financial Statements | Consolidated |

| | Footnote Reference | Current Period 01.01.2024 - 30.09.2024 | Previous Period 01.01.2023 - 30.09.2023 |
|--|--------------------|---|--|
| Statement of cash flows (Indirect Method) | | | |
| CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES | | | |
| Profit (Loss) | | -94.067 | -9.555.832 |
| Profit (Loss) from Continuing Operations | | -94.067 | -9.555.832 |
| Adjustments to Reconcile Profit (Loss) | | | |
| Adjustments for depreciation and amortisation expense | | 3.907.620 | 4.243.241 |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) | | -16.388 | -107.546 |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories | 6 | -16.388 | -107.546 |
| Adjustments for provisions | | 978.127 | 1.361.378 |
| Adjustments for (Reversal of) Provisions Related with Employee Benefits | | 978.127 | 1.361.378 |
| Adjustments for Interest (Income) Expenses | | 2.471.369 | 3.068.900 |
| Adjustments for Interest Income | 16 | -441.624 | -613.463 |
| Adjustments for interest expense | 16 | 2.912.993 | 3.682.363 |
| Adjustments for Income Arised from Government Grants | | -1.165 | -14.279 |
| Adjustments for unrealised foreign exchange losses (gains) | | 1.658.533 | 24.956.828 |
| Adjustments for fair value losses (gains) | | 3.586.398 | -3.511.015 |
| Adjustments for Fair Value Losses (Gains) of Investment Property | 18 | 3.775.639 | -3.507.404 |
| Adjustments for Fair Value Losses (Gains) of Financial Assets | | -189.241 | -3.611 |
| Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method | 22 | -1.548.731 | 0 |
| Adjustments for Tax (Income) Expenses | 14 | -2.360.739 | 3.047.580 |
| Adjustments for losses (gains) on disposal of non-current assets | | 0 | 0 |
| Other adjustments to reconcile profit (loss) | | -10.453.497 | -20.950.328 |
| Changes in Working Capital | | | |
| Adjustments for decrease (increase) in trade accounts receivable | | 1.449.867 | 421.273 |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations | | 152.470 | 29.416 |
| Decrease (Increase) in Derivative Financial Assets | | 127.479 | -299.264 |
| Adjustments for decrease (increase) in inventories | | -198.326 | 2.191.258 |
| Decrease (Increase) in Prepaid Expenses | | 26.131 | -7.510.299 |
| Adjustments for increase (decrease) in trade accounts payable | | -1.252.012 | -2.016.345 |
| Increase (Decrease) in Employee Benefit Liabilities | | -450.514 | 643.996 |
| Adjustments for increase (decrease) in other operating payables | | -11.864 | -5.906 |
| Increase (Decrease) in Deferred Income Other Than Contract Liabilities | | 284.538 | 732.060 |
| Other Adjustments for Other Increase (Decrease) in Working Capital | | 330.150 | 93.406 |
| Cash Flows from (used in) Operations | | | |
| Payments Related with Provisions for Employee Benefits | | -848.103 | -819.990 |
| Income taxes refund (paid) | | 0 | -64.605 |
| CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES | | | |
| Purchase of Property, Plant, Equipment and Intangible Assets | | -2.796.487 | -4.882.341 |
| Cash advances and loans made to other parties | | 110.612 | -199.454 |
| Other inflows (outflows) of cash | | -236.315 | 1.304.051 |
| CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES | | | |
| Proceeds from borrowings | | 27.445.981 | 34.271.438 |
| Proceeds from Loans | 8 | 22.385.804 | 24.987.814 |
| Proceeds from Other Financial Borrowings | 8 | 5.060.177 | 9.283.624 |
| Repayments of borrowings | | -20.944.414 | -47.191.501 |
| Loan Repayments | 8 | -12.344.209 | -7.283.708 |
| Payments of Issued Debt Instruments | 8 | 0 | -17.703.617 |
| Cash Outflows from Other Financial Liabilities | 8 | -8.600.205 | -22.204.176 |
| Increase in Other Payables to Related Parties | | 0 | 3.819.265 |
| Decrease in Other Payables to Related Parties | | 0 | -3.819.265 |
| Payments of Lease Liabilities | | -133.590 | -427.496 |

| | | | |
|---|---|------------------|-------------------|
| Interest paid | | -2.861.512 | -3.598.346 |
| Interest Received | | 441.624 | 613.463 |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES | | -1.236.825 | -24.176.259 |
| Effect of exchange rate changes on cash and cash equivalents | | -1.076.994 | 241.949 |
| Net increase (decrease) in cash and cash equivalents | | -2.313.819 | -23.934.310 |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | 4 | 5.488.275 | 29.665.339 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | 4 | 3.174.456 | 5.731.029 |

