



KAMUYU AYDINLATMA PLATFORMU

TEKFEN HOLDİNG A.Ş. Holding Financial Report Consolidated 2024 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023	Pre-Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)				
Assets [abstract]				
CURRENT ASSETS				
Cash and cash equivalents	7	7.622.091	8.957.234	
Financial Investments	4	0	1.494.395	
Trade Receivables	8	5.558.219	8.145.607	
Trade Receivables Due From Related Parties		129.980	81.204	
Trade Receivables Due From Unrelated Parties		5.428.239	8.064.403	
Other Receivables		249.222	236.578	
Other Receivables Due From Related Parties		0	0	
Other Receivables Due From Unrelated Parties		249.222	236.578	
Contract Assets		1.953.020	1.469.504	
Contract Assets from Ongoing Construction Contracts	9	1.953.020	1.469.504	
Derivative Financial Assets	21	0	48.926	
Inventories	10	8.219.944	13.421.859	
Prepayments		1.644.177	1.467.141	
Prepayments to Unrelated Parties		1.644.177	1.467.141	
Current Tax Assets		269.892	636.240	
Other current assets		947.938	1.190.159	
Other Current Assets Due From Unrelated Parties		947.938	1.190.159	
SUB-TOTAL		26.464.503	37.067.643	
Non-current Assets or Disposal Groups Classified as Held for Sale		94.019	171.222	
Total current assets		26.558.522	37.238.865	
NON-CURRENT ASSETS				
Financial Investments	4,23	4.027.470	4.247.097	
Trade Receivables	8	1.250.222	1.356.394	
Trade Receivables Due From Unrelated Parties		1.250.222	1.356.394	
Other Receivables		133.734	154.394	
Other Receivables Due From Unrelated Parties		133.734	154.394	
Investments accounted for using equity method	11	1.894.500	2.351.947	
Investment property	12	2.070.937	2.197.568	
Property, plant and equipment	12	20.661.717	20.991.509	
Right of Use Assets	12	426.596	548.944	
Intangible assets and goodwill	12	965.377	529.437	
Goodwill		792.173	326.879	
Other intangible assets		173.204	202.558	
Prepayments		125.650	85.871	
Prepayments to Unrelated Parties		125.650	85.871	
Deferred Tax Asset		1.729.667	1.794.911	
Other Non-current Assets		193.992	166.241	
Other Non-Current Assets Due From Unrelated Parties		193.992	166.241	
Total non-current assets		33.479.862	34.424.313	
Total assets		60.038.384	71.663.178	
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Current Borrowings	13	6.106.969	9.124.431	
Current Portion of Non-current Borrowings		777.360	520.032	
Trade Payables	8	9.841.791	14.985.221	
Trade Payables to Related Parties		9.755	123.675	
Trade Payables to Unrelated Parties		9.832.036	14.861.546	
Employee Benefit Obligations		429.683	540.404	
Other Payables		549.954	689.029	
Other Payables to Related Parties		0	15.933	
Other Payables to Unrelated Parties		549.954	673.096	
Contract Liabilities		1.328.859	2.071.321	
Contract Liabilities from Ongoing Construction Contracts	9	1.328.859	2.071.321	
Derivative Financial Liabilities	21	320.858	92.033	
Deferred Income Other Than Contract Liabilities		3.216.921	4.273.690	

Deferred Income Other Than Contract Liabilities from Unrelated Parties		3.216.921	4.273.690	
Current tax liabilities, current		152.819	851.322	
Current provisions	14	2.331.510	4.085.406	
Current provisions for employee benefits		318.043	403.136	
Other current provisions		2.013.467	3.682.270	
Other Current Liabilities		55.728	47.126	
Other Current Liabilities to Unrelated Parties		55.728	47.126	
SUB-TOTAL		25.112.452	37.280.015	
Total current liabilities		25.112.452	37.280.015	
NON-CURRENT LIABILITIES				
Long Term Borrowings	13	3.978.691	2.828.498	
Trade Payables	8	171.926	105.399	
Trade Payables To Unrelated Parties		171.926	105.399	
Other Payables		238.280	219.461	
Other Payables to Unrelated parties		238.280	219.461	
Deferred Income Other Than Contract Liabilities		1.239	1.239	
Deferred Income Other Than Contract Liabilities from Unrelated Parties		1.239	1.239	
Non-current provisions	14	753.347	876.440	
Non-current provisions for employee benefits		753.347	876.440	
Deferred Tax Liabilities		364.042	419.684	
Total non-current liabilities		5.507.525	4.450.721	
Total liabilities		30.619.977	41.730.736	
EQUITY				
Equity attributable to owners of parent	5,17	28.992.979	29.471.919	
Issued capital		370.000	370.000	
Inflation Adjustments on Capital		6.455.036	6.455.036	
Treasury Shares (-)		-57.721	0	
Share Premium (Discount)		5.227.413	5.227.413	
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-2.083.246	-3.040.818	
Gains (Losses) from investments in equity instruments		-1.849.759	-2.804.058	
Gains (Losses) on Revaluation and Remeasurement		-233.487	-236.760	
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-526.873	840.512	
Exchange Differences on Translation		-154.845	1.103.962	
Gains (Losses) on Hedge		-372.028	-263.450	
Restricted Reserves Appropriated From Profits		4.969.347	4.610.386	
Prior Years' Profits or Losses		14.615.941	16.523.084	
Current Period Net Profit Or Loss		23.082	-1.513.694	
Non-controlling interests		425.428	460.523	
Total equity		29.418.407	29.932.442	
Total Liabilities and Equity		60.038.384	71.663.178	



Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	6	42.660.437	45.791.181	11.848.345	10.850.111
Revenue from Finance Sector Operations			0		0
TOTAL REVENUE		42.660.437	45.791.181	11.848.345	10.850.111
Cost of sales		-37.973.362	-43.030.081	-10.859.142	-9.949.467
Cost of Finance Sector Operations			0		0
TOTAL COSTS		-37.973.362	-43.030.081	-10.859.142	-9.949.467
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		4.687.075	2.761.100	989.203	900.644
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS			0		0
GROSS PROFIT (LOSS)		4.687.075	2.761.100	989.203	900.644
General Administrative Expenses		-1.676.013	-1.721.660	-434.798	-533.154
Marketing Expenses		-2.135.005	-1.987.221	-408.651	-477.885
Research and development expense		-45.406	-64.250	-13.184	-19.850
Other Income from Operating Activities	19	1.996.214	2.673.785	458.234	954.235
Other Expenses from Operating Activities	19	-2.578.695	-4.512.139	-518.057	-1.251.210
Share of Profit (Loss) from Investments Accounted for Using Equity Method	11	-104.142	-19.454	-37.660	-5.447
PROFIT (LOSS) FROM OPERATING ACTIVITIES		144.028	-2.869.839	35.087	-432.667
Investment Activity Income	4	225.590	2.630.658	45.772	1.038.937
Investment Activity Expenses	4	-355.723	-206.399	18.844	-172.618
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		13.895	-445.580	99.703	433.652
Finance income	20	1.032.124	1.559.987	182.047	290.419
Finance costs	20	-1.827.999	-1.981.281	-383.236	-684.791
Gains (losses) on net monetary position		1.130.387	335.527	394.864	367.534
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		348.407	-531.347	293.378	406.814
Tax (Expense) Income, Continuing Operations		-299.533	-2.250.960	-270.773	-1.138.261
Current Period Tax (Expense) Income		-249.290	-899.525	-16.551	-56.933
Deferred Tax (Expense) Income		-50.243	-1.351.435	-254.222	-1.081.328
PROFIT (LOSS) FROM CONTINUING OPERATIONS		48.874	-2.782.307	22.605	-731.447
PROFIT (LOSS)		48.874	-2.782.307	22.605	-731.447
Profit (loss), attributable to [abstract]					
Non-controlling Interests		25.792	-30.291	4.363	33.147
Owners of Parent	18	23.082	-2.752.016	18.242	-764.594
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kar (Zarar)	18	0,06300000	-7,43800000	0,04900000	-2,06600000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Other Comprehensive Income					
PROFIT (LOSS)		48.874	-2.782.307	22.605	-731.447
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		957.572	197.005	-90.119	711.555
Gains (Losses) from Investments in Equity Instruments		970.523	213.774	-110.919	743.470
Gains (Losses) on Remeasurements of Defined Benefit Plans		37	-17.585	4.736	-28.874
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-12.988	816	16.064	-3.041
Deferred Tax (Expense) Income		-12.988	816	16.064	-3.041
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-1.428.272	89.146	-475.003	-1.753.416
Exchange Differences on Translation of Foreing Operations		-1.319.694	-472.412	-410.415	-1.921.895
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-144.770	680.384	-86.116	189.036
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		36.192	-118.826	21.528	-20.557
Deferred Tax (Expense) Income		36.192	-118.826	21.528	-20.557
OTHER COMPREHENSIVE INCOME (LOSS)		-470.700	286.151	-565.122	-1.041.861
TOTAL COMPREHENSIVE INCOME (LOSS)		-421.826	-2.496.156	-542.517	-1.773.308
Total Comprehensive Income Attributable to					
Non-controlling Interests		-35.095	-40.958	-7.002	-46.899
Owners of Parent		-386.731	-2.455.198	-535.515	-1.726.409

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		5.276.779	-57.527
Profit (Loss)		48.874	-2.782.307
Adjustments to Reconcile Profit (Loss)		4.176.350	6.015.485
Adjustments for depreciation and amortisation expense	12	1.552.952	1.568.315
Adjustments for Impairment Loss (Reversal of Impairment Loss)	10	-19.030	-17.941
Adjustments for provisions	8,14	-811.993	561.136
Adjustments for Dividend (Income) Expenses		-54.609	-79.904
Adjustments for Interest (Income) Expenses	20	436.411	485.431
Adjustments for fair value losses (gains)	4,23	315.750	-193.132
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	11	104.142	19.454
Adjustments for Tax (Income) Expenses		299.533	2.250.960
Adjustments for losses (gains) on disposal of non-current assets	12	-74.650	-138.228
Adjustments for Losses (Gains) Arised from Sale of Non-current Assets or Disposal Groups Classified as Held for Sale or as Held for Distribution to Owners		0	-698.264
Adjustments Related to Gain and Losses on Net Monetary Position		2.427.844	2.257.658
Changes in Working Capital		1.928.912	-1.436.575
Decrease (Increase) in Financial Investments	4	1.494.395	1.306.486
Adjustments for decrease (increase) in trade accounts receivable	8	2.792.391	2.629.469
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		223.428	917
Adjustments for Decrease (Increase) in Contract Assets		-483.516	-1.174.666
Decrease (Increase) In Contract Assets from Ongoing Construction Contracts	9	-483.516	-1.174.666
Adjustments for decrease (increase) in inventories	10	5.273.542	6.210.213
Decrease (Increase) in Prepaid Expenses		-187.957	-145.010
Adjustments for increase (decrease) in trade accounts payable	8	-5.169.913	-9.385.195
Increase (Decrease) in Employee Benefit Liabilities		-110.924	293.738
Adjustments for Increase (Decrease) in Contract Liabilities		-742.462	-669.597
Increase (Decrease) In Contract Liabilities From Ongoing Construction Contracts	9	-742.462	-669.597
Adjustments for increase (decrease) in other operating payables		-97.910	-192.810
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-1.062.162	-310.120
Cash Flows from (used in) Operations		6.154.136	1.796.603
Interest paid		-863.536	-670.459
Interest received		427.125	185.029
Payments Related with Provisions for Employee Benefits	14	-190.996	-466.531
Payments Related with Other Provisions	14	-660	-2.644
Income taxes refund (paid)		-249.290	-899.525
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-1.968.303	3.836
Cash Outflows from Purchase of Additional Shares of Subsidiaries	1	-31.882	0
Cash Payments to Acquire Equity or Debt Instruments of Other Entities	4,23	-713.381	-64.293
Proceeds from sales of property, plant, equipment and intangible assets	12	165.731	369.833
Purchase of Property, Plant, Equipment and Intangible Assets	12	-1.448.657	-1.240.816
Cash Inflows from Sale of Investment Property	12	24.216	0
Cash Outflows from Acquisition of Investment Property	12	-40.861	-9.407
Cash Inflows from Sales of Assets Held for Sale		48.885	879.277
Cash advances and loans made to other parties		-26.963	-10.662
Dividends received		54.609	79.904
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		68.324	-26.707
Payments to Acquire Entity's Shares or Other Equity Instruments	5	-57.721	0

Proceeds from borrowings		10.022.721	5.378.416
Repayments of borrowings		-9.658.136	-3.012.086
Payments of Lease Liabilities		-238.540	-225.468
Dividends Paid		0	-2.167.569
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		3.376.800	-80.398
Effect of exchange rate changes on cash and cash equivalents		-2.262.005	-669.787
Net increase (decrease) in cash and cash equivalents		1.114.795	-750.185
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		8.957.234	9.293.592
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-2.449.938	-2.719.137
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		7.622.091	5.824.270

[illegible]

	Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Increase (decrease) through other changes, equity																			
	Equity at end of period		370.000	6.455.036	5.227.413	-2.418.896	-260.260	-2.679.156	1.818.949	-258.763	1.560.186	4.615.097	16.518.400	-2.752.016	13.766.384	29.314.960	435.837	29.750.797		
Current Period 01.01.2024 - 30.09.2024	Statement of changes in equity (abstract)																			
	Statement of changes in equity (line items)																			
	Equity at beginning of period		370.000	6.455.036	5.227.413	-2.804.058	-236.760	-3.040.818	1.103.962	-12.781	1.091.181	4.610.386	16.320.781	-1.562.060	14.758.721	29.471.919	460.523	29.932.442		
	Adjustments Related to Accounting Policy Changes																			
	Adjustments Related to Required Changes in Accounting Policies																			
	Adjustments Related to Voluntary Changes in Accounting Policies																			
	Adjustments Related to Errors	2								-250.669	-250.669		202.303	48.366	250.669					
	Other Restatements																			
	Restated Balances		370.000	6.455.036	5.227.413	-2.804.058	-236.760	-3.040.818	1.103.962	-263.450	840.512	4.610.386	16.523.084	-1.513.694	15.009.390	29.471.919	460.523	29.932.442		
	Transfers											301.240	-1.814.934	1.513.694	-301.240					
	Total Comprehensive Income (Loss)					954.299	3.273	957.572	-1.258.807	-108.578	-1.367.385			23.082	23.082	-386.731	-35.095	-421.826		
	Profit (loss)													23.082	23.082	23.082	25.792	48.874		
	Other Comprehensive Income (Loss)					954.299	3.273	957.572	-1.258.807	-108.578	-1.367.385					-409.813	-60.887	-470.700		
	Issue of equity																			
	Capital Decrease																			
	Capital Advance																			
	Effect of Merger or Liquidation or Division																			
	Effects of Business Combinations Under Common Control																			
	Advance Dividend Payments																			
	Dividends Paid																			
	Decrease through Other Distributions to Owners																			
	Increase (Decrease) through Treasury Share Transactions			-57.721								57.721	-57.721		-57.721	-57.721		-57.721		
	Increase (Decrease) through Share-Based Payment Transactions																		0	
	Acquisition or Disposal of a Subsidiary																		0	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												-34.488		-34.488	-34.488		-34.488		
	Transactions with noncontrolling shareholders																			
	Increase through Other Contributions by Owners																			
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																			
	Increase (decrease) through other changes, equity																			
	Equity at end of period		370.000	6.455.036	-57.721	5.227.413	-1.849.759	-233.487	-2.083.246	-154.845	-372.028	-526.873	4.969.347	14.615.941	23.082	14.639.023	28.992.979	425.428	29.418.407	