

KAMUYU AYDINLATMA PLATFORMU

FRİGO-PAK GIDA MADDELERİ SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2024 - 3. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	131.763.051	20.903.
Financial Investments		184.993.024	
Financial Assets at Fair Value Through Profit or Loss		184.993.024	
Trade Receivables		38.095.057	48.032.
Trade Receivables Due From Unrelated Parties	5	38.095.057	48.032.
Other Receivables		167.610.706	32.919
Other Receivables Due From Related Parties	6	159.170.990	
Other Receivables Due From Unrelated Parties	6	8.439.716	32.919
Inventories	7	317.297.971	500.946
Prepayments		97.360.270	170.836
Prepayments to Related Parties	17		164.590
Prepayments to Unrelated Parties	17	97.360.270	6.245
Current Tax Assets	17	9.675	3.011
Other current assets		6.069.312	16.369
Other Current Assets Due From Unrelated Parties	16	6.069.312	16.369
SUB-TOTAL		943.199.066	793.019
Total current assets		943.199.066	793.019
NON-CURRENT ASSETS			
Other Receivables		1.576.123	2.141
Other Receivables Due From Related Parties	6	1.511.094	2.052
Other Receivables Due From Unrelated Parties	6	65.029	88
Property, plant and equipment	9	547.536.462	509.465
Land and Premises		145.204.096	145.204
Land Improvements		1.647.940	1.992
Buildings		44.314.237	54.200
Machinery And Equipments		309.489.695	295.264
Vehicles		26.102.002	9.703
Fixtures and fittings		2.746.621	3.031
Leasehold Improvements		204.049	68
Bearer Plants			
Construction in Progress		17.827.822	
Right of Use Assets	10	7.792.615	12.639
Intangible assets and goodwill		135.781	441
Other Rights	11	135.781	441
Prepayments		1.858.117	
Prepayments to Unrelated Parties	17	1.858.117	
Total non-current assets		558.899.098	524.688
Total assets		1.502.098.164	1.317.707
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		112.142.490	60.487
Current Borrowings From Related Parties		112.142.490	60.487
Bank Loans	4	77.393.897	57.045
Lease Liabilities	4	34.748.593	3.442
Current Portion of Non-current Borrowings		0	65.080
Current Portion of Non-current Borrowings from		0	65.080
Related Parties			
Bank Loans	4		8.371
Lease Liabilities	4	00 == : ===	56.708
Trade Payables	-	66.574.527	175.977
Trade Payables to Related Parties	5	25 75 1 77 7	3.133
Trade Payables to Unrelated Parties	5	66.574.527	172.844
Employee Benefit Obligations	14	12.301.381	19.726
Other Payables	6		20.753
Other Payables to Related Parties	6		19.844
Other Payables to Unrelated Parties	6	100 101 111	908
Deferred Income Other Than Contract Liabilities		139.199.836	74.081

Deferred Income Other Than Contract Liabilities from Unrelated Parties	18	139.199.836	74.081.780
Current tax liabilities, current	25	6.023.189	
Current provisions	13	2.256.240	2.509.967
Current provisions for employee benefits	13	2.126.127	2.362.027
Other current provisions	13	130.113	147.940
Other Current Liabilities		4.465.422	
Other Current Liabilities to Unrelated Parties	16	4.465.422	
SUB-TOTAL		342.963.085	418.617.748
Total current liabilities		342.963.085	418.617.748
NON-CURRENT LIABILITIES			
Long Term Borrowings		11.079.947	23.163.677
Long Term Borrowings From Related Parties		11.079.947	23.163.677
Bank Loans	4	1.208.356	3.428.285
Lease Liabilities	4	9.871.591	19.735.392
Non-current provisions		22.040.956	32.744.716
Non-current provisions for employee benefits	15	22.040.956	32.744.716
Deferred Tax Liabilities	25	84.589.780	85.212.057
Total non-current liabilities		117.710.683	141.120.450
Total liabilities		460.673.768	559.738.198
EQUITY			
Equity attributable to owners of parent		1.041.424.396	757.969.610
Issued capital	19	147.102.475	122.350.000
Inflation Adjustments on Capital	19	441.458.121	434.694.826
Share Premium (Discount)		162.232.595	2.328.941
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-7.987.987	-2.303.390
Gains (Losses) on Revaluation and Remeasurement		-7.987.987	-2.303.390
Gains (Losses) on Remeasurements of Defined Benefit Plans		-7.987.987	-2.303.390
Restricted Reserves Appropriated From Profits	19	18.631.111	14.148.539
Prior Years' Profits or Losses		182.268.122	258.263.550
Current Period Net Profit Or Loss		97.719.959	-71.512.856
Total equity		1.041.424.396	757.969.610
Total Liabilities and Equity		1.502.098.164	1.317.707.808



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	20	612.212.897	788.965.946	211.085.518	132.762.28
Cost of sales	20	-413.128.373	-555.148.155	-161.003.938	-60.430.99
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		199.084.524	233.817.791	50.081.580	72.331.29
GROSS PROFIT (LOSS)		199.084.524	233.817.791	50.081.580	72.331.29
General Administrative Expenses	21	-42.180.931	-51.749.004	-15.676.372	-14.742.82
Marketing Expenses	21	-11.682.240	-19.417.768	-2.987.879	-2.903.14
Other Income from Operating Activities	22	22.515.222	53.698.214	13.844.014	3.741.36
Other Expenses from Operating Activities	22	-16.373.389	-131.815.006	-3.096.756	-6.514.91
PROFIT (LOSS) FROM OPERATING ACTIVITIES		151.363.186	84.534.227	42.164.587	51.911.77
Investment Activity Income	23		5.000.621		493.24
Investment Activity Expenses	23		-540.762		-233.95
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		151.363.186	88.994.086	42.164.587	52.171.07
Finance income	24	126.287.326	26.227.098	49.810.828	652.50
Finance costs	24	-44.098.899	-40.666.445	-21.014.162	-2.825.54
Gains (losses) on net monetary position		-108.259.980	-173.927.260	-54.156.243	-100.390.15
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		125.291.633	-99.372.521	16.805.010	-50.392.12
Tax (Expense) Income, Continuing Operations		-27.571.674	-19.476.666	3.275.697	4.833.71
Current Period Tax (Expense) Income	25	-26.299.085	-14.498.038	-4.546.797	-5.503.68
Deferred Tax (Expense) Income	25	-1.272.589	-4.978.628	7.822.494	10.337.40
PROFIT (LOSS) FROM CONTINUING OPERATIONS		97.719.959	-118.849.187	20.080.707	-45.558.40
PROFIT (LOSS)		97.719.959	-118.849.187	20.080.707	-45.558.40
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	
Owners of Parent		97.719.959	-118.849.187	20.080.707	-45.558.40
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-5.684.597	4.614.683	-11.606.613	-1.841.93
Gains (Losses) on Remeasurements of Defined Benefit Plans		-7.579.463	6.152.911	-15.475.484	-2.455.90
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		1.894.866	-1.538.228	3.868.871	613.97
Taxes Relating to Remeasurements of Defined Benefit Plans		1.894.866	-1.538.228	3.868.871	613.97
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	
OTHER COMPREHENSIVE INCOME (LOSS)		-5.684.597	4.614.683	-11.606.613	-1.841.93
TOTAL COMPREHENSIVE INCOME (LOSS)		92.035.362	-114.234.504	8.474.094	-47.400.33
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	
Owners of Parent		92.035.362	-114.234.504	8.474.094	-47.400.33



Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
tement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-85.537.248	-193.484.32
Profit (Loss)		97.719.959	-118.849.18
Adjustments to Reconcile Profit (Loss)		346.454.075	45.173.33
Adjustments for depreciation and amortisation expense		30.249.940	14.922.03
Adjustments for Impairment Loss (Reversal of		-1.902.192	225.30
Impairment Loss)		1.502.132	223.30
Adjustments for Impairement Loss (Reversal of		-1.902.192	225.30
Impairment Loss) of Receivables			
Adjustments for provisions		-34.302.490	-19.102.37
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-34.284.663	4.234.35
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-17.827	-23.336.72
Adjustments for Tax (Income) Expenses		20.773.042	192.52
Adjustments Related to Gain and Losses on Net			
Monetary Position		331.635.775	48.935.83
Changes in Working Capital		-374.335.135	-75.461.77
Decrease (Increase) in Financial Investments		-184.993.024	
Adjustments for decrease (increase) in trade accounts		-2.832.621	28.558.71
receivable		-2.832.621	28.558.71
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-2.832.621	28.558.71
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-137.400.836	53.022.76
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-137.400.836	53.022.76
Adjustments for decrease (increase) in inventories		51.423.775	238.554.31
Decrease (Increase) in Prepaid Expenses		26.526.222	-140.670.38
Adjustments for increase (decrease) in trade accounts payable		-180.089.671	-217.917.36
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-180.089.671	-217.917.36
Adjustments for increase (decrease) in other operating payables		7.466.850	572.08
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		45.564.170	-37.581.90
Cash Flows from (used in) Operations		69.838.899	-149.137.63
Interest paid		-25.603.079	-21.779.01
Interest received		-92.849.481	-15.649.63
Payments Related with Provisions for Employee Benefits		-954.598	-6.918.04
Income taxes refund (paid)		-35.968.989	0.010.0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-32.836.476	6.925.29
Proceeds from sales of property, plant, equipment and		32.030.470	
intangible assets			7.315.76
Proceeds from sales of property, plant and equipment			7.315.76
Purchase of Property, Plant, Equipment and Intangible Assets		-32.836.476	-390.46
Purchase of property, plant and equipment		-32.836.476	-390.46
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		233.377.659	178.124.03
Proceeds from Issuing Shares or Other Equity Instruments		184.656.129	210.22 1100
Proceeds from issuing shares		184.656.129	
Proceeds from borrowings		10 1.030.123	147.308.1
Proceeds from Loans			147.308.1
Repayments of borrowings		-69.731.030	-6.612.72
Loan Repayments		-64.767.098	3132211.
Cash Outflows from Factoring Transactions		-4.963.932	-6.612.72
Interest paid		25.603.079	21.779.0
Interest Received		92.849.481	15.649.63
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		115.003.935	-8.434.99
Net increase (decrease) in cash and cash equivalents		115.003.935	-8.434.99
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		20.903.646	90.797.88
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-4.144.530	-30.209.41
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		131.763.051	52.153.48



Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Consolidated

							Equity						
						ty attributable to owners of parent [membe							
		Footnote Reference			Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensi	ive Income That Will Be Reclassified In Profit Or Loss		Retained Earnings				
			Issued Capital	Inflation Adjustments on Capital Share premiums or discoun	ts Gains/Losses on Revaluation and Remeasurement [member]			Restricted Reserves Appropriated From Profits [member]			V	Ion-controlling interests [member]	
					Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses Ne	et Profit or Loss			
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period	19	122.350.000	2.328.	-2.294.3	6		6.308.783	186.784.479	86.510.853	836.683.505		836.683.505
	Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in												
	Accounting Policies Adjustments Related to Voluntary Changes in												
	Accounting Policies Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers							7.839.759	78.671.094	-86.510.853			
	Total Comprehensive Income (Loss)				4.614.6	3				-118.849.188	-114.234.505		-114.234.505
	Profit (loss)									-118.849.188	-118.849.188		-118.849.188
	Other Comprehensive Income (Loss)				4.614.6	3					4.614.683		4.614.683
	Issue of equity												
	Capital Advance												
	Capital Advance Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common												
	Control Advance Dividend Payments												
	Dividends Paid												
.09.2023	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair												
	Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm												
	Commitment for which Fair Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in												
	Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		122.350.000	0 434.694.794 2.328.	2.320.3			14.148.542	265.455.573	-118.849.188	722.449.000		722.449.000
	Statement of changes in equity [abstract] Statement of changes in equity [line items]												
	Equity at beginning of period	19	122.350.000) 434.694.826 2.328.	-2.303.3	0		14.148.539	258.263.550	-71.512.856	757.969.610		757.969.610
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers							4.482.572	-75.995.428	71.512.856			
	Total Comprehensive Income (Loss) Profit (loss)				-5.684.5	/					92.035.362		92.035.362
	Other Comprehensive Income (Loss)				-5,684,5	7				51.119.959	97.719.959		97.719.959
	Issue of equity		24.752.475	6.793.295	-3,004.3						31.515.770		31.515.770
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												

4 Decrease through Other Distributions to Owners								
Increase (Decrease) through Treasury Share Transactions								
Increase (Decrease) through Share-Based Payment Transactions		159.903.65	54				159.903.654	159.903.654
Acquisition or Disposal of a Subsidiary								
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity								
Transactions with noncontrolling shareholders								
Increase through Other Contributions by Owners								
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied								
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied								
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied								
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied								
Increase (decrease) through other changes, equity								
Equity at end of period	147.102.475	441.458.121 162.232.55	95 -7.987.987		18.631.111	182.268.122 97.719	959 1.041.424.396	1.041.424.396