



KAMUYU AYDINLATMA PLATFORMU

FADE GIDA YATIRIM SANAYİ TİCARET A.Ş.
Financial Report
Consolidated
2024 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	53	23.838.011	24.869.860
Financial Investments	47	13.092.740	25.180.533
Financial Assets Available-for-sale	47	13.092.740	25.180.533
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables	7	81.580.453	67.611.926
Trade Receivables Due From Related Parties	6	2.157	2.932
Trade Receivables Due From Unrelated Parties	7	81.578.296	67.608.994
Receivables From Financial Sector Operations		0	0
Other Receivables	9	1.972.380	2.755.026
Other Receivables Due From Related Parties	6	0	0
Other Receivables Due From Unrelated Parties	9	1.972.380	2.755.026
Contract Assets		0	0
Derivative Financial Assets		0	0
Inventories	10	156.544.826	78.305.615
Biological Assets	11	2.676.780	6.894.983
Prepayments	12	74.462.490	47.122.652
Prepayments to Unrelated Parties	12	74.462.490	47.122.652
Other current assets	29	9.088.452	14.695.836
SUB-TOTAL		363.256.132	267.436.431
Total current assets		363.256.132	267.436.431
NON-CURRENT ASSETS			
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables		0	0
Receivables From Financial Sector Operations		0	0
Other Receivables		0	0
Contract Assets		0	0
Derivative Financial Assets		0	0
Biological assets	11	18.142.476	11.656.138
Investment property	13	997.926.201	997.894.201
Property, plant and equipment	14	410.317.087	419.005.873
Intangible assets and goodwill	17	139.455	92.526
Other intangible assets	17	139.455	92.526
Prepayments		0	0
Other Non-current Assets		0	0
Total non-current assets		1.426.525.219	1.428.648.738
Total assets		1.789.781.351	1.696.085.169
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	47	79.499.300	94.112.086
Current Borrowings From Related Parties	47	79.499.300	94.112.086
Current Borrowings From Unrelated Parties		0	0
Current Portion of Non-current Borrowings	47	3.966.667	7.879.900
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties	47	3.966.667	7.879.900
Other Financial Liabilities		0	0
Trade Payables	7	53.697.899	27.304.210
Trade Payables to Related Parties	6	7.901	36.239
Trade Payables to Unrelated Parties	7	53.689.998	27.267.971
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations	27	4.958.113	4.670.521
Other Payables	9	2.366.796	951.785
Other Payables to Unrelated Parties	9	2.366.796	951.785

Contract Liabilities		0	0
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities	12	54.897.779	29.687.953
Deferred Income Other Than Contract Liabilities from Unrelated Parties	12	54.897.779	29.687.953
Current tax liabilities, current	40	0	2.560.334
Current provisions	25	385.608	545.469
Current provisions for employee benefits	25	282.808	405.805
Other current provisions	25	102.800	139.664
Other Current Liabilities		0	0
SUB-TOTAL		199.772.162	167.712.258
Total current liabilities		199.772.162	167.712.258
NON-CURRENT LIABILITIES			
Long Term Borrowings	47	12.616.667	10.778.253
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties	47	12.616.667	10.778.253
Other Financial Liabilities		0	0
Trade Payables		0	0
Payables on Financial Sector Operations		0	0
Other Payables	9	183.162	197.214
Other Payables to Unrelated parties	9	183.162	197.214
Contract Liabilities		0	0
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities		0	0
Non-current provisions	25	4.669.115	4.159.113
Non-current provisions for employee benefits	25	4.669.115	4.159.113
Deferred Tax Liabilities	40	147.796.640	192.644.037
Other non-current liabilities		0	0
Total non-current liabilities		165.265.584	207.778.617
Total liabilities		365.037.746	375.490.875
EQUITY			
Equity attributable to owners of parent		1.424.743.605	1.320.594.294
Issued capital	30	83.895.000	83.895.000
Inflation Adjustments on Capital	30	429.078.018	429.078.018
Share Premium (Discount)	30	137.643.730	137.643.730
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	30	-77.961	-77.961
Gains (Losses) on Revaluation and Remeasurement	30	-77.961	-77.961
Gains (Losses) on Remeasurements of Defined Benefit Plans	30	-77.961	-77.961
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Gains (Losses) on Hedge		0	0
Other Gains (Losses) on Hedge		0	0
Gains (Losses) on Revaluation and Reclassification		0	0
Restricted Reserves Appropriated From Profits	30	4.804.197	2.611.968
Prior Years' Profits or Losses	30	665.251.310	492.806.575
Current Period Net Profit Or Loss	30	104.149.311	174.636.964
Total equity		1.424.743.605	1.320.594.294
Total Liabilities and Equity		1.789.781.351	1.696.085.169



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	31	352.060.718	362.462.553	114.876.652	75.022.692
Cost of sales	31	-219.115.336	-259.777.897	-82.596.030	-27.153.583
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		132.945.382	102.684.656	32.280.622	47.869.109
Revenue from Finance Sector Operations		0	0	0	0
Cost of Finance Sector Operations		0	0	0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0	0	0
Change in Fair Value of Biological Assets	31	5.797.294	-1.319.691	3.747.220	-104.387
GROSS PROFIT (LOSS)		138.742.676	101.364.965	36.027.842	47.764.722
General Administrative Expenses	28	-25.271.314	-26.379.760	-6.856.559	-8.599.088
Marketing Expenses	28	-8.184.683	-9.736.387	-2.823.018	-2.731.702
Other Income from Operating Activities	34	15.195.516	25.978.280	6.587.755	14.671.778
Other Expenses from Operating Activities	34	-12.718.424	-7.275.361	-642.838	-1.218.963
PROFIT (LOSS) FROM OPERATING ACTIVITIES		107.763.771	83.951.737	32.293.182	49.886.747
Investment Activity Income	35	3.291.037	296.641.653	0	0
Investment Activity Expenses	35	-6.895.015	-38.913.045	-2.206.357	28.830.599
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9	35	-153.678	-246.060	116.510	314.868
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		104.006.115	341.434.285	30.203.335	79.032.214
Finance income	37	2.121.370	5.891.669	777.896	28.380
Finance costs	37	-11.162.551	-11.442.508	-4.851.648	-5.435.186
Gains (losses) on net monetary position		23.286.446	-173.586.117	21.159.374	-252.056.952
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		118.251.380	162.297.329	47.288.957	-178.431.544
Tax (Expense) Income, Continuing Operations		-14.102.069	-111.709.905	-9.892.348	-5.753.686
Current Period Tax (Expense) Income	40	-8.101.067	-10.607.147	-852.589	-113.364
Deferred Tax (Expense) Income	40	-6.001.002	-101.102.758	-9.039.759	-5.640.322
PROFIT (LOSS) FROM CONTINUING OPERATIONS		104.149.311	50.587.424	37.396.609	-184.185.230
PROFIT (LOSS)		104.149.311	50.587.424	37.396.609	-184.185.230
Profit (loss), attributable to [abstract]					
Non-controlling Interests	41	0	0	0	0
Owners of Parent	41	104.149.311	50.587.424	37.396.609	-184.185.230
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation of Foreing Operations		0	0	0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0	0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0	0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0	0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0	0	0
Change in Value of Time Value of Options		0	0	0	0
Change in Value of Forward Elements of Forward Contracts		0	0	0	0

Change in Value of Foreign Currency Basis Spreads		0	0	0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		104.149.311	50.587.424	37.396.609	-184.185.230
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		104.149.311	50.587.424	37.396.609	-184.185.230

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		10.778.234	53.264.490
Profit (Loss)		104.149.311	50.587.424
Profit (Loss) from Continuing Operations	30	104.149.311	50.587.424
Adjustments to Reconcile Profit (Loss)		4.573.606	14.026.410
Adjustments for depreciation and amortisation expense	14	14.867.823	7.833.688
Adjustments for Impairment Loss (Reversal of Impairment Loss)	7	3.884.348	272.911
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	3.884.348	272.911
Adjustments for provisions	25	1.830.407	2.741.489
Adjustments for (Reversal of) Provisions Related with Employee Benefits	25	1.830.407	2.741.489
Adjustments for Interest (Income) Expenses	34,37	10.694.568	12.349.188
Adjustments for interest expense	37	9.388.980	11.439.750
Deferred Financial Expense from Credit Purchases	34	5.744.636	3.272.216
Unearned Financial Income from Credit Sales	34	-4.439.048	-2.362.778
Adjustments for fair value losses (gains)	35	1.078.851	-253.240.946
Adjustments for Fair Value Losses (Gains) of Investment Property	35	0	-290.834.300
Adjustments for Fair Value Losses (Gains) of Financial Assets	35	6.876.145	38.913.045
Adjustments for Fair Value Losses (Gains) of Biological Assets and Agricultural Products	11	-5.797.294	-1.319.691
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for Tax (Income) Expenses	40	14.102.069	111.709.906
Adjustments for losses (gains) on disposal of non-current assets	14	18.870	-5.807.354
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	14	18.870	-5.807.354
Adjustments Related to Gain and Losses on Net Monetary Position	0	-41.903.330	138.167.528
Changes in Working Capital		-95.821.657	-11.629.122
Decrease (Increase) in Financial Investments	47	-1.434.754	-13.839.662
Adjustments for decrease (increase) in trade accounts receivable	7	-41.443.682	-41.740.837
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6		-650
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-41.443.682	-41.740.187
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	9	55.456	959.465
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	9	55.456	959.465
Adjustments for Decrease (Increase) in Contract Assets		0	0
Adjustments for decrease (increase) in inventories	9	-84.855.439	27.331.570
Decrease (Increase) in Biological Assets	11	-2.502.694	-2.492.423
Decrease (Increase) in Prepaid Expenses	12	-39.599.863	-25.180.325
Adjustments for increase (decrease) in trade accounts payable	7	38.039.684	18.833.542
Increase (Decrease) in Trade Accounts Payables to Related Parties	6	-18.773	49.525
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	38.058.457	18.784.017
Increase (Decrease) in Employee Benefit Liabilities	27	1.520.376	2.171.124
Adjustments for Increase (Decrease) in Contract Liabilities		0	0
Adjustments for increase (decrease) in other operating payables	9	1.704.238	-6.084.792
Increase (Decrease) in Other Operating Payables to Related Parties	6	0	-6.065.000
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9	1.704.238	-19.792
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	11	30.937.401	31.048.334

Other Adjustments for Other Increase (Decrease) in Working Capital	29	1.757.620	-2.635.118
Decrease (Increase) in Other Assets Related with Operations	29	1.757.620	-2.635.118
Cash Flows from (used in) Operations		12.901.260	52.984.712
Payments Related with Provisions for Employee Benefits	25	-238.492	-1.094.708
Income taxes refund (paid)	40	-1.884.534	1.374.486
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-8.934.807	-46.433.172
Proceeds from sales of property, plant, equipment and intangible assets	14	909.096	13.514.379
Proceeds from sales of property, plant and equipment	14	909.096	13.514.379
Purchase of Property, Plant, Equipment and Intangible Assets	14,17	-7.183.135	-59.400.708
Purchase of property, plant and equipment	14	-7.092.314	-59.400.708
Purchase of intangible assets	17	-90.821	0
Cash Outflows from Acquisition of Investment Property	13	-32.000	-546.843
Cash Inflows from Sale of Biological Assets	11	725.877	2.922.962
Cash Outflows from Purchase of Biological Assets	11	-3.354.645	-2.922.962
Proceeds from sales of other long-term assets		0	0
Cash advances and loans made to other parties		0	0
Cash Advances and Loans Made to Related Parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		3.689.124	5.909.378
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings	47	72.823.915	102.104.643
Proceeds from Loans	47	72.823.915	102.104.643
Repayments of borrowings	47	-59.745.812	-84.755.515
Loan Repayments	47	-59.745.812	-84.755.515
Interest paid	37	-9.388.979	-11.439.750
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		5.532.551	12.740.696
Effect of exchange rate changes on cash and cash equivalents		-6.564.400	1.372.029
Net increase (decrease) in cash and cash equivalents		-1.031.849	14.112.725
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		24.869.860	14.788.485
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		23.838.011	28.901.210

Previous Period 01.01.2023 – 30.09.2023	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period		83.895.000	429.078.017	137.643.728	0					2.619.971	433.911.921	58.886.651	1.146.035.288		1.146.035.288	
	Adjustments Related to Accounting Policy Changes															0	
	Adjustments Related to Required Changes in Accounting Policies															0	
	Adjustments Related to Voluntary Changes in Accounting Policies															0	
	Adjustments Related to Errors															0	
	Other Restatements															0	
	Restated Balances															0	
	Transfers	30	0	0	0	0					1.984.717	56.901.934	-58.886.651	0		0	
	Total Comprehensive Income (Loss)	30	0	0	0	0					0	0	50.587.424	50.587.424		50.587.424	
	Profit (loss)	30	0	0	0	0					0	0	50.587.424	50.587.424		50.587.424	
	Other Comprehensive Income (Loss)															0	
	Issue of equity															0	
	Capital Decrease															0	
	Capital Advance															0	
	Effect of Merger or Liquidation or Division															0	
	Effects of Business Combinations Under Common Control															0	
	Advance Dividend Payments															0	
	Dividends Paid															0	
	Decrease through Other Distributions to Owners															0	
	Increase (Decrease) through Treasury Share Transactions															0	
	Increase (Decrease) through Share-Based Payment Transactions															0	
	Acquisition or Disposal of a Subsidiary															0	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															0	
	Transactions with noncontrolling shareholders															0	
	Increase through Other Contributions by Owners															0	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0	
	Increase (decrease) through other changes, equity															0	
	Equity at end of period		83.895.000	429.078.017	137.643.728						4.604.688	490.813.855	50.587.424	1.196.622.713		1.196.622.713	
	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period		83.895.000	429.078.018	137.643.730	-77.961					2.611.968	492.806.575	174.636.964	1.320.594.295		1.320.594.295	
Adjustments Related to Accounting Policy Changes															0		
Adjustments Related to Required Changes in Accounting Policies															0		
Adjustments Related to Voluntary Changes in Accounting Policies															0		
Adjustments Related to Errors															0		
Other Restatements															0		
Restated Balances															0		
Transfers	30	0	0	0	0					2.192.229	172.444.735	-174.636.964	0		0		
Total Comprehensive Income (Loss)	30	0	0	0	0					0	0	104.149.311	104.149.311		104.149.311		
Profit (loss)	30	0	0	0	0					0	0	104.149.311	104.149.311		104.149.311		
Other Comprehensive Income (Loss)															0		
Issue of equity															0		
Capital Decrease															0		
Capital Advance															0		
Effect of Merger or Liquidation or Division															0		
Effects of Business Combinations Under Common Control															0		
Advance Dividend Payments															0		
Dividends Paid															0		

Current Period 01.01.2024 - 30.09.2024														0
	Decrease through Other Distributions to Owners													0
	Increase (Decrease) through Treasury Share Transactions													0
	Increase (Decrease) through Share-Based Payment Transactions													0
	Acquisition or Disposal of a Subsidiary													0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													0
	Transactions with noncontrolling shareholders													0
	Increase through Other Contributions by Owners													0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Increase (decrease) through other changes, equity													0
	Equity at end of period		83.895.000	429.078.018	137.643.730	-77.961			4.804.197	665.251.310	104.149.311	1.424.743.605		1.424.743.605