Date and time of publication on KAP: 09.11.2024 01:49:34
https://www.kap.org.tr/en/Bildirim/1356122

KAMUYU AYDINLATMA PLATFORMU

CVK MADEN İŞLETMELERİ SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2024 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	1.059.003.507	1.059.340.175
Financial Investments	7	0	5.611.032
Trade Receivables	9	89.750.140	253.579.630
Trade Receivables Due From Related Parties		0	0
Trade Receivables Due From Unrelated Parties		89.750.140	253.579.630
Other Receivables	10	47.745.719	43.084.461
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		47.745.719	43.084.461
Inventories	12	184.799.928	492.289.475
Prepayments	14	94.315.276	40.216.425
Prepayments to Related Parties		0	0
Prepayments to Unrelated Parties		94.315.276	40.216.425
Current Tax Assets	29	1.862.574	0
Other current assets	13	93.332.742	129.029.368
SUB-TOTAL		**1.570.809.886**	**2.023.150.566**
Total current assets		**1.570.809.886**	**2.023.150.566**
NON-CURRENT ASSETS			
Other Receivables	10	3.444.652	3.290.778
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		3.444.652	3.290.778
Investment property	19	51.460.109	51.460.109
Property, plant and equipment	18	5.042.239.403	3.949.111.789
Right of Use Assets	16	32.738.747	18.240
Intangible assets and goodwill	17	12.533.351	11.216.525
Prepayments	14	882.375.280	450.600.568
Total non-current assets		**6.024.791.542**	**4.465.698.009**
Total assets		**7.595.601.428**	**6.488.848.575**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	306.307.461	226.326.122
Current Portion of Non-current Borrowings	8	212.488.883	30.892.316
Trade Payables	9	390.516.862	573.711.958
Trade Payables to Related Parties		0	129.449.804
Trade Payables to Unrelated Parties		390.516.862	444.262.154
Employee Benefit Obligations	11	18.343.811	10.945.299
Other Payables	10	10.049.691	11.800.350
Other Payables to Related Parties		0	0
Other Payables to Unrelated Parties		10.049.691	11.800.350
Deferred Income Other Than Contract Liabilities	15	80.512.715	37.517.328
Current tax liabilities, current	29	27.369.465	35.415.067
Current provisions		32.736.277	38.743.663
Current provisions for employee benefits	21	7.248.884	4.809.140
Insurance Technical Reserves		0	0
Other current provisions	20	25.487.393	33.934.523
SUB-TOTAL		**1.078.325.165**	**965.352.103**
Total current liabilities		**1.078.325.165**	**965.352.103**
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	248.081.927	13.463.654
Other Payables	10	672.042	913.039
Other Payables to Related Parties		0	0
Other Payables to Unrelated parties		672.042	913.039
Deferred Income Other Than Contract Liabilities	15	0	366.728
Non-current provisions		54.743.072	47.055.837
Non-current provisions for employee benefits	21	21.294.701	10.608.823
General Provisions		0	0
Free Provisions for Contingencies		0	0
Insurance Technical Reserves		0	0

Other non-current provisions	20	33.448.371	36.447.014
Deferred Tax Liabilities	29	534.820.436	594.689.863
Total non-current liabilities		**838.317.477**	**656.489.121**
Total liabilities		**1.916.642.642**	**1.621.841.224**
EQUITY			
Equity attributable to owners of parent		5.597.422.962	4.799.147.419
Issued capital	22.1	42.000.000	42.000.000
Inflation Adjustments on Capital	22.1	237.898.406	237.898.406
Capital Advance	22.8	449.177.484	0
Share Premium (Discount)	22.6	1.381.783.673	1.381.783.673
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		495.733.773	496.327.896
Gains (Losses) on Revaluation and Remeasurement		495.733.773	496.327.896
Increases (Decreases) on Revaluation of Property, Plant and Equipment	22.5	496.849.465	496.849.465
Gains (Losses) on Remeasurements of Defined Benefit Plans	22.4	-1.115.692	-521.569
Restricted Reserves Appropriated From Profits	22.2	16.607.318	16.607.318
Prior Years' Profits or Losses	22.3	2.633.035.871	2.214.447.615
Current Period Net Profit Or Loss	30	341.186.437	410.082.511
Non-controlling interests	22.9	81.535.824	67.859.932
Total equity		**5.678.958.786**	**4.867.007.351**
Total Liabilities and Equity		**7.595.601.428**	**6.488.848.575**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	23.1	2.262.812.704	1.667.607.302	773.731.353	789.550.024
Cost of sales	23.2	-1.369.259.613	-823.705.407	-497.711.692	-353.723.314
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		893.553.091	843.901.895	276.019.661	435.826.710
GROSS PROFIT (LOSS)		893.553.091	843.901.895	276.019.661	435.826.710
General Administrative Expenses	25.1	-86.195.698	-44.228.653	-32.040.606	-16.667.075
Marketing Expenses	25.2	-203.337.865	-119.262.240	-58.431.798	-53.955.848
Other Income from Operating Activities	26.1	58.761.534	98.036.705	17.426.401	7.466.747
Other Expenses from Operating Activities	26.2	-133.935.359	-134.820.284	-31.751.400	-33.101.501
PROFIT (LOSS) FROM OPERATING ACTIVITIES		528.845.703	643.627.423	171.222.258	339.569.033
Investment Activity Income	27.1	6.444.556	89.017.315	956.263	26.440.215
Investment Activity Expenses	27.2	-3.322.815	-2.204.661	-682.716	-112.686
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		531.967.444	730.440.077	171.495.805	365.896.562
Finance income	28.1	158.144.350	204.636.238	57.359.271	76.559.937
Finance costs	28.2	-143.174.023	-27.830.276	-66.650.966	-4.990.855
Gains (losses) on net monetary position		-163.690.738	-514.395.102	-9.459.580	-441.341.178
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		383.247.033	392.850.937	152.744.530	-3.875.534
Tax (Expense) Income, Continuing Operations		-28.364.549	-275.766.880	42.111.333	-179.511.287
Current Period Tax (Expense) Income	29	-88.029.219	-127.658.330	-28.146.346	-71.222.383
Deferred Tax (Expense) Income	29	59.664.670	-148.108.550	70.257.679	-108.288.904
PROFIT (LOSS) FROM CONTINUING OPERATIONS		354.882.484	117.084.057	194.855.863	-183.386.821
PROFIT (LOSS)		354.882.484	117.084.057	194.855.863	-183.386.821
Profit (loss), attributable to [abstract]					
Non-controlling Interests	30	13.696.047	9.281.411	3.910.928	5.045.095
Owners of Parent	30	341.186.437	107.802.646	190.944.935	-188.431.916
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Other Comprehensive Income					
PROFIT (LOSS)		354.882.484	117.084.057	194.855.863	-183.386.821
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**-614.278**	**-368.193**	**-240.757**	**-363.091**
Gains (Losses) on Remeasurements of Defined Benefit Plans	21	-819.035	-490.925	-321.009	-484.549
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		204.757	122.732	80.252	121.458
Deferred Tax (Expense) Income	29	204.757	122.732	80.252	121.458
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**	**0**	**0**	**0**
OTHER COMPREHENSIVE INCOME (LOSS)		**-614.278**	**-368.193**	**-240.757**	**-363.091**
TOTAL COMPREHENSIVE INCOME (LOSS)		**354.268.206**	**116.715.864**	**194.615.106**	**-183.749.912**
Total Comprehensive Income Attributable to					
Non-controlling Interests		13.675.892	9.277.729	3.903.767	5.038.036
Owners of Parent		340.592.314	107.438.135	190.711.339	-188.787.948

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Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**587.734.159**	**-12.078.630**
Profit (Loss)	30	354.882.484	117.084.057
Profit (Loss) from Continuing Operations		354.882.484	117.084.057
Adjustments to Reconcile Profit (Loss)		**357.273.603**	**305.158.859**
Adjustments for depreciation and amortisation expense	16-17-18	140.062.854	102.417.187
Adjustments for Impairment Loss (Reversal of Impairment Loss)		424.705	2.908.571
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	26.2	424.705	2.908.571
Adjustments for provisions		-858.695	-5.893.699
Adjustments for (Reversal of) Provisions Related with Employee Benefits	21	9.866.843	-1.924.104
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	20	509.888	116.452
Adjustments for (Reversal of) General Provisions	20	-11.235.426	-4.086.047
Adjustments for Interest (Income) Expenses	27	17.270.748	-110.774.804
Adjustments for Interest Income		14.683.774	-113.126.031
Deferred Financial Expense from Credit Purchases	26.2	40.301.866	5.660.605
Unearned Financial Income from Credit Sales	26.1	-37.714.892	-3.309.378
Adjustments for Tax (Income) Expenses	29	-59.664.670	148.108.550
Adjustments Related to Gain and Losses on Net Monetary Position		260.038.661	168.393.054
Changes in Working Capital		**-124.421.928**	**-434.321.546**
Decrease (Increase) in Financial Investments	7	5.611.032	-174.971.588
Adjustments for decrease (increase) in trade accounts receivable	9	201.119.677	-86.130.022
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		201.119.677	-86.130.022
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	10	-4.815.132	-23.020.077
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-4.815.132	-23.020.077
Adjustments for decrease (increase) in inventories	12	307.489.547	23.791.065
Decrease (Increase) in Prepaid Expenses	14	-485.873.563	-140.934.141
Adjustments for increase (decrease) in trade accounts payable	9	-223.496.962	-18.712.176
Increase (Decrease) in Trade Accounts Payables to Related Parties		-129.449.804	707.658
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-94.047.158	-19.419.834
Increase (Decrease) in Employee Benefit Liabilities	11	2.439.744	1.530.500
Adjustments for increase (decrease) in other operating payables	10	-3.358.982	-6.520.725
Increase (Decrease) in Other Operating Payables to Related Parties		0	-29.317.220
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-3.358.982	22.796.495
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	15	42.628.659	10.262.613
Other Adjustments for Other Increase (Decrease) in Working Capital		33.834.052	-19.616.995
Decrease (Increase) in Other Assets Related with Operations	13-29	33.834.052	-19.616.995
Cash Flows from (used in) Operations		**587.734.159**	**-12.078.630**
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-1.232.060.799**	**-260.375.091**
Proceeds from sales of property, plant, equipment and intangible assets		15.749.145	24.500.404
Proceeds from sales of property, plant and equipment	18	15.749.145	24.500.404
Purchase of Property, Plant, Equipment and Intangible Assets		-1.247.809.944	-284.875.495
Purchase of property, plant and equipment	18	-1.244.425.688	-284.615.616
Purchase of intangible assets	17	-3.384.256	-259.879
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**868.936.969**	**1.415.071.230**
Proceeds from Issuing Shares or Other Equity Instruments		0	1.381.783.673
Proceeds from issuing shares	22.6	0	1.381.783.673
Proceeds from Capital Advances	22.8	457.683.229	13.601.982

Proceeds from borrowings		729.385.560	72.321.305
Proceeds from Loans	8	729.385.560	72.321.305
Repayments of borrowings		-303.448.046	-165.761.761
Loan Repayments	8	-303.448.046	-165.761.761
Interest paid	28.2	-123.555.452	-11.978.872
Interest Received	28.1	108.871.678	125.104.903
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		224.610.329	1.142.617.509
Net increase (decrease) in cash and cash equivalents		224.610.329	1.142.617.509
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	**1.059.340.175**	**162.529.468**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-224.946.997	-197.824.933
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	**1.059.003.507**	**1.107.322.044**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity													
			Equity attributable to owners of parent [member]												Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Capital Advance	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
							Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
							Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2023 - 30.09.2023	**Statement of changes in equity [abstract]**															
	Statement of changes in equity [line items]															
	Equity at beginning of period		**35.000.000**	**231.296.424**				**-242.274**			**7.148.831**	**1.366.814.099**	**857.092.003**	**2.497.109.083**	**35.564.774**	**2.532.673.857**
	Adjustments Related to Accounting Policy Changes													0	0	0
	Adjustments Related to Required Changes in Accounting Policies													0	0	0
	Adjustments Related to Voluntary Changes in Accounting Policies													0	0	0
	Adjustments Related to Errors													0	0	0
	Other Restatements													0	0	0
	Restated Balances													0	0	0
	Transfers	22.3										857.092.003	-857.092.003	0	0	0
	Total Comprehensive Income (Loss)							-364.511					107.802.646	107.438.135	9.277.729	116.715.864
	Profit (loss)	30						0					107.802.646	107.802.646	9.281.411	117.084.057
	Other Comprehensive Income (Loss)	22.4						-364.511					0	-364.511	-3.682	-368.193
	Issue of equity	22.1	7.000.000	6.601.982										13.601.982	0	13.601.982
	Capital Decrease													0	0	0
	Capital Advance	22.6				1.381.783.673								1.381.783.673	0	1.381.783.673
	Effect of Merger or Liquidation or Division													0	0	0
	Effects of Business Combinations Under Common Control													0	0	0
	Advance Dividend Payments													0	0	0
	Dividends Paid													0	0	0
	Decrease through Other Distributions to Owners													0	0	0
	Increase (Decrease) through Treasury Share Transactions													0	0	0
	Increase (Decrease) through Share-Based Payment Transactions													0	0	0
	Acquisition or Disposal of a Subsidiary													0	0	0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													0	0	0
	Transactions with noncontrolling shareholders													0	0	0
	Increase through Other Contributions by Owners													0	0	0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0	0	0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0	0	0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0	0	0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													0	0	0
	Increase (decrease) through other changes, equity													0	0	0
	Equity at end of period		**42.000.000**	**237.898.406**		**1.381.783.673**		**-606.785**			**7.148.831**	**2.223.906.102**	**107.802.646**	**3.999.932.873**	**44.842.503**	**4.044.775.376**
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		**42.000.000**	**237.898.406**		**1.381.783.673**	**496.849.465**	**-521.569**			**16.607.318**	**2.214.447.615**	**410.082.511**	**4.799.147.419**	**67.859.932**	**4.867.007.351**
	Adjustments Related to Accounting Policy Changes													0	0	0
	Adjustments Related to Required Changes in Accounting Policies													0	0	0
	Adjustments Related to Voluntary Changes in Accounting Policies													0	0	0
	Adjustments Related to Errors													0	0	0
	Other Restatements													0	0	0
	Restated Balances													0	0	0
	Transfers	22.3										410.082.511	-410.082.511	0	0	0
	Total Comprehensive Income (Loss)							-594.123					341.186.437	340.592.314	13.675.892	354.268.206
	Profit (loss)	30						0					341.186.437	341.186.437	13.696.047	354.882.484
	Other Comprehensive Income (Loss)	22.4						-594.123					0	-594.123	-20.155	-614.278
	Issue of equity													0	0	0
	Capital Decrease													0	0	0
	Capital Advance	22.8			449.177.484									449.177.484	0	449.177.484
	Effect of Merger or Liquidation or Division													0	0	0
	Effects of Business Combinations Under Common Control													0	0	0
	Advance Dividend Payments													0	0	0
	Dividends Paid															

Current Period 01.01.2024 - 30.09.2024														0	0	0
	Decrease through Other Distributions to Owners													0	0	0
	Increase (Decrease) through Treasury Share Transactions	22.7										8.505.745		8.505.745	0	8.505.745
	Increase (Decrease) through Share-Based Payment Transactions													0	0	0
	Acquisition or Disposal of a Subsidiary													0	0	0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													0	0	0
	Transactions with noncontrolling shareholders													0	0	0
	Increase through Other Contributions by Owners													0	0	0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0	0	0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0	0	0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0	0	0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													0	0	0
	Increase (decrease) through other changes, equity													0	0	0
	Equity at end of period		**42.000.000**	**237.898.406**	**449.177.484**	**1.381.783.673**	**496.849.465**	**-1.115.692**			**16.607.318**	**2.633.035.871**	**341.186.437**	**5.597.422.962**	**81.535.824**	**5.678.958.786**