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KAMUYU AYDINLATMA PLATFORMU

ÖZYAŞAR TEL VE GALVANİZLEME SANAYİ A.Ş.
Financial Report
Consolidated
2024 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	792.723.524	204.027.101
Trade Receivables	9	1.092.468.628	1.060.547.614
Trade Receivables Due From Related Parties		24.779.336	21.988.929
Trade Receivables Due From Unrelated Parties		1.067.689.292	1.038.558.685
Other Receivables	10	51.409.434	335.024.955
Other Receivables Due From Related Parties		4.104.680	249.641.123
Other Receivables Due From Unrelated Parties		47.304.754	85.383.832
Inventories	12	858.205.594	831.858.012
Prepayments	14	317.011.813	147.684.138
Current Tax Assets	33	10.109.166	3.435.479
Other current assets	13	63.073.507	66.145
SUB-TOTAL		**3.185.001.666**	**2.582.643.444**
Total current assets		**3.185.001.666**	**2.582.643.444**
NON-CURRENT ASSETS			
Other Receivables	10	257.004.158	203.192.738
Other Receivables Due From Related Parties		253.603.199	199.145.162
Other Receivables Due From Unrelated Parties		3.400.959	4.047.576
Investment property	19	48.399.244	79.023.168
Property, plant and equipment	20	2.038.599.300	2.025.044.807
Right of Use Assets	17	3.406.236	5.449.978
Intangible assets and goodwill	18	50.667.930	59.984.509
Prepayments	14	53.122.621	18.718.814
Total non-current assets		**2.451.199.489**	**2.391.414.014**
Total assets		**5.636.201.155**	**4.974.057.458**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	1.522.918.473	1.316.133.009
Current Portion of Non-current Borrowings	8	111.785.758	136.632.053
Trade Payables	9	461.759.731	497.740.592
Trade Payables to Related Parties		0	0
Trade Payables to Unrelated Parties		461.759.731	497.740.592
Employee Benefit Obligations	11	31.153.449	28.129.731
Other Payables	10	26.975.175	21.851.272
Other Payables to Related Parties		5.232.165	0
Other Payables to Unrelated Parties		21.743.010	21.851.272
Derivative Financial Liabilities	24	0	4.129.149
Deferred Income Other Than Contract Liabilities	15	176.127.504	126.099.253
Current provisions		20.363.178	15.720.468
Current provisions for employee benefits	25	8.479.436	5.748.615
Insurance Technical Reserves		0	0
Other current provisions	22	11.883.742	9.971.853
SUB-TOTAL		**2.351.083.268**	**2.146.435.527**
Total current liabilities		**2.351.083.268**	**2.146.435.527**
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	428.557.420	560.425.051
Other Payables	10	72.228	98.129
Other Payables to Related Parties		0	0
Other Payables to Unrelated parties		72.228	98.129
Deferred Income Other Than Contract Liabilities	15	767.284	1.300.659
Non-current provisions		42.420.326	37.026.750
Non-current provisions for employee benefits	25	42.420.326	37.026.750
General Provisions		0	0
Free Provisions for Contingencies		0	0
Insurance Technical Reserves		0	0
Other non-current provisions		0	0
Deferred Tax Liabilities	33	117.971.800	68.958.056
Total non-current liabilities		**589.789.058**	**667.808.645**

Total liabilities		**2.940.872.326**	**2.814.244.172**
EQUITY			
Equity attributable to owners of parent		2.357.106.752	1.818.781.054
Issued capital	26.1	103.200.000	85.000.000
Inflation Adjustments on Capital	26.1	705.709.367	703.760.754
Share Premium (Discount)	26.7	502.937.966	0
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		425.960.779	431.719.605
Gains (Losses) on Revaluation and Remeasurement		425.960.779	431.719.605
Increases (Decreases) on Revaluation of Property, Plant and Equipment	26.5	431.299.761	431.299.761
Increases (Decreases) on Revaluation of Intangible assets		0	0
Increases (Decreases) on Revaluation of Right-of-use assets		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans	26.4	-5.338.982	419.844
Other Revaluation Increases (Decreases)		0	0
Restricted Reserves Appropriated From Profits	26.2	25.192.292	25.192.292
Prior Years' Profits or Losses	26.3	573.108.403	307.993.166
Current Period Net Profit Or Loss	34	20.997.945	265.115.237
Non-controlling interests	26.6	338.222.077	341.032.232
Total equity		**2.695.328.829**	**2.159.813.286**
Total Liabilities and Equity		**5.636.201.155**	**4.974.057.458**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	27.1	4.636.603.252	5.026.197.031	1.556.548.239	1.553.561.376
Cost of sales	27.2	-3.912.831.582	-4.236.586.843	-1.311.622.038	-1.206.653.390
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		723.771.670	789.610.188	244.926.201	346.907.986
GROSS PROFIT (LOSS)		723.771.670	789.610.188	244.926.201	346.907.986
General Administrative Expenses	29.1	-152.543.039	-121.000.662	-53.165.379	-32.198.919
Marketing Expenses	29.2	-360.648.858	-290.126.895	-128.318.056	-94.143.461
Other Income from Operating Activities	30.1	264.098.578	626.096.832	95.737.889	86.998.179
Other Expenses from Operating Activities	30.2	-152.522.550	-264.989.357	-46.408.123	-62.190.431
PROFIT (LOSS) FROM OPERATING ACTIVITIES		322.155.801	739.590.106	112.772.532	245.373.354
Investment Activity Income	31.1	44.559.960	31.064.314	5.865.933	5.390.948
Investment Activity Expenses	31.2	-4.766.819	-15.403.335	-1.663.946	-15.156.720
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		361.948.942	755.251.085	116.974.519	235.607.582
Finance income	32.1	157.511.934	159.898.392	81.896.388	60.981.130
Finance costs	32.2	-414.009.374	-699.427.523	-150.506.348	-150.370.289
Gains (losses) on net monetary position		-18.399.089	113.918.260	-32.317.579	27.120.854
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		87.052.413	329.640.214	16.046.980	173.339.277
Tax (Expense) Income, Continuing Operations		-65.567.631	-163.899.951	-14.163.719	-70.271.934
Current Period Tax (Expense) Income	33	-14.470.624	-34.845.045	4.377.221	-25.734.644
Deferred Tax (Expense) Income	33	-51.097.007	-129.054.906	-18.540.940	-44.537.290
PROFIT (LOSS) FROM CONTINUING OPERATIONS		21.484.782	165.740.263	1.883.261	103.067.343
PROFIT (LOSS)	34	21.484.782	165.740.263	1.883.261	103.067.343
Profit (loss), attributable to [abstract]					
Non-controlling Interests	34	486.837	25.383.973	618.950	8.076.809
Owners of Parent	34	20.997.945	140.356.290	1.264.311	94.990.534
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Other Comprehensive Income					
PROFIT (LOSS)		21.484.782	165.740.263	1.883.261	103.067.343
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**-6.249.794**	**104.544.643**	**-199.660.195**	**171.497.590**
Gains (Losses) on Revaluation of Property, Plant and Equipment	20	0	180.877.432	-197.010.867	180.877.432
Gains (Losses) on Remeasurements of Defined Benefit Plans	25	-8.333.057	-572.307	-3.532.436	1.451.295
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		2.083.263	-75.760.482	883.108	-10.831.137
Deferred Tax (Expense) Income	33	2.083.263	-75.760.482	883.108	-10.831.137
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**	**0**	**0**	**0**
OTHER COMPREHENSIVE INCOME (LOSS)		**-6.249.794**	**104.544.643**	**-199.660.195**	**171.497.590**
TOTAL COMPREHENSIVE INCOME (LOSS)		**15.234.988**	**270.284.906**	**-197.776.934**	**274.564.933**
Total Comprehensive Income Attributable to					
Non-controlling Interests		-4.131	47.854.924	662.741	35.855.677
Owners of Parent		15.239.119	222.429.982	-198.439.675	238.709.256

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**648.714.363**	**1.226.543.149**
Profit (Loss)	34	21.484.782	165.740.263
Profit (Loss) from Continuing Operations		21.484.782	165.740.263
Adjustments to Reconcile Profit (Loss)		**640.236.773**	**1.086.909.900**
Adjustments for depreciation and amortisation expense	17-18-20	101.466.881	93.348.656
Adjustments for Impairment Loss (Reversal of Impairment Loss)		5.479.319	7.104.458
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	30	5.479.319	7.104.458
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Financial Assets or Investments		0	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		0	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Biological Assets		0	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment		0	0
Adjustments for Impairment Loss of Goodwill		0	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Intangible Assets		0	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Investment Properties		0	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Non-current Assets Classified as Held for Sale		0	0
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	0
Adjustments for provisions		1.604.479	-10.238.114
Adjustments for (Reversal of) Provisions Related with Employee Benefits	25	-2.939.481	-16.858.464
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	22	4.543.960	6.620.350
Adjustments for (Reversal of) Restructuring Provisions		0	0
Adjustments for (Reversal of) General Provisions		0	0
Adjustments for (Reversal of) Free Provisions for Probable Risks		0	0
Adjustments for (Reversal of) Warranty Provisions		0	0
Adjustments for (Reversal of) Provisions Arised From Sectoral Requirements		0	0
Adjustments for (Reversal of) Other Provisions		0	0
Adjustments for Interest (Income) Expenses		44.760.057	174.311.167
Adjustments for Interest Income		46.896.348	169.429.156
Deferred Financial Expense from Credit Purchases	30.2	23.865.548	15.611.742
Unearned Financial Income from Credit Sales	30.1	-26.001.839	-10.729.731
Adjustments for unrealised foreign exchange losses (gains)		95.889.163	227.091.923
Adjustments for Tax (Income) Expenses	33	51.097.007	129.054.906
Adjustments Related to Gain and Losses on Net Monetary Position		339.939.867	466.236.904
Changes in Working Capital		**-13.007.192**	**-26.107.014**
Decrease (Increase) in Financial Investments	7	0	-115.573.554
Adjustments for decrease (increase) in trade accounts receivable	9	16.147.924	-87.182.747
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-2.790.407	-20.700.884
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		18.938.331	-66.481.863
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	10	284.262.138	-229.092.002
Decrease (Increase) in Other Related Party Receivables Related with Operations		299.994.480	-235.182.788
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-15.732.342	6.090.786
Adjustments for decrease (increase) in inventories	12	-26.347.582	81.323.434
Decrease (Increase) in Prepaid Expenses	14	-203.731.482	186.181.492

Adjustments for increase (decrease) in trade accounts payable	9	-67.243.336	190.354.604
Increase (Decrease) in Trade Accounts Payables to Related Parties		0	-1.388.272
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-67.243.336	191.742.876
Increase (Decrease) in Employee Benefit Liabilities	11	3.023.718	10.472.009
Adjustments for increase (decrease) in other operating payables	10	5.196.750	20.083.420
Increase (Decrease) in Other Operating Payables to Related Parties		5.232.165	0
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-35.415	20.083.420
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	15	49.494.876	-82.064.769
Other Adjustments for Other Increase (Decrease) in Working Capital		-73.810.198	-608.901
Decrease (Increase) in Other Assets Related with Operations	13	-69.681.049	2.068.534
Increase (Decrease) in Other Payables Related with Operations	22	-4.129.149	-2.677.435
Cash Flows from (used in) Operations		**648.714.363**	**1.226.543.149**
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-73.037.129**	**-155.613.423**
Proceeds from sales of property, plant, equipment and intangible assets		38.448.275	54.455.875
Proceeds from sales of property, plant and equipment	20	7.824.351	50.916.217
Proceeds from sales of intangible assets	18	30.623.924	3.539.658
Purchase of Property, Plant, Equipment and Intangible Assets		-111.485.404	-210.069.298
Purchase of property, plant and equipment	20	-107.866.703	-194.881.223
Purchase of intangible assets	18	-3.618.701	-15.188.075
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**224.854.019**	**-683.563.485**
Proceeds from Issuing Shares or Other Equity Instruments		502.937.966	0
Proceeds from issuing shares	26.7	502.937.966	0
Proceeds from Capital Advances	26.1	20.148.613	0
Proceeds from borrowings		1.911.849.626	1.527.811.508
Proceeds from Loans	8	1.911.849.626	1.527.811.508
Proceeds From Issue of Debt Instruments		0	0
Proceeds from Factoring Transactions		0	0
Proceeds from Other Financial Borrowings		0	0
Repayments of borrowings		-2.160.379.814	-2.040.019.767
Loan Repayments	8	-2.160.379.814	-2.040.019.767
Payments of Issued Debt Instruments		0	0
Cash Outflows from Factoring Transactions		0	0
Cash Outflows from Other Financial Liabilities		0	0
Dividends Paid	26.3	-2.806.024	-1.926.070
Interest paid	32.2	-164.975.195	-189.983.969
Interest Received	32.1	118.078.847	20.554.813
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		800.531.253	387.366.241
Effect of exchange rate changes on cash and cash equivalents		0	0
Net increase (decrease) in cash and cash equivalents		800.531.253	387.366.241
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	**204.027.101**	**217.907.075**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-211.834.830	-123.473.742
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	**792.723.524**	**481.799.574**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]											Non-controlling interests [member]	
						Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Retained Earnings				
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Prior Years' Profits or Losses	Net Profit or Loss			
						Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2023 - 30.09.2023	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**85.000.000**	**703.760.755**		**357.353.058**	**572.639**			**23.984.152**	**213.480.581**	**95.720.731**	**1.479.871.916**	**228.888.319**	**1.708.760.235**
	Adjustments Related to Accounting Policy Changes												0	0	0
	Adjustments Related to Required Changes in Accounting Policies												0	0	0
	Adjustments Related to Voluntary Changes in Accounting Policies												0	0	0
	Adjustments Related to Errors												0	0	0
	Other Restatements												0	0	0
	Restated Balances												0	0	0
	Transfers	26.3									95.720.731	-95.720.731	0	0	0
	Total Comprehensive Income (Loss)					82.449.443	-375.751					140.356.290	222.429.982	47.854.924	270.284.906
	Profit (loss)	34				0	0					140.356.290	140.356.290	25.383.973	165.740.263
	Other Comprehensive Income (Loss)	34				82.449.443	-375.751					0	82.073.692	22.470.951	104.544.643
	Issue of equity												0	0	0
	Capital Decrease												0	0	0
	Capital Advance												0	0	0
	Effect of Merger or Liquidation or Division												0	0	0
	Effects of Business Combinations Under Common Control												0	0	0
	Advance Dividend Payments												0	0	0
	Dividends Paid	26.3											0	-1.926.070	-1.926.070
	Decrease through Other Distributions to Owners												0	0	0
	Increase (Decrease) through Treasury Share Transactions												0	0	0
	Increase (Decrease) through Share-Based Payment Transactions												0	0	0
	Acquisition or Disposal of a Subsidiary												0	0	0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												0	0	0
	Transactions with noncontrolling shareholders												0	0	0
	Increase through Other Contributions by Owners												0	0	0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0	0	0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0	0	0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0	0	0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												0	0	0
	Increase (decrease) through other changes, equity												0	0	0
	Equity at end of period		**85.000.000**	**703.760.755**		**439.802.501**	**196.888**			**23.984.152**	**309.201.312**	**140.356.290**	**1.702.301.898**	**274.817.173**	**1.977.119.071**
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**85.000.000**	**703.760.754**		**431.299.761**	**419.844**			**25.192.292**	**307.993.166**	**265.115.237**	**1.818.781.054**	**341.032.232**	**2.159.813.286**
	Adjustments Related to Accounting Policy Changes												0	0	0
	Adjustments Related to Required Changes in Accounting Policies												0	0	0
	Adjustments Related to Voluntary Changes in Accounting Policies												0	0	0
	Adjustments Related to Errors												0	0	0
	Other Restatements												0	0	0
	Restated Balances												0	0	0
	Transfers										265.115.237	-265.115.237	0	0	0
	Total Comprehensive Income (Loss)	26.6					-5.758.826					20.997.945	15.239.119	-4.131	15.234.988
	Profit (loss)	34-26.6					0					20.997.945	20.997.945	486.837	21.484.782
	Other Comprehensive Income (Loss)	26.4-26.6					-5.758.826					0	-5.758.826	-490.968	-6.249.794
	Issue of equity	26.1-26.7	18.200.000	1.948.613	502.937.966								523.086.579	0	523.086.579
	Capital Decrease												0	0	0
	Capital Advance												0	0	0
	Effect of Merger or Liquidation or Division												0	0	0
	Effects of Business Combinations Under Common Control												0	0	0
	Advance Dividend Payments												0	0	0
	Dividends Paid														

Current Period 01.01.2024 - 30.09.2024		26.3											0	-2.806.024	-2.806.024
	Decrease through Other Distributions to Owners												0	0	0
	Increase (Decrease) through Treasury Share Transactions												0	0	0
	Increase (Decrease) through Share-Based Payment Transactions												0	0	0
	Acquisition or Disposal of a Subsidiary												0	0	0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												0	0	0
	Transactions with noncontrolling shareholders												0	0	0
	Increase through Other Contributions by Owners												0	0	0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0	0	0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0	0	0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0	0	0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												0	0	0
	Increase (decrease) through other changes, equity												0	0	0
	Equity at end of period		**103.200.000**	**705.709.367**	**502.937.966**	**431.299.761**	**-5.338.982**			**25.192.292**	**573.108.403**	**20.997.945**	**2.357.106.752**	**338.222.077**	**2.695.328.829**