Date and time of publication on KAP: 09.11.2024 16:12:11
https://www.kap.org.tr/en/Bildirim/1356144

KAMUYU AYDINLATMA PLATFORMU

ESCAR FİLO KİRALAMA HİZMETLERİ A.Ş.
Financial Report
Consolidated
2024 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		65.644.111	318.324.239
Financial Investments		2.442.156.628	2.119.370.963
Financial Assets at Fair Value Through Profit or Loss		2.442.156.628	2.119.370.963
Financial Assets Designated at Fair Value Through Profit or Loss		2.442.156.628	2.119.370.963
Trade Receivables		172.852.796	102.219.247
Trade Receivables Due From Unrelated Parties		172.852.796	102.219.247
Other Receivables		9.843.969	7.261.778
Other Receivables Due From Unrelated Parties		9.843.969	7.261.778
Inventories		301.641.678	501.157.263
Prepayments		66.762.294	52.238.387
Prepayments to Unrelated Parties		66.762.294	52.238.387
Current Tax Assets		4.984.108	24.568.341
Other current assets		37.832.458	1.489.762
Other Current Assets Due From Unrelated Parties		37.832.458	1.489.762
SUB-TOTAL		**3.101.718.042**	**3.126.629.980**
Total current assets		**3.101.718.042**	**3.126.629.980**
NON-CURRENT ASSETS			
Investments in subsidiaries, joint ventures and associates			21.891.932
Property, plant and equipment		6.400.037.367	6.280.324.114
Buildings		164.060.997	167.298.423
Vehicles		121.022.432	104.744.184
Fixtures and fittings		20.286.200	18.260.410
Leasehold Improvements		210.407	250.594
Construction in Progress		32.617	19.097
Operational Lease Assets		6.094.424.714	5.989.751.406
Intangible assets and goodwill		45.558.630	12.425.270
Goodwill		20.918.564	
Rights Regarding Concession Arrangements		24.640.066	12.425.270
Total non-current assets		**6.445.595.997**	**6.314.641.316**
Total assets		**9.547.314.039**	**9.441.271.296**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		1.338.741.206	1.585.854.768
Current Borrowings From Related Parties		457.395.137	437.891.638
Bank Loans		457.395.137	437.891.638
Current Borrowings From Unrelated Parties		881.346.069	1.147.963.130
Bank Loans		791.435.769	1.048.958.180
Lease Liabilities		89.910.300	99.004.950
Trade Payables		261.498.599	74.560.112
Trade Payables to Unrelated Parties		261.498.599	74.560.112
Other Payables		73.815.700	33.543.190
Other Payables to Related Parties		62.445.000	
Other Payables to Unrelated Parties		11.370.700	33.543.190
Contract Liabilities		47.880.750	38.660.787
Contract Liabilities from Sale of Goods and Service Contracts		47.880.750	38.660.787
Deferred Income Other Than Contract Liabilities		5.567.258	98.570.014
Deferred Income Other Than Contract Liabilities from Unrelated Parties		5.567.258	98.570.014
Current provisions		7.938.414	7.938.162
Current provisions for employee benefits		7.573.068	7.572.816
Other current provisions		365.346	365.346
SUB-TOTAL		**1.735.441.927**	**1.839.127.033**
Total current liabilities		**1.735.441.927**	**1.839.127.033**
NON-CURRENT LIABILITIES			
Long Term Borrowings		974.711.019	1.292.658.595

Long Term Borrowings From Related Parties		974.711.019	1.292.658.595
Bank Loans		879.724.895	1.067.392.045
Lease Liabilities		94.986.124	225.266.550
Contract Liabilities		32.314.796	3.366.505
Contract Liabilities from Sale of Goods and Service Contracts		32.314.796	3.366.505
Non-current provisions		3.833.916	2.822.045
Non-current provisions for employee benefits		3.833.916	2.822.045
Deferred Tax Liabilities		981.356.973	958.864.591
Total non-current liabilities		**1.992.216.704**	**2.257.711.736**
Total liabilities		**3.727.658.631**	**4.096.838.769**
EQUITY			
Equity attributable to owners of parent		5.819.655.408	5.344.432.527
Issued capital		54.300.000	54.300.000
Inflation Adjustments on Capital		271.050.004	271.050.004
Share Premium (Discount)		598.332.197	598.332.197
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-15.481.086	-15.909.789
Gains (Losses) on Revaluation and Remeasurement		-15.481.086	-15.909.789
Increases (Decreases) on Revaluation of Property, Plant and Equipment		-14.247.228	-14.247.228
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.233.858	-1.662.561
Advance Dividend Payments (Net) (-)			-129.083.769
Prior Years' Profits or Losses		4.419.526.279	3.030.145.113
Current Period Net Profit Or Loss		491.928.014	1.535.598.771
Total equity		**5.819.655.408**	**5.344.432.527**
Total Liabilities and Equity		**9.547.314.039**	**9.441.271.296**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue		2.001.381.618	2.191.028.382	750.174.492	947.057.348
Cost of sales		-1.582.200.244	-1.232.000.929	-594.605.150	-593.363.256
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		419.181.374	959.027.453	155.569.342	353.694.092
GROSS PROFIT (LOSS)		419.181.374	959.027.453	155.569.342	353.694.092
General Administrative Expenses		-146.980.766	-129.219.654	-52.910.478	-50.676.246
Marketing Expenses		-21.262.747	-18.359.859	-9.036.103	-9.268.184
Other Income from Operating Activities		4.361.166	4.181.462	575.528	1.802.247
Other Expenses from Operating Activities		-20.549.425	-3.771.946	-17.644.164	-1.081.421
PROFIT (LOSS) FROM OPERATING ACTIVITIES		234.749.602	811.857.456	76.554.125	294.470.488
Investment Activity Income		153.145.661	402.923.217	17.947.383	141.629.770
Investment Activity Expenses			-7.709.341		-5.404.704
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		387.895.263	1.207.071.332	94.501.508	430.695.554
Finance income		699.906.273	672.834.311	120.570.371	579.371.897
Finance costs		-758.845.529	-699.325.742	-293.325.636	-261.742.725
Gains (losses) on net monetary position		183.934.832	-327.103.712	70.164.251	-198.354.898
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		512.890.839	853.476.189	-8.089.506	549.969.828
Tax (Expense) Income, Continuing Operations		-20.962.825	-211.418.066	-26.547.476	-142.959.077
Current Period Tax (Expense) Income		-272.251	-2.466.126		
Deferred Tax (Expense) Income		-20.690.574	-208.951.940	-26.547.476	-142.959.077
PROFIT (LOSS) FROM CONTINUING OPERATIONS		491.928.014	642.058.123	-34.636.982	407.010.751
PROFIT (LOSS)		491.928.014	642.058.123	-34.636.982	407.010.751
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		491.928.014	642.058.123	-34.636.982	407.010.751
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Other Comprehensive Income					
PROFIT (LOSS)		491.928.014	642.058.123	-34.636.982	407.010.751
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**428.703**	**-2.103.151**	**291.397**	**200.005**
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans		428.703	-2.103.151	291.397	200.005
Other comprehensive income, net of tax, change in fair value of financial liability attributable to change in credit risk of liability		0			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**			
OTHER COMPREHENSIVE INCOME (LOSS)		**428.703**	**-2.103.151**	**291.397**	**200.005**
TOTAL COMPREHENSIVE INCOME (LOSS)		**492.356.717**	**639.954.972**	**-34.345.585**	**407.210.756**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		492.356.717	639.954.972	-34.345.585	407.210.756

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**356.959.346**	**103.148.011**
Profit (Loss)		491.928.014	649.767.465
Profit (Loss) from Continuing Operations		491.928.014	649.767.465
Adjustments to Reconcile Profit (Loss)		**-475.066.957**	**-723.635.937**
Adjustments for depreciation and amortisation expense	11-12-13	151.354.345	45.801.648
Adjustments for Impairment Loss (Reversal of Impairment Loss)		18.730.267	226.397
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		1.595.888	226.397
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	17	17.134.379	
Adjustments for provisions		5.969.014	-4.642.369
Adjustments for (Reversal of) Provisions Related with Employee Benefits		5.969.014	-4.642.369
Adjustments for Interest (Income) Expenses		681.237.009	609.258.711
Adjustments for Interest Income		-61.621.673	-65.471.632
Adjustments for interest expense		742.858.682	674.730.343
Adjustments for unrealised foreign exchange losses (gains)		-10.685.889	-113.672.281
Adjustments for fair value losses (gains)		-659.799.212	-730.738.912
Adjustments for Fair Value Losses (Gains) of Financial Assets		-659.799.212	-730.738.912
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		21.891.932	-14.053.142
Adjustments for Tax (Income) Expenses	23	20.962.825	211.418.065
Adjustments Related to Gain and Losses on Net Monetary Position		-544.737.391	-414.003.425
Other adjustments to reconcile profit (loss)	18	-159.989.857	-313.230.629
Changes in Working Capital		**339.398.596**	**154.518.654**
Adjustments for decrease (increase) in trade accounts receivable		-71.192.462	-91.232.970
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-71.192.462	-91.232.970
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		8.996.207	-37.325.679
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	6	8.996.207	-37.325.679
Adjustments for decrease (increase) in inventories	8	182.381.206	59.728.107
Adjustments for increase (decrease) in trade accounts payable		186.938.487	251.423.036
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		186.938.487	251.423.036
Increase (decrease) in Payables due to Finance Sector Operations		-51.097.725	-108.821.481
Adjustments for increase (decrease) in other operating payables		83.372.883	80.747.641
Increase (Decrease) in Other Operating Payables to Unrelated Parties		83.372.883	80.747.641
Cash Flows from (used in) Operations		**356.259.653**	**80.650.182**
Cash Outflows Due to Capital Increases of Associates, Joint Ventures and Cooperative Activities		0	0
Payments Related with Provisions for Employee Benefits		-458.451	-3.219.054
Payments Related with Other Provisions		-4.098.215	-1.317.584
Income taxes refund (paid)		5.256.359	27.034.467
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-78.847.328**	**139.418.335**
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		-61.480.895	
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		347.699.436	685.033.900
Cash Payments to Acquire Equity or Debt Instruments of Other Entities			0
Purchase of Property, Plant, Equipment and Intangible Assets		-36.956.725	-66.556.709
Purchase of property, plant and equipment		-36.134.460	-60.931.517
Purchase of intangible assets		-822.265	-5.625.192
Proceeds from sales of other long-term assets		453.086.534	741.112.569

Purchase of other long-term assets		-842.817.351	-1.285.643.057
Interest received		61.621.673	65.471.632
Income taxes refund (paid)		0	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-530.792.146**	**-43.907.203**
Proceeds from borrowings		228.432.561	622.290.417
Dividends Paid		-4.193.769	
Interest paid		-755.030.938	-666.197.620
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-252.680.128	198.659.143
Net increase (decrease) in cash and cash equivalents		-252.680.128	198.659.143
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**318.324.239**	**308.983.867**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**65.644.111**	**507.643.010**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]											Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Advance Dividend Payments (Net)	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2023 - 30.09.2023	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**54.300.000**	**271.050.004**	**598.332.197**	**59.517.507**	**621.017**			**-129.083.769**	**2.078.573.187**	**716.938.458**	**3.650.248.601**	**0**	**3.650.248.601**
	Adjustments Related to Accounting Policy Changes														0
	Adjustments Related to Required Changes in Accounting Policies														0
	Adjustments Related to Voluntary Changes in Accounting Policies														0
	Adjustments Related to Errors														0
	Other Restatements														0
	Restated Balances														0
	Transfers										716.938.458	-716.938.458	0		0
	Total Comprehensive Income (Loss)														0
	Profit (loss)						-2.103.151					649.767.465	647.664.314		647.664.314
	Other Comprehensive Income (Loss)						0								0
	Issue of equity														0
	Capital Decrease														0
	Capital Advance														0
	Effect of Merger or Liquidation or Division														0
	Effects of Business Combinations Under Common Control														0
	Advance Dividend Payments														0
	Dividends Paid														0
	Decrease through Other Distributions to Owners														0
	Increase (Decrease) through Treasury Share Transactions														0
	Increase (Decrease) through Share-Based Payment Transactions														0
	Acquisition or Disposal of a Subsidiary														0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														0
	Transactions with noncontrolling shareholders														0
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**54.300.000**	**271.050.004**	**598.332.197**	**59.517.507**	**-1.482.134**			**-129.083.769**	**2.795.511.645**	**649.767.465**	**4.297.912.915**		**4.297.912.915**
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**54.300.000**	**271.050.004**	**598.332.197**	**-14.247.228**	**-1.662.561**			**-129.083.769**	**3.030.145.113**	**1.535.598.771**			**0**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										1.535.598.771	-1.535.598.771			
	Total Comprehensive Income (Loss)														
	Profit (loss)						428.703					491.928.014	492.356.717		492.356.717
	Other Comprehensive Income (Loss)						0								
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period										129.083.769	-124.890.000		4.193.769		4.193.769
01.01.2024 - 30.09.2024	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary										-21.327.605		-21.327.605		-21.327.605
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**54.300.000**	**271.050.004**	**598.332.197**	**-14.247.228**	**-1.233.858**				**4.419.526.279**	**491.928.014**	**5.819.655.408**		**5.819.655.408**