



KAMUYU AYDINLATMA PLATFORMU

UŞAK SERAMİK SANAYİ A.Ş. Financial Report Unconsolidated 2024 - 3. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	DENEYİM BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

Uşak Seramik Sanayi Anonim Şirketi

Yönetim Kurulu'na,

Giriş

Uşak Seramik Sanayi Anonim Şirketi'nin ("Şirket") 30 Eylül 2024 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynaklar değişim tablosunun, nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

DENEYİM BAĞIMSIZ DENETİM VE DANIŞMANLIK AŞ

Harun AKTAŞ

Sorumlu Denetçi



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	[3]	35.545.336	104.779.709
Trade Receivables	[6]	712.179.695	849.027.998
Trade Receivables Due From Related Parties		426.019.535	533.230.733
Trade Receivables Due From Unrelated Parties		286.160.160	315.797.265
Other Receivables	[8]	716.412.664	822.005.041
Other Receivables Due From Related Parties		133.642.534	246.687.840
Other Receivables Due From Unrelated Parties		582.770.130	575.317.201
Inventories	[9]	1.144.696.510	1.128.068.054
Prepayments	[10]	273.388.683	232.530.861
Prepayments to Related Parties		24.326.072	135.860
Prepayments to Unrelated Parties		249.062.611	232.395.001
Other current assets	[12]	18.134.643	35.558.690
Other Current Assets Due From Related Parties		343.986	1.505
Other Current Assets Due From Unrelated Parties		17.790.657	35.557.185
SUB-TOTAL		2.900.357.531	3.171.970.353
Total current assets		2.900.357.531	3.171.970.353
NON-CURRENT ASSETS			
Other Receivables	[8]	18.943.934	33.599.942
Other Receivables Due From Related Parties		0	12.274.511
Other Receivables Due From Unrelated Parties		18.943.934	21.325.431
Investment property	[13]	88.526.598	88.526.598
Property, plant and equipment	[14]	2.715.750.170	2.953.194.263
Land and Premises		119.910.486	119.722.243
Land Improvements		124.930.035	123.538.479
Buildings		374.954.038	379.262.049
Machinery And Equipments		1.869.088.455	1.943.110.364
Vehicles		217.913.062	378.636.033
Fixtures and fittings		7.841.182	8.925.095
Construction in Progress		1.112.912	0
Right of Use Assets	[15]	106.872.176	108.328.337
Prepayments	[10]	435.000.000	0
Prepayments to Unrelated Parties		435.000.000	0
Deferred Tax Asset	[31]	64.990.520	797.015
Total non-current assets		3.430.083.398	3.184.446.155
Total assets		6.330.440.929	6.356.416.508
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	[4]	1.271.347.575	1.031.879.979
Current Borrowings From Unrelated Parties		1.271.347.575	1.031.879.979
Bank Loans		1.271.347.575	1.031.879.979
Current Portion of Non-current Borrowings	[4]	224.867.516	197.040.567
Current Portion of Non-current Borrowings from Related Parties		172.036.432	142.457.433
Current Portion of other Non-current Borrowings		172.036.432	142.457.433
Current Portion of Non-current Borrowings from Unrelated Parties		52.831.084	54.583.134
Lease Liabilities		52.831.084	54.583.134
Other Financial Liabilities	[5]	723.267	1.661.668
Other Miscellaneous Financial Liabilities		723.267	1.661.668
Trade Payables	[6]	922.866.664	671.824.411
Trade Payables to Related Parties		10.236.321	3.988.019
Trade Payables to Unrelated Parties		912.630.343	667.836.392
Employee Benefit Obligations	[7]	22.651.661	20.823.047
Other Payables	[8]	57.959.624	101.882.939
Other Payables to Unrelated Parties		57.959.624	101.882.939
Deferred Income Other Than Contract Liabilities	[10]	660.037.471	773.691.019
Deferred Income Other Than Contract Liabilities From Related Parties		133.638.160	246.687.840

Deferred Income Other Than Contract Liabilities from Unrelated Parties		526.399.311	527.003.179
Current provisions	[11]	32.480.115	26.512.791
Current provisions for employee benefits		28.506.064	19.703.810
Other current provisions		3.974.051	6.808.981
Other Current Liabilities	[12]	6.673.439	6.639.398
Other Current Liabilities to Unrelated Parties		6.673.439	6.639.398
SUB-TOTAL		3.199.607.332	2.831.955.819
Total current liabilities		3.199.607.332	2.831.955.819
NON-CURRENT LIABILITIES			
Long Term Borrowings	[4]	92.047.284	207.764.316
Long Term Borrowings From Unrelated Parties		92.047.284	207.764.316
Bank Loans		92.047.284	207.764.316
Other Financial Liabilities	[5]	0	601.376
Other Miscellaneous Financial Liabilities		0	601.376
Deferred Income Other Than Contract Liabilities	[10]	18.489.046	33.145.054
Deferred Income Other Than Contract Liabilities From Related Parties		0	12.274.511
Deferred Income Other Than Contract Liabilities from Unrelated Parties		18.489.046	20.870.543
Non-current provisions	[11]	24.232.132	19.401.611
Non-current provisions for employee benefits		24.232.132	19.401.611
Total non-current liabilities		134.768.462	260.912.357
Total liabilities		3.334.375.794	3.092.868.176
EQUITY			
Equity attributable to owners of parent		2.996.065.135	3.263.548.332
Issued capital	[18]	245.000.000	245.000.000
Inflation Adjustments on Capital	[19]	1.680.906.821	1.680.906.821
Share Premium (Discount)	[20]	6.508.560	6.508.560
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	[21]	-29.553.233	-26.666.305
Gains (Losses) on Revaluation and Remeasurement		-29.553.233	-26.666.305
Gains (Losses) on Remeasurements of Defined Benefit Plans		-29.553.233	-26.666.305
Restricted Reserves Appropriated From Profits	[22]	3.195.668	3.195.668
Legal Reserves		3.195.668	3.195.668
Prior Years' Profits or Losses	[23]	1.354.603.588	1.123.841.931
Current Period Net Profit Or Loss		-264.596.269	230.761.657
Total equity		2.996.065.135	3.263.548.332
Total Liabilities and Equity		6.330.440.929	6.356.416.508

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	[24]	2.250.699.432	2.725.660.875	780.220.179	973.765.761
Cost of sales	[24]	-1.879.939.877	-2.221.293.294	-670.868.898	-825.210.046
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		370.759.555	504.367.581	109.351.281	148.555.715
GROSS PROFIT (LOSS)		370.759.555	504.367.581	109.351.281	148.555.715
General Administrative Expenses	[25]	-87.723.167	-78.438.799	-30.655.602	-29.129.624
Marketing Expenses	[26]	-100.112.282	-70.574.789	-29.584.966	-31.392.081
Research and development expense	[27]	-15.544.788	-14.311.085	-5.111.187	-4.895.029
Other Income from Operating Activities	[28]	568.536.089	593.596.610	25.909.833	150.083.167
Other Expenses from Operating Activities	[28]	-553.474.151	-693.478.645	28.770.033	-205.788.894
PROFIT (LOSS) FROM OPERATING ACTIVITIES		182.441.256	241.160.873	98.679.392	27.433.254
Investment Activity Expenses	[29]	-92.648.708	-6.289.192	-88.386.319	-2.276.693
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		89.792.548	234.871.681	10.293.073	25.156.561
Finance income	[30]	25.958.299	18.708.481	4.879.472	3.890.306
Finance costs	[30]	-522.416.657	-251.789.487	-203.459.978	-100.247.649
Gains (losses) on net monetary position		78.838.345	-23.420.065	53.602.796	113.790.508
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-327.827.465	-21.629.390	-134.684.637	42.589.726
Tax (Expense) Income, Continuing Operations	[31]	63.231.196	-348.679.568	62.481.950	-286.046.233
Deferred Tax (Expense) Income		63.231.196	-348.679.568	62.481.950	-286.046.233
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-264.596.269	-370.308.958	-72.202.687	-243.456.507
PROFIT (LOSS)		-264.596.269	-370.308.958	-72.202.687	-243.456.507
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-264.596.269	-370.308.958	-72.202.687	-243.456.507
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç	[32]	-1,08000000	-1,51150000	-0,29470000	-0,99370000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-2.886.928	-1.004.727	-1.535.829	-1.999.814
Gains (Losses) on Remeasurements of Defined Benefit Plans	[11]	-3.849.237	-3.695.546	-2.047.771	-2.748.098
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	[31]	962.309	2.690.819	511.942	748.284
Deferred Tax (Expense) Income		962.309	2.690.819	511.942	748.284
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation of Foreing Operations		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-2.886.928	-1.004.727	-1.535.829	-1.999.814
TOTAL COMPREHENSIVE INCOME (LOSS)		-267.483.197	-371.313.685	-73.738.516	-245.456.321
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-267.483.197	-371.313.685	-73.738.516	-245.456.321

Statement of cash flows (Direct Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Direct Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-496.931.102	47.466.587
Cash Receipts From Operating Activities		2.579.614.606	2.921.781.818
Receipts from sales of goods and rendering of services	[6,24]	2.445.345.948	2.360.729.133
Receipts from Interest, Fees, Premiums, Commissions and Other Revenue	[28,30]	113.199.570	128.220.735
Other cash receipts from operating activities	[8,28]	21.069.088	432.831.950
Cash Payments From Operating Activities		-2.546.350.777	-2.643.219.341
Payments to suppliers for goods and services	[6,9,24]	-1.663.628.701	-2.005.066.496
Cash Payments from Interest, Fees, Commissions and other revenues	[28]	-194.585.309	-250.138.190
Other cash payments from operating activities	[8,28]	-688.136.767	-388.014.655
Net Cash Flows From (Used in) Operations		33.263.829	278.562.477
Interest paid	[30]	-549.062.215	-244.912.241
Interest received	[30]	18.867.284	13.816.351
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		2.981.777	-130.296.912
Proceeds from sales of property, plant, equipment and intangible assets		94.868.660	11.215.937
Proceeds from sales of property, plant and equipment	[12,13]	94.868.660	11.215.937
Purchase of Property, Plant, Equipment and Intangible Assets	[14,29]	-91.886.883	-141.512.849
Purchase of property, plant and equipment		-91.886.883	-141.512.849
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		468.457.091	92.894.565
Proceeds from borrowings		1.866.682.570	1.179.979.222
Proceeds from Loans	[4]	1.866.682.570	1.179.979.222
Repayments of borrowings		-1.656.993.003	-1.006.914.388
Loan Repayments	[4]	-1.656.993.003	-1.006.914.388
Decrease in Other Payables to Related Parties	[8]	167.615.288	-52.968.605
Payments of Lease Liabilities		-31.428.248	-27.852.788
Inflation Effect On Financing Activities		122.580.484	651.124
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-25.492.234	10.064.240
Net increase (decrease) in cash and cash equivalents		-25.492.234	10.064.240
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	[3]	104.779.709	40.455.160
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-43.742.139	-23.102.399
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	[3]	35.545.336	27.417.001

Previous Period 01.01.2023 - 30.09.2023	Statement of changes in equity [abstract]																
	Statement of changes in equity [line items]																
	Equity at beginning of period		245.000.000	1.680.906.821	6.508.560	-27.290.768	-27.290.768	-27.290.768			0	3.195.668	872.870.070	250.971.859	1.123.841.929	3.032.162.210	3.032.162.210
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers							0		0			250.971.859	-250.971.859	0	0	0
	Total Comprehensive Income (Loss)						-1.004.727	-1.004.727	-1.004.727		0		-370.308.958		-370.308.958	-371.313.685	-371.313.685
	Profit (loss)							0	0		0		-370.308.958		-370.308.958	-370.308.958	-370.308.958
	Other Comprehensive Income (Loss)	[11,21]					-1.004.727	-1.004.727	-1.004.727		0				0	-1.004.727	-1.004.727
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Increase (decrease) through other changes, equity																	
Equity at end of period		245.000.000	1.680.906.821	6.508.560	-28.295.495	-28.295.495	-28.295.495			0	3.195.668	753.532.971	0	753.532.971	2.660.848.525	2.660.848.525	
	Statement of changes in equity [abstract]																
	Statement of changes in equity [line items]																
	Equity at beginning of period		245.000.000	1.680.906.821	6.508.560	-26.666.305	-26.666.305	-26.666.305			0	3.195.668	1.123.841.931	230.761.657	1.354.603.588	3.263.548.332	3.263.548.332
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers						0	0		0			230.761.657	-230.761.657	0	0	0
	Total Comprehensive Income (Loss)						-2.886.928	-2.886.928	-2.886.928		0			-264.596.269	-264.596.269	-267.483.197	-267.483.197
	Profit (loss)							0	0		0			-264.596.269	-264.596.269	-264.596.269	-264.596.269
	Other Comprehensive Income (Loss)	[11,21]					-2.886.928	-2.886.928	-2.886.928		0				0	-2.886.928	-2.886.928
	Issue of equity							0									
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																

Current Period 01.01.2024 - 30.09.2024																	
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		245.000.000	1.680.906.821	6.508.560		-29.553.233	-29.553.233	-29.553.233		0	3.195.668	1.354.603.588	-264.596.269	1.090.007.319	2.996.065.135	2.996.065.135