



KAMUYU AYDINLATMA PLATFORMU

BİLİCİ YATIRIM SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2024 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	[4]	481.385.659	766.625.292
Trade Receivables	[6]	303.688.672	333.752.381
Trade Receivables Due From Related Parties		210.606.306	285.147.966
Trade Receivables Due From Unrelated Parties		93.082.366	48.604.415
Other Receivables	[8]	12.356.781	12.059.039
Other Receivables Due From Related Parties		2.739.338	873.809
Other Receivables Due From Unrelated Parties		9.617.443	11.185.230
Inventories	[9]	123.215.923	296.451.923
Prepayments	[10]	21.592.164	43.740.895
Prepayments to Related Parties		1.360.000	0
Prepayments to Unrelated Parties		20.232.164	43.740.895
Current Tax Assets	[11]	16.479.490	42.776.543
Other current assets	[13]	664.954	5.597.821
Other Current Assets Due From Unrelated Parties		664.954	5.597.821
SUB-TOTAL		959.383.643	1.501.003.894
Total current assets		959.383.643	1.501.003.894
NON-CURRENT ASSETS			
Financial Investments	[14]	443.784.987	0
Other Financial Investments		443.784.987	0
Other Receivables	[8]	6.640	9.021
Other Receivables Due From Unrelated Parties		6.640	9.021
Investments accounted for using equity method	[3]	30.116.636	53.125.992
Investment property	[15]	1.053.393.150	1.053.393.150
Property, plant and equipment	[16]	1.698.388.388	1.689.151.853
Land and Premises		381.108.884	381.108.883
Land Improvements		3.015.105	1.507.551
Buildings		571.872.669	579.298.311
Machinery And Equipments		925.457.667	898.406.517
Vehicles		62.475.147	41.294.609
Fixtures and fittings		32.955.294	32.766.936
Construction in Progress		105.088.226	69.849.873
Other property, plant and equipment		-383.584.604	-315.080.827
Right of Use Assets	[17]	0	853.897
Intangible assets and goodwill	[18]	651.495	359.780
Other Rights		2.293.067	335.788
Other intangible assets		-1.641.572	23.992
Prepayments	[10]	308.550	0
Prepayments to Unrelated Parties		308.550	0
Deferred Tax Asset	[11]	2.275.941	0
Total non-current assets		3.228.925.787	2.796.893.693
Total assets		4.188.309.430	4.297.897.587
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	[5]	27.437.222	34.431.577
Current Borrowings From Related Parties		140.422	202.886
Other short-term borrowings		140.422	202.886
Current Borrowings From Unrelated Parties		27.296.800	34.228.691
Bank Loans		27.296.800	34.228.691
Current Portion of Non-current Borrowings	[5]	0	10.151.126
Current Portion of Non-current Borrowings from Related Parties		0	10.151.126
Current Portion of other Non-current Borrowings		0	10.151.126
Trade Payables	[6]	37.409.034	32.355.632
Trade Payables to Related Parties		14.180.305	1.829.348
Trade Payables to Unrelated Parties		23.228.729	30.526.284
Employee Benefit Obligations	[7]	11.773.287	22.463.217
Other Payables	[8]	4.147.791	7.093.227
Other Payables to Related Parties		203.158	0

Other Payables to Unrelated Parties		3,944.633	7,093.227
Deferred Income Other Than Contract Liabilities	[10]	12,437.237	12,125.531
Deferred Income Other Than Contract Liabilities from Unrelated Parties		12,437.237	12,125.531
Current tax liabilities, current	[11]	0	42,776.543
Current provisions	[12]	4,023.678	5,431.680
Current provisions for employee benefits		1,550.881	1,071.297
Other current provisions		2,472.797	4,360.383
SUB-TOTAL		97,228.249	166,828.533
Total current liabilities		97,228.249	166,828.533
NON-CURRENT LIABILITIES			
Long Term Borrowings	[5]	0	9,487.049
Long Term Borrowings From Unrelated Parties		0	9,487.049
Bank Loans		0	9,487.049
Other Payables	[8]	572.479	0
Other Payables to Unrelated parties		572.479	0
Deferred Income Other Than Contract Liabilities	[10]	0	879.132
Deferred Income Other Than Contract Liabilities from Unrelated Parties		0	879.132
Non-current provisions	[12]	13,958.856	13,154.863
Non-current provisions for employee benefits		13,958.856	13,154.863
Deferred Tax Liabilities	[11]	413,388.712	83,627.638
Total non-current liabilities		427,920.047	107,148.682
Total liabilities		525,148.296	273,977.215
EQUITY			
Equity attributable to owners of parent		2,701,632.923	3,065,353.916
Issued capital	[20]	100,000.000	100,000.000
Inflation Adjustments on Capital	[20]	899,642.237	899,642.237
Share Premium (Discount)	[21]	201,981.359	201,981.359
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	[22]	907.552	17,230.123
Gains (Losses) on Revaluation and Remeasurement		907.552	17,230.123
Increases (Decreases) on Revaluation of Property, Plant and Equipment		27,892.061	27,892.061
Gains (Losses) on Remeasurements of Defined Benefit Plans		-26,984.509	-10,661.938
Restricted Reserves Appropriated From Profits	[23]	82,277.328	82,277.328
Legal Reserves		82,277.328	82,277.328
Prior Years' Profits or Losses	[24]	1,764,222.869	1,204,789.399
Current Period Net Profit Or Loss		-347,398.422	559,433.470
Non-controlling interests		961,528.211	958,566.456
Total equity		3,663,161.134	4,023,920.372
Total Liabilities and Equity		4,188,309.430	4,297,897.587

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	[25]	480.464.951	578.280.567	151.684.129	179.767.499
Cost of sales	[25]	-404.234.489	-345.610.696	-146.521.610	-104.409.510
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		76.230.462	232.669.871	5.162.519	75.357.989
GROSS PROFIT (LOSS)		76.230.462	232.669.871	5.162.519	75.357.989
General Administrative Expenses	[27]	-53.796.962	-73.387.181	12.467.475	-11.894.461
Marketing Expenses	[26]	-5.087.929	-2.774.774	-1.744.728	-931.475
Other Income from Operating Activities	[28]	120.915.502	239.430.714	60.854.594	50.228.170
Other Expenses from Operating Activities	[28]	-59.213.365	-88.291.425	-23.230.557	-60.438.440
PROFIT (LOSS) FROM OPERATING ACTIVITIES		79.047.708	307.647.205	53.509.303	52.321.783
Investment Activity Income	[29]	60.944.866	1.221.847	39.880.782	-90.722.628
Investment Activity Expenses	[29]	0	-1.702.224	0	-1.702.224
Share of Profit (Loss) from Investments Accounted for Using Equity Method	[3]	-16.301.087	23.430.760	3.466.391	23.430.760
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		123.691.487	330.597.588	96.856.476	-16.672.309
Finance income	[30]	241.226.535	323.645.048	72.904.258	56.956.450
Finance costs	[30]	-8.288.998	-5.074.602	-3.938.475	-1.162.415
Gains (losses) on net monetary position		-231.170.625	-411.036.432	-233.045.080	-131.953.046
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		125.458.399	238.131.602	-67.222.821	-92.831.320
Tax (Expense) Income, Continuing Operations		-327.485.132	-127.811.402	-33.704.079	-63.268.641
Current Period Tax (Expense) Income		0	-30.565.477	0	-5.109.534
Deferred Tax (Expense) Income	[11]	-327.485.132	-97.245.925	-33.704.079	-58.159.107
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-202.026.733	110.320.200	-100.926.900	-156.099.961
PROFIT (LOSS)		-202.026.733	110.320.200	-100.926.900	-156.099.961
Profit (loss), attributable to [abstract]					
Non-controlling Interests		145.371.689	116.803.865	-16.702.106	54.377.872
Owners of Parent		-347.398.422	-6.483.665	-84.224.794	-210.477.833
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Other Comprehensive Income					
PROFIT (LOSS)		-202.026.733	110.320.200	-100.926.900	-156.099.961
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-12.241.928	-11.411.396	5.773.478	5.534.932
Gains (Losses) on Remeasurements of Defined Benefit Plans	[22]	-16.322.571	-14.264.245	7.697.971	6.918.665
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		4.080.643	2.852.849	-1.924.493	-1.383.733
Deferred Tax (Expense) Income		4.080.643	2.852.849	-1.924.493	-1.383.733
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-12.241.928	-11.411.396	5.773.478	5.534.932
TOTAL COMPREHENSIVE INCOME (LOSS)		-214.268.661	98.908.804	-95.153.422	-150.565.029
Total Comprehensive Income Attributable to					
Non-controlling Interests		145.371.689	116.803.865	-16.702.106	54.377.872
Owners of Parent		-359.640.350	-17.895.061	-78.451.316	-204.942.901

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		-347.398.422	-6.483.665
Profit (Loss) from Continuing Operations		-347.398.422	-6.483.665
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	[15,16]	95.184.267	142.822.266
Adjustments for provisions	[6,12]	-19.838.614	-31.086.543
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-13.333.532	-25.480.570
Adjustments for (Reversal of) Other Provisions		-6.505.082	-5.605.973
Adjustments for Interest (Income) Expenses	[27,28,29]	-2.803.431	23.177.707
Adjustments for Interest Income		445.704	0
Adjustments for interest expense		-3.249.135	23.177.707
Adjustments for fair value losses (gains)		25.971.111	-648.882.196
Adjustments for Fair Value Losses (Gains) of Financial Assets		25.971.111	-648.882.196
Adjustments for Tax (Income) Expenses	[11]	284.708.590	131.076.589
Other adjustments to reconcile profit (loss)		0	-6.508.629
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable	[6]	33.886.377	235.378.055
Decrease (Increase) in Trade Accounts Receivables from Related Parties		81.183.281	-447.927.534
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-47.296.904	683.305.589
Decrease (increase) in Financial Sector Receivables	[14]	-443.784.987	0
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		53.183.638	51.034.662
Decrease (Increase) in Other Related Party Receivables Related with Operations		-1.865.529	-205.231
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		55.049.167	51.239.893
Adjustments for decrease (increase) in inventories	[9]	175.677.315	229.164.229
Adjustments for increase (decrease) in trade accounts payable	[6]	4.607.698	-60.275.138
Increase (Decrease) in Trade Accounts Payables to Related Parties		12.300.223	5.231.471
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-7.692.525	-65.506.609
Increase (Decrease) in Employee Benefit Liabilities		267.049	1.580.117
Adjustments for increase (decrease) in other operating payables		-572.178	627.129
Increase (Decrease) in Other Operating Payables to Related Parties		0	883.529
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-572.178	-256.400
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	[11]	4.150	-5.047.712
Other Adjustments for Other Increase (Decrease) in Working Capital		-13.841.042	-1.396.393
Decrease (Increase) in Other Assets Related with Operations		-308.550	-1.018.834
Increase (Decrease) in Other Payables Related with Operations		-13.532.492	-377.559
Cash Flows from (used in) Operations			
Inflation Effect On Operating Activities		293.329.467	173.860.992
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets	[15,16]	2.482.018	122.933.198
Proceeds from sales of property, plant and equipment		2.482.018	122.933.198
Purchase of Property, Plant, Equipment and Intangible Assets	[15,16]	-110.630.949	-189.618.766
Purchase of intangible assets		-110.630.949	-189.618.766
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings	[4]	0	22.679.557
Proceeds from Loans		0	22.679.557
Repayments of borrowings	[4]	-26.632.531	-174.125

Loan Repayments		-26.632.531	-174.125
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		3.799.526	184.861.334
Net increase (decrease) in cash and cash equivalents		3.799.526	184.861.334
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	[3]	766.625.292	1.093.603.179
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-345.624.892	-578.463.555
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	[3]	424.799.926	700.000.958



Statement of changes in equity [abstract]

Presentation Currency TL
 Nature of Financial Statements Consolidated

Footnote Reference	Equity															
	Equity attributable to owners of parent (member)													Non-controlling interests (member)		
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss				Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings					
				Gains/Losses on Revaluation and Remeasurement (member)				Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss				
Increases (Decreases) on Revaluation of Property, Plant and Equipment				Gains (Losses) on Remeasurements of Defined Benefit Plans												
Statement of changes in equity (abstract)																
Statement of changes in equity (line items)																
Equity at beginning of period	100.000.000	899.642.237	201.981.359	27.892.061	-2.439.412	25.452.649	25.452.649			55.500.279	807.949.535	462.463.389	1.270.412.924	2.552.989.448	1.111.996.091	3.664.985.539
Adjustments Related to Accounting Policy Changes																0
Adjustments Related to Required Changes in Accounting Policies																0
Adjustments Related to Voluntary Changes in Accounting Policies																0
Adjustments Related to Errors																0
Other Restatements																0
Restated Balances																0
Transfers										26.777.049	435.686.340	-462.463.389	-26.777.049	0		0
Total Comprehensive Income (Loss)				-2.734.564	-12.789.301	-15.523.865	-15.523.865					-6.483.665	-6.483.665	-22.007.530	26.734.959	4.727.429
Profit (loss)												-6.483.665	-6.483.665	-6.483.665		-6.483.665
Other Comprehensive Income (Loss)	[11,21]			-2.734.564	-12.789.301	-15.523.865	-15.523.865							-15.523.865	26.734.959	11.211.094
Issue of equity																0
Capital Decrease																0
Capital Advance																0
Effect of Merger or Liquidation or Division																0
Effects of Business Combinations Under Common Control																0
Advance Dividend Payments																0
Dividends Paid												-26.003.998	-26.003.998	-26.003.998		-26.003.998
Decrease through Other Distributions to Owners																0
Increase (Decrease) through Treasury Share Transactions																0
Increase (Decrease) through Share-Based Payment Transactions																0
Acquisition or Disposal of a Subsidiary																0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																0
Transactions with noncontrolling shareholders																0
Increase through Other Contributions by Owners																0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
Increase (decrease) through other changes, equity																0
Equity at end of period	100.000.000	899.642.237	201.981.359	25.157.497	-15.228.713	9.928.784	9.928.784			82.277.328	1.217.631.877	-6.483.665	1.211.148.212	2.504.977.920	1.138.731.050	3.643.708.970
Statement of changes in equity (abstract)																
Statement of changes in equity (line items)																
Equity at beginning of period	100.000.000	899.642.237	201.981.359	27.892.061	-10.661.938	17.230.123	17.230.123			82.277.328	1.204.769.399	559.433.470	1.764.222.869	3.065.353.916	958.566.456	4.023.920.372
Adjustments Related to Accounting Policy Changes																0
Adjustments Related to Required Changes in Accounting Policies																0
Adjustments Related to Voluntary Changes in Accounting Policies																0
Adjustments Related to Errors																0
Other Restatements																0
Restated Balances																0
Transfers												559.433.470	-559.433.470	0		0
Total Comprehensive Income (Loss)					-16.322.571	-16.322.571	-16.322.571						-347.398.422	-347.398.422	-363.720.993	2.961.755
Profit (loss)													-347.398.422	-347.398.422	-347.398.422	-347.398.422
Other Comprehensive Income (Loss)	[11,21]				-16.322.571	-16.322.571	-16.322.571							-16.322.571	2.961.755	-13.360.816
Issue of equity																0
Capital Decrease																0
Capital Advance																0
Effect of Merger or Liquidation or Division																0
Effects of Business Combinations Under Common Control																0
Advance Dividend Payments																0
Dividends Paid																0

Previous Period
01.01.2023 - 30.09.2023

