KAMUYU AYDINLATMA PLATFORMU

ALVES KABLO SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2024 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	70.614.033	41.600.808
Financial Investments	6	10.305	
Trade Receivables		1.476.477.425	724.485.634
Trade Receivables Due From Unrelated Parties	7	1.476.477.425	724.485.634
Other Receivables		5.324.085	2.011.320
Other Receivables Due From Related Parties		3.878.872	
Other Receivables Due From Unrelated Parties		1.445.213	2.011.320
Inventories	10	802.506.637	499.836.976
Prepayments	11	198.426.444	182.596.686
Prepayments to Unrelated Parties	11	198.426.444	182.596.686
Current Tax Assets	11	22.646.517	5.706.623
Other current assets	17	11.823.810	2.686.588
SUB-TOTAL		**2.587.829.256**	**1.458.924.635**
Total current assets		**2.587.829.256**	**1.458.924.635**
NON-CURRENT ASSETS			
Other Receivables	9	58.655	78.938
Other Receivables Due From Unrelated Parties		58.655	78.938
Property, plant and equipment	13	1.169.518.399	814.013.062
Intangible assets and goodwill		57.383.123	100.951.341
Other intangible assets		57.383.123	100.951.341
Prepayments	11	4.961.431	7.696.789
Total non-current assets		**1.231.921.608**	**922.740.130**
Total assets		**3.819.750.864**	**2.381.664.765**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	967.990.778	359.757.909
Current Borrowings From Unrelated Parties		967.990.778	359.757.909
Bank Loans		936.353.329	328.252.901
Lease Liabilities		22.914.436	17.935.406
Other short-term borrowings		8.723.013	13.569.602
Current Portion of Non-current Borrowings	8	115.784.814	662.427.039
Current Portion of Non-current Borrowings from Unrelated Parties		115.784.814	662.427.039
Trade Payables		457.271.763	258.307.546
Trade Payables to Unrelated Parties	7	457.271.763	258.307.546
Employee Benefit Obligations	14	6.206.749	28.195.370
Other Payables	9	1.108.490	338.217
Other Payables to Related Parties		1.039.546	254.586
Other Payables to Unrelated Parties		68.944	83.631
Deferred Income Other Than Contract Liabilities		265.452.223	14.339.381
Deferred Income Other Than Contract Liabilities from Unrelated Parties		265.452.223	14.339.381
Current tax liabilities, current	19	3.126.882	7.354.756
Current provisions		784.388	739.167
Current provisions for employee benefits		240.324	0
Other current provisions	15	544.064	739.167
SUB-TOTAL		**1.817.726.087**	**1.331.459.385**
Total current liabilities		**1.817.726.087**	**1.331.459.385**
NON-CURRENT LIABILITIES			
Long Term Borrowings		76.838.396	57.906.860
Long Term Borrowings From Unrelated Parties	8	76.838.396	57.906.860
Bank Loans		62.008.871	46.426.196
Lease Liabilities		14.829.525	11.480.664
Non-current provisions	14	4.417.181	3.616.926
Non-current provisions for employee benefits		4.417.181	3.616.926
Deferred Tax Liabilities	20	40.248.847	104.147.068
Total non-current liabilities		**121.504.424**	**165.670.854**
Total liabilities		**1.939.230.511**	**1.497.130.239**

EQUITY			
Equity attributable to owners of parent		1.880.520.353	884.534.526
Issued capital		160.000.000	120.000.000
Inflation Adjustments on Capital		233.756.535	237.760.648
Share Premium (Discount)		833.504.821	0
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		107.145.623	110.253.062
Gains (Losses) on Revaluation and Remeasurement		107.145.623	110.253.062
Increases (Decreases) on Revaluation of Property, Plant and Equipment		111.469.736	111.469.736
Gains (Losses) on Remeasurements of Defined Benefit Plans		-4.324.113	-1.216.674
Restricted Reserves Appropriated From Profits		48.693.710	20.630.472
Prior Years' Profits or Losses		367.827.106	119.517.897
Current Period Net Profit Or Loss		129.592.558	276.372.447
Total equity		**1.880.520.353**	**884.534.526**
Total Liabilities and Equity		**3.819.750.864**	**2.381.664.765**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	20	3.851.726.717	3.089.435.306	1.122.826.300	715.693.375
Cost of sales		-3.138.882.332	-2.553.440.475	-1.041.355.426	-539.472.094
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		712.844.385	535.994.831	81.470.874	176.221.281
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0			
GROSS PROFIT (LOSS)		712.844.385	535.994.831	81.470.874	176.221.281
General Administrative Expenses	21	-93.992.768	-84.513.147	110.913.253	-35.859.709
Marketing Expenses	21	-15.741.827	-18.115.227	-5.647.570	-4.659.395
Other Income from Operating Activities	22	22.840.409	12.864.831	10.343.682	1.587.829
Other Expenses from Operating Activities	22	-24.673.258	-34.740.173	7.648.287	-12.047.117
PROFIT (LOSS) FROM OPERATING ACTIVITIES		601.276.941	411.491.115	204.728.526	125.242.889
Investment Activity Income	23	244.367	15.243.158		15.243.158
Investment Activity Expenses	23	-72.486.681		-72.486.221	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		529.034.627	426.734.273	132.242.305	140.486.047
Finance income	24	43.486.432	73.224.180	12.125.923	40.089.765
Finance costs		-264.645.994	-112.252.998	-47.593.107	5.582.396
Gains (losses) on net monetary position		-205.108.325	-440.341	-12.014.848	20.064.308
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		102.766.740	387.265.114	84.760.273	206.222.516
Tax (Expense) Income, Continuing Operations		26.825.818	-76.174.838	25.092.083	-30.577.856
Current Period Tax (Expense) Income		-17.305.900	-6.272.356	16.542.797	-6.272.356
Deferred Tax (Expense) Income		44.131.718	-69.902.482	8.549.286	-24.305.500
PROFIT (LOSS) FROM CONTINUING OPERATIONS		129.592.558	311.090.276	109.852.356	175.644.660
PROFIT (LOSS)		129.592.558	311.090.276	109.852.356	175.644.660
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		129.592.558	311.090.276	109.852.356	175.644.660
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-3.107.439	-81.617.477	-3.373.711	-80.796.019
Gains (Losses) on Revaluation of Property, Plant and Equipment			-80.231.656		-80.231.656
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.542.312	-389.261	-3.897.339	645.040
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		434.873	-996.560	523.628	-1.209.403
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment			-1.151.897		-1.151.897
Taxes Relating to Remeasurements of Defined Benefit Plans		434.873	155.337	523.628	-57.506
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		**-3.107.439**	**-81.617.477**	**-3.373.711**	**-80.796.019**
TOTAL COMPREHENSIVE INCOME (LOSS)		**126.485.119**	**229.472.799**	**106.478.645**	**94.848.641**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		126.485.119	229.472.799	106.478.645	94.848.641

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-797.345.503**	**-184.502.308**
Profit (Loss)		129.592.558	311.090.276
Profit (Loss) from Continuing Operations		129.592.558	311.090.276
Adjustments to Reconcile Profit (Loss)		**-309.713.490**	**-226.188.314**
Adjustments for depreciation and amortisation expense		77.961.806	38.304.507
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-1.133.031	-2.355.389
Adjustments for provisions		45.221	-52.147
Adjustments for Interest (Income) Expenses		14.150.642	179.479
Adjustments for unrealised foreign exchange losses (gains)		13.541.332	990.118
Adjustments for fair value losses (gains)		0	2.691.557
Other adjustments for non-cash items		1.978.919	183.095
Adjustments Related to Gain and Losses on Net Monetary Position		-416.258.379	-266.129.534
Changes in Working Capital		**-600.284.677**	**-270.110.051**
Decrease (Increase) in Financial Investments	6	-10.305	
Adjustments for decrease (increase) in trade accounts receivable	7	-709.154.832	9.746.475
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	9	89.737.086	18.339.867
Adjustments for decrease (increase) in inventories	10	-302.669.661	102.659.934
Decrease (Increase) in Prepaid Expenses	11	-13.501.981	-120.185.075
Adjustments for increase (decrease) in trade accounts payable	7	114.150.163	-54.607.307
Increase (Decrease) in Employee Benefit Liabilities	14	739.629	2.587.760
Adjustments for increase (decrease) in other operating payables	9	769.342	580.571
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		251.520.423	-169.190.103
Other Adjustments for Other Increase (Decrease) in Working Capital		-31.864.541	-60.042.173
Cash Flows from (used in) Operations		**-780.405.609**	**-185.208.089**
Income taxes refund (paid)	19	-16.939.894	705.781
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-389.898.927**	**-348.238.696**
Purchase of Property, Plant, Equipment and Intangible Assets	13	-389.898.927	-348.238.696
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**1.216.257.655**	**524.144.606**
Proceeds from Issuing Shares or Other Equity Instruments		869.500.708	
Proceeds from issuing shares		869.500.708	
Proceeds from borrowings		1.528.125.744	1.450.116.894
Repayments of borrowings		-1.176.522.209	-927.220.645
Other inflows (outflows) of cash		-4.846.588	1.248.357
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		29.013.225	-8.596.398
Net increase (decrease) in cash and cash equivalents		29.013.225	-8.596.398
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	**41.600.808**	**35.884.959**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	**70.614.033**	**27.288.561**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]											Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Gains (Losses) on Remeasurements of Defined Benefit Plans									
Previous Period 01.01.2023 - 30.09.2023	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**90.000.000**	**217.469.481**		**-1.012.864**	**190.868.147**			**12.623.516**	**-124.924.105**	**159.809.737**	**544.833.912**		**544.833.912**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers									10.734.898	149.074.839	-159.809.737			
	Total Comprehensive Income (Loss)					-233.924	-81.383.553					311.090.276	229.472.799		229.472.799
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity			-3.194.407									-3.194.407		-3.194.407
	Capital Decrease														0
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**90.000.000**	**214.275.074**		**-1.246.788**	**109.484.594**			**23.358.414**	**24.150.734**	**311.090.276**	**771.112.304**		**771.112.304**
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**120.000.000**	**237.760.648**		**-1.216.674**	**111.469.736**			**20.630.472**	**119.517.897**	**276.372.447**	**884.534.526**		**884.534.526**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers									28.063.238	248.309.209	-276.372.447			
	Total Comprehensive Income (Loss)					-3.107.439						129.592.558	126.485.119		126.485.119
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity		40.000.000	-4.004.113									35.995.887		35.995.887
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2024 - 30.09.2024	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions				833.504.821								833.504.821		833.504.821
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**160.000.000**	**233.756.535**	**833.504.821**	**-4.324.113**	**111.469.736**			**48.693.710**	**367.827.106**	**129.592.558**	**1.880.520.353**		**1.880.520.353**