KAMUYU AYDINLATMA PLATFORMU

HİDROPAR HAREKET KONTROL TEKNOLOJİLERİ MERKEZİ SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2024 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	28.120.280	238.197.239
Trade Receivables	6	123.765.617	243.948.731
Trade Receivables Due From Related Parties		16.272.804	2.091.362
Trade Receivables Due From Unrelated Parties		107.492.813	241.857.369
Other Receivables	7	48.018.351	22.725.368
Other Receivables Due From Related Parties		0	133.231
Other Receivables Due From Unrelated Parties		48.018.351	22.592.137
Inventories	9	357.320.792	338.649.391
Prepayments	10	27.576.054	48.170.663
Prepayments to Related Parties		4.899.999	7.314.839
Prepayments to Unrelated Parties		22.676.055	40.855.824
Current Tax Assets	11	0	98.337
Other current assets		32.345.066	39.486.763
Other Current Assets Due From Related Parties		1.582.500	2.774.947
Other Current Assets Due From Unrelated Parties		30.762.566	36.711.816
SUB-TOTAL		**617.146.160**	**931.276.492**
Total current assets		**617.146.160**	**931.276.492**
NON-CURRENT ASSETS			
Financial Investments	4	6.063.846	5.887.102
Financial Assets Available-for-Sale		6.063.846	5.887.102
Other Receivables	7	112.731	164.032
Other Receivables Due From Unrelated Parties		112.731	164.032
Investments accounted for using equity method	15	5.493.014	4.126.598
Property, plant and equipment	13	304.157.314	310.063.600
Buildings		151.072.938	152.983.110
Machinery And Equipments		96.444.938	99.201.510
Vehicles		21.619.311	21.341.074
Fixtures and fittings		29.515.927	30.883.933
Leasehold Improvements		5.504.200	5.653.973
Right of Use Assets		18.157.494	30.062.221
Intangible assets and goodwill	14	307.970.868	228.695.433
Goodwill		8.774.414	8.774.414
Computer Softwares		24.456.818	25.513.474
Capitalized Development Costs		274.739.636	194.407.545
Prepayments	10	6.712.242	1.065.229
Prepayments to Unrelated Parties		6.712.242	1.065.229
Total non-current assets		**648.667.509**	**580.064.215**
Total assets		**1.265.813.669**	**1.511.340.707**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	50.602.144	47.839.608
Current Borrowings From Unrelated Parties		50.602.144	47.839.608
Bank Loans		50.602.144	47.839.608
Current Portion of Non-current Borrowings	5	69.356.197	207.817.547
Current Portion of Non-current Borrowings from Related Parties		69.356.197	207.817.547
Bank Loans		69.356.197	207.817.547
Other Financial Liabilities	5	5.501.019	10.954.413
Put Option Liabilities Related with Non-controlling Interests		3.525.186	7.996.756
Other Miscellaneuous Financial Liabilities		1.975.833	2.957.657
Trade Payables	6	199.209.189	225.351.641
Trade Payables to Related Parties		2.950.000	11.766.840
Trade Payables to Unrelated Parties		196.259.189	213.584.801
Employee Benefit Obligations	8	23.509.591	9.069.949
Other Payables	7	43.988.003	172.279.220
Other Payables to Related Parties		20.391.642	0
Other Payables to Unrelated Parties		23.596.361	172.279.220

Deferred Income Other Than Contract Liabilities	10	96.099.814	110.497.207
Deferred Income Other Than Contract Liabilities from Unrelated Parties		96.099.814	110.497.207
Current provisions	18,19	8.945.788	12.887.958
Current provisions for employee benefits		8.938.288	12.887.466
Other current provisions		7.500	492
Other Current Liabilities	12	3.325.925	7.983.117
Other Current Liabilities to Unrelated Parties		3.325.925	7.983.117
SUB-TOTAL		**500.537.670**	**804.680.660**
Total current liabilities		**500.537.670**	**804.680.660**
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	136.604.555	25.922.415
Long Term Borrowings From Related Parties		136.604.555	25.922.415
Bank Loans		136.604.555	25.922.415
Other Financial Liabilities	5	17.269.487	22.978.395
Put Option Liabilities Related with Non-controlling Interests		17.269.487	22.978.395
Deferred Income Other Than Contract Liabilities		3.820.798	0
Deferred Income Other Than Contract Liabilities from Unrelated Parties		3.820.798	0
Non-current provisions	18	11.064.388	15.062.881
Non-current provisions for employee benefits		11.064.388	15.062.881
Deferred Tax Liabilities	17	41.262.545	23.657.280
Total non-current liabilities		**210.021.773**	**87.620.971**
Total liabilities		**710.559.443**	**892.301.631**
EQUITY			
Equity attributable to owners of parent		533.423.497	602.015.089
Issued capital	16	105.000.000	35.000.000
Inflation Adjustments on Capital		176.708.848	164.056.979
Share Premium (Discount)		150.206.159	232.858.028
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		920.483	-4.072.112
Gains (Losses) on Revaluation and Remeasurement		920.483	-4.072.112
Gains (Losses) on Remeasurements of Defined Benefit Plans		920.483	-4.072.112
Restricted Reserves Appropriated From Profits		18.076.006	17.820.164
Legal Reserves		18.076.006	17.820.164
Prior Years' Profits or Losses		156.096.188	192.797.233
Current Period Net Profit Or Loss		-73.584.187	-36.445.203
Non-controlling interests		21.830.729	17.023.987
Total equity		**555.254.226**	**619.039.076**
Total Liabilities and Equity		**1.265.813.669**	**1.511.340.707**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	20	385.283.637	414.330.005		
Cost of sales	20	-229.876.835	-256.514.233		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		155.406.802	157.815.772		
GROSS PROFIT (LOSS)		155.406.802	157.815.772		
General Administrative Expenses	22	-103.505.131	-106.286.766	0	
Marketing Expenses	22	-35.320.658	-42.101.419	0	
Research and development expense	22	-17.658.355	-17.346.680	0	
Other Income from Operating Activities	23	117.640.281	72.142.489	0	
Other Expenses from Operating Activities	23	-86.439.958	-69.117.793	0	
PROFIT (LOSS) FROM OPERATING ACTIVITIES		30.122.981	-4.894.397	0	
Investment Activity Income	25	370.062	1.231.866		
Investment Activity Expenses	25	-2.180.000	0		
Share of Profit (Loss) from Investments Accounted for Using Equity Method	15	2.455.632	-157.149		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		30.768.675	-3.819.680	0	
Finance income	24	17.000.750	33.499.323		
Finance costs		-110.566.832	-56.350.334		
Gains (losses) on net monetary position		21.082.205	32.447.587		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-41.715.202	5.776.896	0	
Tax (Expense) Income, Continuing Operations		-27.062.243	-56.540.971		
Current Period Tax (Expense) Income	17	-5.125	-1.079.922		
Deferred Tax (Expense) Income	17	-27.057.118	-55.461.049		
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-68.777.445	-50.764.075	0	
PROFIT (LOSS)		-68.777.445	-50.764.075	0	
Profit (loss), attributable to [abstract]					
Non-controlling Interests		4.806.742	13.878.411		
Owners of Parent		-73.584.187	-64.642.486		
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss	16	3.917.761	855.361		
Gains (Losses) on Remeasurements of Defined Benefit Plans		5.238.390	1.140.482		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-1.320.629	-285.121		
Taxes Relating to Remeasurements of Defined Benefit Plans		-1.320.629	-285.121		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		**3.917.761**	**855.361**		
TOTAL COMPREHENSIVE INCOME (LOSS)		**-64.859.684**	**-49.908.714**	**0**	
Total Comprehensive Income Attributable to					
Non-controlling Interests		1.442.536	-523.715		
Owners of Parent		-66.302.220	-49.384.999		

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-24.296.059**	**-84.573.488**
Profit (Loss)		-68.777.445	-50.764.075
Adjustments to Reconcile Profit (Loss)		**140.645.872**	**144.042.105**
Adjustments for depreciation and amortisation expense	12,13	47.402.835	43.785.968
Adjustments for provisions	17	3.260.973	11.056.418
Adjustments for (Reversal of) Provisions Related with Employee Benefits		3.347.585	10.636.273
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		7.138	0
Adjustments for (Reversal of) General Provisions		-93.750	420.145
Adjustments for Interest (Income) Expenses		-6.883.740	6.815.701
Adjustments for Interest Income		-11.036.116	7.419.321
Adjustments for interest expense		4.152.376	-603.620
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-2.455.632	707.514
Adjustments for undistributed profits of associates		-2.455.632	707.514
Adjustments for Tax (Income) Expenses		23.849.605	54.701.504
Adjustments Related to Gain and Losses on Net Monetary Position		75.471.831	26.975.000
Changes in Working Capital		**-90.549.720**	**-150.497.617**
Adjustments for decrease (increase) in trade accounts receivable	6	66.828.956	-21.055.292
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	7	13.648.568	14.950.827
Adjustments for decrease (increase) in inventories	9	-108.057.917	-297.791.334
Decrease (Increase) in Prepaid Expenses	10	1.951.781	-15.889.351
Adjustments for increase (decrease) in trade accounts payable	5	29.186.741	79.250.393
Increase (decrease) in Payables due to Finance Sector Operations	20	-1.636.895	-3.124.895
Increase (Decrease) in Employee Benefit Liabilities	8	16.833.655	14.592.929
Adjustments for increase (decrease) in other operating payables	19	-82.818.112	624.042
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	10	18.589.146	79.526.640
Other Adjustments for Other Increase (Decrease) in Working Capital		-45.075.643	-1.581.576
Cash Flows from (used in) Operations		**-18.681.293**	**-57.219.587**
Dividends paid		-5.614.766	-27.353.901
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-77.277.939**	**-79.776.963**
Proceeds from sales of property, plant, equipment and intangible assets		5.674.725	4.266.700
Purchase of Property, Plant, Equipment and Intangible Assets		-82.952.664	-84.043.663
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-45.630.793**	**136.112.509**
Proceeds from borrowings		167.142.847	238.315.367
Repayments of borrowings		-113.079.151	-61.483.160
Dividends Paid		0	-5.751.322
Interest paid		-104.226.381	-39.284.298
Interest Received		4.531.892	4.315.922
INFLATION EFFECT		0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-147.204.791	-28.237.942
Net increase (decrease) in cash and cash equivalents		-147.204.791	-28.237.942
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**238.197.239**	**164.901.058**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-62.872.168	-54.860.728
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**28.120.280**	**81.802.388**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Equity											
		Equity attributable to owners of parent [member]										Non-controlling interests [member]	
	Footnote Reference	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]								
					Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss	[unlabelled total]		[unlabelled total]
Previous Period 01.01.2023 - 30.09.2023													
Statement of changes in equity [abstract]													
Statement of changes in equity [line items]													
Equity at beginning of period		**35.000.000**	**164.056.977**	**232.858.028**	**-3.373.893**			**16.416.834**	**271.968.956**	**-70.572.636**	**646.354.266**	**10.418.927**	**656.773.193**
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers	16							1.479.191	-72.051.827	70.572.636			
Total Comprehensive Income (Loss)	16				1.977.817						1.977.817		1.977.817
Profit (loss)	16									-64.642.486	-64.642.486	13.878.411	-50.764.075
Other Comprehensive Income (Loss)													
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid	16								-7.834.916		-7.834.916		-7.834.916
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period		**35.000.000**	**164.056.977**		**-1.396.076**			**17.896.025**	**192.082.213**	**-64.642.486**	**575.854.681**	**24.297.338**	**600.152.019**
Statement of changes in equity [abstract]													
Statement of changes in equity [line items]													
Equity at beginning of period		**35.000.000**	**164.056.979**	**232.858.028**	**-4.072.112**			**17.820.164**	**192.797.233**	**-36.445.203**	**602.015.089**	**17.023.987**	**619.039.076**
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers	16							255.842	-36.701.045	36.445.203			
Total Comprehensive Income (Loss)													
Profit (loss)	16									-73.584.187	-73.584.187	4.806.742	-68.777.445
Other Comprehensive Income (Loss)	16				4.992.595						4.992.595		4.992.595
Issue of equity	16	70.000.000	12.651.869	-82.651.869									
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													

Current Period 01.01.2024 - 30.09.2024	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**105.000.000**	**176.708.848**	**150.206.159**	**920.483**			**18.076.006**	**156.096.188**	**-73.584.187**	**533.423.497**	**21.830.729**	**555.254.226**