KAMUYU AYDINLATMA PLATFORMU

DARDANEL ÖNENTAŞ GIDA SANAYİ A.Ş.
Financial Report
Consolidated
2024 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	225.930.880	140.568.314
Financial Investments		184.355	0
Other Financial Investments		184.355	0
Trade Receivables	7	753.250.583	544.032.858
Trade Receivables Due From Unrelated Parties	7	753.250.583	544.032.858
Other Receivables		604.334.133	630.491.027
Other Receivables Due From Related Parties	8	488.277.531	540.440.108
Other Receivables Due From Unrelated Parties	8	116.056.602	90.050.919
Inventories	9	1.131.293.590	1.138.031.757
Prepayments	10	485.650.152	416.089.629
Prepayments to Related Parties	6	306.598.527	164.653.019
Prepayments to Unrelated Parties	10	179.051.625	251.436.610
Current Tax Assets		2.820.718	3.832.227
Other current assets	19	27.176.154	45.102.021
Other Current Assets Due From Unrelated Parties	19	27.176.154	45.102.021
SUB-TOTAL		**3.230.640.565**	**2.918.147.833**
Total current assets		**3.230.640.565**	**2.918.147.833**
NON-CURRENT ASSETS			
Property, plant and equipment	11	5.681.014.674	5.797.470.257
Right of Use Assets	13	37.262.379	38.611.610
Intangible assets and goodwill	12	337.350.206	382.647.064
Other intangible assets		337.350.206	382.647.064
Deferred Tax Asset	30	292.209.993	155.755.238
Other Non-current Assets	19	2.705.400	3.104.972
Other Non-Current Assets Due From Unrelated Parties	19	2.705.400	3.104.972
Total non-current assets		**6.350.542.652**	**6.377.589.141**
Total assets		**9.581.183.217**	**9.295.736.974**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	3.290.330.778	2.884.335.419
Current Borrowings From Unrelated Parties	5	3.290.330.778	2.884.335.419
Current Portion of Non-current Borrowings	5	98.620.345	98.046.934
Current Portion of Non-current Borrowings from Unrelated Parties	5	98.620.345	98.046.934
Trade Payables		882.192.397	800.130.298
Trade Payables to Related Parties	6	36.663.640	8.090.979
Trade Payables to Unrelated Parties	7	845.528.757	792.039.319
Employee Benefit Obligations	17	57.744.337	49.677.075
Other Payables	8	17.738.795	33.328.804
Other Payables to Related Parties	8	17.738.795	33.328.804
Deferred Income Other Than Contract Liabilities	10	83.795.161	38.224.949
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	83.795.161	38.224.949
Current provisions	17	29.643.731	19.530.948
Current provisions for employee benefits		29.643.731	19.530.948
Other Current Liabilities	19	13.095.083	8.210.293
SUB-TOTAL		**4.473.160.627**	**3.931.484.720**
Total current liabilities		**4.473.160.627**	**3.931.484.720**
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	18.410.341	31.786.705
Long Term Borrowings From Unrelated Parties	5	18.410.341	31.786.705
Non-current provisions	17	97.353.402	86.361.125
Non-current provisions for employee benefits	17	97.353.402	86.361.125
Deferred Tax Liabilities	30	235.882.423	125.235.677
Total non-current liabilities		**351.646.166**	**243.383.507**
Total liabilities		**4.824.806.793**	**4.174.868.227**
EQUITY			

Equity attributable to owners of parent		4.756.376.424	5.120.868.747
Issued capital	20	586.099.283	586.099.283
Inflation Adjustments on Capital	20	2.663.015.512	2.663.015.512
Share Premium (Discount)	20	69.005.373	69.005.373
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	20	1.406.329.933	1.432.525.321
Gains (Losses) on Revaluation and Remeasurement	20	1.406.329.933	1.432.525.321
Increases (Decreases) on Revaluation of Property, Plant and Equipment	20	1.406.329.933	1.432.525.321
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	20	260.301.705	240.164.358
Exchange Differences on Translation	20	260.301.705	240.164.358
Restricted Reserves Appropriated From Profits	20	64.775.245	64.775.245
Legal Reserves	20	64.775.245	64.775.245
Prior Years' Profits or Losses	20	65.283.655	148.016.546
Current Period Net Profit Or Loss	20	-358.434.282	-82.732.891
Total equity		**4.756.376.424**	**5.120.868.747**
Total Liabilities and Equity		**9.581.183.217**	**9.295.736.974**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	21	7.787.018.216	6.642.452.593	2.507.763.352	2.182.526.971
Cost of sales	22	-5.219.962.460	-4.670.758.753	-1.516.316.788	-1.422.371.031
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		2.567.055.756	1.971.693.840	991.446.564	760.155.940
GROSS PROFIT (LOSS)		2.567.055.756	1.971.693.840	991.446.564	760.155.940
General Administrative Expenses	23	-394.040.214	-286.633.996	-106.570.152	-86.502.874
Marketing Expenses	23	-1.426.613.359	-936.531.537	-537.487.865	-276.270.127
Research and development expense	23	-29.025.378	-20.371.641	-10.411.717	-5.135.122
Other Income from Operating Activities	24	621.015.015	762.143.271	237.405.531	337.343.488
Other Expenses from Operating Activities	24	-512.067.430	-559.722.846	-189.328.009	-308.962.518
PROFIT (LOSS) FROM OPERATING ACTIVITIES		826.324.390	930.577.091	385.054.352	420.628.787
Investment Activity Income	25	1.111.978	8.911.680	766.465	7.109
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		827.436.368	939.488.771	385.820.817	420.635.896
Finance costs	28	-1.035.892.833	-859.339.462	-403.401.518	-74.225.088
Gains (losses) on net monetary position		-167.054.031	-334.508.619	-47.890.770	-242.371.316
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-375.510.496	-254.359.310	-65.471.471	104.039.492
Tax (Expense) Income, Continuing Operations		17.076.214	-334.595.183	-106.952.296	49.038.546
Current Period Tax (Expense) Income		0	0	0	7.307.083
Deferred Tax (Expense) Income	28	17.076.214	-334.595.183	-106.952.296	41.731.463
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-358.434.282	-588.954.493	-172.423.767	153.078.038
PROFIT (LOSS)		-358.434.282	-588.954.493	-172.423.767	153.078.038
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-358.434.282	-588.954.493	-172.423.767	153.078.038
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-26.195.388	-16.055.642	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-34.927.184	-20.069.553	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		8.731.796	4.013.911	0	0
Deferred Tax (Expense) Income		8.731.796	4.013.911	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		20.137.347	87.724.320	-452.893.170	-147.876.160
Exchange Differences on Translation of Foreing Operations		20.137.347	87.724.320	-452.893.170	-147.876.160
Reclassification adjustments on exchange differences on translation of Foreign Operations		20.137.347	87.724.320	-452.893.170	-147.876.160
OTHER COMPREHENSIVE INCOME (LOSS)		**-6.058.041**	**71.668.678**	**-452.893.170**	**-147.876.160**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-364.492.323**	**-517.285.815**	**-625.316.937**	**5.201.878**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-364.492.323	-517.285.815	-625.316.937	5.201.878

Statement of cash flows (Indirect Method)

KAMUYU AYDINLATMA PLATFORMU

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-42.337.666**	**-168.780.834**
Profit (Loss)		-358.434.282	-588.954.493
Profit (Loss) from Continuing Operations		-358.434.282	-588.954.493
Adjustments to Reconcile Profit (Loss)		**423.819.379**	**643.201.286**
Adjustments for depreciation and amortisation expense	11,12,13	199.510.954	146.480.420
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-6.200.614	-176.031
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		-6.200.614	-176.031
Adjustments for provisions		31.191.849	33.742.765
Adjustments for (Reversal of) Provisions Related with Employee Benefits		31.191.849	33.742.765
Adjustments for Interest (Income) Expenses		672.427.836	332.344.700
Adjustments for unrealised foreign exchange losses (gains)		364.390.066	229.281.900
Adjustments for fair value losses (gains)		-819.312.520	-424.155.971
Other Adjustments for Fair Value Losses (Gains)		-819.312.520	-424.155.971
Adjustments for Tax (Income) Expenses	31	-17.076.214	334.595.183
Adjustments for losses (gains) on disposal of non-current assets		-1.111.978	-3.283.221
Other adjustments to reconcile profit (loss)		0	-5.628.459
Changes in Working Capital		**-96.362.780**	**-213.935.737**
Adjustments for decrease (increase) in trade accounts receivable		-203.017.111	-231.571.679
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-203.017.111	-231.571.679
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		44.482.333	84.133.784
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		44.482.333	84.133.784
Adjustments for decrease (increase) in inventories		6.738.167	-141.935.541
Decrease (Increase) in Prepaid Expenses		-69.560.523	-224.468.452
Adjustments for increase (decrease) in trade accounts payable		82.062.099	335.283.072
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		82.062.099	335.283.072
Increase (Decrease) in Employee Benefit Liabilities		8.067.262	25.469.366
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		45.570.212	-38.968.837
Other Adjustments for Other Increase (Decrease) in Working Capital		-10.705.219	-21.877.450
Increase (Decrease) in Other Payables Related with Operations		-10.705.219	-21.877.450
Cash Flows from (used in) Operations		**-30.977.683**	**-159.688.944**
Payments Related with Provisions for Employee Benefits		-11.359.983	-9.109.739
Other inflows (outflows) of cash		0	17.849
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-386.060.116**	**-327.472.307**
Proceeds from sales of property, plant, equipment and intangible assets		23.959.423	3.707.733
Proceeds from sales of property, plant and equipment		23.959.423	3.707.733
Purchase of Property, Plant, Equipment and Intangible Assets		-410.019.539	-331.180.040
Purchase of property, plant and equipment		-410.019.539	-331.180.040
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**550.713.928**	**708.142.700**
Proceeds from borrowings		2.567.743.625	2.540.036.642
Proceeds from Loans		2.567.743.625	2.540.036.642
Repayments of borrowings		-2.017.029.697	-1.831.893.942
Loan Repayments		-2.017.029.697	-1.831.893.942
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		122.316.146	211.889.559
Effect of exchange rate changes on cash and cash equivalents		-36.953.580	-19.490.060
Net increase (decrease) in cash and cash equivalents		85.362.566	192.399.499
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**140.568.314**	**35.225.554**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**225.930.880**	**227.625.053**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity													
			Equity attributable to owners of parent [member]												Non-controlling interests [member]	
						Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]										
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2023 - 30.09.2023	**Statement of changes in equity [abstract]**															
	Statement of changes in equity [line items]															
	Equity at beginning of period		586.099.283	2.663.015.512	69.005.373	1.059.028.265	-21.549.207	38.839.412			64.775.245	-212.530.921	360.180.474	4.606.863.436		4.606.863.436
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers											360.180.474	-360.180.474	0		0
	Total Comprehensive Income (Loss)															
	Profit (loss)												-588.954.493	-588.954.493		-588.954.493
	Other Comprehensive Income (Loss)						-16.055.642	87.724.320						71.668.678		71.668.678
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		586.099.283	2.663.015.512	69.005.373	1.059.028.265	-37.604.849	126.563.732			64.775.245	147.649.553	-588.954.493	4.089.577.621		4.089.577.621
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		586.099.283	2.663.015.512	69.005.373	1.481.094.899	-48.569.578	240.164.358			64.775.245	148.016.546	-82.732.891	4.701.329.934		4.701.329.934
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers											-82.732.891	82.732.891	0		0
	Total Comprehensive Income (Loss)															
	Profit (loss)												-358.434.282	-358.434.282		-358.434.282
	Other Comprehensive Income (Loss)						-26.195.388	20.137.347						-6.058.041		-6.058.041
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															

Current Period 01.01.2024 - 30.09.2024	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		**586.099.283**	**2.663.015.512**	**69.005.373**	**1.481.094.899**	**-74.764.966**	**260.301.705**			**64.775.245**	**65.283.655**	**-358.434.282**	**4.756.376.424**		**4.756.376.424**