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KAMUYU AYDINLATMA PLATFORMU

TATLIPINAR ENERJİ ÜRETİM A.Ş.
Financial Report
Consolidated
2024 - 3. 3 Monthly Notification

General Information About Financial Statements

Financials

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	323.374.980	687.572.733
Financial Investments	12	3.132.121	
Trade Receivables		41.536.551	58.191.019
Trade Receivables Due From Unrelated Parties	7	41.536.551	58.191.019
Other Receivables		21.260.706	115.515
Other Receivables Due From Related Parties	4-8	900.010	50.987
Other Receivables Due From Unrelated Parties	8	20.360.696	64.528
Derivative Financial Assets		17.549.293	15.669.807
Derivative Financial Assets Held for Hedging	9	17.549.293	15.669.807
Prepayments		146.719.745	517.399.061
Prepayments to Related Parties	4-10		177.071.980
Prepayments to Unrelated Parties	10	146.719.745	340.327.081
Current Tax Assets	18	8.381.128	3.679.039
Other current assets	10		168.328
SUB-TOTAL		**561.954.524**	**1.282.795.502**
Total current assets		**561.954.524**	**1.282.795.502**
NON-CURRENT ASSETS			
Other Receivables		4.074.812	3.686.487
Other Receivables Due From Unrelated Parties	8	4.074.812	3.686.487
Investment property	13	677.837.003	394.663.522
Property, plant and equipment	14	8.457.830.214	6.267.044.733
Right of Use Assets	16	101.906.361	89.880.358
Intangible assets and goodwill		224.685	
Goodwill	15	224.685	
Prepayments		2.705.552	
Prepayments to Unrelated Parties	10	2.705.552	
Deferred Tax Asset	18	789.362.846	780.818.384
Total non-current assets		**10.033.941.473**	**7.536.093.484**
Total assets		**10.595.895.997**	**8.818.888.986**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		0	0
Current Portion of Non-current Borrowings	6	732.250.916	544.509.769
Trade Payables		198.869.536	126.275.482
Trade Payables to Related Parties	4-7	623.437	109.333
Trade Payables to Unrelated Parties	7	198.246.099	126.166.149
Employee Benefit Obligations	11	4.826.702	2.002.739
Other Payables		53.935.461	27.690.281
Other Payables to Related Parties	4-8	1.534.015	379.665
Other Payables to Unrelated Parties	8	52.401.446	27.310.616
Deferred Income Other Than Contract Liabilities		187.154	0
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	187.154	
Current provisions		4.837.097	2.861.247
Current provisions for employee benefits	17	2.112.250	1.193.131
Other current provisions	17	2.724.847	1.668.116
SUB-TOTAL		**994.906.866**	**703.339.518**
Total current liabilities		**994.906.866**	**703.339.518**
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	4.389.032.308	3.140.181.547
Trade Payables		614	0
Trade Payables To Related Parties	7	614	
Other Payables		74.013.720	48.330.430
Other Payables to Related Parties	4-8	69.171.985	45.549.050
Other Payables to Unrelated parties	8	4.841.735	2.781.380
Non-current provisions		6.670.936	2.720.620
Non-current provisions for employee benefits	17	6.670.936	2.720.620
Deferred Tax Liabilities	18		239.326.274

Total non-current liabilities		**4.469.717.578**	**3.430.558.871**
Total liabilities		**5.464.624.444**	**4.133.898.389**
EQUITY			
Equity attributable to owners of parent		3.629.485.541	2.737.232.322
Issued capital	20	280.500.000	280.500.000
Treasury Shares (-)	20	-28.980.000	-2.917.090
Share Premium (Discount)	20	719.564.482	719.564.482
Effects of Business Combinations Under Common Control	20	-502.478.834	-328.368.270
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.493.750.207	965.819.852
Gains (Losses) on Revaluation and Remeasurement		1.493.750.207	965.819.852
Gains (Losses) on Remeasurements of Defined Benefit Plans	20	514.405	-1.015.974
Other Revaluation Increases (Decreases)	20	1.493.235.802	966.835.826
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		609.772	-145.963
Gains (Losses) on Hedge	20	609.772	-145.963
Restricted Reserves Appropriated From Profits	20	28.980.000	2.917.090
Prior Years' Profits or Losses	20	1.073.799.311	507.997.765
Current Period Net Profit Or Loss	20	563.740.603	591.864.456
Non-controlling interests		1.501.786.012	1.947.758.275
Total equity		**5.131.271.553**	**4.684.990.597**
Total Liabilities and Equity		**10.595.895.997**	**8.818.888.986**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	22	1.438.895.930	912.949.156	562.750.046	400.343.560
Cost of sales	22	-687.686.353	-440.070.494	-197.963.080	-153.161.763
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		751.209.577	472.878.662	364.786.966	247.181.797
GROSS PROFIT (LOSS)		751.209.577	472.878.662	364.786.966	247.181.797
General Administrative Expenses	23	-40.630.081	-13.586.900	-14.413.226	-6.752.507
Other Income from Operating Activities	24	179.496.824	18.498.243	42.994.508	10.638.525
Other Expenses from Operating Activities	24	-274.567.047	-63.579.197	-256.162.215	4.089.692
PROFIT (LOSS) FROM OPERATING ACTIVITIES		615.509.273	414.210.808	137.206.033	255.157.507
Investment Activity Income	26	40.696.526	96.811.228	40.696.526	96.811.228
Investment Activity Expenses	26	-43.343.988	-35.216.055	-40.616.282	-4.376.700
Share of Profit (Loss) from Investments Accounted for Using Equity Method	25		-1.691.310		-393.059
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		612.861.811	474.114.671	137.286.277	347.198.976
Finance income	27	81.018.451	57.752.132	13.767.546	38.617.119
Finance costs	27	-211.039.363	-170.326.361	-34.025.730	-68.796.496
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		482.840.899	361.540.442	117.028.093	317.019.599
Tax (Expense) Income, Continuing Operations		152.398.682	8.233.006	38.647.267	5.708.893
Deferred Tax (Expense) Income	18	152.398.682	8.233.006	38.647.267	5.708.893
PROFIT (LOSS) FROM CONTINUING OPERATIONS		635.239.581	369.773.448	155.675.360	322.728.492
PROFIT (LOSS)		635.239.581	369.773.448	155.675.360	322.728.492
Profit (loss), attributable to [abstract]					
Non-controlling Interests		71.498.978	148.455.872	-13.072.147	138.778.988
Owners of Parent		563.740.603	221.317.576	168.747.507	183.949.504
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
PAY BAŞINA KAZANÇ (kayıp)	19	2,00980000	0,90190000	0,60160000	0,65580000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Other Comprehensive Income					
PROFIT (LOSS)		635.239.581	369.773.448	155.675.360	322.728.492
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**726.077.645**	**504.733.999**	**164.046**	**121.053.651**
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	-3.390.129	-131.382	-2.157.308	-263.891
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss			-16.574.453		
Exchange Differences on Translation, other than translation of foreign operations		728.620.228	521.406.986	1.782.046	121.251.554
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		847.546	32.848	539.308	65.988
Taxes Relating to Remeasurements of Defined Benefit Plans	17	847.546	32.848	539.308	65.988
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**1.409.601**	**-77.329.910**	**487.947**	**-29.527.527**
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		1.879.486	-32.617.315	650.595	-38.831.565
Change in Value of Foreign Currency Basis Spreads		0	-52.527.699	0	0
Gains (Losses) on Change in Value of Foreign Currency Basis Spreads			-52.527.699		
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-469.885	7.815.104	-162.648	9.304.038
Taxes Relating to Cash Flow Hedges		-469.885	7.815.104	-162.648	9.304.038
OTHER COMPREHENSIVE INCOME (LOSS)		**727.487.246**	**427.404.089**	**651.993**	**91.526.124**
TOTAL COMPREHENSIVE INCOME (LOSS)		**1.362.726.827**	**797.177.537**	**156.327.353**	**414.254.616**
Total Comprehensive Income Attributable to					
Non-controlling Interests		270.300.134	670.616.356	8.283.459	259.899.349
Owners of Parent		1.092.426.693	126.561.181	148.043.894	154.355.267

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**1.618.613.147**	**95.630.133**
Profit (Loss)		635.239.581	369.773.448
Profit (Loss) from Continuing Operations		635.239.581	369.773.448
Adjustments to Reconcile Profit (Loss)		**496.150.435**	**436.133.837**
Adjustments for depreciation and amortisation expense		214.989.095	201.865.727
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-96.873	9.118
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	7-24	-96.873	9.118
Adjustments for provisions		6.608.999	174.588
Adjustments for (Reversal of) Provisions Related with Employee Benefits	17	5.552.268	115.862
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	17	1.056.731	58.726
Adjustments for Interest (Income) Expenses		127.398.959	88.272.164
Adjustments for Interest Income	27	-80.665.299	-33.762.925
Adjustments for interest expense	27	209.690.817	126.433.246
Deferred Financial Expense from Credit Purchases	24	17.532.906	2.043.553
Unearned Financial Income from Credit Sales	24	-19.159.465	-6.441.710
Adjustments for unrealised foreign exchange losses (gains)		301.058.538	128.998.217
Adjustments for fair value losses (gains)		-1.409.601	-4.348.529
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	9	-1.409.601	-4.348.529
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	25		-1.691.310
Adjustments for Tax (Income) Expenses	18	-152.398.682	-8.233.006
Adjustments for losses (gains) on disposal of non-current assets		0	247.513
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets			247.513
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments	26		30.839.355
Changes in Working Capital		**491.925.220**	**-709.096.979**
Decrease (Increase) in Financial Investments		-3.132.121	-713.478.004
Adjustments for decrease (increase) in trade accounts receivable		-781.565	-43.189.816
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-781.565	-43.189.816
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-21.533.516	-33.414.063
Decrease (Increase) in Other Related Party Receivables Related with Operations	4-8	-849.023	148.054.479
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	-20.684.493	-181.468.542
Decrease (Increase) in Prepaid Expenses	10	370.679.316	-185.589.691
Adjustments for increase (decrease) in trade accounts payable		91.753.519	214.131.904
Increase (Decrease) in Trade Accounts Payables to Related Parties	4-7	514.104	501.052
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	91.239.415	213.630.852
Increase (Decrease) in Employee Benefit Liabilities	11	2.823.963	3.053.566
Adjustments for increase (decrease) in other operating payables		51.928.470	48.853.505
Increase (Decrease) in Other Operating Payables to Related Parties	4-8	24.777.285	33.720.620
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	27.151.185	15.132.885
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	10	187.154	535.620
Cash Flows from (used in) Operations		**1.623.315.236**	**96.810.306**
Income taxes refund (paid)	18	-4.702.089	-1.180.173
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-1.577.609.226**	**344.806.712**

Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses	13	-200.000	
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		283.065.420	
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-285.378.080	612.894.648
Proceeds from sales of property, plant, equipment and intangible assets	15	2.051.624	872.532
Purchase of Property, Plant, Equipment and Intangible Assets		-1.356.339.078	-268.960.468
Purchase of property, plant and equipment	14	-1.356.339.078	-268.960.468
Cash Outflows from Acquition of Investment Property		-220.809.112	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-401.380.359**	**364.317.281**
Proceeds from Issuing Shares or Other Equity Instruments		0	715.653.770
Proceeds from issuing shares			715.653.770
Payments to Acquire Entity's Shares or Other Equity Instruments		-26.062.910	0
Payments to Acquire Entity's Shares	20	-26.062.910	
Cash Inflows (Outflows) Due to Effects of Combinations Under Common Control		-890.382.961	
Proceeds from borrowings		997.369.443	0
Proceeds from Loans	6	997.369.443	
Repayments of borrowings		-353.092.042	-251.072.538
Loan Repayments	6	-353.092.042	-251.072.538
Interest paid	27	-209.690.817	-126.433.246
Interest Received	27	80.478.928	26.169.295
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-360.376.438	804.754.126
Net increase (decrease) in cash and cash equivalents		-360.376.438	804.754.126
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	**683.565.047**	**227.871.901**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	**323.188.609**	**1.032.626.027**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity															
			Equity attributable to owners of parent [member]														Non-controlling interests [member]	
			Issued Capital	Treasury Shares	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
							Gains/Losses on Revaluation and Remeasurement [member]	Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Exchange Differences on Translation	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
							Gains (Losses) on Remeasurements of Defined Benefit Plans				Cash Flow Hedges							
Previous Period 01.01.2023 - 30.09.2023	**Statement of changes in equity [abstract]**																	
	Statement of changes in equity [line items]																	
	Equity at beginning of period		**245.400.000**			**159.759.650**	**-479.594**	**39.010.712**	**416.738.950**	**52.527.699**	**4.357.390**			**407.579.886**		**1.324.894.693**	**1.099.543.109**	**2.424.437.802**
	Adjustments Related to Accounting Policy Changes																	
	Adjustments Related to Required Changes in Accounting Policies																	
	Adjustments Related to Voluntary Changes in Accounting Policies																	
	Adjustments Related to Errors																	
	Other Restatements																	
	Restated Balances																	
	Transfers																	
	Total Comprehensive Income (Loss)						202.023	-39.010.712	386.960.591	-52.527.699	-4.463.576				221.317.576	512.478.203	670.616.356	1.183.094.559
	Profit (loss)														221.317.576	221.317.576	148.455.872	369.773.448
	Other Comprehensive Income (Loss)						202.023	-39.010.712	386.960.591	-52.527.699	-4.463.576					291.160.627	522.160.484	813.321.111
	Issue of equity		35.100.000		719.564.482													0
	Capital Decrease																	
	Capital Advance																	
	Effect of Merger or Liquidation or Division																	
	Effects of Business Combinations Under Common Control					160.851.918										160.851.918	2.984.869	163.836.787
	Advance Dividend Payments																	
	Dividends Paid																	
	Decrease through Other Distributions to Owners																	
	Increase (Decrease) through Treasury Share Transactions																	
	Increase (Decrease) through Share-Based Payment Transactions																	
	Acquisition or Disposal of a Subsidiary																	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
	Transactions with noncontrolling shareholders																	
	Increase through Other Contributions by Owners																	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																	
	Increase (decrease) through other changes, equity																	
	Equity at end of period		**280.500.000**		**719.564.482**	**320.611.568**	**-277.571**		**803.699.541**		**-106.186**			**407.579.886**	**221.317.576**	**2.752.889.296**	**1.773.144.334**	**4.526.033.630**
	Statement of changes in equity [abstract]																	
	Statement of changes in equity [line items]																	
	Equity at beginning of period		**280.500.000**	**-2.917.090**	**719.564.482**	**-328.368.270**	**-1.015.974**		**966.835.826**		**-145.963**		**2.917.090**	**507.997.765**	**591.864.456**	**2.737.232.322**	**1.947.758.275**	**4.684.990.597**
	Adjustments Related to Accounting Policy Changes																	
	Adjustments Related to Required Changes in Accounting Policies																	
	Adjustments Related to Voluntary Changes in Accounting Policies																	
	Adjustments Related to Errors																	
	Other Restatements																	
	Restated Balances																	
	Transfers												26.062.910	565.801.546	-591.864.456			
	Total Comprehensive Income (Loss)						1.530.379		526.399.976		755.735				563.740.603	1.092.426.693	270.300.134	1.362.726.827
	Profit (loss)														563.740.603	563.740.603	71.498.978	635.239.581
	Other Comprehensive Income (Loss)						1.530.379		526.399.976		755.735					528.686.090	198.801.156	727.487.246
	Issue of equity																	
	Capital Decrease																	
	Capital Advance																	
	Effect of Merger or Liquidation or Division																	
	Effects of Business Combinations Under Common Control					-174.110.564										-174.110.564	-716.272.397	-890.382.961
	Advance Dividend Payments																	
	Dividends Paid																	

Current Period 01.01.2024 - 30.09.2024																		
	Decrease through Other Distributions to Owners																	
	Increase (Decrease) through Treasury Share Transactions			-26.062.910												-26.062.910		-26.062.910
	Increase (Decrease) through Share-Based Payment Transactions																	
	Acquisition or Disposal of a Subsidiary																	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
	Transactions with noncontrolling shareholders																	
	Increase through Other Contributions by Owners																	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																	
	Increase (decrease) through other changes, equity																	
	Equity at end of period		**280.500.000**	**-28.980.000**	**719.564.482**	**-502.478.834**	**514.405**		**1.493.235.802**		**609.772**		**28.980.000**	**1.073.799.311**	**563.740.603**	**3.629.485.541**	**1.501.786.012**	**5.131.271.553**