Date and time of publication on KAP: 11.11.2024 18:34:58
https://www.kap.org.tr/en/Bildirim/1356635

KAMUYU AYDINLATMA PLATFORMU

RE-PIE PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Consolidated
2024 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	34.710.447	16.419.021
Financial Investments	6	147.980.108	101.624.403
Trade Receivables	7	243.271.621	178.209.765
Trade Receivables Due From Related Parties	3	241.853.109	176.354.044
Trade Receivables Due From Unrelated Parties	7	1.418.512	1.855.721
Other Receivables	8	82.118.461	72.975.728
Other Receivables Due From Related Parties	3	80.700.812	71.961.731
Other Receivables Due From Unrelated Parties	8	1.417.649	1.013.997
Inventories		3.042.575	520.489
Prepayments	10	3.785.681	53.665
Current Tax Assets		233.316	44.844
Other current assets		106.456	81.102
SUB-TOTAL		**515.248.665**	**369.929.017**
Total current assets		**515.248.665**	**369.929.017**
NON-CURRENT ASSETS			
Trade Receivables	7	3.657.933.525	3.886.020.811
Trade Receivables Due From Related Parties	3	3.657.933.525	3.886.020.811
Investments accounted for using equity method	4	24.170.838	31.571.510
Property, plant and equipment	12	40.666.085	23.851.550
Right of Use Assets	11	22.286.430	21.523.054
Intangible assets and goodwill	13	7.263.592	7.864.726
Prepayments	10	5.498.219	6.021.307
Total non-current assets		**3.757.818.689**	**3.976.852.958**
Total assets		**4.273.067.354**	**4.346.781.975**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		3.395.359	3.729.069
Current Borrowings From Unrelated Parties		3.395.359	3.729.069
Lease Liabilities	11	3.395.359	3.729.069
Trade Payables	7	12.142.374	5.320.806
Trade Payables to Unrelated Parties		12.142.374	5.320.806
Employee Benefit Obligations	9	354.068	56.098
Other Payables	8	82.841.671	14.011.303
Other Payables to Related Parties	3	48.158.402	0
Other Payables to Unrelated Parties	8	34.683.269	14.011.303
Current tax liabilities, current	20	44.562.993	19.927.727
Current provisions	14	1.974.033	642.710
Current provisions for employee benefits		1.974.033	642.710
SUB-TOTAL		**145.270.498**	**43.687.713**
Total current liabilities		**145.270.498**	**43.687.713**
NON-CURRENT LIABILITIES			
Long Term Borrowings		11.576.822	13.309.431
Long Term Borrowings From Unrelated Parties		11.576.822	13.309.431
Lease Liabilities	11	11.576.822	13.309.431
Non-current provisions		32.271.539	34.486.238
Non-current provisions for employee benefits	14	2.316.887	1.287.740
Other non-current provisions	14	29.954.652	33.198.498
Deferred Tax Liabilities	20	1.119.062.224	1.176.788.283
Total non-current liabilities		**1.162.910.585**	**1.224.583.952**
Total liabilities		**1.308.181.083**	**1.268.271.665**
EQUITY			
Equity attributable to owners of parent		2.962.563.067	3.077.080.272
Issued capital	15	88.000.000	88.000.000
Inflation Adjustments on Capital	15	96.647.009	96.647.009
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-83.104	-83.104
Gains (Losses) on Revaluation and Remeasurement		-83.104	-83.104

Restricted Reserves Appropriated From Profits	15	25.546.339	13.039.037
Prior Years' Profits or Losses		2.792.392.163	1.514.607.432
Current Period Net Profit Or Loss		-39.939.340	1.364.869.898
Non-controlling interests		2.323.204	1.430.038
Total equity		**2.964.886.271**	**3.078.510.310**
Total Liabilities and Equity		**4.273.067.354**	**4.346.781.975**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	16	1.264.815.223	1.606.172.795	113.260.048	1.154.915.580
Cost of sales		-36.269.870	0	-21.903.675	0
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.228.545.353	1.606.172.795	91.356.373	1.154.915.580
GROSS PROFIT (LOSS)		1.228.545.353	1.606.172.795	91.356.373	1.154.915.580
General Administrative Expenses	17, 18	-223.267.199	-149.919.792	-73.620.756	-63.655.936
Marketing Expenses	17, 19	-39.190.242	-45.874.160	-19.817.580	-14.336.966
Other Income from Operating Activities		177.159.869	98.820.992	21.095.230	79.633.616
Other Expenses from Operating Activities		-1.082.052	-3.360.971	-183.070	-2.261.679
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.142.165.729	1.505.838.864	18.830.197	1.154.294.615
Other income (expense) from subsidiaries, jointly controlled entities and associates	4	-7.400.672	0	-6.008.315	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.134.765.057	1.505.838.864	12.821.882	1.154.294.615
Finance income		14.753.149	1.484.675	5.687.472	115.578
Finance costs		-3.642.257	-1.322.670	-1.179.538	-542.329
Gains (losses) on net monetary position		-1.172.714.396	-1.026.668.754	-278.909.571	-632.641.440
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-26.838.447	479.332.115	-261.579.755	521.226.424
Tax (Expense) Income, Continuing Operations		-12.844.355	-265.547.441	70.764.757	-269.889.024
Current Period Tax (Expense) Income	20	-70.570.414	-79.104.956	-17.798.483	-47.140.275
Deferred Tax (Expense) Income	20	57.726.059	-186.442.485	88.563.240	-222.748.749
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-39.682.802	213.784.674	-190.814.998	251.337.400
PROFIT (LOSS)		-39.682.802	213.784.674	-190.814.998	251.337.400
Profit (loss), attributable to [abstract]					
Non-controlling Interests		256.538	0	176.774	0
Owners of Parent		-39.939.340	213.784.674	-190.991.772	251.337.400
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**0**	**0**	**0**	**0**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-39.682.802**	**213.784.674**	**-190.814.998**	**251.337.400**
Total Comprehensive Income Attributable to					
Non-controlling Interests		256.538	0	176.774	0
Owners of Parent		-39.939.340	213.784.674	-190.991.772	251.337.400

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**54.425.547**	**32.546.976**
Profit (Loss)		-39.682.802	213.784.674
Profit (Loss) from Continuing Operations		-39.682.802	213.784.674
Adjustments to Reconcile Profit (Loss)		**336.881.287**	**127.007.343**
Adjustments for depreciation and amortisation expense	11, 12, 13	13.393.852	8.200.761
Adjustments for provisions		308.784	28.628.399
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	3.552.630	447.610
Adjustments for (Reversal of) Other Provisions	14	-3.243.846	28.180.789
Adjustments for Interest (Income) Expenses		-14.753.149	-1.245.662
Adjustments for Interest Income		-14.753.149	-1.245.662
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	4	7.400.672	0
Adjustments for undistributed profits of associates		7.400.672	0
Adjustments for Tax (Income) Expenses		12.844.355	265.547.441
Adjustments Related to Gain and Losses on Net Monetary Position		1.172.714.396	1.026.668.754
Other adjustments to reconcile profit (loss)		-855.027.623	-1.200.792.350
Changes in Working Capital		**-210.896.936**	**-275.941.470**
Decrease (Increase) in Financial Investments		-73.179.469	-29.952.201
Adjustments for decrease (increase) in trade accounts receivable		-184.623.845	-251.459.182
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-184.571.236	-198.883.113
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-52.609	-52.576.069
Adjustments for decrease (increase) in inventories		-2.522.086	0
Adjustments for increase (decrease) in trade accounts payable		8.225.995	4.971.955
Other Adjustments for Other Increase (Decrease) in Working Capital		41.202.469	497.958
Cash Flows from (used in) Operations		**86.301.549**	**64.850.547**
Interest received		14.753.149	1.245.662
Payments Related with Provisions for Employee Benefits		-694.003	-186.519
Income taxes refund (paid)		-45.935.148	-33.362.714
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-23.716.339**	**-10.866.303**
Proceeds from sales of property, plant, equipment and intangible assets	12	0	3.745.405
Purchase of Property, Plant, Equipment and Intangible Assets	12, 13	-23.716.339	-14.611.708
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-8.083.982**	**-5.546.886**
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		636.627	0
Payments of Lease Liabilities		-8.720.609	-5.546.886
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		22.625.226	16.133.787
Net increase (decrease) in cash and cash equivalents		22.625.226	16.133.787
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	**16.419.021**	**21.166.297**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-4.333.800	-7.041.789
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	**34.710.447**	**30.258.295**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Period		Footnote Reference	Equity – Equity attributable to owners of parent [member] – Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss – Gains/Losses on Revaluation and Remeasurement [member] – Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss – Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Retained Earnings – Prior Years' Profits or Losses	Net Profit or Loss	Equity attributable to owners of parent [member]	Non-controlling interests [member]	Equity
Previous Period 01.01.2023 - 30.09.2023	**Statement of changes in equity [abstract]**												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**7.500.000**	**39.729.531**	**-83.104**			**13.039.037**	**1.478.541.173**	**244.877.831**	**1.783.604.468**		**1.783.604.468**
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers		80.500.000	56.917.478					107.460.353	-244.877.831			0
	Total Comprehensive Income (Loss)									213.784.674	213.784.674		213.784.674
	Profit (loss)									213.784.674	213.784.674		213.784.674
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity								-71.394.094		-71.304.094		-71.304.094
	Equity at end of period		**88.000.000**	**96.647.009**	**-83.104**			**13.039.037**	**1.514.607.432**	**213.784.674**	**1.925.995.048**		**1.925.995.048**
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**88.000.000**	**96.647.009**	**-83.104**			**13.039.037**	**1.514.607.432**	**1.364.869.898**	**3.077.080.272**	**1.430.038**	**3.078.510.310**
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers								1.364.869.898	-1.364.869.898			
	Total Comprehensive Income (Loss)									-39.939.340	-39.939.340	256.538	-39.682.802
	Profit (loss)									-39.939.340	-39.939.340	256.538	-39.682.802
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												

Current Period 01.01.2024 - 30.09.2024								12.507.302	-87.085.167		-74.577.865		-74.577.865
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders											636.627	636.627
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		88.000.000	96.647.009	-83.104			25.546.339	2.792.392.163	-39.939.340	2.962.563.067	2.323.204	2.964.886.271