



## KAMUYU AYDINLATMA PLATFORMU

# IŞIK PLASTİK SANAYİ VE DIŞ TİCARET PAZARLAMA A.Ş. Financial Report Consolidated 2024 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	32.660.067	129.912.917
Financial Investments		3.240.902	2.990.134
Trade Receivables		448.383.100	407.824.167
Trade Receivables Due From Related Parties	5,23	9.653.878	3.384.948
Trade Receivables Due From Unrelated Parties	5	438.729.222	404.439.219
Other Receivables		1.581.320	1.615.516
Other Receivables Due From Unrelated Parties	6	1.581.320	1.615.516
Inventories	7	342.287.304	271.265.458
Prepayments	8	42.884.991	27.553.535
Other current assets	9	16.843.506	7.867.069
SUB-TOTAL		887.881.190	849.028.796
Total current assets		887.881.190	849.028.796
NON-CURRENT ASSETS			
Financial Investments		166.039	225.581
Other Receivables		5.091.388	5.246.307
Other Receivables Due From Unrelated Parties	6	5.091.388	5.246.307
Property, plant and equipment	11	1.380.782.903	1.326.172.333
Right of Use Assets	12	90.747.700	102.771.298
Intangible assets and goodwill		118.560.238	110.877.273
Goodwill	3	61.456.714	61.456.714
Other Rights	11	57.103.524	49.420.559
Prepayments	8	90.389.899	0
Deferred Tax Asset	21	36.827.332	80.431.388
Total non-current assets		1.722.565.499	1.625.724.180
Total assets		2.610.446.689	2.474.752.976
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		337.056.352	238.814.172
Current Borrowings From Unrelated Parties		337.056.352	238.814.172
Bank Loans	16	311.255.137	206.721.752
Lease Liabilities	16	25.801.215	32.092.420
Current Portion of Non-current Borrowings		175.345.917	144.313.633
Current Portion of Non-current Borrowings from Unrelated Parties		175.345.917	144.313.633
Bank Loans	16	175.345.917	144.313.633
Trade Payables		178.599.724	190.480.047
Trade Payables to Related Parties	5,23	14.557.149	4.272.479
Trade Payables to Unrelated Parties	5	164.042.575	186.207.568
Employee Benefit Obligations	13	9.999.767	16.608.633
Other Payables		5.600.987	40.109.844
Other Payables to Unrelated Parties	6	5.600.987	40.109.844
Deferred Income Other Than Contract Liabilities		19.506.822	17.453.642
Deferred Income Other Than Contract Liabilities from Unrelated Parties	15	19.506.822	17.453.642
Current tax liabilities, current	21	1.047.390	1.299.719
Current provisions		1.022.681	1.286.477
Other current provisions	14	1.022.681	1.286.477
Other Current Liabilities	10	9.993.855	11.117.806
SUB-TOTAL		738.173.495	661.483.973
Total current liabilities		738.173.495	661.483.973
NON-CURRENT LIABILITIES			
Long Term Borrowings		122.223.418	189.751.343
Long Term Borrowings From Unrelated Parties		122.223.418	189.751.343
Bank Loans	16	55.873.965	102.306.369
Lease Liabilities	16	66.349.453	87.444.974
Deferred Income Other Than Contract Liabilities	15	1.995.660	3.995.615
Non-current provisions		25.619.924	22.184.679
Non-current provisions for employee benefits	14	25.619.924	22.184.679

Deferred Tax Liabilities	21	7.557.221	8.858.177
Total non-current liabilities		157.396.223	224.789.814
Total liabilities		895.569.718	886.273.787
EQUITY			
Equity attributable to owners of parent		1.714.876.971	1.588.479.189
Issued capital	18	212.918.465	212.918.465
Inflation Adjustments on Capital	18	1.238.238.238	1.238.238.238
Treasury Shares (-)	18	-1.014.487	-1.014.487
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		40.085.998	45.843.568
Gains (Losses) on Revaluation and Remeasurement		40.085.998	45.843.568
Gains (Losses) on Remeasurements of Defined Benefit Plans		-31.396.201	-25.638.631
Other Revaluation Increases (Decreases)		71.482.199	71.482.199
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-79.160.053	-5.370.088
Exchange Differences on Translation		-79.160.053	-5.370.088
Restricted Reserves Appropriated From Profits	18	25.945.728	25.945.728
Prior Years' Profits or Losses		71.917.765	-68.057.234
Current Period Net Profit Or Loss		205.945.317	139.974.999
Total equity		1.714.876.971	1.588.479.189
Total Liabilities and Equity		2.610.446.689	2.474.752.976

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	19	1.563.919.658	1.583.297.952	495.459.684	479.868.765
Cost of sales	20	-1.185.229.778	-1.180.663.515	-378.752.918	-331.839.385
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		378.689.880	402.634.437	116.706.766	148.029.380
GROSS PROFIT (LOSS)		378.689.880	402.634.437	116.706.766	148.029.380
General Administrative Expenses	20	-187.209.130	-93.640.853	-59.508.272	-44.969.483
Marketing Expenses	20	-73.042.934	-97.201.264	-21.736.641	-47.531.554
Other Income from Operating Activities		104.645.034	170.007.839	40.269.812	42.445.024
Other Expenses from Operating Activities		-78.777.988	-156.355.681	-26.219.076	-69.839.999
PROFIT (LOSS) FROM OPERATING ACTIVITIES		144.304.862	225.444.478	49.512.589	28.133.368
Investment Activity Income		10.761.542	7.082.964	1.612.478	2.490.490
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		155.066.404	232.527.442	51.125.067	30.623.858
Finance income		9.520.431	16.093.647	953.116	4.175.028
Finance costs		-128.833.106	-100.250.095	-39.982.524	-21.758.000
Gains (losses) on net monetary position		202.648.740	-38.380.471	36.984.468	-48.641.656
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		238.402.469	109.990.523	49.080.127	-35.600.770
Tax (Expense) Income, Continuing Operations		-32.457.152	-96.692.440	36.369.187	-20.930.530
Current Period Tax (Expense) Income	21	-8.146.314	-45.134.127	-1.290.323	-16.004.651
Deferred Tax (Expense) Income	21	-24.310.838	-51.558.313	37.659.510	-4.925.879
PROFIT (LOSS) FROM CONTINUING OPERATIONS		205.945.317	13.298.083	85.449.314	-56.531.300
PROFIT (LOSS)		205.945.317	13.298.083	85.449.314	-56.531.300
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		205.945.317	13.298.083	85.449.314	-56.531.300
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	22	0,97000000	0,06000000	0,40000000	-0,27000000
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-5.757.570	-19.491.814	-603.817	-4.736.784
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	-7.676.760	-24.364.768	-805.090	-5.920.981
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		1.919.190	4.872.954	201.273	1.184.197
Taxes Relating to Remeasurements of Defined Benefit Plans	21	1.919.190	4.872.954	201.273	1.184.197
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-73.789.965	1.322.807	-11.553.163	3.853.026
Exchange Differences on Translation of Foreing Operations		-73.789.965	1.322.807	-11.553.163	3.853.026
OTHER COMPREHENSIVE INCOME (LOSS)		-79.547.535	-18.169.007	-12.156.980	-883.758
TOTAL COMPREHENSIVE INCOME (LOSS)		126.397.782	-4.870.924	73.292.334	-57.415.058
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		126.397.782	-4.870.924	73.292.334	-57.415.058

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-82.542.231</b>	<b>32.703.996</b>
Profit (Loss)		205.945.317	13.298.083
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>21.086.856</b>	<b>4.652.161</b>
Adjustments for depreciation and amortisation expense	11,12	74.439.911	44.537.880
Adjustments for Impairment Loss (Reversal of Impairment Loss)		3.934.916	7.319.618
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	5	3.934.916	7.319.618
Adjustments for provisions		4.804.875	-347.803
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	4.720.346	-347.803
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	14	84.529	0
Adjustments for Interest (Income) Expenses		47.042.601	20.701.607
Adjustments for Interest Income		-974.498	-1.373.543
Adjustments for interest expense		48.017.099	22.075.150
Adjustments for unrealised foreign exchange losses ( gains)		-21.957.259	37.324.567
Adjustments for fair value losses (gains)		-1.112.763	-853.043
Adjustments for Tax (Income) Expenses		32.457.152	96.692.440
Adjustments for losses (gains) on disposal of non-current assets		-8.251.999	-2.690.194
Adjustments Related to Gain and Losses on Net Monetary Position		-110.270.578	-198.032.911
<b>Changes in Working Capital</b>		<b>-295.277.489</b>	<b>35.508.324</b>
Adjustments for decrease (increase) in trade accounts receivable		-36.526.030	-67.450.922
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-6.268.930	1.839.042
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-30.257.100	-69.289.964
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		189.115	5.643.974
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	4.481.169
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		189.115	1.162.805
Adjustments for decrease (increase) in inventories		-71.021.846	-70.254.178
Decrease (Increase) in Prepaid Expenses		-105.721.355	27.091.602
Adjustments for increase (decrease) in trade accounts payable		-11.880.323	81.249.264
Increase (Decrease) in Trade Accounts Payables to Related Parties		10.284.670	-12.584.300
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-22.164.993	93.833.564
Increase (Decrease) in Employee Benefit Liabilities		-6.608.866	498.879
Adjustments for increase (decrease) in other operating payables		-42.953.268	45.662.348
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		53.225	8.294.656
Other Adjustments for Other Increase (Decrease) in Working Capital		-20.808.141	4.772.701
Decrease (Increase) in Other Assets Related with Operations		-19.684.190	4.426.500
Increase (Decrease) in Other Payables Related with Operations		-1.123.951	346.201
<b>Cash Flows from (used in) Operations</b>		<b>-68.245.316</b>	<b>53.458.568</b>
Payments Related with Provisions for Employee Benefits		-5.662.965	-14.733.876
Income taxes refund (paid)		-8.633.950	-6.020.696
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-127.036.568</b>	<b>-160.776.839</b>
Proceeds from sales of property, plant, equipment and intangible assets		19.754.306	2.690.194
Proceeds from sales of property, plant and equipment		19.754.306	2.690.194
Purchase of Property, Plant, Equipment and Intangible Assets		-147.765.372	-164.840.576
Purchase of property, plant and equipment	11	-130.573.254	-155.184.494

Purchase of intangible assets	12	-17.192.118	-9.656.082
Interest received		974.498	1.373.543
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>145.870.610</b>	<b>120.141.075</b>
Payments to Acquire Entity's Shares or Other Equity Instruments		0	-1.014.490
Payments to Acquire Entity's Shares		0	-1.014.490
Proceeds from borrowings		388.219.911	617.902.235
Repayments of borrowings		-198.728.195	-477.713.751
Interest paid		-43.621.106	-19.032.919
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-63.708.189	-7.931.768
Effect of exchange rate changes on cash and cash equivalents		745.857	1.322.938
Net increase (decrease) in cash and cash equivalents		-62.962.332	-6.608.830
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>129.912.917</b>	<b>125.290.778</b>
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-34.290.518	-69.322.677
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>32.660.067</b>	<b>49.359.271</b>

		Footnote Reference	Equity													
			Equity attributable to owners of parent [member]											Non-controlling interests [member]		
			Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/(Losses) on Revaluation and Remeasurement [member]		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
					Gains (Losses) on Remeasurements of Defined Benefit Plans											
Previous Period 01.01.2023 - 30.09.2023	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period		212,917,749	1,238,238,238	0	-9,904,007	97,087,161	-6,587,127			20,590,861	265,818,567	-320,956,578	1,497,204,864	1,497,204,864	
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers									5,354,898	-326,311,476	320,956,578	0	0		
	Total Comprehensive Income (Loss)					-19,491,814		1,322,807					13,298,083	-4,870,924	-4,870,924	
	Profit (loss)												13,298,083	-4,870,924	-4,870,924	
	Other Comprehensive Income (Loss)					-19,491,814		1,322,807								
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions				-1,014,490									-1,014,490	-1,014,490	
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
Equity at end of period		212,917,749	1,238,238,238	-1,014,490	-29,395,821	97,087,161	-5,264,320		25,945,759	-60,492,909	13,298,083	1,491,319,450	1,491,319,450			
Statement of changes in equity (abstract)																
Statement of changes in equity (line items)																
Equity at beginning of period		212,918,465	1,238,238,238	-1,014,487	-25,638,631	71,482,199	-3,370,088		25,945,728	-68,057,234	139,974,999	1,588,479,189	1,588,479,189			
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances																
Transfers										139,974,999	-139,974,999	0	0			
Total Comprehensive Income (Loss)					-5,757,570		-73,789,965				205,945,317	126,397,782	126,397,782			
Profit (loss)											205,945,317	126,397,782	126,397,782			
Other Comprehensive Income (Loss)					-5,757,570		-73,789,965									
Issue of equity																
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid																

Current Period 01.01.2024 - 30.09.2024	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		212.918.465	1.238.238.238	-1.014.487		-31.396.201	71.482.199	-79.160.053			25.945.728	71.917.765	205.945.317	1.714.876.971		1.714.876.971