



## KAMUYU AYDINLATMA PLATFORMU

# MOGAN ENERJİ YATIRIM HOLDİNG A.Ş. Financial Report Consolidated 2024 - 3. 3 Monthly Notification

General Information About Financial Statements

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	3.116.162.755	2.727.567.275
Financial Investments	7	45.794.385	1.898.186.202
Trade Receivables		3.552.671.716	2.873.317.519
Trade Receivables Due From Related Parties	8	2.893.336.711	1.946.838.122
Trade Receivables Due From Unrelated Parties	9	659.335.005	926.479.397
Other Receivables		381.101.647	3.542.643
Other Receivables Due From Related Parties	8	377.369.055	0
Other Receivables Due From Unrelated Parties	11	3.732.592	3.542.643
Derivative Financial Assets	14	166.815.196	27.478.746
Inventories	12	319.770.489	396.916.270
Prepayments	13	378.774.905	80.293.848
Current Tax Assets	20	29.928.501	1.377.930
Other current assets	17	8.669.599	3.147.575
<b>SUB-TOTAL</b>		<b>7.999.689.193</b>	<b>8.011.828.008</b>
<b>Total current assets</b>		<b>7.999.689.193</b>	<b>8.011.828.008</b>
<b>NON-CURRENT ASSETS</b>			
Trade Receivables		42.050.038	1.069.339.250
Trade Receivables Due From Related Parties	8	42.050.038	1.069.339.250
Other Receivables		831.454.834	1.100.410.784
Other Receivables Due From Related Parties	8	787.852.108	1.093.804.814
Other Receivables Due From Unrelated Parties	11	43.602.726	6.605.970
Derivative Financial Assets	14	283.704.811	1.048.182.593
Property, plant and equipment	15	100.148.328.430	105.157.085.028
Intangible assets and goodwill		3.145.081.084	3.369.084.279
Goodwill	16	1.039.903.595	1.039.903.595
Other intangible assets	16	2.105.177.489	2.329.180.684
Prepayments	13	8.564.692	361.629
<b>Total non-current assets</b>		<b>104.459.183.889</b>	<b>111.744.463.563</b>
<b>Total assets</b>		<b>112.458.873.082</b>	<b>119.756.291.571</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Portion of Non-current Borrowings	10	8.767.743.388	10.741.702.865
Trade Payables		2.202.307.138	1.968.437.618
Trade Payables to Related Parties	8	335.045.867	206.017.995
Trade Payables to Unrelated Parties	9	1.867.261.271	1.762.419.623
Employee Benefit Obligations	20	63.716.991	28.709.663
Other Payables		1.699.763.937	2.089.116.094
Other Payables to Unrelated Parties	11	1.699.763.937	2.089.116.094
Derivative Financial Liabilities	14	0	10.663.776
Deferred Income Other Than Contract Liabilities		29.442.888	552.912
Deferred Income Other Than Contract Liabilities from Unrelated Parties	13	29.442.888	552.912
Current provisions		34.540.270	18.105.919
Current provisions for employee benefits	20	25.485.008	18.105.919
Other current provisions	17	9.055.262	0
<b>SUB-TOTAL</b>		<b>12.797.514.612</b>	<b>14.857.288.847</b>
<b>Total current liabilities</b>		<b>12.797.514.612</b>	<b>14.857.288.847</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	10	24.240.258.264	34.361.661.327
Trade Payables		323.201	382.586
Trade Payables To Unrelated Parties	9	323.201	382.586
Other Payables		417.194.794	887.695.379
Other Payables to Related Parties	8	65.624.011	0
Other Payables to Unrelated parties	11	351.570.783	887.695.379
Derivative Financial Liabilities	14	39.589.448	59.789.546
Non-current provisions		105.230.847	80.972.635
Non-current provisions for employee benefits	20	105.230.847	80.972.635
Deferred Tax Liabilities	21	13.416.884.274	16.278.020.763

<b>Total non-current liabilities</b>		<b>38.219.480.828</b>	<b>51.668.522.236</b>
<b>Total liabilities</b>		<b>51.016.995.440</b>	<b>66.525.811.083</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		53.365.981.729	45.883.348.035
Issued capital	23	2.440.108.000	2.230.000.000
Inflation Adjustments on Capital	23	6.303.230.753	6.265.255.615
Share Premium (Discount)		2.503.247.300	0
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		43.458.092.610	44.908.267.644
Gains (Losses) on Revaluation and Remeasurement	22	43.564.852.733	44.999.268.430
Other Gains (Losses)	19	-106.760.123	-91.000.786
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-16.486.454.011	-23.196.257.540
Exchange Differences on Translation		91.772	0
Gains (Losses) on Hedge		-16.486.545.783	-23.196.257.540
Gains (Losses) on Cash Flow Hedges	22	-16.486.545.783	-23.196.257.540
Restricted Reserves Appropriated From Profits	23	708.615	708.615
Prior Years' Profits or Losses	23	17.109.136.094	13.962.231.264
Current Period Net Profit Or Loss	22	-1.962.087.632	1.713.142.437
Non-controlling interests	23	8.075.895.913	7.347.132.453
<b>Total equity</b>		<b>61.441.877.642</b>	<b>53.230.480.488</b>
<b>Total Liabilities and Equity</b>		<b>112.458.873.082</b>	<b>119.756.291.571</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	24	9.436.983.990	14.867.648.510	2.869.606.793	4.191.638.461
Cost of sales	24	-8.827.300.325	-12.184.428.227	-2.986.051.383	-3.345.887.207
<b>GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS</b>		<b>609.683.665</b>	<b>2.683.220.283</b>	<b>-116.444.590</b>	<b>845.751.254</b>
<b>GROSS PROFIT (LOSS)</b>		<b>609.683.665</b>	<b>2.683.220.283</b>	<b>-116.444.590</b>	<b>845.751.254</b>
General Administrative Expenses	25	-691.047.811	-858.586.745	-267.866.721	-103.369.800
Marketing Expenses	25	-31.990.311	-13.043.733	-1.886.534	-11.670.726
Other Income from Operating Activities	26	110.066.481	203.431.364	47.518.390	38.640.873
Other Expenses from Operating Activities	26	-215.550.089	-413.370.566	-114.510.664	-300.111.555
<b>PROFIT (LOSS) FROM OPERATING ACTIVITIES</b>		<b>-218.838.065</b>	<b>1.601.650.603</b>	<b>-453.190.119</b>	<b>469.240.046</b>
Investment Activity Income	27	791.906.719	686.492.828	449.662.450	636.417.805
<b>PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)</b>		<b>573.068.654</b>	<b>2.288.143.431</b>	<b>-3.527.669</b>	<b>1.105.657.851</b>
Finance income	29	546.097.459	3.281.557.669	152.089.734	720.050.323
Finance costs	29	-15.957.762.701	-19.566.661.262	-4.673.572.321	-10.994.362.389
Gains (losses) on net monetary position		7.196.658.381	13.193.082.264	1.788.763.060	6.739.909.945
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX</b>		<b>-7.641.938.207</b>	<b>-803.877.898</b>	<b>-2.736.247.196</b>	<b>-2.428.744.270</b>
Tax (Expense) Income, Continuing Operations		5.421.704.555	2.181.562.579	5.157.547.462	1.499.515.789
Deferred Tax (Expense) Income	21	5.421.704.555	2.181.562.579	5.157.547.462	1.499.515.789
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS</b>		<b>-2.220.233.652</b>	<b>1.377.684.681</b>	<b>2.421.300.266</b>	<b>-929.228.481</b>
<b>PROFIT (LOSS)</b>		<b>-2.220.233.652</b>	<b>1.377.684.681</b>	<b>2.421.300.266</b>	<b>-929.228.481</b>
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests	23	-258.146.020	86.305.009	409.067.516	-117.035.536
Owners of Parent	23	-1.962.087.632	1.291.379.672	2.012.232.750	-812.192.945
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-20.873.647	-5.026.752.431	-1.135.017	-5.028.464.053
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	20	-27.831.529	4.172.746	-1.513.356	2.033.217
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		6.957.882	-5.030.925.177	378.339	-5.030.497.270
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment	21	0	-5.029.881.990	0	-5.029.881.990
Taxes Relating to Remeasurements of Defined Benefit Plans	21	6.957.882	-1.043.187	378.339	-615.280
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		7.702.807.274	464.049.400	1.716.060.767	8.350.222.572
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		10.270.103.791	618.732.533	2.287.764.565	10.476.449.000
Gains (Losses) on Cash Flow Hedges	19	10.270.103.791	618.732.533	2.287.764.565	10.476.449.000
Change in Value of Foreign Currency Basis Spreads		229.431	0	237.344	0
Gains (Losses) on Change in Value of Foreign Currency Basis Spreads		229.431	0	237.344	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-2.567.525.948	-154.683.133	-571.941.142	-2.126.226.428
Taxes Relating to Cash Flow Hedges	21	-2.567.525.948	-154.683.133	-571.941.142	-2.126.226.428
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>7.681.933.627</b>	<b>-4.562.703.031</b>	<b>1.714.925.750</b>	<b>3.321.758.519</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>5.461.699.975</b>	<b>-3.185.018.350</b>	<b>4.136.226.016</b>	<b>2.392.530.038</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		729.743.415	-702.123.325	564.875.208	194.780.746
Owners of Parent		4.731.956.560	-2.482.895.025	3.571.350.808	2.197.749.292

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>5.457.867.239</b>	<b>2.848.535.332</b>
Profit (Loss)	22	-2.220.233.652	1.377.684.681
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>6.421.950.819</b>	<b>3.714.941.490</b>
Adjustments for depreciation and amortisation expense	28	5.274.798.644	5.412.217.624
Adjustments for provisions		44.054.706	21.813.011
Adjustments for (Reversal of) Provisions Related with Employee Benefits	20	34.999.444	23.830.552
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	9	0	-2.017.541
Adjustments for (Reversal of) Other Provisions	18	9.055.262	0
Adjustments for Interest (Income) Expenses		1.972.388.424	2.610.415.909
Adjustments for Interest Income	27,29	-785.685.164	-713.499.048
Adjustments for interest expense	27,29	2.758.073.588	3.323.914.957
Adjustments for unrealised foreign exchange losses (gains)		15.164.605.081	15.892.940.911
Adjustments for fair value losses (gains)		594.277.458	-748.722.640
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	14	594.277.458	-748.722.640
Adjustments for Tax (Income) Expenses	21	-5.421.704.555	-2.181.562.579
Other adjustments for non-cash items		-4.009.810.558	-4.099.078.482
Adjustments Related to Gain and Losses on Net Monetary Position	30	-7.196.658.381	-13.193.082.264
<b>Changes in Working Capital</b>		<b>1.294.521.589</b>	<b>-2.238.026.684</b>
Decrease (Increase) in Financial Investments	7	1.852.391.817	-2.010.980.464
Adjustments for decrease (increase) in trade accounts receivable	8,9	347.938.495	1.287.198.640
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	8,11	-108.603.057	-589.174.244
Adjustments for decrease (increase) in inventories	12	77.145.781	225.780.435
Adjustments for increase (decrease) in trade accounts payable	9	233.810.135	-1.624.100.356
Increase (Decrease) in Employee Benefit Liabilities	20	35.007.328	29.636.988
Adjustments for increase (decrease) in other operating payables	10	-859.852.742	110.646.731
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	13	28.889.976	8.365.182
Other Adjustments for Other Increase (Decrease) in Working Capital		-312.206.144	324.600.404
Decrease (Increase) in Other Assets Related with Operations	11,13	-312.206.144	324.600.404
<b>Cash Flows from (used in) Operations</b>		<b>5.496.238.756</b>	<b>2.854.599.487</b>
Income taxes refund (paid)	21	-28.550.571	234.059
Other inflows (outflows) of cash		-9.820.946	-6.298.214
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>741.901.977</b>	<b>651.424.948</b>
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		-1.633.259	0
Proceeds from sales of property, plant, equipment and intangible assets	15,16	2.424.305	1.465.485
Purchase of Property, Plant, Equipment and Intangible Assets	15,16	-44.463.156	-33.803.286
Interest received	27	785.574.087	683.762.749
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-5.091.461.711</b>	<b>-7.242.341.948</b>
Proceeds from Issuing Shares or Other Equity Instruments		2.751.330.438	0
Proceeds from borrowings		0	504.283.589
Proceeds from Loans	10	0	504.283.589
Repayments of borrowings	10	-4.944.421.146	-4.946.542.870
Interest paid	29	-2.898.482.080	-2.829.818.966
Interest Received	29	111.077	29.736.299
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>		<b>1.108.307.505</b>	<b>-3.742.381.668</b>
Effect of exchange rate changes on cash and cash equivalents		229.431	0
<b>Net increase (decrease) in cash and cash equivalents</b>		<b>1.108.536.936</b>	<b>-3.742.381.668</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	6	<b>2.727.567.275</b>	<b>5.640.906.372</b>
<b>INFLATION EFFECT ON CASH AND CASH EQUIVALENTS</b>		<b>-719.941.456</b>	<b>-473.942.490</b>





# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity														
	Equity attributable to owners of parent (member)											Non-controlling interests (member)			
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss				Restricted Reserves Appropriated From Profits (member)			Retained Earnings		
				Gains/Losses on Revaluation and Remeasurement (member)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Change in Value of Foreign Currency Basis Spreads	Other Gains (Losses)	Restricted Reserves Appropriated From Profits (member)		Retained Earnings				
Prior Years' Profits or Losses									Net Profit or Loss						
<b>Statement of changes in equity [abstract]</b>															
<b>Statement of changes in equity [line items]</b>															
<b>Equity at beginning of period</b>	2.230.000.000	6.265.255.615			-22.517.563.092	54.920.289.118		-88.204.748		708.615	17.365.926.236	-5.205.430.670	52.970.981.074	8.567.496.920	61.538.477.994
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers						-1.324.352.114					-3.951.533.294	5.205.430.672	-70.454.736	70.454.736	0
Total Comprehensive Income (Loss)					526.151.057	-4.302.454.674		2.028.920				1.291.379.672	-2.482.895.025	-702.123.325	-3.185.018.350
Profit (loss)															
Other Comprehensive Income (Loss)															
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															
Decrease through Other Distributions to Owners															
Increase (Decrease) through Treasury Share Transactions															
Increase (Decrease) through Share-Based Payment Transactions															
Acquisition or Disposal of a Subsidiary															
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
Transactions with noncontrolling shareholders															
Increase through Other Contributions by Owners															
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
<b>Equity at end of period</b>	2.230.000.000	6.265.255.615			-21.991.412.035	49.293.482.330		-86.175.828		708.615	13.414.392.942	1.291.379.672	50.417.631.313	7.935.828.331	58.353.459.644
<b>Statement of changes in equity [abstract]</b>															
<b>Statement of changes in equity [line items]</b>															
<b>Equity at beginning of period</b>	2.230.000.000	6.265.255.615			-23.196.257.540	44.999.268.430		-91.000.786		708.615	13.962.231.264	1.713.142.437	45.683.348.035	7.347.132.453	53.230.480.468
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers						-1.434.415.697					3.147.558.134	-1.713.142.437			
Total Comprehensive Income (Loss)					6.709.711.757			91.772	-15.759.337			-1.962.087.632	4.731.956.560	729.743.415	5.461.699.975
Profit (loss)															
Other Comprehensive Income (Loss)															
Issue of equity	210.108.000	37.975.138	2.503.247.300										2.751.330.438		2.751.330.438
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															
Decrease through Other Distributions to Owners															

Previous Period  
01.01.2023 - 30.09.2023

Current Period  
01.01.2024 - 30.09.2024

