



## KAMUYU AYDINLATMA PLATFORMU

# DERLÜKS YATIRIM HOLDİNG A.Ş. Financial Report Consolidated 2024 - 3. 3 Monthly Notification

General Information About Financial Statements



# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	74.024.764	102.818.195
Trade Receivables	5	940.210.598	468.516.359
Trade Receivables Due From Unrelated Parties	5	940.210.598	468.516.359
Other Receivables		14.403.685	12.752.127
Other Receivables Due From Unrelated Parties		14.403.685	12.752.127
Inventories	8	578.255.051	383.513.916
Prepayments	9	72.826.339	71.360.073
Prepayments to Unrelated Parties	9	72.826.339	71.360.073
Current Tax Assets		29.934	4.019.508
Other current assets		20.689.359	20.125.593
Other Current Assets Due From Unrelated Parties		20.689.359	20.125.593
<b>SUB-TOTAL</b>		<b>1.700.439.730</b>	<b>1.063.105.771</b>
<b>Total current assets</b>		<b>1.700.439.730</b>	<b>1.063.105.771</b>
<b>NON-CURRENT ASSETS</b>			
Investment property	10	33.941.989	33.941.989
Property, plant and equipment	11	1.386.925.718	1.414.232.436
Right of Use Assets		72.004.302	73.638.274
Intangible assets and goodwill		7.270.445	8.680.635
<b>Total non-current assets</b>		<b>1.500.142.454</b>	<b>1.530.493.334</b>
<b>Total assets</b>		<b>3.200.582.184</b>	<b>2.593.599.105</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	6	612.832.311	411.781.638
Current Borrowings From Unrelated Parties	6	612.832.311	411.781.638
Bank Loans	6	612.832.311	411.781.638
Current Portion of Non-current Borrowings		246.195.784	160.287.100
Current Portion of Non-current Borrowings from Unrelated Parties		246.195.784	160.287.100
Bank Loans	6	210.699.085	141.755.447
Lease Liabilities		35.496.699	18.531.653
Trade Payables	5	190.108.198	155.012.630
Trade Payables to Unrelated Parties	5	190.108.198	155.012.630
Employee Benefit Obligations	13	11.372.519	10.077.877
Other Payables		9.242.049	6.755.869
Other Payables to Unrelated Parties		9.242.049	6.755.869
Deferred Income Other Than Contract Liabilities	9	1.983.487	3.401.109
Deferred Income Other Than Contract Liabilities from Unrelated Parties	9	1.983.487	3.401.109
Current tax liabilities, current	14	6.978.116	
Other Current Liabilities		2.530.501	636.767
Other Current Liabilities to Unrelated Parties		2.530.501	636.767
<b>SUB-TOTAL</b>		<b>1.081.242.965</b>	<b>747.952.990</b>
<b>Total current liabilities</b>		<b>1.081.242.965</b>	<b>747.952.990</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		191.968.644	436.623.591
Long Term Borrowings From Unrelated Parties		191.968.644	436.623.591
Bank Loans	6	184.849.725	388.736.636
Lease Liabilities		7.118.919	47.886.955
Deferred Income Other Than Contract Liabilities	9	135.153	1.735.674
Deferred Income Other Than Contract Liabilities from Unrelated Parties	9	135.153	1.735.674
Non-current provisions	13	12.800.114	17.073.274
Non-current provisions for employee benefits	13	12.800.114	17.073.274
Deferred Tax Liabilities	14	144.165.650	99.441.240
<b>Total non-current liabilities</b>		<b>349.069.561</b>	<b>554.873.779</b>
<b>Total liabilities</b>		<b>1.430.312.526</b>	<b>1.302.826.769</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		1.262.371.223	890.869.584

Issued capital	15	197.281.323	150.000.000
Inflation Adjustments on Capital	15	379.996.833	375.779.553
Share Premium (Discount)		388.881.401	2.350.922
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		58.581.713	54.608.747
Gains (Losses) on Revaluation and Remeasurement		58.581.713	54.608.747
Increases (Decreases) on Revaluation of Property, Plant and Equipment	15	69.456.778	62.944.892
Gains (Losses) on Remeasurements of Defined Benefit Plans		-10.875.065	-8.336.145
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	15	-79.480.380	-141.521.815
Gains (Losses) on Hedge	15	-79.480.380	-141.521.815
Gains (Losses) on Cash Flow Hedges	15	-79.480.380	-141.521.815
Restricted Reserves Appropriated From Profits	15	5.161.034	5.161.034
Legal Reserves	15	5.161.034	5.161.034
Prior Years' Profits or Losses	15	265.756.287	344.007.494
Current Period Net Profit Or Loss		46.193.012	100.483.649
Non-controlling interests		507.898.435	399.902.752
<b>Total equity</b>		<b>1.770.269.658</b>	<b>1.290.772.336</b>
<b>Total Liabilities and Equity</b>		<b>3.200.582.184</b>	<b>2.593.599.105</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	3, 16	2.205.990.660	1.753.432.383	922.744.649	672.948.957
Cost of sales	3, 16	-1.870.494.726	-1.493.477.383	-780.593.084	-599.944.573
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		335.495.934	259.955.000	142.151.565	73.004.384
GROSS PROFIT (LOSS)		335.495.934	259.955.000	142.151.565	73.004.384
General Administrative Expenses		-108.849.642	-92.246.441	-36.431.709	-35.639.201
Marketing Expenses		-86.158.627	-65.543.273	-36.487.756	-18.980.566
Other Income from Operating Activities	3, 17	119.540.278	138.832.002	21.908.127	21.251.654
Other Expenses from Operating Activities	3, 17	-50.680.665	-19.050.713	-11.547.817	-12.031.865
PROFIT (LOSS) FROM OPERATING ACTIVITIES		209.347.278	221.946.575	79.592.410	27.604.406
Investment Activity Income		780.551	16.310.966	-3.829.243	12.875.845
Investment Activity Expenses		-1.774.739	-60.665	-1.774.739	-60.665
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		208.353.090	238.196.876	73.988.428	40.419.586
Finance income	3, 18	1.438.504	556.041	-3.776.881	537.778
Finance costs	3, 18	-226.710.185	-282.611.043	-65.742.259	-84.168.473
Gains (losses) on net monetary position		60.603.297	225.567.441	1.019.860	146.350.613
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		43.684.706	181.709.315	5.489.148	103.139.504
Tax (Expense) Income, Continuing Operations		29.032.073	-146.799.394	-17.364.423	-143.248.259
Current Period Tax (Expense) Income	14	-20.817.936	-14.589.911	-5.941.727	-5.489.494
Deferred Tax (Expense) Income	14	49.850.009	-132.209.483	-11.422.696	-137.758.765
PROFIT (LOSS) FROM CONTINUING OPERATIONS		72.716.779	34.909.921	-11.875.275	-40.108.755
PROFIT (LOSS)		72.716.779	34.909.921	-11.875.275	-40.108.755
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		26.523.767	24.938.813	-2.914.063	5.250.939
Owners of Parent		46.193.012	9.971.108	-8.961.212	-45.359.694
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-787.549	-1.123.250	-1.641.613	-3.104.063
Gains (Losses) on Remeasurements of Defined Benefit Plans	19	-1.050.065	-1.497.667	-2.188.816	-4.138.751
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		262.516	374.417	547.203	1.034.688
Taxes Relating to Remeasurements of Defined Benefit Plans	14	262.516	374.417	547.203	1.034.688
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		25.674.831	-12.388.692	7.349.030	56.716.310
Other Comprehensive Income (Loss) Related with Cash Flow Hedges	19	34.233.108	-16.518.256	9.798.706	69.862.997
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-8.558.277	4.129.564	-2.449.676	-13.146.687
Taxes Relating to Cash Flow Hedges	14	-8.558.277	4.129.564	-2.449.676	-13.146.687
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>	19	<b>24.887.282</b>	<b>-13.511.942</b>	<b>5.707.417</b>	<b>53.612.247</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>97.604.061</b>	<b>21.397.979</b>	<b>-6.167.858</b>	<b>13.503.492</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		34.124.904	18.125.031	-654.820	23.447.891
Owners of Parent		63.479.157	3.272.948	-5.513.038	-9.944.399

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-495.396.822</b>	<b>-275.481.473</b>
Profit (Loss)		72.716.779	34.909.921
Profit (Loss) from Continuing Operations		72.716.779	34.909.921
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>102.322.545</b>	<b>119.401.436</b>
Adjustments for depreciation and amortisation expense		64.009.441	50.719.288
Adjustments for provisions		2.645.467	57.884
Adjustments for (Reversal of) Provisions Related with Employee Benefits		2.645.467	57.884
Adjustments for Tax (Income) Expenses	14	-29.032.073	146.799.394
Adjustments for losses (gains) on disposal of non-current assets		-133.913	-1.214.620
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-133.913	-1.214.620
Adjustments Related to Gain and Losses on Net Monetary Position		64.833.623	-76.960.510
<b>Changes in Working Capital</b>		<b>-656.167.973</b>	<b>-420.576.118</b>
Adjustments for decrease (increase) in trade accounts receivable		-471.694.239	97.919.947
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-471.694.239	97.919.947
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.651.558	-452.118
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-1.651.558	-452.118
Adjustments for decrease (increase) in inventories	8	-194.741.135	-132.411.203
Decrease (Increase) in Prepaid Expenses	9	-1.466.266	19.230.484
Adjustments for increase (decrease) in trade accounts payable	5	35.095.568	-214.739.735
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	5	35.095.568	-214.739.735
Increase (Decrease) in Employee Benefit Liabilities	13	1.294.642	1.485.480
Adjustments for increase (decrease) in other operating payables		2.486.180	9.661.083
Increase (Decrease) in Other Operating Payables to Unrelated Parties		2.486.180	9.661.083
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	9	-3.018.143	-45.949.245
Other Adjustments for Other Increase (Decrease) in Working Capital		-22.473.022	-155.320.811
Decrease (Increase) in Other Assets Related with Operations		-22.473.022	-155.320.811
<b>Cash Flows from (used in) Operations</b>		<b>-481.128.649</b>	<b>-266.264.761</b>
Income taxes refund (paid)	14	-14.268.173	-9.216.712
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-10.394.226</b>	<b>152.688.163</b>
Cash Inflows from Losing Control of Subsidiaries or Other Businesses			89.058.831
Proceeds from sales of property, plant, equipment and intangible assets			83.124.989
Proceeds from sales of property, plant and equipment	11		83.124.989
Purchase of Property, Plant, Equipment and Intangible Assets		-10.394.226	-19.495.657
Purchase of property, plant and equipment	11	-9.795.306	-19.374.685
Purchase of intangible assets		-598.920	-120.972
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>504.136.482</b>	<b>150.131.885</b>
Proceeds from Issuing Shares or Other Equity Instruments		438.029.082	
Proceeds from issuing shares		438.029.082	
Proceeds from borrowings	6	66.107.400	150.131.885
Proceeds from Loans	6	66.107.400	150.131.885
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>		<b>-1.654.566</b>	<b>27.338.575</b>
Net increase (decrease) in cash and cash equivalents		-1.654.566	27.338.575
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>4</b>	<b>102.818.195</b>	<b>107.396.240</b>
<b>INFLATION EFFECT ON CASH AND CASH EQUIVALENTS</b>		<b>-27.138.865</b>	<b>-35.729.522</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>4</b>	<b>74.024.764</b>	<b>99.005.293</b>

# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity																	
	Equity attributable to owners of parent (member)														Non-controlling interests (member)			
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss				Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss				Restricted Reserves Appropriated From Profits (member)	Retained Earnings					
				Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	Prior Years' Profits or Losses	Net Profit or Loss								
Increase (Decrease) on Revaluation of Property, Plant and Equipment				Gains (Losses) on Remeasurements of Defined Benefit Plans	Cash Flow Hedges													
<b>Statement of changes in equity (abstract)</b>																		
<b>Statement of changes in equity (line items)</b>																		
<b>Equity at beginning of period</b>	75.000.000		1.096.135	0	-4.628.008							-35.583.190	662.116	66.343.928	110.808.545	213.699.526	0	213.699.526
Adjustments Related to Accounting Policy Changes		342.460.467	1.221.077	309.394	-4.064.023	-56.702.397						35.583.190	3.111.749	-19.909.417	-34.622.920	267.387.120	595.439.510	862.826.630
Adjustments Related to Required Changes in Accounting Policies																		
Adjustments Related to Voluntary Changes in Accounting Policies																		
Adjustments Related to Errors																		
Other Restatements																		
Restated Balances	75.000.000	342.460.467	2.317.212	309.394	8.692.031	-56.702.397						0	3.773.865	46.434.511	76.185.625	481.086.646	595.439.510	1.076.526.156
Transfers	15	0	0	0									1.097.449	75.088.176	-76.185.625	0	0	0
Total Comprehensive Income (Loss)	15	0	0	0	-1.123.250	-5.574.911							0	0	9.971.108	3.272.947	18.125.031	21.397.978
Profit (loss)																		
Other Comprehensive Income (Loss)																		
Issue of equity																		
Capital Decrease																		
Capital Advance																		
Effect of Merger or Liquidation or Division																		
Effects of Business Combinations Under Common Control																		
Advance Dividend Payments																		
Dividends Paid																		
Decrease through Other Distributions to Owners																		
Increase (Decrease) through Treasury Share Transactions																		
Increase (Decrease) through Share-Based Payment Transactions																		
Acquisition or Disposal of a Subsidiary																		
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		
Transactions with noncontrolling shareholders																		
Increase through Other Contributions by Owners																		
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
Increase (decrease) through other changes, equity																		
<b>Equity at end of period</b>	75.000.000	342.460.467	2.317.212	309.394	-9.815.281	-62.277.308							4.871.314	121.522.687	9.971.108	484.359.593	613.564.541	1.097.924.134
<b>Statement of changes in equity (abstract)</b>																		
<b>Statement of changes in equity (line items)</b>																		
<b>Equity at beginning of period</b>	150.000.000	375.779.553	2.350.922	62.944.892	-8.336.145	-141.521.815							5.161.034	344.007.494	100.483.649	890.869.594	399.902.752	1.290.772.336
Adjustments Related to Accounting Policy Changes																		
Adjustments Related to Required Changes in Accounting Policies																		
Adjustments Related to Voluntary Changes in Accounting Policies																		
Adjustments Related to Errors																		
Other Restatements																		
Restated Balances																		
Transfers	15													100.483.649	-100.483.649			
Total Comprehensive Income (Loss)	15														46.193.012	63.479.156	34.124.904	97.604.060
Profit (loss)																		
Other Comprehensive Income (Loss)																		
Issue of equity	15	47.281.323	4.217.280	386.530.479												438.029.082	0	438.029.082
Capital Decrease																		
Capital Advance																		
Effect of Merger or Liquidation or Division																		
Effects of Business Combinations Under Common Control																		
Advance Dividend Payments																		
Dividends Paid																		

Previous Period  
01.01.2023 - 30.09.2023

