BURÇELİK BURSA ÇELİK DÖKÜM SANAYİİ A.Ş.
Financial Report
Consolidated
2024 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	74.068.612	177.953.649
Financial Investments	21		18.947
Financial Assets at Fair Value Through Profit or Loss	21		18.947
Financial Assets Held For Trading			18.947
Trade Receivables	5	53.155.869	105.235.556
Trade Receivables Due From Related Parties	3	1.139	
Trade Receivables Due From Unrelated Parties	5	53.154.730	105.235.556
Other Receivables		5.907.614	14.757.730
Other Receivables Due From Unrelated Parties	6	5.907.614	14.757.730
Inventories	7	225.290.171	160.308.563
Prepayments		66.012.860	109.124.318
Prepayments to Unrelated Parties	8	66.012.860	109.124.318
Current Tax Assets	14	486.957	1.178.860
Other current assets		9.629.416	1.868.851
Other Current Assets Due From Unrelated Parties		9.629.416	1.868.851
SUB-TOTAL		**434.551.499**	**570.446.474**
Total current assets		**434.551.499**	**570.446.474**
NON-CURRENT ASSETS			
Financial Investments	21	536.731	629.666
Financial Assets at Fair Value Through Profit or Loss	21	439.729	506.055
Financial Assets at Fair Value Through Other Comprehensive Income	21	97.002	123.611
Other Receivables	6	656	891
Other Receivables Due From Unrelated Parties	6	656	891
Property, plant and equipment	9	919.919.652	921.490.455
Land and Premises	9	568.077.608	568.077.608
Land Improvements	9	23.517.599	24.840.805
Buildings	9	131.105.588	133.476.817
Machinery And Equipments	9	166.902.227	137.252.863
Vehicles	9	13.636.380	15.107.181
Fixtures and fittings	9	13.136.128	12.827.673
Leasehold Improvements	9	591.903	671.115
Construction in Progress	9	2.952.219	29.236.393
Intangible assets and goodwill	11	66.069.111	53.504.878
Other Rights	11	56.301.832	45.820.127
Brand names	11	26.857	31.419
Licenses	11	502.422	377.710
Capitalized Development Costs	11	9.238.000	7.275.622
Prepayments		272.308	241.282
Prepayments to Unrelated Parties	8	272.308	241.282
Other Non-current Assets		800.577	
Other Non-Current Assets Due From Unrelated Parties		800.577	
Total non-current assets		**987.599.035**	**975.867.172**
Total assets		**1.422.150.534**	**1.546.313.646**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	21	4.524.917	6.496.438
Current Borrowings From Unrelated Parties	21	4.524.917	6.496.438
Bank Loans	21		22
Lease Liabilities	21	4.124.229	6.298.372
Other short-term borrowings	21	400.688	198.044
Current Portion of Non-current Borrowings	21	7.547.720	14.320.838
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties	21	7.547.720	14.320.838
Bank Loans	21	7.547.720	14.303.474
Lease Liabilities	21		17.364

Trade Payables	5	75.950.306	103.646.346
Trade Payables to Related Parties	3	31.600	29.427
Trade Payables to Unrelated Parties	5	75.918.706	103.616.919
Employee Benefit Obligations	12	14.035.228	13.526.845
Other Payables	6	20.856.819	4.828.886
Other Payables to Unrelated Parties	6	20.856.819	4.828.886
Deferred Income Other Than Contract Liabilities	8	202.817.274	302.573.047
Deferred Income Other Than Contract Liabilities from Unrelated Parties	8	202.817.274	302.573.047
Current tax liabilities, current	14	1.679.508	
Current provisions	12	8.875.449	8.749.697
Current provisions for employee benefits	12	8.875.449	6.552.778
Other current provisions	12		2.196.919
Other Current Liabilities		902.887	1.337.895
Other Current Liabilities to Unrelated Parties		902.887	1.337.895
SUB-TOTAL		**337.190.108**	**455.479.992**
Total current liabilities		**337.190.108**	**455.479.992**
NON-CURRENT LIABILITIES			
Long Term Borrowings	21	6.088.338	22.526.984
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties	21	6.088.338	22.526.984
Bank Loans	21	5.780.556	20.616.584
Lease Liabilities	21	307.782	1.910.400
Non-current provisions	12	21.815.339	22.410.274
Non-current provisions for employee benefits	12	21.815.339	22.410.274
Deferred Tax Liabilities	14	151.140.192	145.924.266
Total non-current liabilities		**179.043.869**	**190.861.524**
Total liabilities		**516.233.977**	**646.341.516**
EQUITY			
Equity attributable to owners of parent	13	851.002.512	863.378.215
Issued capital	13	8.424.000	8.424.000
Inflation Adjustments on Capital	13	122.442.228	152.002.664
Share Premium (Discount)	13		4.391.063
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	13	184.139.582	185.793.053
Gains (Losses) on Revaluation and Remeasurement	13	184.139.582	185.793.053
Increases (Decreases) on Revaluation of Property, Plant and Equipment	13	222.565.053	222.860.237
Gains (Losses) on Remeasurements of Defined Benefit Plans	13	-38.425.471	-37.067.184
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	13	374.913	411.236
Gains (Losses) on Revaluation and Reclassification	13	374.913	411.236
Other Gains (Losses) on Revaluation and Reclassification	13	374.913	411.236
Restricted Reserves Appropriated From Profits	13	53.923.429	52.150.881
Profit from Sales of Participation Shares or Property that will be Added to Share Capital	13	47.139.624	47.139.624
Legal Reserves	13	4.685.097	2.912.549
Venture Capital Fund		505.401	505.401
Other Restricted Profit Reserves	13	1.593.307	1.593.307
Prior Years' Profits or Losses	13	477.046.323	388.555.581
Current Period Net Profit Or Loss		4.652.037	71.649.737
Non-controlling interests		54.914.045	36.593.915
Total equity		**905.916.557**	**899.972.130**
Total Liabilities and Equity		**1.422.150.534**	**1.546.313.646**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	15	886.820.324	582.225.466	310.027.990	264.893.733
Cost of sales	15	-635.136.294	-443.690.481	-233.101.233	-192.222.405
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		251.684.030	138.534.985	76.926.757	72.671.328
GROSS PROFIT (LOSS)		251.684.030	138.534.985	76.926.757	72.671.328
General Administrative Expenses		-68.460.704	-51.555.361	-25.317.753	-19.800.035
Marketing Expenses		-23.485.836	-7.320.882	-7.828.756	-2.077.734
Research and development expense		-9.803.691	-9.568.928	-4.039.056	-2.770.253
Other Income from Operating Activities	16	55.478.721	46.138.234	8.384.466	5.971.931
Other Expenses from Operating Activities	16	-84.376.596	-84.229.360	-15.045.193	-9.355.126
PROFIT (LOSS) FROM OPERATING ACTIVITIES		121.035.924	31.998.688	33.080.465	44.640.111
Investment Activity Income		7.776.954	2.263.243	1.933.527	545.706
Investment Activity Expenses		-1.048.841	-49.370	-321.309	-49.370
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		127.764.037	34.212.561	34.692.683	45.136.447
Finance income	17	11.885.178	17.741.614	3.062.267	3.417.167
Finance costs	18	-15.054.291	-23.596.083	-4.226.069	-9.941.219
Gains (losses) on net monetary position	19	-83.658.564	37.000.893	-54.179.818	6.401.394
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		40.936.360	65.358.985	-20.650.937	45.013.789
Tax (Expense) Income, Continuing Operations	14	-17.527.761	-100.037.288	2.317.641	-21.204.888
Current Period Tax (Expense) Income	14	-11.857.434	-5.379.774	-1.468.727	-3.926.988
Deferred Tax (Expense) Income	14	-5.670.327	-94.657.514	3.786.368	-17.277.900
PROFIT (LOSS) FROM CONTINUING OPERATIONS		23.408.599	-34.678.303	-18.333.296	23.808.901
PROFIT (LOSS)		23.408.599	-34.678.303	-18.333.296	23.808.901
Profit (loss), attributable to [abstract]					
Non-controlling Interests		18.756.562	2.174.375	-509.949	3.734.630
Owners of Parent		4.652.037	-36.852.678	-17.823.347	20.074.271
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Other Comprehensive Income					
PROFIT (LOSS)		23.408.599	-34.678.303	-18.333.296	23.808.901
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**-2.089.903**	**-3.116.788**	**-1.410.267**	**-1.381.255**
Gains (Losses) on Revaluation of Property, Plant and Equipment		-978.629		-194.054	
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.807.908	-4.155.719	-1.686.300	-1.841.673
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		696.634	1.038.931	470.087	460.418
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		244.657		48.513	
Taxes Relating to Remeasurements of Defined Benefit Plans		451.977	1.038.931	421.574	460.418
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**-36.323**	**-111.961**	**-52.682**	**-173.691**
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		-38.745	-119.426	-56.194	-185.096
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income		-38.745	-119.426	-56.194	-185.096
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		2.422	7.465	3.512	11.405
Taxes Relating to Financial Assets Measured at Fair Value through Other Comprehensive Income		2.422	7.465	3.512	11.405
OTHER COMPREHENSIVE INCOME (LOSS)		**-2.126.226**	**-3.228.749**	**-1.462.949**	**-1.554.946**
TOTAL COMPREHENSIVE INCOME (LOSS)		**21.282.373**	**-37.907.052**	**-19.796.245**	**22.253.955**
Total Comprehensive Income Attributable to					
Non-controlling Interests		18.320.130	2.116.353	-629.603	3.705.584
Owners of Parent		2.962.243	-40.023.405	-19.166.642	18.548.371

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**29.043.406**	**89.189.767**
Profit (Loss)		23.408.599	-34.678.303
Profit (Loss) from Continuing Operations		23.408.599	-34.678.303
Adjustments to Reconcile Profit (Loss)		**104.761.139**	**88.547.123**
Adjustments for depreciation and amortisation expense	9-10-11	23.785.445	20.678.917
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-682.136	3.280.717
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	5	-682.136	3.280.717
Adjustments for provisions		5.972.496	-36.059.291
Adjustments for (Reversal of) Provisions Related with Employee Benefits	12	7.989.518	-32.919.919
Adjustments for (Reversal of) General Provisions		-2.017.022	-3.139.372
Adjustments for Interest (Income) Expenses		7.149.192	16.414.024
Adjustments for Interest Income		-7.200.561	-2.263.243
Adjustments for interest expense		14.349.753	18.677.267
Adjustments for unrealised foreign exchange losses (gains)		3.519.395	28.643.683
Adjustments for Tax (Income) Expenses		7.105.178	98.377.389
Other adjustments for non-cash items		15.942	-289.525
Adjustments for losses (gains) on disposal of non-current assets		415.337	
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		415.337	
Adjustments Related to Gain and Losses on Net Monetary Position		-24.415.519	-42.498.791
Other adjustments to reconcile profit (loss)		81.895.809	
Changes in Working Capital		**-83.788.386**	**35.320.947**
Adjustments for decrease (increase) in trade accounts receivable	5	44.201.213	-52.390.945
Decrease (Increase) in Trade Accounts Receivables from Related Parties	5	-1.139	
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	5	44.202.352	-52.390.945
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		8.850.351	-12.236.981
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	6	8.850.351	-12.236.981
Adjustments for decrease (increase) in inventories	7	-64.981.608	-50.850.534
Decrease (Increase) in Prepaid Expenses	8	45.530.689	-68.006.569
Adjustments for increase (decrease) in trade accounts payable	5	-17.452.627	-4.452.385
Increase (Decrease) in Trade Accounts Payables to Related Parties	5	2.173	-116.399
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	5	-17.454.800	-4.335.986
Increase (Decrease) in Employee Benefit Liabilities	12	508.383	2.479.450
Adjustments for increase (decrease) in other operating payables	6	16.027.933	-2.070.608
Increase (Decrease) in Other Operating Payables to Unrelated Parties	6	16.027.933	-2.070.608
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-99.755.773	244.167.183
Other Adjustments for Other Increase (Decrease) in Working Capital		-16.716.947	-21.317.664
Decrease (Increase) in Other Assets Related with Operations		-16.716.947	-21.317.664
Cash Flows from (used in) Operations		**44.381.352**	**89.189.767**
Dividends paid		-15.337.946	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-35.127.886**	**-52.139.847**
Cash Inflows from Sale of Shares of Subsidiaries that doesn't Cause Loss of Control		66.326	49.370
Proceeds from sales of property, plant, equipment and intangible assets		2.704.451	
Proceeds from sales of property, plant and equipment	9-11	2.704.451	

Purchase of Property, Plant, Equipment and Intangible Assets	9-11	-37.898.663	-52.189.217
Purchase of property, plant and equipment	9-11	-19.544.246	-34.476.233
Purchase of intangible assets	9-11	-18.354.417	-17.712.984
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-16.639.849**	**952.830**
Proceeds from borrowings	21	446.764	106.645.036
Proceeds from Loans	21	446.764	106.645.036
Repayments of borrowings	21	-9.898.918	-88.251.220
Loan Repayments	21	-9.898.918	-88.251.220
Payments of Lease Liabilities		-38.503	-1.026.962
Interest paid		-14.349.753	-18.677.267
Interest Received		7.200.561	2.263.243
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-22.724.329	38.002.750
Effect of exchange rate changes on cash and cash equivalents		1.233.756	1.021.463
Net increase (decrease) in cash and cash equivalents		-21.490.573	39.024.213
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**177.953.649**	**107.012.320**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-82.394.464	-30.310.473
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**74.068.612**	**115.726.060**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity															
			Equity attributable to owners of parent [member]														Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Other equity interest [member]	Other reserves [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]			Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification				Prior Years' Profits or Losses	Net Profit or Loss			
						Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Revaluation Increases (Decreases)										
Previous Period 01.01.2023 - 30.09.2023	**Statement of changes in equity [abstract]**																	
	Statement of changes in equity [line items]																	
	Equity at beginning of period		**8.424.000**	**152.002.874**	**4.391.069**	**238.309.174**	**-29.223.106**	**534.676**			**2.221.625**	**47.139.687**	**1.593.309**	**250.287.748**	**138.959.271**	**814.640.327**	**35.070.035**	**849.710.362**
	Adjustments Related to Accounting Policy Changes																	
	Adjustments Related to Required Changes in Accounting Policies																	
	Adjustments Related to Voluntary Changes in Accounting Policies																	
	Adjustments Related to Errors																	
	Other Restatements																	
	Restated Balances																	
	Transfers										690.931			138.268.340	-138.959.271			
	Total Comprehensive Income (Loss)						-3.058.765	-111.961							-36.852.680	-40.023.406	2.116.352	-37.907.054
	Profit (loss)														-36.852.680	-36.852.680	2.174.375	-34.678.305
	Other Comprehensive Income (Loss)						-3.058.765	-111.961								-3.170.726	-58.023	-3.228.749
	Issue of equity																	
	Capital Decrease																	
	Capital Advance																	
	Effect of Merger or Liquidation or Division																	
	Effects of Business Combinations Under Common Control																	
	Advance Dividend Payments																	
	Dividends Paid																	
	Decrease through Other Distributions to Owners																	
	Increase (Decrease) through Treasury Share Transactions																	
	Increase (Decrease) through Share-Based Payment Transactions																	
	Acquisition or Disposal of a Subsidiary																	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
	Transactions with noncontrolling shareholders																	
	Increase through Other Contributions by Owners																	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																	
	Increase (decrease) through other changes, equity					-215.290										-215.290	-320.030	-535.320
	Equity at end of period		**8.424.000**	**152.002.874**	**4.391.069**	**238.093.884**	**-32.281.871**	**422.715**			**2.912.556**	**47.139.687**	**1.593.309**	**388.556.088**	**-36.852.680**	**774.401.631**	**36.866.357**	**811.267.988**
	Statement of changes in equity [abstract]																	
	Statement of changes in equity [line items]																	
	Equity at beginning of period		**8.424.000**	**152.002.664**	**4.391.069**	**222.860.237**	**-37.067.184**	**411.236**			**2.912.549**	**47.139.624**	**2.098.708**	**388.555.581**	**71.649.737**	**863.378.215**	**36.593.915**	**899.972.130**
	Adjustments Related to Accounting Policy Changes																	
	Adjustments Related to Required Changes in Accounting Policies																	
	Adjustments Related to Voluntary Changes in Accounting Policies																	
	Adjustments Related to Errors																	
	Other Restatements																	
	Restated Balances																	
	Transfers										2.415.352			69.234.385	-71.649.737			
	Total Comprehensive Income (Loss)					-295.184	-1.358.287	-36.323							4.652.037	2.962.243	18.320.130	21.282.373
	Profit (loss)														4.652.037	4.652.037	18.756.562	23.408.599
	Other Comprehensive Income (Loss)					-295.184	-1.358.287	-36.323								-1.689.794	-436.432	-2.126.226
	Issue of equity																	
	Capital Decrease																	
	Capital Advance																	
	Effect of Merger or Liquidation or Division																	
	Effects of Business Combinations Under Common Control																	
	Advance Dividend Payments																	
	Dividends Paid																	

Current Period														-15.337.946		-15.337.946		-15.337.946
01.01.2024 - 30.09.2024	Decrease through Other Distributions to Owners																	
	Increase (Decrease) through Treasury Share Transactions																	
	Increase (Decrease) through Share-Based Payment Transactions																	
	Acquisition or Disposal of a Subsidiary																	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
	Transactions with noncontrolling shareholders																	
	Increase through Other Contributions by Owners																	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																	
	Increase (decrease) through other changes, equity			-29.560.436	-4.391.063						-642.804			34.594.303				
	Equity at end of period		**8.424.000**	**122.442.228**		**222.565.053**	**-38.425.471**	**374.913**			**4.685.097**	**47.139.624**	**2.098.708**	**477.046.323**	**4.652.037**	**851.002.512**	**54.914.045**	**905.916.557**