



## KAMUYU AYDINLATMA PLATFORMU

# ÇELEBİ HAVA SERVİSİ A.Ş. Financial Report Consolidated 2024 - 3. 3 Monthly Notification

General Information About Financial Statements



## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	3.467.536.684	3.377.164.246
Financial Investments		812.652.333	383.735.754
Restricted Bank Balances	5	373.682.525	109.337.443
Time Deposits	5	438.969.808	274.398.311
Trade Receivables		2.261.578.093	1.347.527.814
Trade Receivables Due From Related Parties	8,25	488.366	4.213.897
Trade Receivables Due From Unrelated Parties	8	2.261.089.727	1.343.313.917
Other Receivables		563.482.874	488.326.000
Other Receivables Due From Related Parties	9,25	80.418.224	134.574.137
Other Receivables Due From Unrelated Parties	9	483.064.650	353.751.863
Derivative Financial Assets		19.680.787	
Inventories	10	170.877.523	136.392.286
Prepayments	16	444.607.767	258.893.730
Other current assets	15	141.346.017	114.249.793
<b>SUB-TOTAL</b>		<b>7.881.762.078</b>	<b>6.106.289.623</b>
<b>Total current assets</b>		<b>7.881.762.078</b>	<b>6.106.289.623</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments		315.836.883	51.257.197
Restricted Bank Balances	5	72.687.992	51.225.309
Financial Assets at Fair Value Through Profit or Loss		243.148.891	31.888
Other Financial Assets Measured at Fair Value Through Profit or Loss	5	243.148.891	31.888
Other Receivables		1.735.788.251	1.553.514.423
Other Receivables Due From Related Parties	9,25	841.284.400	848.447.600
Other Receivables Due From Unrelated Parties	9	894.503.851	705.066.823
Investments accounted for using equity method	6	28.155.698	25.998.200
Property, plant and equipment	11	3.470.413.154	2.326.967.950
Right of Use Assets	12	2.556.296.688	2.473.466.467
Intangible assets and goodwill		1.930.528.073	1.737.253.009
Goodwill	13	238.323.045	211.435.188
Other intangible assets	13	1.692.205.028	1.525.817.821
Prepayments	16	593.437.144	202.522.608
Deferred Tax Asset	23	596.189.759	455.620.835
Other Non-current Assets	15	221.713.389	139.802.659
<b>Total non-current assets</b>		<b>11.448.359.039</b>	<b>8.966.403.348</b>
<b>Total assets</b>		<b>19.330.121.117</b>	<b>15.072.692.971</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		1.811.052.512	1.700.278.846
Current Borrowings From Unrelated Parties		1.811.052.512	1.700.278.846
Bank Loans	7	1.024.837.384	1.075.244.170
Lease Liabilities	7	786.215.128	625.034.676
Current Portion of Non-current Borrowings	7	639.390.662	650.477.065
Trade Payables		1.742.794.116	980.101.930
Trade Payables to Related Parties	8,25	148.364.584	60.009.778
Trade Payables to Unrelated Parties	8	1.594.429.532	920.092.152
Employee Benefit Obligations	18	759.074.323	509.667.946
Other Payables		210.848.775	178.121.458
Other Payables to Unrelated Parties	9	210.848.775	178.121.458
Deferred Income Other Than Contract Liabilities	17	266.424.555	125.729.779
Current tax liabilities, current	23	531.415.544	327.129.782
Current provisions		188.760.372	122.442.111
Current provisions for employee benefits	14	148.605.650	86.611.202
Other current provisions	14	40.154.722	35.830.909
Other Current Liabilities		529.598.445	258.896.400
<b>SUB-TOTAL</b>		<b>6.679.359.304</b>	<b>4.852.845.317</b>
<b>Total current liabilities</b>		<b>6.679.359.304</b>	<b>4.852.845.317</b>
<b>NON-CURRENT LIABILITIES</b>			

Long Term Borrowings		4.081.682.346	3.850.788.527
Long Term Borrowings From Unrelated Parties		4.081.682.346	3.850.788.527
Bank Loans	7	1.636.035.039	1.463.444.067
Lease Liabilities	7	2.445.647.307	2.387.344.460
Other Payables		52.017.857	54.600.101
Other Payables to Unrelated parties	9	52.017.857	54.600.101
Deferred Income Other Than Contract Liabilities	17	8.896.111	7.624.111
Non-current provisions		436.825.979	310.999.397
Non-current provisions for employee benefits	14	436.825.979	310.999.397
Deferred Tax Liabilities	23	306.902.030	247.533.069
Other non-current liabilities	15	655.345.197	533.333.357
<b>Total non-current liabilities</b>		<b>5.541.669.520</b>	<b>5.004.878.562</b>
<b>Total liabilities</b>		<b>12.221.028.824</b>	<b>9.857.723.879</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		6.307.468.062	4.635.940.926
Issued capital	19	24.300.000	24.300.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.376.944.317	819.326.670
Gains (Losses) on Revaluation and Remeasurement		-252.335.483	-196.057.565
Gains (Losses) on Remeasurements of Defined Benefit Plans		-252.335.483	-196.057.565
Exchange Differences on Translation		1.629.279.800	1.015.384.235
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		1.732.173.691	1.610.002.813
Exchange Differences on Translation		1.732.173.691	1.610.002.813
Restricted Reserves Appropriated From Profits	19	348.459.065	195.490.565
Prior Years' Profits or Losses		310.165.534	319.097.790
Current Period Net Profit Or Loss		2.515.425.455	1.667.723.088
Non-controlling interests		801.624.231	579.028.166
<b>Total equity</b>		<b>7.109.092.293</b>	<b>5.214.969.092</b>
<b>Total Liabilities and Equity</b>		<b>19.330.121.117</b>	<b>15.072.692.971</b>

## Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
<b>Profit or loss [abstract]</b>					
<b>PROFIT (LOSS)</b>					
Revenue	20	13.964.820.319	7.671.180.261	5.806.814.937	3.590.386.585
Cost of sales	20	-9.421.906.010	-4.962.435.696	-3.644.620.211	-2.122.447.257
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		4.542.914.309	2.708.744.565	2.162.194.726	1.467.939.328
GROSS PROFIT (LOSS)		4.542.914.309	2.708.744.565	2.162.194.726	1.467.939.328
General Administrative Expenses		-1.146.209.378	-687.188.461	-438.073.532	-247.784.989
Other Income from Operating Activities		141.287.343	189.657.761	-4.715.788	-93.521.411
Other Expenses from Operating Activities		-111.600.326	-180.603.177	30.871.156	-63.405.173
PROFIT (LOSS) FROM OPERATING ACTIVITIES		3.426.391.948	2.030.610.688	1.750.276.562	1.063.227.755
Investment Activity Income		174.205.672	26.277.775	158.648.550	6.916.386
Investment Activity Expenses		-1.866.575	-302.087	-1.244.028	1.371.027
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		3.598.731.045	2.056.586.376	1.907.681.084	1.071.515.168
Finance income	21	427.236.317	269.954.281	139.440.591	139.484.095
Finance costs	22	-499.041.539	-304.106.261	-163.170.048	-182.448.022
Gains (losses) on net monetary position		-251.979	-298.409	25.994	-298.409
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.526.673.844	2.022.135.987	1.883.977.621	1.028.252.832
Tax (Expense) Income, Continuing Operations		-827.616.108	-632.571.777	-426.111.325	-292.381.204
Current Period Tax (Expense) Income	23	-743.100.054	-547.442.913	-392.507.104	-277.604.080
Deferred Tax (Expense) Income	23	-84.516.054	-85.128.864	-33.604.221	-14.777.124
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.699.057.736	1.389.564.210	1.457.866.296	735.871.628
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS	6	-3.953.096	681.659	181.324	264.112
PROFIT (LOSS)		2.695.104.640	1.390.245.869	1.458.047.620	736.135.740
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		179.679.185	127.749.569	62.705.785	62.944.785
Owners of Parent		2.515.425.455	1.262.496.300	1.395.341.835	673.190.955
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Pay başına kazanç/(kayıp) (Kr)</i>	24	1,03500000	0,52000000	0,57400000	0,27700000
<b>Diluted Earnings Per Share</b>					

## Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
<b>Statement of Other Comprehensive Income</b>					
PROFIT (LOSS)		2.695.104.640	1.390.245.869	1.458.047.620	736.135.740
<b>OTHER COMPREHENSIVE INCOME</b>					
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>		<b>557.633.841</b>	<b>462.183.223</b>	<b>284.353.683</b>	<b>241.030.098</b>
Gains (Losses) on Remeasurements of Defined Benefit Plans		-75.127.553	-46.263.195	1.346	421.865
Exchange Differences on Translation, other than translation of foreign operations		613.895.565	499.193.523	284.352.607	240.713.699
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		18.865.829	9.252.895	-270	-105.466
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		18.865.829	9.252.895	-270	-105.466
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>		<b>165.071.564</b>	<b>788.393.732</b>	<b>-86.930.121</b>	<b>102.929.149</b>
Exchange Differences on Translation of Foreign Operations		165.071.564	788.393.732	-86.930.121	102.929.149
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>722.705.405</b>	<b>1.250.576.955</b>	<b>197.423.562</b>	<b>343.959.247</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>3.417.810.045</b>	<b>2.640.822.824</b>	<b>1.655.471.182</b>	<b>1.080.094.987</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		222.596.065	331.140.720	33.054.692	95.676.262
Owners of Parent		3.195.213.980	2.309.682.104	1.622.416.490	984.418.725

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		2.695.104.640	1.390.245.869
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense	11,12,13	679.094.094	435.553.252
Adjustments for Impairment Loss (Reversal of Impairment Loss)	8	17.493.599	16.687.639
Adjustments for provisions		163.317.995	79.455.363
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	157.362.496	79.455.363
Adjustments for (Reversal of) Other Provisions	14	5.955.499	
Adjustments for Interest (Income) Expenses		96.220.399	165.558.764
Adjustments for Interest Income	21	-197.210.763	-14.470.558
Adjustments for interest expense	22	293.431.162	180.029.322
Adjustments for unrealised foreign exchange losses ( gains)		2.710.435	-7.571.565
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	6	3.953.096	-681.659
Adjustments for Tax (Income) Expenses	23	827.616.108	632.571.777
Other adjustments for non-cash items		7.244.782	7.526.235
Adjustments for losses (gains) on disposal of non-current assets		-34.069.994	-25.975.688
<b>Changes in Working Capital</b>			
Adjustments for decrease (increase) in trade accounts receivable		-951.083.781	-653.384.959
Decrease (Increase) in Trade Accounts Receivables from Related Parties		3.725.531	52.413
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-954.809.312	-653.437.372
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-427.756.769	-289.281.417
Adjustments for decrease (increase) in inventories		-34.485.237	-76.304.499
Decrease (Increase) in Prepaid Expenses		-576.628.573	-411.181.076
Adjustments for increase (decrease) in trade accounts payable		762.692.186	342.461.876
Increase (Decrease) in Trade Accounts Payables to Related Parties		88.354.806	26.132.016
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		674.337.380	316.329.860
Increase (Decrease) in Employee Benefit Liabilities		250.793.841	228.339.246
Adjustments for increase (decrease) in other operating payables		564.825.734	211.598.206
<b>Cash Flows from (used in) Operations</b>			
Payments Related with Provisions for Employee Benefits		-71.866.742	-94.920.931
Payments Related with Other Provisions		-4.342.121	-1.938.016
Income taxes refund (paid)		-538.814.292	-120.765.433
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Proceeds from sales of property, plant, equipment and intangible assets		44.042.314	32.850.819
Proceeds from sales of property, plant and equipment		44.042.314	32.850.819
Purchase of Property, Plant, Equipment and Intangible Assets		-1.064.760.603	-464.432.063
Purchase of property, plant and equipment	11	-980.427.425	-340.944.111
Purchase of intangible assets	13	-84.333.178	-123.487.952
Cash receipts from repayment of advances and loans made to other parties		41.638.326	-770.883.318
Paybacks from Cash Advances and Loans Made to Related Parties		41.638.326	-770.883.318
Other inflows (outflows) of cash		-685.079.931	-203.172.253
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Payments from changes in ownership interests in subsidiaries that do not result in loss of control			-15.469.491
Proceeds from borrowings	7	1.613.777.657	1.123.600.936
Repayments of borrowings	7	-1.716.293.692	-236.589.058
Payments of Lease Liabilities	7	-343.960.853	-230.551.624
Dividends Paid		-1.530.931.626	-1.146.795.632

Interest paid		-115.068.572	-172.471.049
Interest Received		197.210.763	68.880.081
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-127.406.817	-187.039.668
Effect of exchange rate changes on cash and cash equivalents		219.073.525	1.110.408.442
Net increase (decrease) in cash and cash equivalents		91.666.708	923.368.774
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>3.373.899.826</b>	<b>1.927.530.563</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	4	<b>3.465.566.534</b>	<b>2.850.899.337</b>

# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity											
	Equity attributable to owners of parent (member)										Non-controlling interests (member)	
	Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
		Gains/Losses on Revaluation and Remeasurement (member)	Exchange Differences on Translation	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses		Net Profit or Loss			
Gains (Losses) on Remeasurements of Defined Benefit Plans												
<b>Statement of changes in equity (abstract)</b>												
<b>Statement of changes in equity (line items)</b>												
<b>Equity at beginning of period</b>	24.300.000	-76.678.552	416.969.078	881.598.528			91.996.776	374.299.405	1.079.953.824	2.792.439.059	459.467.272	3.251.906.331
Adjustments Related to Accounting Policy Changes												0
Adjustments Related to Required Changes in Accounting Policies												0
Adjustments Related to Voluntary Changes in Accounting Policies												0
Adjustments Related to Errors												0
Other Restatements								7.526.235		7.526.235		7.526.235
Restated Balances												0
Transfers							103.493.789	976.460.035	-1.079.953.824			0
Total Comprehensive Income (Loss)		-36.961.233	499.193.523	584.953.514				1.262.496.300	2.309.682.104		331.140.720	2.640.822.824
Profit (loss)								1.262.496.300	1.262.496.300		127.743.569	1.390.245.869
Other Comprehensive Income (Loss)		-36.961.233	499.193.523	584.953.514					1.047.185.804		203.397.151	1.250.576.955
Issue of equity												0
Capital Decrease												0
Capital Advance												0
Effect of Merger or Liquidation or Division												0
Effects of Business Combinations Under Common Control												0
Advance Dividend Payments												0
Dividends Paid								-1.030.320.000	-1.030.320.000		-116.475.632	-1.146.795.632
Decrease through Other Distributions to Owners												0
Increase (Decrease) through Treasury Share Transactions												0
Increase (Decrease) through Share-Based Payment Transactions												0
Acquisition or Disposal of a Subsidiary												0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity								-1.341.650	-1.341.650		-14.030.479	-15.372.129
Transactions with noncontrolling shareholders												0
Increase through Other Contributions by Owners												0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
Increase (decrease) through other changes, equity												0
<b>Equity at end of period</b>	24.300.000	-113.639.785	916.162.601	1.466.552.042			195.490.565	326.624.025	1.262.496.300	4.077.985.748	660.101.881	4.738.087.629
<b>Statement of changes in equity (abstract)</b>												
<b>Statement of changes in equity (line items)</b>												
<b>Equity at beginning of period</b>	24.300.000	-196.057.565	1.015.384.235	1.610.002.813			195.490.565	319.097.790	1.667.723.088	4.635.940.926	579.028.166	5.214.969.092
Adjustments Related to Accounting Policy Changes												0
Adjustments Related to Required Changes in Accounting Policies												0
Adjustments Related to Voluntary Changes in Accounting Policies												0
Adjustments Related to Errors												0
Other Restatements								7.244.782		7.244.782		7.244.782
Restated Balances												0
Transfers							152.968.500	1.514.754.588	-1.667.723.088			0
Total Comprehensive Income (Loss)		-56.277.918	613.895.565	122.170.878				2.515.425.455	3.195.213.980		222.596.065	3.417.810.045
Profit (loss)								2.515.425.455	2.515.425.455		179.679.185	2.695.104.640
Other Comprehensive Income (Loss)		-56.277.918	613.895.565	122.170.878					679.788.525		42.916.880	722.705.405
Issue of equity												0
Capital Decrease												0
Capital Advance												0
Effect of Merger or Liquidation or Division												0
Effects of Business Combinations Under Common Control												0
Advance Dividend Payments												0
Dividends Paid												0

