

KAMUYU AYDINLATMA PLATFORMU

FORTE BİLGİ İLETİŞİM TEKNOLOJİLERİ VE SAVUNMA SANAYİ A.Ş. Financial Report Consolidated 2024 - 3. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	7	99.622.690	316.757.2
Financial Investments	8	0	58.994.1
Trade Receivables	10	197.542.592	320.288.8
Trade Receivables Due From Related Parties		0	
Trade Receivables Due From Unrelated Parties		197.542.592	320.288.8
Other Receivables	11	30.819.067	
Other Receivables Due From Related Parties		5.272.835	
Other Receivables Due From Unrelated Parties		25.546.232	
Derivative Financial Assets	26	0	23.4
Inventories	14	201.477.594	243.512.8
Prepayments	16	46.293.702	13.476.
Prepayments to Related Parties		0	40.470
Prepayments to Unrelated Parties	16	46.293.702	13.476.
Current Tax Assets	34	5.258.095	22.576.
Other current assets	15	15.927.783	975.629.
SUB-TOTAL Total current assets		596.941.523 596.941.523	975.629. 975.629.
		596.941.525	975.029.
NON-CURRENT ASSETS			
Financial Investments	8	9.755.533	961.
Other Receivables	11	175.369	96.
Other Receivables Due From Related Parties		0	
Other Receivables Due From Unrelated Parties	11	175.369	96
Investment property	19	54.850.216	54.850
Property, plant and equipment	20	85.656.380	49.292
Right of Use Assets	18	2.026.748	4.736.
Intangible assets and goodwill	21	258.688.253	170.143.
Prepayments	16	171.402	474.
Deferred Tax Asset	34	12.764.503	
Total non-current assets		424.088.404	280.555.
Total assets		1.021.029.927	1.256.185.
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	9	1.041.768	64.077
Current Portion of Non-current Borrowings	9	63.985.564	19.451
Trade Payables	10	175.653.087	272.708
Trade Payables to Related Parties		0	
Trade Payables to Unrelated Parties		175.653.087	272.708
Employee Benefit Obligations	13	21.706.554	10.476
Other Payables	11	11.854.797	7.637
Other Payables to Related Parties		7.675.482	
Other Payables to Unrelated Parties		4.179.315	7.637
Derivative Financial Liabilities	26	6.594.709	
Deferred Income Other Than Contract Liabilities	17	10.673.126	13.243.
Current tax liabilities, current	34	0	24.411.
Current provisions		7.094.441	5.188
Current provisions for employee benefits	25	5.680.217	3.513
Insurance Technical Reserves		0	
Other current provisions	23	1.414.224	1.674.
SUB-TOTAL		298.604.046	417.194
Total current liabilities		298.604.046	417.194
NON-CURRENT LIABILITIES			
Long Term Borrowings	9	33.006.617	17.261
Deferred Income Other Than Contract Liabilities	17	0	397.
Non-current provisions	-	12.685.300	14.420.
Non-current provisions for employee benefits	25	4.595.447	2.988.
		_	
General Provisions Free Provisions for Contingencies		0	

Insurance Technical Reserves		0	0
Other non-current provisions	23	8.089.853	11.431.839
Deferred Tax Liabilities	34	0	1.286.305
Total non-current liabilities		45.691.917	33.365.731
Total liabilities		344.295.963	450.560.251
EQUITY			
Equity attributable to owners of parent		673.190.502	805.625.126
Issued capital	27.1	67.000.000	67.000.000
Inflation Adjustments on Capital	27.1	187.388.823	187.388.823
Share Premium (Discount)	27.5	434.678.952	434.678.952
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-131.473	-185.149
Gains (Losses) on Revaluation and Remeasurement		-131.473	-185.149
Gains (Losses) on Remeasurements of Defined Benefit Plans	27.4	-131.473	-185.149
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-691.104	-240.306
Exchange Differences on Translation	27.6	-691.104	-240.306
Restricted Reserves Appropriated From Profits	27.2	13.966.773	13.966.773
Prior Years' Profits or Losses	27.3	95.043.786	91.542.616
Current Period Net Profit Or Loss	35	-124.065.255	11.473.417
Non-controlling interests	27.7	3.543.462	0
Total equity		676.733.964	805.625.126
Total Liabilities and Equity		1.021.029.927	1.256.185.377



Profit or loss [abstract]

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023	
Profit or loss [abstract]						
PROFIT (LOSS)						
Revenue	28.1	835.312.579	548.392.557	223.419.363	146.625.103	
Cost of sales	28.2	-741.342.859	-360.465.431	-181.710.184	-86.441.328	
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		93.969.720	187.927.126	41.709.179	60.183.77	
GROSS PROFIT (LOSS)		93.969.720	187.927.126	41.709.179	60.183.77	
General Administrative Expenses	30.1	-55.524.645	-32.004.637	-18.175.233	-11.769.553	
Marketing Expenses	30.2	-32.886.531	-18.017.795	-11.952.372	-5.745.860	
Research and development expense	30.3	-6.844.175	-5.024.080	-3.139.917	-1.861.09	
Other Income from Operating Activities	31.1	67.736.342	34.474.870	14.909.288	3.209.72	
Other Expenses from Operating Activities	31.2	-91.116.241	-38.910.380	-6.975.640	-6.725.935	
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-24.665.530	128.445.104	16.375.305	37.291.06	
Investment Activity Income	32.1	7.189.895	10.355.904	1.266.152	4.166.202	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-17.475.635	138.801.008	17.641.457	41.457.263	
Finance income	33.1	75.610.718	102.935.254	11.277.367	44.201.34	
Finance costs	33.2	-73.788.848	-30.790.055	-34.781.202	-5.635.96 ⁻	
Gains (losses) on net monetary position		-125.437.193	-174.563.367	-23.872.436	-144.080.840	
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-141.090.958	36.382.840	-29.734.814	-64.058.203	
Tax (Expense) Income, Continuing Operations		14.167.657	-54.328.980	1.091.446	-27.418.056	
Current Period Tax (Expense) Income	34	0	-40.929.481	0	-18.261.292	
Deferred Tax (Expense) Income	34	14.167.657	-13.399.499	1.091.446	-9.156.764	
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-126.923.301	-17.946.140	-28.643.368	-91.476.259	
PROFIT (LOSS)		-126.923.301	-17.946.140	-28.643.368	-91.476.259	
Profit (loss), attributable to [abstract]						
Non-controlling Interests	35	-2.858.046	0	-494.490	(
Owners of Parent	35	-124.065.255	-17.946.140	-28.148.878	-91.476.259	
Earnings per share [abstract]						
Earnings per share [line items]						
Basic earnings per share						
Diluted Earnings Per Share						



Statement of Other Comprehensive Income

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	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 I Months 01.07.2024 - 30.09.2024	3 Months 01.07.2023 - 30.09.2023
Statement of Other Comprehensive Income					
PROFIT (LOSS)		-126.923.301	-17.946.140	-28.643.368	-91.476.25
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		53.920	32.884	-57.909	-47.24
Gains (Losses) on Remeasurements of Defined Benefit Plans	25	70.194	42.838	-77.035	-57.32
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-16.274	-9.954	19.126	10.07
Deferred Tax (Expense) Income	34	-16.274	-9.954	19.126	10.07
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-450.798	0	-393.170	
Exchange Differences on Translation of Foreing Operations		-450.798	0	-393.170	
Gains (losses) on exchange differences on translation of Foreign Operations	27.6	-450.798	0	-393.170	
OTHER COMPREHENSIVE INCOME (LOSS)		-396.878	32.884	-451.079	-47.24
TOTAL COMPREHENSIVE INCOME (LOSS)		-127.320.179	-17.913.256	-29.094.447	-91.523.50
Total Comprehensive Income Attributable to					
Non-controlling Interests		-2.857.802	0	-494.331	
Owners of Parent		-124.462.377	-17.913.256	-28.600.116	-91.523.50



Statement of cash flows (Indirect Method)

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
tatement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		2.284.763	169.513.01
Profit (Loss)	35	-126.923.301	-17.946.14
Profit (Loss) from Continuing Operations		-126.923.301	-17.946.14
Adjustments to Reconcile Profit (Loss)		72.764.944	239.360.99
Adjustments for depreciation and amortisation expense	18 - 20 - 21	17.657.139	10.651.54
Adjustments for Impairment Loss (Reversal of Impairment Loss)		216.454	-335.46
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	31	249.853	-245.34
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	14	-33.399	-90.11
Adjustments for provisions		-1.925.996	-4.126.67
Adjustments for (Reversal of) Provisions Related with Employee Benefits	25	1.676.760	364.05
Adjustments for (Reversal of) Warranty Provisions	23	-3.602.756	-4.490.72
Adjustments for Interest (Income) Expenses		-10.069.869	-25.735.13
Adjustments for Interest Income		-6.169.825	-29.933.78
Deferred Financial Expense from Credit Purchases	31.2	40.824.802	16.118.72
Unearned Financial Income from Credit Sales	31.1	-44.724.846	-11.920.06
Adjustments for Tax (Income) Expenses Adjustments Related to Gain and Losses on Net	34	-14.167.657 81.054.873	13.399.49 245.507.21
Monetary Position		FC 442 120	F1 001 02
Changes in Working Capital	0	56.443.120	-51.901.83
Decrease (Increase) in Financial Investments Adjustments for decrease (increase) in trade accounts receivable	10	50.200.520 167.221.294	-27.473.43 134.767.37
Decrease (Increase) in Trade Accounts Receivables from Related Parties		0	
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		167.221.294	134.767.37
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	-30.897.451	1.611.11
Decrease (Increase) in Other Related Party Receivables Related with Operations		-5.272.835	
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-25.624.616	1.611.11
Adjustments for decrease (increase) in inventories	14	42.068.702	59.207.46
Decrease (Increase) in Prepaid Expenses	16	-32.514.188	41.57
Adjustments for increase (decrease) in trade accounts payable	10	-137.880.046	-214.167.92
Increase (Decrease) in Trade Accounts Payables to Related Parties		0	
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-137.880.046	-214.167.92
Increase (Decrease) in Employee Benefit Liabilities	13	11.230.443	7.355.12
Adjustments for increase (decrease) in other operating payables	11	-18.027.692	4.485.21
Increase (Decrease) in Other Operating Payables to Related Parties		7.675.482	506.60
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-25.703.174	3.978.61
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	17	-2.967.309	4.274.58
Other Adjustments for Other Increase (Decrease) in Working Capital		8.008.847	-22.002.92
Decrease (Increase) in Other Assets Related with Operations	15 - 26	1.414.138	-19.028.43
Increase (Decrease) in Other Payables Related with Operations	23	6.594.709	-2.974.48
Cash Flows from (used in) Operations		2.284.763	169.513.01
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-131.522.346	-59.275.05
Proceeds from sales of property, plant, equipment and intangible assets		2.689.962	-55.215.03
Proceeds from sales of property, plant and equipment	20	2.689.962	· ·

Purchase of Property, Plant, Equipment and Intangible Assets		-134.212.308	-59.275.053
Purchase of property, plant and equipment	20	-38.693.425	-2.272.458
Purchase of intangible assets	21	-95.518.883	-57.002.595
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-8.414.359	305.461.149
Proceeds from Issuing Shares or Other Equity Instruments		0	434.678.952
Proceeds from issuing shares	27.5	0	434.678.952
Proceeds from issuing other equity instruments		0	0
Proceeds from Capital Advances	27.1	0	41.118.622
Cash Inflows (Outflows) Due to Effects of Combinations Under Common Control		-1.832.181	
Proceeds from borrowings		89.031.178	115.437.014
Proceeds from Loans	9	89.031.178	115.437.014
Repayments of borrowings		-93.810.934	-315.707.225
Loan Repayments	9	-93.810.934	-315.707.225
Dividends Paid	27.3	-7.972.247	0
Interest paid	33.2	-35.159.096	-21.140.214
Interest Received	33.1	41.328.921	51.074.000
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-137.651.942	415.699.109
Effect of exchange rate changes on cash and cash equivalents	27.6	-450.798	0
Net increase (decrease) in cash and cash equivalents		-138.102.740	415.699.109
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	7	316.757.247	123.442.021
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-79.031.817	-167.302.532
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	7	99.622.690	371.838.598



Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Consolidated

								Equity					
							Equity attributable to owners	of parent [member]					
		Footnote Reference				Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumu	lated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Retained Earnii	ngs	Non-controlling interest	rs [member]
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Gains/Losses on Revaluation and Remeasurement [member]			Restricted Reserves Appropriated From Profits [member]				
						Gains (Losses) on Remeasurements of Defined Benefit Plans	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period		45.000.000	168.270.20	1	-210.394			11.260.463	72.227.032	75.099.676	371.646.978	0 371.646.97
	Adjustments Related to Accounting Policy Changes											0	0
	Adjustments Related to Required Changes in Accounting Policies											0	0
	Adjustments Related to Voluntary Changes in Accounting Policies											0	0
	Adjustments Related to Errors											0	0
٠,	Other Restatements											0	0
	Restated Balances Transfers	27.2								75 000 575	75 000 676	0	0
	Total Comprehensive Income (Loss)	27.3				32.884				75.099.676		-17.913.256	0 -17.913.25
		35				0						-17.946.140	0 -17.946.14
		27.4				32.884						32.884	0 32.88
	Issue of equity	27.1 - 27.5	22.000.000	19.118.622	2 434.678.952	2						475.797.574	0 475.797.57
	Capital Decrease											0	0
	Capital Advance											0	0
	Effect of Merger or Liquidation or Division											0	0
	Effects of Business Combinations Under Common Control											0	0
	Advance Dividend Payments											0	0
od 9.2023	Dividends Paid Decrease through Other Distributions to Owners											0	0
	Increase (Decrease) through Treasury Share											0	0
	Transactions Increase (Decrease) through Share-Based Payment											0	0
	Transactions Acquisition or Disposal of a Subsidiary											0	0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of											0	0
	control, equity Transactions with noncontrolling shareholders											0	0
	Increase through Other Contributions by Owners											0	0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other												
	Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge											0	0
	Accounting is Applied Amount Removed from Reserve of Change in Value												
	of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0	0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and												
	Included in Initial Cost or Other Carrying Amount of Non-Financial Ascet (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0	0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in												
	Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm											0	0
	Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity Equity at end of period		67.000.000	187.388.82	3 434.678.952	2 -177.510			11.260.463	147.326.708	-17 946 140	0 829.531.296	0 829.531.29
	Statement of changes in equity [abstract]		0.100000										
	Statement of changes in equity [line items]												
	Equity at beginning of period		67.000.000	187.388.82	3 434.678.952	-185.149	-240.306		13.966.773	91.542.616	11.473.417	805.625.126	0 805.625.12
	Adjustments Related to Accounting Policy Changes											0	0
	Adjustments Related to Required Changes in Accounting Policies											0	0
	Adjustments Related to Voluntary Changes in Accounting Policies											0	0
	Adjustments Related to Errors											0	0
	Other Restatements											0	0
	Restated Balances											0	0
		27.3								11.473.417			0
	Total Comprehensive Income (Loss) Profit (loss)	35				53.676	-450.798 0					-124.462.377 -124.065.255	-2.857.802 -127.320.179 -2.858.046 -126.923.30
		27.4 - 27.6				0 53.676	-450.798					-124.065.255 -397.122	-2.858.046 -126.923.30 244 -396.87
	Issue of equity					3.00						0	0
	Capital Decrease											0	0
	Capital Advance											0	0
		4										0	6.401.264 6.401.26
	Effects of Business Combinations Under Common Control											0	0
	Advance Dividend Payments											0	0
	Dividends Paid												

-7.972.247 0 -7.972.247 -7.972.247 0 0 Decrease through Other Distributions to Owners Increase (Decrease) through Treasury Share Transactions Increase (Decrease) through Share-Based Payment Transactions 0 0 0 Acquisition or Disposal of a Subsidiary 0 0 Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity Transactions with noncontrolling shareholders 0 0 0 Increase through Other Contributions by Owners 0 0 Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
Amount Removed from Reserve of Change in Value Value Hedge Accounting is Applied

Amount Removed from Reserve of Change in Value
of Forward Elements of Forward Contracts and
Included in Initial Cost or Other Carrying Amount of
Non-Financial Asset (Liability) or Firm
Commitment for which Fair Value Hedge
Accounting is Applied

Amount Removed from Reserve of Change in Value
of Foreign Currency Basis Spreads and Included in
Initial Cost or Other Carrying Amount of
Non-Financial Asset (Liability) or Firm
Commitment for which fair Value Hedge
Accounting is Applied 0 Increase (decrease) through other changes, equity 0 0 Equity at end of period 3.543.462 676.733.964 187.388.823 434.678.952 13.966.773 95.043.786 -124.065.255 673.190.502