

KAMUYU AYDINLATMA PLATFORMU

MEGA POLIETILEN KÖPÜK SANAYI VE TİCARET A.Ş. Financial Report Consolidated 2024 - 3. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

| | Footnote Reference | Current Period 30.09.2024 | Previous Period 31.12.2023 |
|---|--------------------|------------------------------|-------------------------------|
| ratement of Financial Position (Balance Sheet) | | | |
| Assets [abstract] | | | |
| CURRENT ASSETS | | | |
| Cash and cash equivalents | 53 | 12.995.864 | 20.496.62 |
| Trade Receivables | | 4.842.302.554 | 2.336.474.8 |
| Trade Receivables Due From Unrelated Parties | 7 | 4.842.302.554 | 2.336.474.8 |
| Other Receivables | | 1.714.896 | 2.345.3 |
| Other Receivables Due From Unrelated Parties Inventories | 9 | 1.714.896 536.235.587 | 2.345.3 1.073.875.3 |
| Prepayments | 10 | 2.005.732.852 | 449.821.1 |
| Prepayments to Unrelated Parties | 12 | 2.005.732.852 | 449.821.1 |
| Current Tax Assets | 40 | 433.770 | 445.4 |
| Other current assets | | 42.861.726 | 62.396.2 |
| Other Current Assets Due From Unrelated Parties | 29 | 42.861.726 | 62.396.2 |
| SUB-TOTAL | | 7.442.277.249 | 3.945.855.0 |
| Total current assets | | 7.442.277.249 | 3.945.855.0 |
| NON-CURRENT ASSETS | | | |
| Investments in subsidiaries, joint ventures and | 4 | 100.000 | 135.8 |
| associates | 14 | | |
| Property, plant and equipment | 14 20 | 994.430.843 24.783.760 | 1.012.731.9 27.265.2 |
| Right of Use Assets Intangible assets and goodwill | 20 | 5.776.792 | 5.603.1 |
| Other intangible assets | 17 | 5.776.792 | 5.603.1 |
| Prepayments | | 709.017 | 8.591.5 |
| Prepayments to Related Parties | 12 | 709.017 | 8.591.5 |
| Deferred Tax Asset | 40 | 25.850.182 | 78.038.2 |
| Total non-current assets | | 1.051.650.594 | 1.132.365.9 |
| Total assets | | 8.493.927.843 | 5.078.221.0 |
| IABILITIES AND EQUITY | | | |
| CURRENT LIABILITIES | | | |
| Current Borrowings | | 847.814.474 | 908.068.1 |
| Current Borrowings From Related Parties | 47 | 847.814.474 | 908.068.1 |
| Current Portion of Non-current Borrowings | | 21.673.951 | 34.411.5 |
| Current Portion of Non-current Borrowings from Unrelated Parties | 47 | 21.673.951 | 34.411.5 |
| Trade Payables | | 3.277.516.400 | 1.758.295.1 |
| Trade Payables to Unrelated Parties | 7 | 3.277.516.400 | 1.758.295.1 |
| Employee Benefit Obligations | 27 | 50.029.793 103.334.866 | 40.145.8 |
| Other Payables Other Payables to Related Parties | 6-9 | 87.128.530 | 148.427.2 131.434.1 |
| Other Payables to Unrelated Parties | 0-5 | 16.206.336 | 16.993.0 |
| Deferred Income Other Than Contract Liabilities | | 2.247.400.972 | 416.256.9 |
| Deferred Income Other Than Contract Liabilities from | 12 | | |
| Unrelated Parties | 12 | 2.247.400.972 | 416.256.9 |
| Current tax liabilities, current | 40 | 571.061 | 298.5 |
| Current provisions | | 239.765 | 244.6 |
| Current provisions for employee benefits | 25 | 239.765 | 244.6 |
| Other current provisions Other Current Liabilities | 25 | 12 907 951 | 21 002 5 |
| Other Current Liabilities to Unrelated Parties | | 13.807.851 13.807.851 | 21.993.5 21.993.5 |
| SUB-TOTAL | | 6.562.389.133 | 3.328.141.6 |
| Total current liabilities | | 6.562.389.133 | 3.328.141.6 |
| NON-CURRENT LIABILITIES | | | |
| | | 25 007 000 | 47.027.0 |
| Long Term Borrowings Long Term Borrowings From Unrelated Parties | | 25.007.609 25.007.609 | 47.027.8 47.027.8 |
| Bank Loans | 47 | 25.007.609 | 47.027.8 |
| Employee Benefit Obligations | 25 | 4.821.609 | 6.110.5 |
| Total non-current liabilities | | 29.829.218 | 53.138.4 |
| Total liabilities | | 6.592.218.351 | 3.381.280.0 |
| EQUITY | | | |
| | | | |

| Issued capital | 30 | 275.000.000 | 250.000.000 |
|---|----|---------------|---------------|
| Inflation Adjustments on Capital | 30 | 564.550.595 | 558.429.990 |
| Share Premium (Discount) | 30 | 156.312.666 | 84.922.558 |
| Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss | | -264.807 | -194.937 |
| Gains (Losses) on Revaluation and Remeasurement | | -264.807 | -194.937 |
| Gains (Losses) on Remeasurements of Defined Benefit Plans | 30 | -264.807 | -194.937 |
| Restricted Reserves Appropriated From Profits | | 12.374.127 | 12.374.126 |
| Legal Reserves | 30 | 12.374.127 | 12.374.126 |
| Prior Years' Profits or Losses | 30 | 791.409.270 | 455.807.958 |
| Current Period Net Profit Or Loss | | 102.327.641 | 335.601.312 |
| Total equity | | 1.901.709.492 | 1.696.941.007 |
| Total Liabilities and Equity | | 8.493.927.843 | 5.078.221.072 |



Profit or loss [abstract]

| | Footnote Reference | Current Period 01.01.2024 - 30.09.2024 | Previous Period 01.01.2023 - 30.09.2023 | Current Period 3 Months 01.07.2024 - 30.09.2024 | Previous Period 3 Months 01.07.2023 - 30.09.2023 |
|--|--------------------|--|---|--|---|
| Profit or loss [abstract] | | | | | |
| PROFIT (LOSS) | | | | | |
| Revenue | 31 | 6.860.037.470 | 3.741.542.919 | 3.542.158.827 | 1.668.258.820 |
| Cost of sales | 31 | -6.472.450.133 | -3.200.399.087 | -3.293.681.531 | -1.504.155.695 |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS | | 387.587.337 | 541.143.832 | 248.477.296 | 164.103.12 |
| GROSS PROFIT (LOSS) | | 387.587.337 | 541.143.832 | 248.477.296 | 164.103.12 |
| General Administrative Expenses | 28-33 | -69.866.690 | -57.235.727 | -13.711.715 | -21.315.15 |
| Marketing Expenses | 28-33 | -5.500.957 | -12.030.817 | -1.675.459 | -3.795.958 |
| Other Income from Operating Activities | 34 | 417.553.477 | 153.032.351 | 30.259.463 | 27.815.73 |
| Other Expenses from Operating Activities | 34 | -317.467.702 | -172.216.680 | -74.903.459 | 9.741.64 |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES | | 412.305.465 | 452.692.959 | 188.446.126 | 176.549.39 |
| Investment Activity Income | 35 | 78.532 | 1.441.095 | 11.836 | |
| Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9 | 35 | -178.524 | -8.088.521 | -35.990 | -675.578 |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE) | | 412.205.473 | 446.045.533 | 188.421.972 | 175.873.81 |
| Finance income | 37 | 83.143 | 121.108 | 19.868 | 18.83 |
| Finance costs | 37 | -162.562.240 | -145.078.575 | -25.040.394 | -51.631.64 |
| Gains (losses) on net monetary position | | -176.523.521 | -45.510.716 | -56.988.840 | -11.554.60 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX | | 73.202.855 | 255.577.350 | 106.412.606 | 112.706.39 |
| Tax (Expense) Income, Continuing Operations | | 29.124.786 | 18.659.195 | -13.650.850 | -1.180.17 |
| Current Period Tax (Expense) Income | 40 | 0 | -400.823 | 0 | -206.86 |
| Deferred Tax (Expense) Income | 40 | 29.124.786 | 19.060.018 | -13.650.850 | -973.30 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS | | 102.327.641 | 274.236.545 | 92.761.756 | 111.526.219 |
| PROFIT (LOSS) | | 102.327.641 | 274.236.545 | 92.761.756 | 111.526.219 |
| Profit (loss), attributable to [abstract] | | | | | |
| Non-controlling Interests | | 0 | 0 | 0 | (|
| Owners of Parent | | 102.327.641 | 274.236.545 | 92.761.756 | 111.526.21 |
| Earnings per share [abstract] | | | | | |
| Earnings per share [line items] | | | | | |
| Basic earnings per share | | | | | |
| Diluted Earnings Per Share | | | | | |



Statement of Other Comprehensive Income

| | Footnote Reference | Current Period 01.01.2024 - 30.09.2024 | Previous Period 01.01.2023 - 30.09.2023 | Current Period 3 Months 01.07.2024 - 30.09.2024 | Previous Period 3 Months 01.07.2023 - 30.09.2023 |
|---|--------------------|--|---|--|---|
| Statement of Other Comprehensive Income | | | | | |
| PROFIT (LOSS) | | 102.327.641 | 274.236.545 | 92.761.756 | 111.526.219 |
| OTHER COMPREHENSIVE INCOME | | | | | |
| Other Comprehensive Income that will not be Reclassified to Profit or Loss | | 0 | 0 | 0 | 0 |
| Gains (Losses) on Remeasurements of Defined Benefit Plans | | 0 | 0 | 0 | 0 |
| Other Comprehensive Income That Will Be Reclassified to Profit or Loss | | 0 | 0 | 0 | 0 |
| OTHER COMPREHENSIVE INCOME (LOSS) | | 0 | 0 | 0 | 0 |
| TOTAL COMPREHENSIVE INCOME (LOSS) | | 102.327.641 | 274.236.545 | 92.761.756 | 111.526.219 |
| Total Comprehensive Income Attributable to | | | | | |
| Non-controlling Interests | | 0 | 0 | 0 | 0 |
| Owners of Parent | | 102.327.641 | 274.236.545 | 92.761.756 | 111.526.219 |



Statement of cash flows (Indirect Method)

| | Footnote Reference | Current Period 01.01.2024 - 30.09.2024 | Previous Period 01.01.2023 - 30.09.2023 |
|---|--------------------|---|--|
| tatement of cash flows (Indirect Method) | | | |
| CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES | | -4.958.903 | -111.811.9 |
| Profit (Loss) | | 102.327.641 | 274.236.5 |
| Profit (Loss) from Continuing Operations | 29 | 102.327.641 | 274.236.5 |
| Adjustments to Reconcile Profit (Loss) | | 72.573.830 | 47.686.9 |
| Adjustments for depreciation and amortisation expense | 14,17,20 | 21.452.354 | 26.516.6 |
| Adjustments for provisions | 25 | -1.339.078 | -74.3 |
| Adjustments for (Reversal of) Provisions Related with Employee Benefits | 25 | -45.232 | -35.0 |
| Adjustments for (Reversal of) Other Provisions | | -1.293.846 | -39.2 |
| Adjustments for Tax (Income) Expenses | 38 | 52.460.554 | 21.244.63 |
| Changes in Working Capital | | -179.736.139 | -433.480.46 |
| Adjustments for decrease (increase) in trade accounts receivable | 6,7 | -2.495.827.685 | 1.016.129.78 |
| Decrease (Increase) in Trade Accounts Receivables from Related Parties | 6 | 0 | 577.245.86 |
| Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties | 7 | -2.495.827.685 | 438.883.92 |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations | 9 | 17.165.020 | 482.89 |
| Decrease (Increase) in Other Unrelated Party Receivables Related with Operations | 9 | 17.165.020 | 482.89 |
| Adjustments for decrease (increase) in inventories | 10 | 537.639.732 | -214.104.94 |
| Decrease (Increase) in Prepaid Expenses | 12 | -1.548.029.176 | 190.474.76 |
| Adjustments for increase (decrease) in trade accounts payable | 6,7 | 1.539.221.285 | -1.537.430.26 |
| Increase (Decrease) in Trade Accounts Payables to Related Parties | 6 | 0 | -754.881.69 |
| Increase (Decrease) in Trade Accounts Payables to Unrelated Parties | 7 | 1.539.221.285 | -782.548.61 |
| Increase (Decrease) in Employee Benefit Liabilities | 27 | 9.883.984 | 5.585.75 |
| Adjustments for increase (decrease) in other operating payables | 9 | -45.092.385 | 18.107.47 |
| Increase (Decrease) in Other Operating Payables to Related Parties | 6 | -44.305.613 | 16.222.84 |
| Increase (Decrease) in Other Operating Payables to Unrelated Parties | 9 | -786.772 | 1.884.63 |
| Increase (Decrease) in Deferred Income Other Than Contract Liabilities | 12 | 1.813.477.141 | 98.362.07 |
| Other Adjustments for Other Increase (Decrease) in Working Capital | 28 | -8.174.055 | -11.088.00 |
| Decrease (Increase) in Other Assets Related with Operations | 28 | -8.185.747 | -11.095.63 |
| Increase (Decrease) in Other Payables Related with Operations | | 11.692 | 7.63 |
| Cash Flows from (used in) Operations | | -4.834.668 | -111.556.93 |
| Income taxes refund (paid) | 38 | -124.235 | -254.97 |
| CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES | | -1.438.865 | -9.670.90 |
| Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures | | 35.860 | 22.8 |
| Purchase of Property, Plant, Equipment and Intangible Assets | 14 | -1.474.725 | -9.693.7 |
| Purchase of property, plant and equipment | 14 | -1.301.087 | -9.596.03 |
| Purchase of intangible assets | | -173.638 | -97.75 |
| CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES | 20 | -1.102.991 | 67.548.43 |
| Proceeds from Issuing Shares or Other Equity Instruments | 29 | 96.390.108 | 8.394.53 |
| Proceeds from issuing shares | 29 | 96.390.108 | 8.394.53 |
| Proceeds from borrowings Proceeds from Loans | 45 45 | -95.011.571 -95.011.571 | 62.266.82 62.266.82 |
| Payments of Lease Liabilities | 20 | -93.011.571 | -3.112.92 |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES | 20 | -7.500.759 | -3.11z.9. -53.934.30 |
| Net increase (decrease) in cash and cash equivalents | | -7.500.759 | -53.934.36 |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | | 20.496.623 | 119.587.65 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | | 12.995.864 | 65.653.28 |



Statement of changes in equity [abstract]

Nature of Financial Statements

Consolidated

| | | | | | | | Equity | | | | | | |
|-----|--|--------------------|------------------|----------------------------------|-----------------------------|--|--|--|--|--------------------------------|----------------------------|---------------|------------------------------------|
| | | | | | | Equity a | ttributable to owners of parent [member] | | | | | | |
| | | Footnote Reference | | | | Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss | Other Accumulated Comprehensive Inco | me That Will Be Reclassified In Profit Or Loss | | Retained Earnin | <u>.</u> | | len controlling interests (member) |
| | | | Issued Capital I | Inflation Adjustments on Capital | Share premiums or discounts | Gains/Losses on Revaluation and Remeasurement [member] | Reserve Of Gains or Losses on Hedge Gai | ins (Losses) on Revaluation and Reclassification | Restricted Reserves Appropriated From Profits [member] | Prior Years' Profits or Losses | Net Profit or Loss | | Non-controlling interests [member] |
| | | | | | | Gains (Losses) on Remeasurements of Defined Benefit Plans | | | | | | | |
| s | atement of changes in equity [abstract] | | | | | | | | | | | | |
| | Statement of changes in equity [line items] Equity at beginning of period | 29 | 250 000 000 | EE9 470 000 | 76.894.53 | 20.207 | | | 12.374.126 | 330.096.448 | 125 711 500 | 1 252 496 202 | 1.353.486.3 |
| | Adjustments Related to Accounting Policy Changes | 29 | 250.000.000 | 558.429.990 | 76.894.53 | 6 -20.307 | | | 12.3/4.126 | 330.096.448 | 125.711.509 | 1.353.486.303 | 1.353.486.3 |
| | Adjustments Related to Required Changes in Accounting Policies | | | | | | | | | | | | |
| | Adjustments Related to Voluntary Changes in Accounting Policies | | | | | | | | | | | | |
| | Adjustments Related to Errors | | | | | | | | | | | | |
| | Other Restatements | | | | | | | | | | | | |
| | Restated Balances | | | | | | | | | | | | |
| | Transfers Total Comprehensive Income (Loss) | - | | | | | | | | 125.711.509 | | | |
| | Total Comprehensive Income (Loss) Profit (loss) | 29 | | | | -174.630 | | | | | 274.236.545 274.236.545 | | 274.061.9 274.236.5 |
| | | 29 | | | | -174.630 | | | | | 214.230.343 | -174.630 | -174.6 |
| | Issue of equity | | | | | 2,4,030 | | | | | | | 274.0 |
| | Capital Decrease | | | | | | | | | | | | |
| | Capital Advance | | | | | | | | | | | | |
| | Effect of Merger or Liquidation or Division | | | | | | | | | | | | |
| | Effects of Business Combinations Under Common Control | | | | | | | | | | | | |
| | Advance Dividend Payments | | | | | | | | | | | | |
| 023 | Dividends Paid | | | | | | | | | | | | |
| | Decrease through Other Distributions to Owners | | | | | | | | | | | | |
| _ | Increase (Decrease) through Treasury Share Transactions Increase (Decrease) through Share-Based Payment | | | | | | | | | | | | |
| | Transactions | | | | | | | | | | | | |
| _ | Acquisition or Disposal of a Subsidiary Increase (decrease) through changes in ownership | | | | | | | | | | | | |
| | interests in subsidiaries that do not result in loss of control, equity | | | | | | | | | | | | |
| _ | Transactions with noncontrolling shareholders | | | | | | | | | | | | |
| | Increase through Other Contributions by Owners Amount Removed from Reserve of Cash Flow | | | | | | | | | | | | |
| | Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | |
| Г | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm | | | | | | | | | | | | |
| | Commitment for which Fair Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value | | | | | | | | | | | | |
| ı | of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied | | | | | | | | | | | | |
| | Increase (decrease) through other changes, equity | | | | 8.028.02 | 2 | | | | | | 8.028.022 | 8.028.0 |
| | Equity at end of period | | 250.000.000 | 558.429.990 | 84.922.55 | -194,937 | | | 12.374.126 | 455.807.958 | 274.236.545 | 1.635.576.239 | 1.635.576.2 |
| s | ratement of changes in equity [abstract] | | | | | | | | | | | | |
| | Statement of changes in equity [line items] | | | | | | | | | | | | |
| | | 29 | 25.000.000 | 55.842.990 | 84.922.55 | 8 -264.807 | | | 12.374.126 | 455.807.958 | 335.601.312 | 1.696.871.138 | 1.696.871.1 |
| | Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in | | | | | | | | | | | | |
| | Adjustments Related to Required Changes in Accounting Policies Adjustments Related to Voluntary Changes in | | | | | | | | | | | | |
| | Accounting Policies Adjustments Related to Voluntary Changes in | | | | | | | | | | | | |
| | Adjustments Related to Errors Other Restatements | | | | | | | | | | | | |
| | Restated Balances | | | | | | | | | | | | |
| | Transfers | | | | | | | | | 335.601.312 | -335.601.312 | | |
| | Total Comprehensive Income (Loss) | 29 | | | | | | | | | 102.327.641 | 102.327.641 | 102.327.€ |
| | Profit (loss) | | | | | | | | | | 102.327.641 | 102.327.641 | 102.327.6 |
| | Other Comprehensive Income (Loss) | | | | | | | | | | | | |
| | Issue of equity | | 25.000.000 | 6.120.605 | | | | | | | | 31.120.605 | 31.120.6 |
| | Capital Decrease | | | | | | | | | | | | |
| | Capital Advance | | | | | | | | | | | | |
| | Effect of Merger or Liquidation or Division | | | | | | | | | | | | |
| | Effects of Business Combinations Under Common | | | | | | | | | | | | |
| | Effects of Business Combinations Under Common Control Advance Dividend Payments | | | | | | | | | | | | |

Current Period ..01.2024 - 30.09.20

| i | | | | | | | | | | | |
|------|--|-------------|---------------|-------------|----------|--|------------|-------------|-------------|---------------|---------------|
| 2024 | Decrease through Other Distributions to Owners | | | | | | | | | | |
| | Increase (Decrease) through Treasury Share Transactions | | | | | | | | | | |
| | Increase (Decrease) through Share-Based Payment Transactions | | | | | | | | | | |
| | Acquisition or Disposal of a Subsidiary | | | | | | | | | | |
| | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity | | | | | | | | | | |
| | Transactions with noncontrolling shareholders | | | | | | | | | | |
| | Increase through Other Contributions by Owners | | | | | | | | | | |
| | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied | | | | | | | | | | |
| | Increase (decrease) through other changes, equity | | | 71.390.108 | | | | | | 71.390.108 | 71.390.108 |
| | Equity at end of period | 275.000.000 | 0 564.550.595 | 156.312.666 | -264.807 | | 12.374.127 | 791.409.270 | 102.327.641 | 1.901.709.492 | 1.901.709.492 |