



KAMUYU AYDINLATMA PLATFORMU

KRON TEKNOLOJİ A.Ş. Financial Report Consolidated 2024 - 3. 3 Monthly Notification

General Information About Financial Statements

Financial Report



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	35.443.783	71.897.737
Financial Investments	5	54.550.426	10.366.227
Financial Assets at Fair Value Through Profit or Loss		54.550.426	10.366.227
Financial Assets Held For Trading		54.550.426	10.366.227
Trade Receivables	7	131.613.970	267.601.701
Trade Receivables Due From Unrelated Parties		131.613.970	267.601.701
Other Receivables	8	21.464	4.103
Other Receivables Due From Unrelated Parties		21.464	4.103
Inventories	11	1.451.279	2.523.642
Prepayments	12	8.567.614	10.816.863
Prepayments to Unrelated Parties		8.567.614	10.816.863
Current Tax Assets	17	403.917	126.952
Other current assets	10	752.014	502.559
Other Current Assets Due From Unrelated Parties		752.014	502.559
SUB-TOTAL		232.804.467	363.839.784
Total current assets		232.804.467	363.839.784
NON-CURRENT ASSETS			
Financial Investments	5	1.587.567	1.783.554
Financial Assets at Fair Value Through Profit or Loss		1.587.567	1.783.554
Financial Assets Held For Trading		1.587.567	1.783.554
Trade Receivables		0	0
Other Receivables	8	2.123.392	2.486.089
Other Receivables Due From Unrelated Parties		2.123.392	2.486.089
Property, plant and equipment	14	10.250.684	7.593.604
Fixtures and fittings		8.859.406	7.417.219
Leasehold Improvements		1.391.278	176.385
Right of Use Assets	15	40.869.749	40.908.250
Intangible assets and goodwill	16	291.113.793	250.648.365
Capitalized Development Costs		213.278.698	202.030.279
Other intangible assets		77.835.095	48.618.086
Prepayments	12	7.901.419	5.126.166
Prepayments to Related Parties		7.901.419	5.126.166
Deferred Tax Asset	28	10.727.930	2.290.723
Total non-current assets		364.574.534	310.836.751
Total assets		597.379.001	674.676.535
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	21.930.359	45.778.935
Current Borrowings From Unrelated Parties		21.930.359	45.778.935
Bank Loans		21.885.123	45.140.453
Lease Liabilities		45.236	638.482
Current Portion of Non-current Borrowings	6	10.545.599	5.338.238
Current Portion of Non-current Borrowings from Unrelated Parties		10.545.599	5.338.238
Lease Liabilities		10.545.599	5.338.238
Trade Payables	7	3.712.451	5.499.529
Trade Payables to Unrelated Parties		3.712.451	5.499.529
Employee Benefit Obligations	19	18.206.776	33.991.236
Other Payables	8	3.595.790	14.132.967
Other Payables to Unrelated Parties		3.595.790	14.132.967
Contract Liabilities	9	26.671.715	33.490.939
Contract Liabilities from Sale of Goods and Service Contracts		26.671.715	33.490.939
Deferred Income Other Than Contract Liabilities		0	0
Current provisions	22	12.821.015	9.044.818
Current provisions for employee benefits		12.821.015	9.044.818
Other Current Liabilities	20	2.318.812	12.105.337
Other Current Liabilities to Unrelated Parties		2.318.812	12.105.337

SUB-TOTAL			99.802.517	159.381.999
Total current liabilities			99.802.517	159.381.999
NON-CURRENT LIABILITIES				
Long Term Borrowings	6		28.677.162	33.358.560
Long Term Borrowings From Related Parties			28.677.162	33.358.560
Lease Liabilities			28.677.162	33.358.560
Contract Liabilities	9		87.966.255	53.248.307
Contract Liabilities from Sale of Goods and Service Contracts			87.966.255	53.248.307
Deferred Income Other Than Contract Liabilities			0	0
Non-current provisions	22		6.060.821	3.882.795
Non-current provisions for employee benefits			6.060.821	3.882.795
Total non-current liabilities			122.704.238	90.489.662
Total liabilities			222.506.755	249.871.661
EQUITY				
Equity attributable to owners of parent	23		374.872.246	424.804.874
Issued capital			85.611.078	85.611.078
Inflation Adjustments on Capital			217.301.551	217.301.551
Share Premium (Discount)			1.613.041	1.613.041
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss			-4.578.901	-2.859.538
Gains (Losses) on Revaluation and Remeasurement			-4.578.901	-2.859.538
Gains (Losses) on Remeasurements of Defined Benefit Plans			-4.578.901	-2.859.538
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss			-100.036.913	-88.727.348
Exchange Differences on Translation			-100.036.913	-88.727.348
Restricted Reserves Appropriated From Profits			22.435.408	22.435.408
Legal Reserves			20.410.648	20.410.648
Venture Capital Fund			2.024.760	2.024.760
Prior Years' Profits or Losses			189.430.682	118.884.014
Current Period Net Profit Or Loss	29		-36.903.700	70.546.668
Total equity			374.872.246	424.804.874
Total Liabilities and Equity			597.379.001	674.676.535

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	24	218.382.922	248.001.474	52.105.221	81.776.443
Cost of sales	24	-34.506.457	-34.326.567	-9.058.942	-10.753.026
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		183.876.465	213.674.907	43.046.279	71.023.417
GROSS PROFIT (LOSS)		183.876.465	213.674.907	43.046.279	71.023.417
General Administrative Expenses	25	-37.037.939	-32.168.883	-10.946.404	-10.668.029
Marketing Expenses	25	-76.385.059	-88.857.250	-25.152.456	-23.793.599
Research and development expense	25	-81.592.042	-75.933.060	-24.001.973	-31.581.740
Other Income from Operating Activities	26	32.627.934	52.959.230	5.451.051	9.220.441
Other Expenses from Operating Activities	26	-14.363.480	-16.224.579	-2.551.886	-3.808.274
PROFIT (LOSS) FROM OPERATING ACTIVITIES		7.125.879	53.450.365	-14.155.389	10.392.216
Investment Activity Income		1.984.895	2.297.791	514.028	863.015
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		9.110.774	55.748.156	-13.641.361	11.255.231
Finance income	27	17.595.528	32.190.503	5.953.296	6.755.855
Finance costs	27	-13.993.755	-39.569.588	-3.212.449	-5.664.189
Gains (losses) on net monetary position	27	-57.480.333	-48.655.352	-21.910.171	-24.666.443
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-44.767.786	-286.281	-32.810.685	-12.319.546
Tax (Expense) Income, Continuing Operations		7.864.086	-4.885.205	8.482.947	-2.882.428
Deferred Tax (Expense) Income	28	7.864.086	-4.885.205	8.482.947	-2.882.428
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-36.903.700	-5.171.486	-24.327.738	-15.201.974
PROFIT (LOSS)		-36.903.700	-5.171.486	-24.327.738	-15.201.974
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent	29	-36.903.700	-5.171.486	-24.327.738	-15.201.974
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Other Comprehensive Income					
PROFIT (LOSS)		-36.903.700	-5.171.486	-24.327.738	-15.201.974
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss					
Gains (Losses) on Remeasurements of Defined Benefit Plans	22	-2.292.484	-1.458.069	-537.747	-853.803
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		573.121	364.517	134.436	213.450
Deferred Tax (Expense) Income	27	573.121	364.517	134.436	213.450
Other Comprehensive Income That Will Be Reclassified to Profit or Loss					
Exchange Differences on Translation of Foreing Operations		-11.309.565	-11.300.809	2.538.489	-4.801.528
Gains (losses) on exchange differences on translation of Foreign Operations	22	-11.309.565	-11.300.809	2.538.489	-4.801.528
OTHER COMPREHENSIVE INCOME (LOSS)		-13.028.928	-12.394.361	2.135.178	-5.441.881
TOTAL COMPREHENSIVE INCOME (LOSS)		-49.932.628	-17.565.847	-22.192.560	-20.643.855
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		-49.932.628	-17.565.847	-22.192.560	-20.643.855

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		-36.903.700	-5.171.486
Profit (Loss) from Continuing Operations	29	-36.903.700	-5.171.486
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	13	43.108.473	34.598.081
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-111.283	-4.873
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	-116.906	-4.873
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		5.623	
Adjustments for provisions		541.915	-8.939.701
Adjustments for (Reversal of) Provisions Related with Employee Benefits	19	7.449.144	-4.376.597
Adjustments for (Reversal of) General Provisions		-6.907.229	-4.563.104
Adjustments for Interest (Income) Expenses		-2.029.998	8.734.618
Adjustments for Interest Income	27	-3.608.164	-3.168.439
Adjustments for interest expense	27	1.578.166	11.903.057
Adjustments for unrealised foreign exchange losses (gains)	23	3.852.778	11.289.915
Adjustments for Tax (Income) Expenses	28	-7.864.086	4.885.205
Other adjustments for non-cash items		4.464.220	1.056.254
Adjustments Related to Gain and Losses on Net Monetary Position		-27.793.980	-885.832
Other adjustments to reconcile profit (loss)			177.766
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		141.445.970	73.658.456
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	141.445.970	73.658.456
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		626.785	238.185
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	626.785	238.185
Adjustments for decrease (increase) in inventories	11	1.066.740	280.875
Decrease (Increase) in Prepaid Expenses	12	-514.874	1.564.717
Adjustments for increase (decrease) in trade accounts payable		-1.730.510	-16.519.455
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	-1.730.510	-16.519.455
Increase (Decrease) in Employee Benefit Liabilities	19	-15.784.460	-16.400.619
Adjustments for Increase (Decrease) in Contract Liabilities		27.898.724	11.740.036
Increase (Decrease) In Contract Liabilities From Sale Of Goods And Service Contracts	9	27.898.724	11.740.036
Adjustments for increase (decrease) in other operating payables		-10.537.177	-8.758.284
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-10.537.177	-8.758.284
Other Adjustments for Other Increase (Decrease) in Working Capital		-534.488	2.827.290
Decrease (Increase) in Other Assets Related with Operations		-526.420	2.819.361
Increase (Decrease) in Other Payables Related with Operations		-8.068	7.929
Cash Flows from (used in) Operations			
Dividends paid		-2.810.595	-1.148.514
Payments Related with Provisions for Employee Benefits		-478.742	-1.575.562
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-43.988.212	-35.538.626
Proceeds from sales of property, plant, equipment and intangible assets		52.436	30.731
Proceeds from sales of property, plant and equipment	13	52.436	30.731
Purchase of Property, Plant, Equipment and Intangible Assets		-86.563.715	-54.345.424

Purchase of property, plant and equipment	14	-5.715.277	-2.639.917
Purchase of intangible assets	16	-80.848.438	-51.705.507
Interest received	27	6.355.352	930.864
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-29.286.596	-16.139.811
Proceeds from borrowings	6	21.985.640	61.501.926
Proceeds from Loans	6	21.985.640	61.501.926
Repayments of borrowings	6	-39.388.093	-66.844.940
Loan Repayments	6	-39.388.093	-66.844.940
Payments of Lease Liabilities	6	-8.628.026	-1.553.688
Interest paid	27	-3.256.117	-9.243.109
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-37.519.023	-13.415.194
Effect of exchange rate changes on cash and cash equivalents		2.736.706	3.730.072
Net increase (decrease) in cash and cash equivalents		-34.782.317	-9.685.122
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	71.897.737	81.552.586
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-1.671.637	-33.115.053
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	35.443.783	38.752.411

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity											
	Equity attributable to owners of parent (member)										Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
				Gains/Losses on Revaluation and Remeasurement (member)	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
Gains (Losses) on Remeasurements of Defined Benefit Plans												
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	14.268.513	175.037.858		-882.192	-78.614.741			21.661.031	185.108.266	-6.890.002	309.688.733	309.688.733
Adjustments Related to Accounting Policy Changes												0
Adjustments Related to Required Changes in Accounting Policies												0
Adjustments Related to Voluntary Changes in Accounting Policies												0
Adjustments Related to Errors												0
Other Restatements												0
Restated Balances									-6.890.002	6.890.002		0
Transfers												0
Total Comprehensive Income (Loss)				-1.093.552	-11.300.809					-5.171.486	-17.565.847	-17.565.847
Profit (loss)											5.171.486	0
Other Comprehensive Income (Loss)				-1.093.552	-11.300.809						-12.394.361	-12.394.361
Issue of equity	28.537.026	26.914.422								-55.451.448		0
Capital Decrease												0
Capital Advance												0
Effect of Merger or Liquidation or Division												0
Effects of Business Combinations Under Common Control												0
Advance Dividend Payments												0
Dividends Paid												0
Decrease through Other Distributions to Owners												0
Increase (Decrease) through Treasury Share Transactions												0
Increase (Decrease) through Share-Based Payment Transactions												0
Acquisition or Disposal of a Subsidiary												0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												0
Transactions with noncontrolling shareholders												0
Increase through Other Contributions by Owners												0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
Increase (decrease) through other changes, equity												0
Equity at end of period	42.805.539	201.952.280		-1.975.744	-89.915.550			21.661.031	122.766.816	-5.171.486	292.122.886	292.122.886
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	85.611.078	217.301.551	1.613.041	-2.859.538	-88.727.346			22.435.408	118.884.014	70.546.668	424.804.874	424.804.874
Adjustments Related to Accounting Policy Changes												0
Adjustments Related to Required Changes in Accounting Policies												0
Adjustments Related to Voluntary Changes in Accounting Policies												0
Adjustments Related to Errors												0
Other Restatements												0
Restated Balances												0
Transfers									70.546.668	-70.546.668		0
Total Comprehensive Income (Loss)				-1.719.363	-11.309.565					-36.903.700	-49.932.628	-49.932.628
Profit (loss)										-36.903.700	-36.903.700	-36.903.700
Other Comprehensive Income (Loss)				-1.719.363	-11.309.565						-13.028.928	-13.028.928
Issue of equity												0
Capital Decrease												0
Capital Advance												0
Effect of Merger or Liquidation or Division												0
Effects of Business Combinations Under Common Control												0
Advance Dividend Payments												0
Dividends Paid												0

Previous Period
01.01.2023 - 30.09.2023

