

#### KAMUYU AYDINLATMA PLATFORMU

# KUYAŞ YATIRIM A.Ş. Financial Report Consolidated 2024 - 3. 3 Monthly Notification

**General Information About Financial Statements** 





## **Statement of Financial Position (Balance Sheet)**

Presentation Currency TL

Nature of Financial Statements Consolidated

Automatic		Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Custom Asserts Cash and cash quantifects Cash and cash quantifects Cash and cash quantifects Financial investments Financial investments Financial investments Financial Asserts as Fair Value Through Profit or Loss Financial Asserts Designated at Fair Value Through Front curcus Financial Asserts Fina	tatement of Financial Position (Balance Sheet)			
Cabit and cash repulsaberts	Assets [abstract]			
Financial investments	CURRENT ASSETS			
Financial lexics a Fair Value Principle Profit or Loss   122.823.38   13.890.25	Cash and cash equivalents	5	1.207.866	137.564.99
Financial Assest Designated at Fair Value Through Politi or Loss   Trade Receivables	·		122.823.338	13.590.250
Profit or Loss Trade Receivables Trade Receivables Trade Receivables Trade Receivables Trade Receivables Trade Receivables Other Command Trade Receivables Other Command Trade Receivables Other Command Trade Receivables Other Command Trade Receivables Financial Assets Designated & sat Fain Value Financial Assets Designated & sat Fain Value Financial Receivables Trade Receivables Other Command Trade Receivables Other Receivables Other Command Trade Receivables Other Receivabl	Financial Assets at Fair Value Through Profit or Loss		122.823.338	13.590.25
Trace Receivables Due From Unrelated Parties   36.037125   39.735.75		6	122.823.338	13.590.25
Other Receivables Due From Related Parties         33         26,997,235         1,515,197           Other Receivables Due From Unrelated Parties         8         9,933,942         8,477,38           Contract Assets from Ongoing Construction Contracts         10         4937,688,965         229,375,58           Inventories         9         117,500,000         121,520,00           Prepayments to Unrelated Parties         11         116,490,021         5,216,200           Other Current assets         114,736,694         111,473,694         116,473,694         116,473,694           Other Current Assets bue From Unrelated Parties         12         164,736,694         111,473,694         116,473,	Trade Receivables		206.058.771	398.218.479
Other Receivables Due From Briefated Parties         3         2,697,288         1,316,192           Contract Assets         9,393,942         2,837,383           Contract Assets from Ongoing Construction Contracts         10         437,899,895         223,375,831           Inventories         9         117,600,000         117,600,000           Prepayments         11         116,690,001         52,162,600           Prepayments to Unrelated Parties         11         116,690,001         52,162,600           Other Current Assets bue From Unrelated Parties         12         164,736,694         11,647,306           Other Current Assets Due From Unrelated Parties         12         164,736,694         11,647,306           SUB-TOTAL         120,2543,720         938,755,11         11,647,306,694         11,647,306           FOR CURRENT ASSETS         2,802,809         11,449,191         1,647,306,694         11,447,306,694           Financial Investments         2,802,809         11,449,191         1,449,191         1,449,191           Financial Investments of Supported As at Fair Value Though Profit or Loss         6         2,802,809         11,449,191           Financial Assets Designated As at Fair Value Though Profit or Loss         6         2,802,809         11,449,191           Financial Asse		7		
Contract Assets   Section   Sectio				
Contract Assets   437,689,805   293,975,889   100   437,689,805   293,975,889   100				
Contract Assets From Ongoing Construction Contracts 10 437,689,809 283,975,809 12,522,000 12,522,00		8		
Inventories		10		
Prepayments to Unrelated Parties				
Prepayments to Unrelated Parties   11		9		
Other current assets		11		
Other Current Assets Due From Unrelated Parties 12 1.02.543.720 988.755.11  Total current assets 1202.543.720 988.755.11  Total current assets 1202.543.720 988.755.11  Total current assets 1202.543.720 988.755.11  Total current assets 1547.041  Financial investments 2.882.809 11.491.911  Financial Assets at Fair Value Through Profit or Loss 2.882.809 11.491.911  Financial Assets at Fair Value Through Profit or Loss 3.882.809 11.491.911  Financial Assets beginned of as at Fair Value Through Profit or Loss 4.882.809 11.491.911  Financial Assets at Fair Value Through Profit or Loss 5.882.809 11.491.911  Financial Assets the Seegasted of a star Fair Value Through Profit or Loss 5.882.809 11.491.911  Financial Assets the Seegasted As at Fair Value Through Profit or Loss 5.882.809 11.491.911  Financial Assets the Seegasted As at Fair Value Through Profit or Loss 5.882.809 11.491.911  Financial Assets the Seegasted As at Fair Value Through Profit or Loss 5.882.809 11.491.911  Financial Assets the Seegasted As at Fair Value Through Profit or Loss 5.882.809 11.491.911  Financial Assets the Seegasted As at Fair Value Through Profit or Loss 5.882.809 11.491.911  Financial Assets the From Unrelated Parties 7 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	·	11		
SUB-TOTAL   1,202,543,720   398,755,11		12		
Total current assets		12		
## Common				
Financial Investments   2,882,809   11,491,911				
Financial Assets at Fair Value Through Profit or Loss   1.481.9191			2 002 000	11 401 016
Financial Assets Designated As at Fair Value   1.491.911				
Through Profit or Loss Investments in subsidiaries, joint ventures and associates Trade Receivables Trade Payables to Unrelated Parties Trade Payables to Related Parties Trade Payables to Unrelated Parties Trade Payables to Unre			2.882.809	11.491.916
Associates 0 99.576.90.  Trade Receivables 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Through Profit or Loss	6	2.882.809	11.491.916
Trade Receivables Due From Unrelated Parties 7 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	associates	6		59.576.903
Other Receivables         259,363         336,744           Other Receivables Due From Unrelated Parties         8         259,363         336,744           Inventories         9         918,343,878         564,794,966           Investments accounted for using equity method         14         79,396,840         87,629,927           Investment property         15         74,100,000         100,672,512           Property, plant and equipment         16         286,152,847         352,197,644           Right of Use Assets         17         2,116,259         4,361,301           Intrangible assets and goodwill         1         1022,463         1,352,214           Goodwill         18         360,116         360,116           Other Intangible assets         18         360,116         360,111           Other Non-Current Assets         18         367,274         992,107           Other Non-Current Assets Due From Unrelated Parties         8,393,409         3,818,856           Total non-current assets         1,438,707,165         1,186,232,99           Total sasets         7,918,472         1,66,877           Total assets         7,918,472         1,66,877           Current Borrowings         7,918,472         1,66,877			0	0
Other Receivables Due From Unrelated Parties         8         259,363         336,744           Inventories         9         918,343,878         564,794,966           Investments accounted for using equity method         14         79,386,840         87,629,927           Investment property         15         74,100,000         100,672,517           Property, plant and equipment         16         286,152,847         352,197,64           Right of Use Assets         17         2,116,259         4,361,300           Intangible assets and goodwill         1         1,022,463         1,352,214           Goodwill         18         360,116         360,116           Other Intangible assets         18         360,116         360,111           Other Non-current Assets         18         362,247         399,210           Other Non-current Assets Due From Unrelated Parties         1         6,472,334         4           Other Non-current Assets Due From Unrelated Parties         2         8,393,409         3,818,855           Total answers         2         8,393,409         3,818,855           Total non-current Assets         1,362,229,90         1,362,229,90           Total assets         2,541,250,885         2,124,988,10		7	0	0
Inventories   9   918.343.878   564.794.966				
Investments accounted for using equity method   14   79.386.840   87.629.92     Investment property   15   74.100.000   100.672.51     Property, plant and equipment   286.152.847   352.197.64     Other property, plant and equipment   16   286.152.847   352.197.64     Right of Use Assets   17   2.116.259   4.361.30     Intangible assets and goodwill   18   360.116   360.116     Other intangible assets   18   66.2347   992.101     Deferred Tax Asset   31   6.472.394   0.00     Other Non-current Assets   31   6.472.394   0.00     Other Non-current Assets   3.393.409   3.818.856     Other Non-current Assets   12   8.393.409   3.818.856     Other Non-current assets   12   8.393.409   3.818.856     Other Non-current assets   2.641.250.885   2.124.988.100     ILABILITIES AND EQUITY				
Investment property   15				
Property, plant and equipment         286.152.847         352.197.64           Other property, plant and equipment         16         286.152.847         352.197.64           Right of Use Assets         17         2.116.259         4.361.30           Intangible assets and goodwill         1.022.463         1.352.218           Goodwill         18         360.116         360.116           Other intangible assets         18         662.347         992.107           Deferred Tax Asset         31         6.472.394         6           Other Non-current Assets         8.393.409         3.818.856           Other Non-Current Assets Due From Unrelated Parties         12         8.393.409         3.818.856           Total non-current assets         1.438.707.165         1.186.232.99           Total assets         2.641.250.885         2.124.988.10           CURRENT LIABILITIES         71.918.472         1.616.87           Current Borrowings From Related Parties         71.918.472         1.616.87           Bank Loans         19         71.398.492         1.353.292           Lease Liabilities         19         71.398.492         1.358.21           Current Portion of Non-current Borrowings         496.678.032         53.558.21           Cu				
Other property, plant and equipment         16         286.152.847         352.197.644           Right of Use Assets         17         2.116.259         4.361.30           Intangible assets and goodwill         1.022.463         1.352.218           Goodwill         18         360.116         360.111           Other intangible assets         18         662.347         992.107           Deferred Tax Asset         31         6.472.394         6           Other Non-current Assets         8.393.409         3.818.85           Other Non-current Assets Due From Unrelated Parties         12         8.393.409         3.818.85           Total non-current assets         1.438.707.165         1.186.232.99           Total assets         2.641.250.885         2.124.988.10           LUABILITIES AND EQUITY         CUrrent Borrowings         71.918.472         1.616.87           Current Borrowings From Related Parties         71.918.472         1.616.87           Bank Loans         19         71.383.990         513.22           Lease Liabilities         19         71.383.990         513.22           Current Portion of Non-current Borrowings         496.678.032         53.558.21           Current Portion of Non-current Borrowings from Related Parties         71.787.646 </td <td></td> <td>13</td> <td></td> <td></td>		13		
Right of Use Assets         17         2.116.259         4.361.300           Intangible assets and goodwill         1.022.463         1.352.218           Goodwill         18         360.116         360.116           Other intangible assets         18         662.347         992.107           Deferred Tax Asset         31         6.472.394         0           Other Non-current Assets         8.393.409         3.818.856           Other Non-Current Assets Due From Unrelated Parties         12         8.393.409         3.818.856           Total non-current assets         1.438.707.165         1.186.232.99           Total sasets         2.641.250.885         2.124.988.106           LIABILITIES AND EQUITY         2.000.000         2.000.000         2.000.000           Current Borrowings         71.918.472         1.616.877         3.200.000         3.200.000           Current Borrowings From Related Parties         9         71.918.472         1.616.877         3.200.000         3.200.000         3.200.000         3.200.000         3.200.000         3.200.000         3.200.000         3.200.000         3.200.000         3.200.000         3.200.000         3.200.000         3.200.000         3.200.000         3.200.000         3.200.000         3.200.000         3.		16		
Intangible assets and goodwill				
Goodwill   18   360.116   360.116   0   16	-			
Other intangible assets         18         662.347         992.102           Deferred Tax Asset         31         6.472.394         0           Other Non-current Assets         8.393.409         3.818.856           Other Non-Current Assets Due From Unrelated Parties         12         8.393.409         3.818.856           Total non-current assets         1.438.707.165         1.186.232.99           Total assets         2.641.250.885         2.124.988.104           LIABILITIES AND EQUITY         CURRENT LIABILITIES         71.918.472         1.616.87           Current Borrowings         71.918.472         1.616.87         1.616.87           Bank Loans         19         71.383.990         513.22           Lease Liabilities         19         534.482         1.103.65           Current Portion of Non-current Borrowings         496.678.032         53.558.21           Current Portion of Non-current Borrowings from Related Parties         496.678.032         53.558.21           Current Portion of other Non-current Borrowings         19         496.678.032         53.558.21           Trade Payables         71.787.646         10.523.69           Trade Payables to Related Parties         3         29.222.215         0           Trade Payables to Unrelated Parties		18		
Deferred Tax Asset   31   6.472.394   0   0   0   0   0   0   0   0   0				992.102
Other Non-Current Assets Due From Unrelated Parties         12         8.393.409         3.818.85           Total non-current assets         1.438.707.165         1.186.232.99           Total assets         2.641.250.885         2.124.988.10           LIABILITIES         CURRENT LIABILITIES         71.918.472         1.616.87           Current Borrowings From Related Parties         71.918.472         1.616.87           Bank Loans         19         71.383.990         513.202           Current Portion of Non-current Borrowings         19         53.4.482         1.103.65           Current Portion of Non-current Borrowings from Related Parties         496.678.032         53.558.21           Current Portion of Non-current Borrowings from Related Parties         496.678.032         53.558.21           Trade Payables         71.787.646         10.523.69           Trade Payables to Related Parties         3         29.222.215         0           Trade Payables to Unrelated Parties         7         42.565.431         10.523.69           Employee Benefit Obligations         13         2.132.723         1.353.53	-			0
Total non-current assets         1.438.707.165         1.186.232.99           Total assets         2.641.250.885         2.124.988.10           LIABILITIES           Current Borrowings         71.918.472         1.616.87           Current Borrowings From Related Parties         71.918.472         1.616.87           Bank Loans         19         71.383.990         513.20           Lease Liabilities         19         534.482         1.103.65           Current Portion of Non-current Borrowings         496.678.032         53.558.21           Current Portion of Non-current Borrowings from Related Parties         496.678.032         53.558.21           Trade Payables         71.787.646         10.523.69           Trade Payables to Related Parties         3         29.222.215         0           Trade Payables to Unrelated Parties         7         42.565.431         10.523.69           Employee Benefit Obligations         13         2.132.723         1.353.58	Other Non-current Assets		8.393.409	3.818.856
Total assets         2.641.250.885         2.124.988.100           LIABILITIES AND EQUITY           Current Borrowings         71.918.472         1.616.872           Current Borrowings From Related Parties         71.918.472         1.616.872           Bank Loans         19         71.383.990         513.220           Lease Liabilities         19         534.482         1.103.652           Current Portion of Non-current Borrowings         496.678.032         53.558.217           Current Portion of Non-current Borrowings from Related Parties         496.678.032         53.558.217           Current Portion of other Non-current Borrowings         19         496.678.032         53.558.217           Trade Payables         71.787.646         10.523.697           Trade Payables to Related Parties         33         29.222.215         0           Trade Payables to Unrelated Parties         7         42.565.431         10.523.697           Employee Benefit Obligations         13         2.132.723         1.353.583	Other Non-Current Assets Due From Unrelated Parties	12	8.393.409	3.818.856
LIABILITIES AND EQUITY         CURRENT LIABILITIES         Current Borrowings       71.918.472       1.616.87         Current Borrowings From Related Parties       71.918.472       1.616.87         Bank Loans       19       71.383.990       513.220         Lease Liabilities       19       534.482       1.103.65         Current Portion of Non-current Borrowings       496.678.032       53.558.21         Current Portion of Non-current Borrowings from Related Parties       496.678.032       53.558.21         Trade Payables       71.787.646       10.523.69         Trade Payables to Related Parties       33       29.222.215       0         Trade Payables to Unrelated Parties       7       42.565.431       10.523.69         Employee Benefit Obligations       13       2.132.723       1.353.58	Total non-current assets		1.438.707.165	1.186.232.991
CURRENT LIABILITIES         Current Borrowings       71.918.472       1.616.87         Current Borrowings From Related Parties       71.918.472       1.616.87         Bank Loans       19       71.383.990       513.20         Lease Liabilities       19       534.482       1.103.65         Current Portion of Non-current Borrowings       496.678.032       53.558.21         Current Portion of Non-current Borrowings from Related Parties       496.678.032       53.558.21         Current Portion of other Non-current Borrowings       19       496.678.032       53.558.21         Trade Payables       71.787.646       10.523.69         Trade Payables to Related Parties       7       42.565.431       10.523.69         Trade Payables to Unrelated Parties       7       42.565.431       10.523.69         Employee Benefit Obligations       13       2.132.723       1.353.53	Total assets		2.641.250.885	2.124.988.104
Current Borrowings       71.918.472       1.616.872         Current Borrowings From Related Parties       71.918.472       1.616.872         Bank Loans       19       71.383.990       513.226         Lease Liabilities       19       534.482       1.103.652         Current Portion of Non-current Borrowings       496.678.032       53.558.212         Current Portion of Non-current Borrowings from Related Parties       496.678.032       53.558.212         Current Portion of other Non-current Borrowings       19       496.678.032       53.558.212         Trade Payables       71.787.646       10.523.692       10.523.692         Trade Payables to Related Parties       33       29.222.215       0         Trade Payables to Unrelated Parties       7       42.565.431       10.523.692         Employee Benefit Obligations       13       2.132.723       1.353.536	LIABILITIES AND EQUITY			
Current Borrowings From Related Parties       71.918.472       1.616.872         Bank Loans       19       71.383.990       513.220         Lease Liabilities       19       534.482       1.103.652         Current Portion of Non-current Borrowings       496.678.032       53.558.217         Current Portion of Non-current Borrowings from Related Parties       496.678.032       53.558.217         Current Portion of other Non-current Borrowings       19       496.678.032       53.558.217         Trade Payables       71.787.646       10.523.697         Trade Payables to Related Parties       33       29.222.215       0         Trade Payables to Unrelated Parties       7       42.565.431       10.523.697         Employee Benefit Obligations       13       2.132.723       1.353.538	CURRENT LIABILITIES			
Bank Loans       19       71.383.990       513.220         Lease Liabilities       19       534.482       1.103.652         Current Portion of Non-current Borrowings       496.678.032       53.558.217         Current Portion of Non-current Borrowings from Related Parties       496.678.032       53.558.217         Current Portion of other Non-current Borrowings       19       496.678.032       53.558.217         Trade Payables       71.787.646       10.523.697         Trade Payables to Related Parties       33       29.222.215       0         Trade Payables to Unrelated Parties       7       42.565.431       10.523.697         Employee Benefit Obligations       13       2.132.723       1.353.538	Current Borrowings		71.918.472	1.616.872
Lease Liabilities       19       534.482       1.103.652         Current Portion of Non-current Borrowings       496.678.032       53.558.212         Current Portion of Non-current Borrowings from Related Parties       496.678.032       53.558.212         Current Portion of other Non-current Borrowings       19       496.678.032       53.558.2122         Trade Payables       71.787.646       10.523.692         Trade Payables to Related Parties       33       29.222.215       0         Trade Payables to Unrelated Parties       7       42.565.431       10.523.692         Employee Benefit Obligations       13       2.132.723       1.353.5382	Current Borrowings From Related Parties		71.918.472	1.616.872
Current Portion of Non-current Borrowings       496.678.032       53.558.21         Current Portion of Non-current Borrowings from Related Parties       496.678.032       53.558.21         Current Portion of other Non-current Borrowings       19       496.678.032       53.558.21         Trade Payables       71.787.646       10.523.69         Trade Payables to Related Parties       33       29.222.215       0         Trade Payables to Unrelated Parties       7       42.565.431       10.523.69         Employee Benefit Obligations       13       2.132.723       1.353.538	Bank Loans	19	71.383.990	513.220
Current Portion of Non-current Borrowings from Related Parties  Current Portion of other Non-current Borrowings  19 496.678.032 53.558.21 Trade Payables  Trade Payables to Related Parties 33 29.222.215 Trade Payables to Unrelated Parties 7 42.565.431 10.523.69 Employee Benefit Obligations 13 2.132.723 1.353.538		19		1.103.652
Related Parties       496.678.032       53.558.21         Current Portion of other Non-current Borrowings       19       496.678.032       53.558.21         Trade Payables       71.787.646       10.523.69         Trade Payables to Related Parties       33       29.222.215       0         Trade Payables to Unrelated Parties       7       42.565.431       10.523.69         Employee Benefit Obligations       13       2.132.723       1.353.538	-		496.678.032	53.558.217
Trade Payables       71.787.646       10.523.69         Trade Payables to Related Parties       33       29.222.215       0         Trade Payables to Unrelated Parties       7       42.565.431       10.523.69         Employee Benefit Obligations       13       2.132.723       1.353.538	Related Parties			53.558.217
Trade Payables to Related Parties3329.222.2150Trade Payables to Unrelated Parties742.565.43110.523.69Employee Benefit Obligations132.132.7231.353.538	•	19		53.558.217
Trade Payables to Unrelated Parties 7 42.565.431 10.523.69 Employee Benefit Obligations 13 2.132.723 1.353.538				10.523.697
Employee Benefit Obligations 13 2.132.723 1.353.538	·			C
	•			10.523.697
Other Payables 1.599.024 25.691.003		13		1.353.538 25.691.001

Other Payables to Unrelated Parties	8	1.599.024	25.691.00
Contract Liabilities		0	
Contract Liabilities from Ongoing Construction Contracts	10	0	C
Deferred Income Other Than Contract Liabilities		626.442	143.229.396
Deferred Income Other Than Contract Liabilities from Unrelated Parties	11	626.442	143.229.396
Current tax liabilities, current	31	102.684	(
Current provisions		12.457.122	16.855.359
Current provisions for employee benefits	21	232.653	247.154
Other current provisions	21	12.224.469	16.608.205
Other Current Liabilities		1.466.916	12.131.657
Other Current Liabilities to Unrelated Parties	12	1.466.916	12.131.657
SUB-TOTAL		658.769.061	264.959.737
Total current liabilities		658.769.061	264.959.737
NON-CURRENT LIABILITIES			
Long Term Borrowings		100.829.212	26.278.877
Long Term Borrowings From Related Parties		100.829.212	26.278.877
Bank Loans	19	99.251.088	23.029.114
Lease Liabilities	19	1.578.124	3.249.763
Other Payables		112.003	10.074
Other Payables to Unrelated parties	8	112.003	10.074
Deferred Income Other Than Contract Liabilities		92.711.708	96.441.362
Deferred Income Other Than Contract Liabilities from Unrelated Parties	11	92.711.708	96.441.362
Non-current provisions		1.222.522	757.617
Non-current provisions for employee benefits	21	1.222.522	757.617
Deferred Tax Liabilities	31	0	9.351.651
Total non-current liabilities		194.875.445	132.839.581
Total liabilities		853.644.506	397.799.318
EQUITY			
Equity attributable to owners of parent		1.786.337.282	1.725.541.137
Issued capital	23	100.000.000	100.000.000
Inflation Adjustments on Capital	23	572.173.968	572.173.968
Treasury Shares (-)	23	-17.782.920	-14.331.509
Share Premium (Discount)	23	6.186.267	6.186.267
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		79.320.915	108.066.051
Gains (Losses) on Revaluation and Remeasurement		79.320.915	108.066.051
Gains (Losses) on Remeasurements of Defined Benefit Plans	23	-231.554	-14.204
Other Revaluation Increases (Decreases)	23	79.552.469	108.080.255
Restricted Reserves Appropriated From Profits		31.089.870	31.089.870
Other Restricted Profit Reserves	23	31.089.870	31.089.870
Prior Years' Profits or Losses	23	922.356.490	742.868.717
Current Period Net Profit Or Loss	23	92.992.692	179.487.773
Non-controlling interests		1.269.097	1.647.649
Total equity		1.787.606.379	1.727.188.786
Total Liabilities and Equity		2.641.250.885	2.124.988.104



# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	25	996.430.878	447.040.738	552.286.710	314.684.35
Cost of sales	25	-717.025.829	-318.792.405	-439.829.196	-226.158.18
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		279.405.049	128.248.333	112.457.514	88.526.16
GROSS PROFIT (LOSS)		279.405.049	128.248.333	112.457.514	88.526.16
General Administrative Expenses	26	-51.316.037	-46.444.936	-10.547.299	-20.290.04
Marketing Expenses	26	-5.601.181	-6.835.588	-5.575.141	-3.202.82
Other Income from Operating Activities	28	25.619.813	63.944.237	-4.065.345	4.330.68
Other Expenses from Operating Activities	28	-41.684.741	-87.961.120	-11.050.577	-56.748.41
PROFIT (LOSS) FROM OPERATING ACTIVITIES	20	206.422.903	50.950.926	81.219.152	12.615.57
Investment Activity Income	29	13.485.132	115.360.573	10.055.141	1.066.17
Investment Activity Expenses Impairment gain and reversal of impairment loss (	29	-1.034.182	0	-1.034.182	
impairment loss) determined in accordance with IFRS 9 Share of Profit (Loss) from Investments Accounted for Using		104	-82.673	3.898	-35.04
Equity Method	29	-44.542.123	31.537.935	1.943.738	113.07
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		174.331.834	197.766.761	92.187.747	13.759.78
Finance income	30	2.125.176	10.049.157	702.930	5.307.95
Finance costs	30	-69.377.765	-11.954.461	-49.506.392	-4.037.29
Gains (losses) on net monetary position	30	-28.500.814	-185.304.941	32.077.019	-35.476.30
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		78.578.431	10.556.516	75.461.304	-20.445.85
Tax (Expense) Income, Continuing Operations		14.323.242	-228.618.459	-24.006.090	-180.407.53
Current Period Tax (Expense) Income	31	-494.097	-3.503.644	-295.910	753.37
Deferred Tax (Expense) Income	31	14.817.339	-225.114.815	-23.710.180	-181.160.90
PROFIT (LOSS) FROM CONTINUING OPERATIONS		92.901.673	-218.061.943	51.455.214	-200.853.38
PROFIT (LOSS)		92.901.673	-218.061.943	51.455.214	-200.853.38
Profit (loss), attributable to [abstract]					
Non-controlling Interests	23	-91.019	59.952	-63.458	68.34
Owners of Parent	23	92.992.692	-218.121.895	51.518.672	-200.921.72
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-246.657	33.743.271	10.390	-3.749.18
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-246.657	33.743.271	10.390	-3.749.18
Deferred Tax (Expense) Income	23	82.220	-3.747.703	-3.463	-3.747.70
Taxes Relating to Gains (Losses) on Revaluation of Intangible Assets	23	0	37.504.914	0	-
Taxes Relating to Remeasurements of Defined Benefit Plans	23	-328.877	-13.940	13.853	-1.47
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	
OTHER COMPREHENSIVE INCOME (LOSS)		-246.657	33.743.271	10.390	-3.749.18
TOTAL COMPREHENSIVE INCOME (LOSS)		92.655.016	-184.318.672	51.465.604	-204.602.565
Total Comprehensive Income Attributable to					
Non-controlling Interests	23	-91.019	0	-63.458	
Owners of Parent	23	92.746.035	-184.318.672	51.529.062	-204.602.565



## Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-462.600.122	133.227.04
Profit (Loss)	23	92.901.673	-218.061.9
Adjustments to Reconcile Profit (Loss)		195.585.849	425.868.3
Adjustments for depreciation and amortisation expense	16	10.459.671	4.930.5
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-2.693.729	78.893.4
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	7	-40.063.490	13.158.8
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	9	0	274.9
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment	23	37.517.010	71.102.8
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)	12	-147.249	-5.643.10
Adjustments for provisions		-78.375.569	-150.205.5
Adjustments for (Reversal of) Provisions Related with Employee Benefits	21	233.054	323.74
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	21	-4.383.736	201.63
Adjustments for (Reversal of) Provisions Arised From Sectoral Requirements	10	-74.224.887	-150.730.88
Adjustments for Interest (Income) Expenses		-36.327.596	1.066.5
Adjustments for Interest Income	19	153.360	-538.7
Adjustments for interest expense	19	15.093.334	336.9
Deferred Financial Expense from Credit Purchases	7	-49.800.821	19.084.2
·			
Unearned Financial Income from Credit Sales	7	-1.773.469	-17.815.9
Adjustments for fair value losses (gains)	14	83.861.330	199.289.0
Adjustments for Tax (Income) Expenses	31	-15.721.361	332.697.5
Adjustments Related to Gain and Losses on Net Monetary Position	30	234.817.722	-41.333.9
Other adjustments to reconcile profit (loss)	23	-434.619	530.5
Changes in Working Capital		-751.087.644	-74.579.3
Decrease (Increase) in Financial Investments	6	-109.233.088	4.058.8
Adjustments for decrease (increase) in trade accounts receivable		194.069.967	165.906.9
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	194.069.967	165.906.9
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-25.986.266	1.277.2
Decrease (Increase) in Other Related Party Receivables Related with Operations	33	-24.581.091	
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	-1.405.175	1.277.2
Adjustments for Decrease (Increase) in Contract Assets		-91.265.174	-218.488.1
Decrease (Increase) In Contract Assets from Ongoing Construction Contracts	10	-91.265.174	-225.260.3
Decrease (Increase) In Other Contract Assets		0	6.772.2
Adjustments for decrease (increase) in inventories	9	-449.426.904	-244.229.2
Decrease (Increase) in Prepaid Expenses	11	-64.326.129	-50.889.9
Adjustments for increase (decrease) in trade accounts payable		110.839.770	-18.305.7
Increase (Decrease) in Trade Accounts Payables to Related Parties	33	29.222.215	-8.268.9
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	81.617.555	-10.036.7
Increase (Decrease) in Employee Benefit Liabilities	13	779.185	1.421.6
Adjustments for increase (decrease) in other operating payables		-23.990.048	25.406.2
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	-23.990.048	25.406.2
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	11	-124.556.516	272.040.4
Other Adjustments for Other Increase (Decrease) in Working Capital		-167.992.441	-12.777.7
Decrease (Increase) in Other Assets Related with Operations	12	-157.327.700	-12.161.1

Increase (Decrease) in Other Payables Related with Operations	12	-10.664.741	-616.612
Cash Flows from (used in) Operations		-462.600.122	133.227.042
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-15.879.660	1.026.027
Cash Payments to Acquire Equity or Debt Instruments of Other Entities	6	-378.552	24.656.611
Proceeds from sales of property, plant, equipment and intangible assets		20.212.827	827.591
Proceeds from sales of property, plant and equipment	16	20.212.827	827.591
Purchase of Property, Plant, Equipment and Intangible Assets		-35.713.935	-24.458.175
Purchase of property, plant and equipment	16	-34.795.031	-22.779.080
Purchase of intangible assets	18	-918.904	-1.679.095
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		342.122.653	-122.168.59
Payments to Acquire Entity's Shares or Other Equity Instruments		-248.089.906	-35.656.453
Payments to Acquire Entity's Shares	23	-179.085.806	-25.007.48
Payments to Acquire Entity's Other Equity Instruments	23	-69.004.100	-10.648.97
Proceeds from borrowings		743.035.509	
Proceeds from Loans	19	743.035.509	
Repayments of borrowings		-152.822.950	-85.998.77
Loan Repayments	19	-152.822.950	-85.998.77
Payments of Lease Liabilities	17	0	-513.36
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-136.357.129	12.084.47
Net increase (decrease) in cash and cash equivalents		-136.357.129	12.084.47
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	137.564.995	41.918.17
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	1.207.866	54.002.652



# Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Consolidated

									Equity							
								Equity attributable to ov	vners of parent [member]							
		Footnote Reference					Other Accumulated Comprehensive Income That Will N	ot Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive	e Income That Will Be Reclassified In Profit Or Loss		Retained Earnings			Non-controlling interests [member]	
			Issued Capital Inflation Adjustmer	nts on Capital   1	Treasury Shares Share premiums or		Gains/Losses on Revaluation and Remeasurement [member]	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Prior Years' Profits or Losses Ne	et Profit or Loss			
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period  Adjustments Related to Accounting Policy Changes	23	100.000.000	572.173.968	-12.651.189	6.186.267					29.546.905	867.991.641	-100.166.386	1.463.081.206		1.463.081.206
	Adjustments Related to Required Changes in															
	Accounting Policies  Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers	23									-16.658.722	-83.507.664	100.166.386			
	Total Comprehensive Income (Loss)	23					181.642.062	-431.490					-218.121.895	-36.911.323	-3.085.218	-39.996.541
	Profit (loss)  Other Comprehensive Income (Loss)															
	Issue of equity	23				-2.417.642								-2.417.642		-2.417.642
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
evious Period 2023 - 30.09.2023	Dividends Paid  Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share	23			931.619							-90.283.382		-89.351.763		-89.351.763
	Transactions Increase (Decrease) through Share-Based Payment				3311913							50,205,502		03.331.103		03.331.103
	Transactions  Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of															
	control, equity  Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge															
	Accounting is Applied  Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair															
	Value Hedge Accounting is Applied  Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge															
	Accounting is Applied  Amount Removed from Reserve of Change in Value															
	of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period	23	100.000.000	572.173.968	-11.719.570	3.768.625	181.642.062	-431.490			12.888.183	694.200.595	-218.121.895	1.334.400.478	-3.085.218	1.331.315.260
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period  Adjustments Related to Accounting Policy Changes	23	100.000.000	572.173.968	-14.331.509	6.186.267	108.080.255	-14.204			31.089.870	742.868.717	179.487.773	1.725.541.137	1.647.649	1.727.188.786
	Adjustments Related to Required Changes in															
	Accounting Policies  Adjustments Related to Voluntary Changes in Accounting Policies															
	Accounting Policies  Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers	23										179.487.773	-179.487.773			
	Total Comprehensive Income (Loss)  Profit (loss)	23						-217.350					92.992.692	92.775.342	-378.552	92.396.790
	Other Comprehensive Income (Loss)															
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control Advance Dividend Payments Dividends Paid															
rrent Period !024 - 30.09.2024	Decrease through Other Distributions to Owners															

E	Increase (Decrease) through Treasury Share Transactions Increase (Decrease) through Share-Based Payment Transactions	23		-3.451.411				-3.451.411	
Е								5.151.111	-3.451.411
	Halisactions								
	Acquisition or Disposal of a Subsidiary								
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity								
	Transactions with noncontrolling shareholders								
	Increase through Other Contributions by Owners								
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied								
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied								
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied								
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied								
	O PF							-28.527.786	-28.527.786
	Increase (decrease) through other changes, equity	23			-28.527.786			-28.521.186	-26.321.160