



KAMUYU AYDINLATMA PLATFORMU

ANEL ELEKTRİK PROJE TAAHHÜT VE TİCARET A.Ş.

Financial Report

Consolidated

2024 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	105.534.396	47.041.099
Financial Investments	5	61.354	40.774
Trade Receivables		1.895.709.613	2.167.500.711
Trade Receivables Due From Related Parties	7,20	71.399.554	50.911.610
Trade Receivables Due From Unrelated Parties	7	1.824.310.059	2.116.589.101
Other Receivables		210.274.357	50.323.896
Other Receivables Due From Related Parties	20	156.570.454	38.857.704
Other Receivables Due From Unrelated Parties		53.703.903	11.466.192
Contract Assets		4.767.841.672	3.085.236.771
Contract Assets from Ongoing Construction Contracts	10	4.767.841.672	3.085.236.771
Inventories	8	340.896.453	734.815.601
Prepayments	9	71.879.961	512.116.762
Current Tax Assets		147.085	806.459
Other current assets		57.213.305	37.576.479
SUB-TOTAL		7.449.558.196	6.635.458.552
Total current assets		7.449.558.196	6.635.458.552
NON-CURRENT ASSETS			
Other Receivables		2.669.145	5.716.192
Other Receivables Due From Unrelated Parties		2.669.145	5.716.192
Contract Assets		684.579.835	3.102.073.805
Contract Assets from Ongoing Construction Contracts	10	684.579.835	3.102.073.805
Investment property	11	2.344.892.609	2.344.892.609
Property, plant and equipment	12	47.292.770	48.884.902
Intangible assets and goodwill	13	244.982	505.108
Prepayments	9	745.094	68.555
Deferred Tax Asset		85.160.535	110.095.593
Current Tax Assets, Non-current		12.630	24.512.649
Total non-current assets		3.165.597.600	5.636.749.413
Total assets		10.615.155.796	12.272.207.965
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	621.431.417	718.382.495
Current Portion of Non-current Borrowings	6	352.866.097	163.140.867
Trade Payables		5.106.587.322	4.795.616.008
Trade Payables to Related Parties	7,20	179.078.470	180.140.789
Trade Payables to Unrelated Parties	7	4.927.508.852	4.615.475.219
Employee Benefit Obligations	15	125.282.980	110.173.939
Other Payables		249.676.493	121.823.882
Other Payables to Related Parties	20	213.480.173	88.831.788
Other Payables to Unrelated Parties		36.196.320	32.992.094
Contract Liabilities		60.610.723	563.431.850
Contract Liabilities from Ongoing Construction Contracts	10	60.610.723	563.431.850
Deferred Income Other Than Contract Liabilities	9	491.753.702	413.350.218
Current tax liabilities, current		8.613.730	16.893.407
Current provisions		17.162.805	35.131.361
Current provisions for employee benefits	15	8.125.404	19.115.837
Other current provisions	14	9.037.401	16.015.524
SUB-TOTAL		7.033.985.269	6.937.944.027
Total current liabilities		7.033.985.269	6.937.944.027
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	771.480.300	1.248.826.674
Other Payables		31.212.436	47.217.502
Other Payables to Related Parties	20	29.311.021	34.450.107
Other Payables to Unrelated parties		1.901.415	12.767.395
Deferred Income Other Than Contract Liabilities	9	30.630.305	1.065.347.494
Non-current provisions		22.596.271	51.518.558
Non-current provisions for employee benefits	15	22.596.271	51.518.558

Deferred Tax Liabilities		171.574.198	3.219.859
Total non-current liabilities		1.027.493.510	2.416.130.087
Total liabilities		8.061.478.779	9.354.074.114
EQUITY			
Equity attributable to owners of parent		2.486.126.422	2.851.641.521
Issued capital	16	265.000.000	265.000.000
Inflation Adjustments on Capital	16	2.142.283.142	2.142.283.142
Share Premium (Discount)	16	22.133.696	22.133.696
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-7.998.463	-3.364.371
Gains (Losses) on Revaluation and Remeasurement		-7.998.463	-3.364.371
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	-7.998.463	-3.364.371
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		1.523.335.571	1.723.861.899
Exchange Differences on Translation	16	1.523.335.571	1.723.861.899
Restricted Reserves Appropriated From Profits	16	157.748.331	157.748.331
Other reserves		80.605.966	80.605.966
Prior Years' Profits or Losses	16	-1.536.627.142	-1.839.021.276
Current Period Net Profit Or Loss		-160.354.679	302.394.134
Non-controlling interests	16	67.550.595	66.492.330
Total equity		2.553.677.017	2.918.133.851
Total Liabilities and Equity		10.615.155.796	12.272.207.965

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	3,17	3.407.795.352	2.392.383.321	1.853.315.769	951.396.710
Cost of sales	3,17	-3.148.267.120	-2.360.406.292	-1.805.156.486	-1.028.758.835
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		259.528.232	31.977.029	48.159.283	-77.362.125
GROSS PROFIT (LOSS)		259.528.232	31.977.029	48.159.283	-77.362.125
General Administrative Expenses		-127.852.936	-137.888.676	-40.404.612	-34.453.552
Other Income from Operating Activities		330.870.794	773.529.061	66.243.010	-91.450.466
Other Expenses from Operating Activities		-1.406.284.245	-781.161.430	-1.146.410.210	85.826.978
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-943.738.155	-113.544.016	-1.072.412.529	-117.439.165
Investment Activity Income		58.641	41.368	-43.445	-165.258
Investment Activity Expenses		0	-46.602	153.183	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-943.679.514	-113.549.250	-1.072.302.791	-117.604.423
Finance income	3,18	103.419.439	747.005.709	34.476.919	556.868.253
Finance costs	3,18	-249.598.158	-1.242.488.299	-116.779.497	-791.664.733
Gains (losses) on net monetary position		1.132.658.026	740.649.950	1.003.647.520	449.551.738
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		42.799.793	131.618.110	-150.957.849	97.150.835
Tax (Expense) Income, Continuing Operations		-202.096.207	-58.822.820	-55.033.176	-21.654.447
Current Period Tax (Expense) Income		-7.648.287	-17.195.769	-1.628.330	-4.350.516
Deferred Tax (Expense) Income		-194.447.920	-41.627.051	-53.404.846	-17.303.931
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-159.296.414	72.795.290	-205.991.025	75.496.388
PROFIT (LOSS)		-159.296.414	72.795.290	-205.991.025	75.496.388
Profit (loss), attributable to [abstract]					
Non-controlling Interests		1.058.265	9.746.887	11.568.501	-10.587.507
Owners of Parent	19	-160.354.679	63.048.403	-217.559.526	86.083.895
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)		-61,00000000	0,24000000	-0,82000000	0,32000000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Other Comprehensive Income					
PROFIT (LOSS)		-159.296.414	72.795.290	-205.991.025	75.496.388
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-4.634.092	-16.362.659	-5.312.943	-10.112.262
Gains (Losses) on Remeasurements of Defined Benefit Plans		-5.792.615	-20.453.324	-6.641.179	-12.640.327
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		1.158.523	4.090.665	1.328.236	2.528.065
Deferred Tax (Expense) Income		1.158.523	4.090.665	1.328.236	2.528.065
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-200.526.328	-165.003.277	-77.026.907	-391.331.459
Exchange Differences on Translation of Foreing Operations		-200.526.328	-165.003.277	-77.026.907	-391.331.459
Gains (losses) on exchange differences on translation of Foreign Operations		-200.526.328	-165.003.277	-77.026.907	-391.331.459
OTHER COMPREHENSIVE INCOME (LOSS)		-205.160.420	-181.365.936	-82.339.850	-401.443.721
TOTAL COMPREHENSIVE INCOME (LOSS)		-364.456.834	-108.570.646	-288.330.875	-325.947.333
Total Comprehensive Income Attributable to					
Non-controlling Interests		1.058.265	9.746.887	11.568.502	-10.587.506
Owners of Parent		-365.515.099	-118.317.533	-299.899.377	-315.359.827

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		371.951.956	375.681.621
Profit (Loss)		-159.296.414	72.795.290
Adjustments to Reconcile Profit (Loss)		-285.322.781	199.793.912
Adjustments for depreciation and amortisation expense	12,13	7.963.261	10.866.044
Adjustments for provisions		16.856.783	73.324.810
Adjustments for (Reversal of) Provisions Related with Employee Benefits	15	10.457.004	64.243.199
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	14	6.399.779	9.081.611
Adjustments for Interest (Income) Expenses		82.354.282	283.686.307
Adjustments for Interest Income	18	-18.789.334	-5.273.553
Adjustments for interest expense	18	101.143.616	288.959.860
Adjustments for Tax (Income) Expenses		202.096.207	58.822.820
Adjustments for losses (gains) on disposal of non-current assets		-58.641	5.234
Adjustments Related to Gain and Losses on Net Monetary Position		-594.534.673	-226.911.303
Changes in Working Capital		854.519.325	171.558.558
Decrease (Increase) in Financial Investments		-20.580	24.709
Adjustments for decrease (increase) in trade accounts receivable		271.791.098	389.020.000
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-156.903.414	-3.092.335.752
Adjustments for Decrease (Increase) in Contract Assets		734.889.069	366.591.263
Decrease (Increase) In Contract Assets from Ongoing Construction Contracts		734.889.069	366.591.263
Adjustments for decrease (increase) in inventories		393.919.148	290.406.748
Decrease (Increase) in Prepaid Expenses		439.560.262	-87.906.534
Adjustments for increase (decrease) in trade accounts payable		310.971.314	-365.150.624
Increase (Decrease) in Employee Benefit Liabilities		15.109.041	55.483.253
Adjustments for Increase (Decrease) in Contract Liabilities		-502.821.127	-760.568.008
Increase (Decrease) In Contract Liabilities From Ongoing Construction Contracts		-502.821.127	-760.568.008
Adjustments for increase (decrease) in other operating payables		111.847.545	3.181.574.261
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-956.313.705	-28.335.170
Other Adjustments for Other Increase (Decrease) in Working Capital		192.490.674	222.754.412
Cash Flows from (used in) Operations		409.900.130	444.147.760
Payments Related with Provisions for Employee Benefits	15	-20.880.512	-34.851.863
Income taxes refund (paid)		-8.773.445	-33.614.276
Other inflows (outflows) of cash		-8.294.217	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-4.010.014	-450.396
Purchase of Property, Plant, Equipment and Intangible Assets	12,13	-4.010.014	-450.396
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-132.377.786	-211.448.126
Proceeds from borrowings	6	88.520.354	361.701.348
Repayments of borrowings	6	-138.543.858	-289.463.167
Interest paid	18	-101.143.616	-288.959.860
Interest Received	18	18.789.334	5.273.553
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		235.564.156	163.783.099
Effect of exchange rate changes on cash and cash equivalents		-153.839.615	-165.003.277
Net increase (decrease) in cash and cash equivalents		81.724.541	-1.220.178
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	47.041.099	281.223.237
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-23.231.244	-187.663.427
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	105.534.396	92.339.632

Previous Period 01.01.2023 - 30.09.2023	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period		265.000.000	2.142.283.142	22.133.696	4.907.792	1.857.157.405				157.748.331	80.605.966	-2.144.167.703	305.146.422	2.690.815.051	52.502.525	2.743.317.576
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers												305.146.422	-305.146.422			
	Total Comprehensive Income (Loss)					-16.362.659	-165.003.277							63.048.403	-118.317.533	9.746.887	-108.570.646
	Profit (loss)																
	Other Comprehensive Income (Loss)																
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																
Increase (decrease) through other changes, equity																	
Equity at end of period		265.000.000	2.142.283.142	22.133.696	-11.454.867	1.692.154.128				157.748.331	80.605.966	-1.839.021.281	63.048.403	2.572.497.518	62.249.412	2.634.746.930	
Statement of changes in equity (abstract)																	
Statement of changes in equity (line items)																	
Equity at beginning of period		265.000.000	2.142.283.142	22.133.696	-3.364.371	1.723.861.899				157.748.331	80.605.966	-1.839.021.276	302.394.134	2.851.641.521	66.492.330	2.918.133.851	
Adjustments Related to Accounting Policy Changes																	
Adjustments Related to Required Changes in Accounting Policies																	
Adjustments Related to Voluntary Changes in Accounting Policies																	
Adjustments Related to Errors																	
Other Restatements																	
Restated Balances																	
Transfers												302.394.134	-302.394.134				
Total Comprehensive Income (Loss)					-4.634.092	-200.526.328							-160.354.679	-365.515.099	1.058.265	-364.456.834	
Profit (loss)																	
Other Comprehensive Income (Loss)																	
Issue of equity																	
Capital Decrease																	
Capital Advance																	
Effect of Merger or Liquidation or Division																	
Effects of Business Combinations Under Common Control																	
Advance Dividend Payments																	
Dividends Paid																	

Current Period 01.01.2024 - 30.09.2024																	
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
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	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		265.000.000	2.142.283.142	22.133.696	-7.998.463	1.523.335.571			157.748.331	80.605.966	-1.536.627.142	-160.354.679	2.486.126.422		67.550.595	2.553.677.017