

KAMUYU AYDINLATMA PLATFORMU

KÜTAHYA PORSELEN SANAYİ A.Ş. Financial Report Consolidated 2024 - 3. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	24.275.966	102.458.3
Trade Receivables	9	637.187.474	543.634.8
Trade Receivables Due From Related Parties		13.476.338	14.846.
Trade Receivables Due From Unrelated Parties		623.711.136	528.788.0
Other Receivables	10	12.505.340	24.405.8
Other Receivables Due From Related Parties		0	
Other Receivables Due From Unrelated Parties		12.505.340	24.405.
Inventories	12	783.704.436	668.211.0
Prepayments	14	28.348.725	63.989.
Current Tax Assets	29	1.980.229	202
Other current assets	13	1 400 002 170	202.
SUB-TOTAL		1.488.002.170	1.402.902.
Total current assets		1.488.002.170	1.402.902.
NON-CURRENT ASSETS	_	***	
Financial Investments	7	18.249	18.
Trade Receivables	9	1.854.983	2.891.
Trade Receivables Due From Related Parties		1.054.003	2.001
Trade Receivables Due From Unrelated Parties Other Receivables	10	1.854.983 1.289.674	2.891. 1.472.
Other Receivables Other Receivables Due From Related Parties	10	1.269.674	1.472.
Other Receivables Due From Unrelated Parties		1.289.674	1.472.
Investment property	19	154.882.455	156.848
Property, plant and equipment	18	1.636.118.819	1.684.040
Right of Use Assets	16	149.264.054	129.754
Intangible assets and goodwill	17	70.761.095	72.743.
Prepayments	14	93.578.983	3.213.
Deferred Tax Asset	29	157.199.763	256.542.
Total non-current assets		2.264.968.075	2.307.527.
Total assets		3.752.970.245	3.710.429.
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	20.942.548	179.179.
Current Portion of Non-current Borrowings	8	22.187.171	19.372.
Trade Payables	9	148.077.147	175.738.
Trade Payables to Related Parties		6.125.369	16.020.
Trade Payables to Unrelated Parties		141.951.778	159.717.
Employee Benefit Obligations	11	48.361.171	53.508
Other Payables	10	17.566.104	133.342.
Other Payables to Related Parties		0	114.122
Other Payables to Unrelated Parties		17.566.104	19.219.
Deferred Income Other Than Contract Liabilities	15	235.671.697	124.088
Current tax liabilities, current	29	40.336.050	54.344
Current provisions		20.630.821	12.880
Current provisions for employee benefits	21	15.162.030	7.608.
Other current provisions	20	5.468.791	5.272.
SUB-TOTAL		553.772.709	752.456
Total current liabilities		553.772.709	752.456
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	41.398.483	70.455.
Other Payables	10	74.904.000	8.021
Other Payables to Related Parties		74.904.000	8.021
Other Payables to Unrelated parties		0	
Non-current provisions		161.937.862	105.122
Non-current provisions for employee benefits	21	161.937.862	105.122.
Total non-current liabilities		278.240.345	183.599.
Total liabilities		832.013.054	936.055.

Equity attributable to owners of parent		2.920.957.191	2.774.374.556
Issued capital	22.1	39.916.800	39.916.800
Inflation Adjustments on Capital	22.1	1.205.415.420	1.205.415.420
Share Premium (Discount)	22.5	1.759.215	1.759.215
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-114.960.888	-109.114.086
Gains (Losses) on Revaluation and Remeasurement		-114.960.888	-109.114.086
Gains (Losses) on Remeasurements of Defined Benefit Plans	22.4	-114.960.888	-109.114.086
Restricted Reserves Appropriated From Profits	22.2	56.900.065	56.900.065
Prior Years' Profits or Losses	22.3	1.579.497.142	1.528.414.760
Current Period Net Profit Or Loss	30	152.429.437	51.082.382
Non-controlling interests	22.6	0	0
Total equity		2.920.957.191	2.774.374.556
Total Liabilities and Equity		3.752.970.245	3.710.429.976



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	23.1	2.290.813.163	2.270.921.392	821.076.044	878.254.67
Cost of sales	23.1	-1.143.956.428	-1.186.066.943	-403.711.725	-412.400.12
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.146.856.735	1.084.854.449	417.364.319	465.854.54
GROSS PROFIT (LOSS)		1.146.856.735	1.084.854.449	417.364.319	465.854.54
General Administrative Expenses	25.1	-164.440.834	-140.519.390	-64.730.885	-49.292.04
Marketing Expenses	25.2	-504.770.335	-493.744.458	-180.340.540	-183.968.97
Research and development expense	25.3	-34.111.664	-49.244.975	-14.026.247	-11.800.44
Other Income from Operating Activities	26.1	186.402.866	417.274.525	84.880.644	68.317.14
Other Expenses from Operating Activities	26.2	-220.565.404	-447.485.575	-32.179.623	-31.639.16
PROFIT (LOSS) FROM OPERATING ACTIVITIES		409.371.364	371.134.576	210.967.668	257.471.06
Investment Activity Income	27.1	12.695.981	0	2.440.153	
Investment Activity Expenses	27.2	0	0	0	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		422.067.345	371.134.576	213.407.821	257.471.06
Finance income	28.1	53.577.888	17.396.603	27.415.448	2.580.93
Finance costs	28.2	-63.269.419	-167.499.807	-12.666.548	-107.169.04
Gains (losses) on net monetary position		-68.303.718	-169.287.125	-70.584.915	-198.316.49
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		344.072.096	51.744.247	157.571.806	-45.433.53
Tax (Expense) Income, Continuing Operations		-191.642.659	-141.331.487	-68.881.868	-132.169.78
Current Period Tax (Expense) Income	29	-90.715.136	-50.594.461	-41.501.993	-17.663.79
Deferred Tax (Expense) Income	29	-100.927.523	-90.737.026	-27.379.875	-114.505.98
PROFIT (LOSS) FROM CONTINUING OPERATIONS		152.429.437	-89.587.240	88.689.938	-177.603.3
PROFIT (LOSS)		152.429.437	-89.587.240	88.689.938	-177.603.3
Profit (loss), attributable to [abstract]					
Non-controlling Interests	30	0	0	0	
Owners of Parent	30	152.429.437	-89.587.240	88.689.938	-177.603.3
Earnings per share [abstract]		102.123.101	33,331,121,0	3313331333	211100010
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-5.846.802	-15.448.271	-6.754.876	354.8
Gains (Losses) on Remeasurements of Defined Benefit Plans	21	-7.795.736	-20.597.695	-9.006.502	473.1
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		1.948.934	5.149.424	2.251.626	-118.29
Deferred Tax (Expense) Income	29	1.948.934	5.149.424	2.251.626	-118.29
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	
OTHER COMPREHENSIVE INCOME (LOSS)		-5.846.802	-15.448.271	-6.754.876	354.8
TOTAL COMPREHENSIVE INCOME (LOSS)		146.582.635	-105.035.511	81.935.062	-177.248.43
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	
Owners of Parent		146.582.635	-105.035.511	81.935.062	-177.248.43



Statement of cash flows (Indirect Method)

Presentation Currency TL
Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
tatement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		347.716.473	-161.399.7
Profit (Loss)	30	152.429.437	-89.587.2
Profit (Loss) from Continuing Operations		152.429.437	-89.587.2
Profit (Loss) from Discontinued Operations		0	
Adjustments to Reconcile Profit (Loss)		563.286.092	249.867.8
Adjustments for depreciation and amortisation expense	16-17-18-19	133.261.803	122.587.5
Adjustments for Impairment Loss (Reversal of Impairment Loss)		7.932.122	-35.797.9
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	26	7.932.122	-35.797.9
Adjustments for provisions		49.020.056	49.048.4
Adjustments for (Reversal of) Provisions Related with Employee Benefits	21	49.020.056	49.048.4
Adjustments for Interest (Income) Expenses	27	40.910.521	150.238.
Adjustments for Interest Income	26.2	18.871.469	132.250.4
Deferred Financial Expense from Credit Purchases Unearned Financial Income from Credit Sales	26.2	87.981.010	110.502.4
	26.1 29	-65.941.958	-92.514.6
Adjustments for Tax (Income) Expenses	29	191.642.659	141.331.4
Adjustments Related to Gain and Losses on Net Monetary Position		140.518.931	-177.540.0
Changes in Working Capital		-252.322.185	81.409.8
Decrease (Increase) in Financial Investments	7	0	-3.9
Adjustments for decrease (increase) in trade accounts receivable	9	-34.506.184	224.826.0
Decrease (Increase) in Trade Accounts Receivables from Related Parties		1.370.431	51.289.
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-35.876.615	173.536.
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	10	12.083.593	15.610.
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		12.083.593	15.610.0
Adjustments for decrease (increase) in inventories	12	-115.492.798	-19.425.
Decrease (Increase) in Prepaid Expenses	14	-54.724.445	38.815.
Adjustments for increase (decrease) in trade accounts payable	9	-115.642.110	-140.083.
Increase (Decrease) in Trade Accounts Payables to Related Parties		-9.895.579	13.495.
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-105.746.531	-153.578.
Adjustments for increase (decrease) in other operating payables	10	-53.845.629	122.993.
Increase (Decrease) in Other Operating Payables to Related Parties		-47.239.881	82.389.
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-6.605.748	40.604.
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	15	111.583.102	-201.591.
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.777.714	40.267.
Decrease (Increase) in Other Assets Related with Operations	13-29	-1.777.714	40.267.
Cash Flows from (used in) Operations		463.393.344	241.690.
Interest paid		-24.160.720	-134.180.0
Interest received	20	5.289.251	1.929.
Payments Related with Provisions for Employee Benefits		7.554.030	-597.
Income taxes refund (paid)		-104.359.432	-270.242.
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES Purchase of Property, Plant, Equipment and Intangible		-63.736.652 -63.736.652	-7.277. -7.277.
Assets Purchase of property plant and equipment	10		
Purchase of property, plant and equipment	18	-50.347.735	22.423.7
Purchase of intangible assets	17	-13.388.917	-29.700.9
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-335.118.357	160.057.2

Loan Repayments	8	-335.118.357	160.057.245
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-51.138.536	-8.619.717
Net increase (decrease) in cash and cash equivalents		-51.138.536	-8.619.717
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	102.458.399	61.251.638
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-27.043.897	-16.167.371
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	24.275.966	36.464.550



Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Consolidated

						Equity					
	Equity attributable to owners of parent [member]										
	Footnote Reference				Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Retained Earning	įs	Non-controlling interests [member]	1
		Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Prior Years' Profits or Losses	Net Profit or Loss		
					Gains (Losses) on Remeasurements of Defined Benefit Plans						
Statement of changes in equity [abstract] Statement of changes in equity [line items]											
Equity at beginning of period		39.916.800	1.205.415.420	1.759.215	-95.391.005		56.900.065	1.554.304.350	-25.889.590	2.737.015.255	0 2.737.015.255
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
	22.3							-25.889.590	25.889.590	0	0 0
Total Comprehensive Income (Loss)					-15.448.271						0 -105.035.511
	30								-89.587.240		0 -89.587.240
	22.4				-15.448.271					-15.448.271	0 -15.448.271
Issue of equity Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common											
Control Advance Dividend Payments											
Dividends Paid											
Decrease through Other Distributions to Owners											
Increase (Decrease) through Treasury Share Transactions											
Increase (Decrease) through Share-Based Payment Transactions											
Acquisition or Disposal of a Subsidiary											
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity Transactions with noncontrolling shareholders											
Increase through Other Contributions by Owners											
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge											
Accounting is Applied Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge											
Accounting is Applied Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm											
Commitment for which fair Value Hedge Accounting is Applied											
Increase (decrease) through other changes, equity Equity at end of period		39.916.800	1.205.415.420	1.759.215	-110.839.276		56.900.065	1.528.414.760	90 507 6 10	2.631.979.744	0 2.631.979.744
Statement of changes in equity [abstract]		33.310.600	1,203,413,420	1.139.419	-110.039.2/0		30.900.005	1.320.414.700	J3.301.24U		2.002.313.144
Statement of changes in equity [line items]											
Statement of changes in equity [une items] Equity at beginning of period		39.916.800	1.205.415.420		-109.114.086		56.900.065	1.528.414.760	51 082 392	2.774.374.556	2.774.374.556
Adjustments Related to Accounting Policy Changes		33.314.000	1,203,413,420		-105,114,066		30.300.003	1.020.414.100	J1.002.30Z		2.117.017.000
Adjustments Related to Required Changes in											
Accounting Policies Adjustness Related to Voluntary Changes in											
Accounting Policies Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers	22.3							51.082.382	-51.082.382	0	0
Total Comprehensive Income (Loss)									152.429.437	146.582.635	146.582.635
Profit (loss)	30				-5.846.802				152.429.437	152.429.437	152.429.437
Other Comprehensive Income (Loss)	22.4				-5.846.802					-5.846.802	-5.846.802
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common											
Control											
Advance Dividend Payments Dividends Paid											

I									
Decrease through Other Distributions to Owners									
Increase (Decrease) through Treasury Share Transactions									
Increase (Decrease) through Share-Based Payment Transactions									
Acquisition or Disposal of a Subsidiary									
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity									
Transactions with noncontrolling shareholders									
Increase through Other Contributions by Owners									
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied									
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied									
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied									
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied									
Increase (decrease) through other changes, equity									
Equity at end of period	39.916.800	1.205.415.420	1.759.215	-114.960.888		56.90	0.065 1.579.497.142	152.429.437 2.920.957.191	2.920.957.1