KAMUYU AYDINLATMA PLATFORMU

KÜTAHYA PORSELEN SANAYİ A.Ş.
Financial Report
Consolidated
2024 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	24.275.966	102.458.399
Trade Receivables	9	637.187.474	543.634.812
Trade Receivables Due From Related Parties		13.476.338	14.846.769
Trade Receivables Due From Unrelated Parties		623.711.136	528.788.043
Other Receivables	10	12.505.340	24.405.837
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		12.505.340	24.405.837
Inventories	12	783.704.436	668.211.638
Prepayments	14	28.348.725	63.989.686
Current Tax Assets	29	1.980.229	0
Other current assets	13	0	202.515
SUB-TOTAL		**1.488.002.170**	**1.402.902.887**
Total current assets		**1.488.002.170**	**1.402.902.887**
NON-CURRENT ASSETS			
Financial Investments	7	18.249	18.249
Trade Receivables	9	1.854.983	2.891.626
Trade Receivables Due From Related Parties		0	0
Trade Receivables Due From Unrelated Parties		1.854.983	2.891.626
Other Receivables	10	1.289.674	1.472.770
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		1.289.674	1.472.770
Investment property	19	154.882.455	156.848.965
Property, plant and equipment	18	1.636.118.819	1.684.040.276
Right of Use Assets	16	149.264.054	129.754.774
Intangible assets and goodwill	17	70.761.095	72.743.905
Prepayments	14	93.578.983	3.213.579
Deferred Tax Asset	29	157.199.763	256.542.945
Total non-current assets		**2.264.968.075**	**2.307.527.089**
Total assets		**3.752.970.245**	**3.710.429.976**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	20.942.548	179.179.213
Current Portion of Non-current Borrowings	8	22.187.171	19.372.913
Trade Payables	9	148.077.147	175.738.247
Trade Payables to Related Parties		6.125.369	16.020.948
Trade Payables to Unrelated Parties		141.951.778	159.717.299
Employee Benefit Obligations	11	48.361.171	53.508.931
Other Payables	10	17.566.104	133.342.596
Other Payables to Related Parties		0	114.122.686
Other Payables to Unrelated Parties		17.566.104	19.219.910
Deferred Income Other Than Contract Liabilities	15	235.671.697	124.088.595
Current tax liabilities, current	29	40.336.050	54.344.939
Current provisions		20.630.821	12.880.976
Current provisions for employee benefits	21	15.162.030	7.608.000
Other current provisions	20	5.468.791	5.272.976
SUB-TOTAL		**553.772.709**	**752.456.410**
Total current liabilities		**553.772.709**	**752.456.410**
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	41.398.483	70.455.745
Other Payables	10	74.904.000	8.021.195
Other Payables to Related Parties		74.904.000	8.021.195
Other Payables to Unrelated parties		0	0
Non-current provisions		161.937.862	105.122.070
Non-current provisions for employee benefits	21	161.937.862	105.122.070
Total non-current liabilities		**278.240.345**	**183.599.010**
Total liabilities		**832.013.054**	**936.055.420**
EQUITY			

Equity attributable to owners of parent		2.920.957.191	2.774.374.556
Issued capital	22.1	39.916.800	39.916.800
Inflation Adjustments on Capital	22.1	1.205.415.420	1.205.415.420
Share Premium (Discount)	22.5	1.759.215	1.759.215
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-114.960.888	-109.114.086
Gains (Losses) on Revaluation and Remeasurement		-114.960.888	-109.114.086
Gains (Losses) on Remeasurements of Defined Benefit Plans	22.4	-114.960.888	-109.114.086
Restricted Reserves Appropriated From Profits	22.2	56.900.065	56.900.065
Prior Years' Profits or Losses	22.3	1.579.497.142	1.528.414.760
Current Period Net Profit Or Loss	30	152.429.437	51.082.382
Non-controlling interests	22.6	0	0
Total equity		**2.920.957.191**	**2.774.374.556**
Total Liabilities and Equity		**3.752.970.245**	**3.710.429.976**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	23.1	2.290.813.163	2.270.921.392	821.076.044	878.254.672
Cost of sales	23.1	-1.143.956.428	-1.186.066.943	-403.711.725	-412.400.127
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.146.856.735	1.084.854.449	417.364.319	465.854.545
GROSS PROFIT (LOSS)		1.146.856.735	1.084.854.449	417.364.319	465.854.545
General Administrative Expenses	25.1	-164.440.834	-140.519.390	-64.730.885	-49.292.043
Marketing Expenses	25.2	-504.770.335	-493.744.458	-180.340.540	-183.968.970
Research and development expense	25.3	-34.111.664	-49.244.975	-14.026.247	-11.800.445
Other Income from Operating Activities	26.1	186.402.866	417.274.525	84.880.644	68.317.140
Other Expenses from Operating Activities	26.2	-220.565.404	-447.485.575	-32.179.623	-31.639.163
PROFIT (LOSS) FROM OPERATING ACTIVITIES		409.371.364	371.134.576	210.967.668	257.471.064
Investment Activity Income	27.1	12.695.981	0	2.440.153	0
Investment Activity Expenses	27.2	0	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		422.067.345	371.134.576	213.407.821	257.471.064
Finance income	28.1	53.577.888	17.396.603	27.415.448	2.580.939
Finance costs	28.2	-63.269.419	-167.499.807	-12.666.548	-107.169.045
Gains (losses) on net monetary position		-68.303.718	-169.287.125	-70.584.915	-198.316.494
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		344.072.096	51.744.247	157.571.806	-45.433.536
Tax (Expense) Income, Continuing Operations		-191.642.659	-141.331.487	-68.881.868	-132.169.783
Current Period Tax (Expense) Income	29	-90.715.136	-50.594.461	-41.501.993	-17.663.798
Deferred Tax (Expense) Income	29	-100.927.523	-90.737.026	-27.379.875	-114.505.985
PROFIT (LOSS) FROM CONTINUING OPERATIONS		152.429.437	-89.587.240	88.689.938	-177.603.319
PROFIT (LOSS)		152.429.437	-89.587.240	88.689.938	-177.603.319
Profit (loss), attributable to [abstract]					
Non-controlling Interests	30	0	0	0	0
Owners of Parent	30	152.429.437	-89.587.240	88.689.938	-177.603.319
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-5.846.802	-15.448.271	-6.754.876	354.889
Gains (Losses) on Remeasurements of Defined Benefit Plans	21	-7.795.736	-20.597.695	-9.006.502	473.186
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		1.948.934	5.149.424	2.251.626	-118.297
Deferred Tax (Expense) Income	29	1.948.934	5.149.424	2.251.626	-118.297
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**-5.846.802**	**-15.448.271**	**-6.754.876**	**354.889**
TOTAL COMPREHENSIVE INCOME (LOSS)		**146.582.635**	**-105.035.511**	**81.935.062**	**-177.248.430**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		146.582.635	-105.035.511	81.935.062	-177.248.430

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**347.716.473**	**-161.399.796**
Profit (Loss)	30	152.429.437	-89.587.240
Profit (Loss) from Continuing Operations		152.429.437	-89.587.240
Profit (Loss) from Discontinued Operations		0	0
Adjustments to Reconcile Profit (Loss)		**563.286.092**	**249.867.813**
Adjustments for depreciation and amortisation expense	16-17-18-19	133.261.803	122.587.578
Adjustments for Impairment Loss (Reversal of Impairment Loss)		7.932.122	-35.797.946
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	26	7.932.122	-35.797.946
Adjustments for provisions		49.020.056	49.048.484
Adjustments for (Reversal of) Provisions Related with Employee Benefits	21	49.020.056	49.048.484
Adjustments for Interest (Income) Expenses	27	40.910.521	150.238.263
Adjustments for Interest Income		18.871.469	132.250.420
Deferred Financial Expense from Credit Purchases	26.2	87.981.010	110.502.463
Unearned Financial Income from Credit Sales	26.1	-65.941.958	-92.514.620
Adjustments for Tax (Income) Expenses	29	191.642.659	141.331.487
Adjustments Related to Gain and Losses on Net Monetary Position		140.518.931	-177.540.053
Changes in Working Capital		**-252.322.185**	**81.409.858**
Decrease (Increase) in Financial Investments	7	0	-3.960
Adjustments for decrease (increase) in trade accounts receivable	9	-34.506.184	224.826.023
Decrease (Increase) in Trade Accounts Receivables from Related Parties		1.370.431	51.289.916
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-35.876.615	173.536.107
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	10	12.083.593	15.610.608
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		12.083.593	15.610.608
Adjustments for decrease (increase) in inventories	12	-115.492.798	-19.425.437
Decrease (Increase) in Prepaid Expenses	14	-54.724.445	38.815.593
Adjustments for increase (decrease) in trade accounts payable	9	-115.642.110	-140.083.123
Increase (Decrease) in Trade Accounts Payables to Related Parties		-9.895.579	13.495.468
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-105.746.531	-153.578.591
Adjustments for increase (decrease) in other operating payables	10	-53.845.629	122.993.903
Increase (Decrease) in Other Operating Payables to Related Parties		-47.239.881	82.389.640
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-6.605.748	40.604.263
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	15	111.583.102	-201.591.109
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.777.714	40.267.360
Decrease (Increase) in Other Assets Related with Operations	13-29	-1.777.714	40.267.360
Cash Flows from (used in) Operations		**463.393.344**	**241.690.431**
Interest paid		-24.160.720	-134.180.077
Interest received	20	5.289.251	1.929.657
Payments Related with Provisions for Employee Benefits		7.554.030	-597.467
Income taxes refund (paid)		-104.359.432	-270.242.340
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-63.736.652**	**-7.277.166**
Purchase of Property, Plant, Equipment and Intangible Assets		-63.736.652	-7.277.166
Purchase of property, plant and equipment	18	-50.347.735	22.423.739
Purchase of intangible assets	17	-13.388.917	-29.700.905
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-335.118.357**	**160.057.245**
Repayments of borrowings		-335.118.357	160.057.245

Loan Repayments	8	-335.118.357	160.057.245
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-51.138.536	-8.619.717
Net increase (decrease) in cash and cash equivalents		-51.138.536	-8.619.717
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	**102.458.399**	**61.251.638**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-27.043.897	-16.167.371
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	**24.275.966**	**36.464.550**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2023 - 30.09.2023	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**39.916.800**	**1.205.415.420**	**1.759.215**	**-95.391.005**			**56.900.065**	**1.554.304.350**	**-25.889.590**	**2.737.015.255**	**0**	**2.737.015.255**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers	22.3								-25.889.590	25.889.590	0	0	0
	Total Comprehensive Income (Loss)					-15.448.271					-89.587.240	-105.035.511	0	-105.035.511
	Profit (loss)	30									-89.587.240	-89.587.240	0	-89.587.240
	Other Comprehensive Income (Loss)	22.4				-15.448.271						-15.448.271	0	-15.448.271
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**39.916.800**	**1.205.415.420**	**1.759.215**	**-110.839.276**			**56.900.065**	**1.528.414.760**	**-89.587.240**	**2.631.979.744**	**0**	**2.631.979.744**
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**39.916.800**	**1.205.415.420**		**-109.114.086**			**56.900.065**	**1.528.414.760**	**51.082.382**	**2.774.374.556**		**2.774.374.556**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers	22.3								51.082.382	-51.082.382	0		0
	Total Comprehensive Income (Loss)										152.429.437	146.582.635		146.582.635
	Profit (loss)	30				-5.846.802					152.429.437	152.429.437		152.429.437
	Other Comprehensive Income (Loss)	22.4				-5.846.802						-5.846.802		-5.846.802
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

Current Period 01.01.2024 - 30.09.2024														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**39.916.800**	**1.205.415.420**	**1.759.215**	**-114.960.888**			**56.900.065**	**1.579.497.142**	**152.429.437**	**2.920.957.191**		**2.920.957.191**