KAMUYU AYDINLATMA PLATFORMU

BANVİT BANDIRMA VİTAMİNLİ YEM SANAYİ A.Ş.
Financial Report
Consolidated
2024 - 3. 3 Monthly Notification

General Information About Financial Statements

Financial Statements for the Period 01.01.2024 - 30.09.2024

MERKEZİ KAYIT İSTANBUL

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	3.550.642.143	1.709.980.402
Trade Receivables	6	2.307.456.016	2.066.605.992
Trade Receivables Due From Related Parties	5	155.683.406	43.519.099
Trade Receivables Due From Unrelated Parties		2.151.772.610	2.023.086.893
Other Receivables		162.078.879	151.971.112
Other Receivables Due From Unrelated Parties		162.078.879	151.971.112
Inventories	7	1.487.103.511	1.732.949.578
Biological Assets	8	1.556.697.675	1.589.161.304
Prepayments	10	306.287.280	192.178.937
Prepayments to Unrelated Parties		306.287.280	192.178.937
Current Tax Assets	17	708.565.535	195.492.326
Other current assets		1.226.669.375	1.078.752.254
Other Current Assets Due From Unrelated Parties	11	1.226.669.375	1.078.752.254
SUB-TOTAL		**11.305.500.414**	**8.717.091.905**
Non-current Assets or Disposal Groups Classified as Held for Sale	14	54.052.058	54.052.058
Total current assets		**11.359.552.472**	**8.771.143.963**
NON-CURRENT ASSETS			
Other Receivables		353.463	515.389
Other Receivables Due From Unrelated Parties		353.463	515.389
Property, plant and equipment	12	5.575.422.801	5.848.517.804
Right of Use Assets		248.356.584	97.034.816
Intangible assets and goodwill	13	59.168.670	114.330.603
Other intangible assets		59.168.670	114.330.603
Prepayments	10	62.488	19.649.701
Prepayments to Unrelated Parties		62.488	19.649.701
Total non-current assets		**5.883.364.006**	**6.080.048.313**
Total assets		**17.242.916.478**	**14.851.192.276**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	4	1.548.606.106	1.675.014.464
Current Borrowings From Related Parties		1.478.173.844	1.664.900.811
Current Borrowings From Unrelated Parties	4	70.432.262	10.113.653
Lease Liabilities		70.432.262	10.113.653
Current Portion of Non-current Borrowings		65.455.439	62.697.614
Current Portion of Non-current Borrowings from Unrelated Parties	4	65.455.439	62.697.614
Other Financial Liabilities	4	38.786.707	1.741.852
Other Miscellaneuous Financial Liabilities		38.786.707	1.741.852
Trade Payables	6	3.780.349.224	4.589.510.270
Trade Payables to Unrelated Parties		3.780.349.224	4.589.510.270
Employee Benefit Obligations		223.636.956	197.253.421
Other Payables	5	22.081.851	301.231.112
Other Payables to Related Parties		15.645.264	297.082.045
Other Payables to Unrelated Parties		6.436.587	4.149.067
Derivative Financial Liabilities		0	12.827.058
Derivative Financial Liabilities Held for Hedging		0	12.827.058
Deferred Income Other Than Contract Liabilities		72.915.940	82.939.214
Deferred Income Other Than Contract Liabilities from Unrelated Parties		72.915.940	82.939.214
Current tax liabilities, current	17	838.083.269	526.880.080
Current provisions		217.557.364	219.708.798
Current provisions for employee benefits		190.690.736	192.260.230
Other current provisions		26.866.628	27.448.568
Other Current Liabilities		0	798.161
SUB-TOTAL		**6.807.472.856**	**7.670.602.044**
Total current liabilities		**6.807.472.856**	**7.670.602.044**
NON-CURRENT LIABILITIES			

Long Term Borrowings		188.461.798	109.441.679
Long Term Borrowings From Related Parties	4	74.569.087	94.209.984
Bank Loans		74.569.087	94.209.984
Long Term Borrowings From Unrelated Parties	4	113.892.711	15.231.695
Lease Liabilities		113.892.711	15.231.695
Deferred Income Other Than Contract Liabilities		22.592.593	0
Deferred Income Other Than Contract Liabilities from Unrelated Parties		22.592.593	0
Non-current provisions		827.414.848	1.008.693.719
Non-current provisions for employee benefits		827.414.848	1.008.693.719
Deferred Tax Liabilities	17	250.633.633	82.548.353
Total non-current liabilities		**1.289.102.872**	**1.200.683.751**
Total liabilities		**8.096.575.728**	**8.871.285.795**
EQUITY			
Equity attributable to owners of parent		9.146.340.750	5.979.906.481
Issued capital	15	100.023.579	100.023.579
Inflation Adjustments on Capital	15	1.873.876.865	1.873.876.865
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-496.401.297	-486.914.011
Gains (Losses) on Revaluation and Remeasurement	15	-496.401.297	-486.914.011
Increases (Decreases) on Revaluation of Property, Plant and Equipment		505.166.856	514.654.142
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.001.568.153	-1.001.568.153
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	833.702.871
Exchange Differences on Translation		0	833.702.871
Restricted Reserves Appropriated From Profits	15	229.061.754	229.061.754
Other reserves	15	77.735.215	77.735.215
Prior Years' Profits or Losses	15	4.019.719.297	2.059.076.516
Current Period Net Profit Or Loss		3.342.325.337	1.293.343.692
Total equity		**9.146.340.750**	**5.979.906.481**
Total Liabilities and Equity		**17.242.916.478**	**14.851.192.276**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	16	22.552.495.167	21.621.567.995	7.421.623.944	7.263.446.373
Cost of sales	16	-16.942.938.226	-19.335.972.258	-5.616.361.677	-6.388.635.809
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		5.609.556.941	2.285.595.737	1.805.262.267	874.810.564
GROSS PROFIT (LOSS)		5.609.556.941	2.285.595.737	1.805.262.267	874.810.564
General Administrative Expenses		-520.446.126	-415.232.791	-171.853.970	-107.532.525
Marketing Expenses		-1.284.813.160	-1.170.693.842	-441.189.474	-404.689.326
Research and development expense		-655.538	-485.725	-208.466	-203.724
Other Income from Operating Activities	19	730.095.089	1.243.675.536	325.582.645	786.743.052
Other Expenses from Operating Activities	19	-401.805.408	-1.884.400.250	-134.639.086	-573.621.129
PROFIT (LOSS) FROM OPERATING ACTIVITIES		4.131.931.798	58.458.665	1.382.953.916	575.506.912
Investment Activity Income		331.445	146.102.394	331.445	122.040.157
Investment Activity Expenses		0	0	436.459	18.743
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		4.132.263.243	204.561.059	1.383.721.820	697.565.812
Finance income		645.542.872	122.785.067	348.947.017	-237.842.917
Finance costs		-960.096.771	-1.092.473.450	-356.646.196	-326.239.559
Gains (losses) on net monetary position		632.294.029	2.115.784.716	43.614.072	1.056.273.661
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		4.450.003.373	1.350.657.392	1.419.636.713	1.189.756.997
Tax (Expense) Income, Continuing Operations		-1.107.678.036	-392.240.282	-162.022.055	-448.719.565
Current Period Tax (Expense) Income		-939.592.756	-233.773.454	-2.097.188	-233.773.454
Deferred Tax (Expense) Income		-168.085.280	-158.466.828	-159.924.867	-214.946.111
PROFIT (LOSS) FROM CONTINUING OPERATIONS		3.342.325.337	958.417.110	1.257.614.658	741.037.432
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	-48.689.821		23.573.546
PROFIT (LOSS)		3.342.325.337	909.727.289	1.257.614.658	764.610.978
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		3.342.325.337	909.727.289	1.257.614.658	764.610.978
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	-92.872.836	6.220.574	-202.041.689
Exchange Differences on Translation of Foreing Operations		0	-118.416.706	6.220.574	-202.041.689
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	31.929.838	0	0
Gains (Losses) on Cash Flow Hedges		0	31.929.838		0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0			
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	-6.385.968	0	0
Deferred Tax (Expense) Income		0	-6.385.968		0
OTHER COMPREHENSIVE INCOME (LOSS)		**0**	**-92.872.836**	**6.220.574**	**-202.041.689**
TOTAL COMPREHENSIVE INCOME (LOSS)		**3.342.325.337**	**816.854.453**	**1.263.835.232**	**562.569.289**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		3.342.325.337	816.854.453	1.263.835.232	562.569.289

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**3.130.534.446**	**3.185.981.924**
Profit (Loss)		3.342.325.337	909.727.289
Profit (Loss) from Continuing Operations		3.342.325.337	958.417.110
Profit (Loss) from Discontinued Operations		0	-48.689.821
Adjustments to Reconcile Profit (Loss)		**1.882.865.635**	**426.068.574**
Adjustments for depreciation and amortisation expense		1.165.956.901	1.212.107.976
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-27.593.496	94.825.948
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		-3.319.924	1.777.341
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Financial Assets or Investments		-10.592.715	-36.963.137
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	7	-13.680.857	9.827.541
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Non-current Assets Classified as Held for Sale		0	120.184.203
Adjustments for provisions		149.044.600	39.993.887
Adjustments for (Reversal of) Provisions Related with Employee Benefits		154.858.889	32.981.640
Adjustments for (Reversal of) Other Provisions		-5.814.289	7.012.247
Adjustments for Interest (Income) Expenses		-27.515.871	366.138.019
Adjustments for Interest Income		-551.257.794	-17.645.221
Adjustments for interest expense		523.741.923	383.783.240
Adjustments for Tax (Income) Expenses	17	1.107.678.036	392.240.282
Adjustments Related to Gain and Losses on Net Monetary Position		-484.704.535	-1.679.237.538
Changes in Working Capital		**-1.072.752.382**	**1.843.516.441**
Decrease (increase) in reserve deposits with Central Bank of Turkey		-882.222.563	-1.057.717.741
Adjustments for decrease (increase) in inventories		289.507.477	1.317.555.282
Adjustments for increase (decrease) in trade accounts payable		451.292.905	1.429.722.110
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		451.292.905	1.429.722.110
Increase (Decrease) in Employee Benefit Liabilities		-88.015.265	46.414.088
Increase (Decrease) in Government Grants and Assistance		0	-3.256.139
Other Adjustments for Other Increase (Decrease) in Working Capital		-843.314.936	110.798.841
Decrease (Increase) in Other Assets Related with Operations		-655.897.533	-271.980.484
Increase (Decrease) in Other Payables Related with Operations		-187.417.403	382.779.325
Cash Flows from (used in) Operations		**4.152.438.590**	**3.179.312.304**
Payments Related with Provisions for Employee Benefits		-114.706.301	-144.230.375
Income taxes refund (paid)		-907.197.843	150.899.995
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-676.939.115**	**-1.423.791.444**
Proceeds from sales of property, plant, equipment and intangible assets		7.947.074	2.178.316
Proceeds from sales of property, plant and equipment		7.947.074	2.178.316
Purchase of Property, Plant, Equipment and Intangible Assets		-23.302.066	-295.600.677
Purchase of property, plant and equipment		-23.302.066	-295.600.677
Cash Inflows from Sale of Biological Assets	8	11.476.215.861	13.326.595.511
Cash Outflows from Purchase of Biological Assets	8	-12.157.387.196	-14.657.249.286
Cash receipts from repayment of advances and loans made to other parties		19.587.212	200.284.692
Paybacks from Other Cash Advances and Loans Made to Other Parties		19.587.212	200.284.692
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**360.758.148**	**-919.525.395**
Proceeds from borrowings		1.410.845.025	6.979.697.604
Proceeds from Loans	4	1.452.923.273	7.071.997.922
Proceeds from Other Financial Borrowings		-42.078.248	-92.300.318
Repayments of borrowings		-1.337.174.092	-7.509.632.588

Loan Repayments	4	-1.337.174.092	-7.509.632.588
Payments of Lease Liabilities		-74.159.100	-18.146.493
Interest paid		-190.011.479	-389.089.139
Interest Received		551.257.794	17.645.221
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		2.814.353.479	842.665.085
Effect of exchange rate changes on cash and cash equivalents		-175.891.068	-262.242.121
Net increase (decrease) in cash and cash equivalents		2.638.462.411	580.422.964
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**1.624.819.468**	**1.106.675.124**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-734.970.606	-535.900.146
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	**3.528.311.273**	**1.151.197.942**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity													
			Equity attributable to owners of parent [member]												Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Other reserves [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]											
					Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2023 - 30.09.2023	**Statement of changes in equity [abstract]**															
	Statement of changes in equity [line items]															
	Equity at beginning of period		**100.023.579**	**1.873.876.865**	**206.973.747**	**-405.650.823**	**1.335.320.359**	**-25.543.870**		**229.061.754**	**77.735.215**	**3.379.705.730**	**-1.335.056.330**	**5.436.446.226**		**5.436.446.226**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers				-8.481.993							-1.326.574.337	1.335.056.330			
	Total Comprehensive Income (Loss)						-118.416.706	25.543.870					909.727.289	816.854.453		816.854.453
	Profit (loss)															
	Other Comprehensive Income (Loss)															
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division						-143.825.415							-143.825.415		-143.825.415
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		**100.023.579**	**1.873.876.865**	**198.491.754**	**-405.650.823**	**1.073.078.238**	**0**		**229.061.754**	**77.735.215**	**2.053.131.393**	**909.727.289**	**6.109.475.264**		**6.109.475.264**
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		**100.023.579**	**1.873.876.865**	**514.654.142**	**-1.001.568.153**	**833.702.871**	**0**		**229.061.754**	**77.735.215**	**2.059.076.516**	**1.293.343.692**	**5.979.906.481**		**5.979.906.481**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers				-9.487.286		-657.811.803					1.960.642.781	-1.293.343.692			
	Total Comprehensive Income (Loss)							0					3.342.325.337	3.342.325.337		3.342.325.337
	Profit (loss)															
	Other Comprehensive Income (Loss)															
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division						-175.891.068							-175.891.068		-175.891.068
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															

Current Period 01.01.2024 - 30.09.2024																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		**100.023.579**	**1.873.876.865**	**505.166.856**	**-1.001.568.153**	**0**	**0**		**229.061.754**	**77.735.215**	**4.019.719.297**	**3.342.325.337**	**9.146.340.750**		**9.146.340.750**