KAMUYU AYDINLATMA PLATFORMU

ARD GRUP BİLİŞİM TEKNOLOJİLERİ A.Ş.
Financial Report
Consolidated
2024 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	[3]	46.392.983	20.065.947
Financial Investments	[4]	1.568	97.438.490
Financial Assets at Fair Value Through Profit or Loss		1.568	97.438.490
Financial Assets Held For Trading		1.568	97.438.490
Trade Receivables	[7]	1.061.414.609	1.235.691.303
Trade Receivables Due From Unrelated Parties		1.061.414.609	1.235.691.303
Receivables From Financial Sector Operations		0	0
Other Receivables	[9]	7.396.775	1.050.764
Other Receivables Due From Related Parties		5.471.568	0
Other Receivables Due From Unrelated Parties		1.925.207	1.050.764
Inventories	[10]	12.677.285	13.156.013
Prepayments	[11]	69.809.551	8.496.513
Prepayments to Related Parties		0	1.599.794
Prepayments to Unrelated Parties		69.809.551	6.896.719
Current Tax Assets	[12]	296.887	0
Other current assets	[14]	4.722.568	10.535.006
Other Current Assets Due From Unrelated Parties		4.722.568	10.535.006
SUB-TOTAL		**1.202.712.226**	**1.386.434.036**
Total current assets		**1.202.712.226**	**1.386.434.036**
NON-CURRENT ASSETS			
Investments in subsidiaries, joint ventures and associates	[5]	10.743.569	8.597.336
Trade Receivables	[7]	0	121.390.898
Trade Receivables Due From Unrelated Parties		0	121.390.898
Other Receivables	[9]	21.300	33.290
Other Receivables Due From Unrelated Parties		21.300	33.290
Investment property	[15]	43.039	58.473
Property, plant and equipment	[16]	16.463.791	17.583.578
Machinery And Equipments		18.567	21.177
Vehicles		1.046.905	1.690.185
Fixtures and fittings		15.271.332	15.717.135
Leasehold Improvements		126.987	155.081
Other property, plant and equipment			
Intangible assets and goodwill	[17]	2.220.461.418	1.633.722.124
Goodwill		102.183.275	52.324.614
Other Rights		402.838.258	366.034.762
Capitalized Development Costs		1.715.439.885	1.215.362.748
Prepayments		0	0
Total non-current assets		**2.247.733.117**	**1.781.385.699**
Total assets		**3.450.445.343**	**3.167.819.735**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	[6]	251.978.532	362.519.401
Current Borrowings From Related Parties		0	0
Bank Loans			
Current Borrowings From Unrelated Parties		251.978.532	362.519.401
Bank Loans		251.978.532	362.519.401
Current Portion of Non-current Borrowings	[6]	183.499.876	0
Current Portion of Non-current Borrowings from Related Parties			
Current Portion of other Non-current Borrowings			
Current Portion of Non-current Borrowings from Unrelated Parties		183.499.876	0
Current Portion of other Non-current Borrowings		183.499.876	0
Other Financial Liabilities	[6]	25.399.575	994.394
Other Miscellaneous Financial Liabilities		25.399.575	994.394
Trade Payables	[7]	51.123.598	80.101.937
Trade Payables to Related Parties		1.656.954	0

Trade Payables to Unrelated Parties		49.466.644	80.101.937
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations	[8]	72.081.457	13.196.719
Other Payables	[9]	63.473.118	48.632.592
Other Payables to Related Parties		12.939.709	0
Other Payables to Unrelated Parties		50.533.409	48.632.592
Contract Liabilities		0	0
Deferred Income Other Than Contract Liabilities	[11]	55.993.838	35.572.559
Deferred Income Other Than Contract Liabilities from Unrelated Parties		55.993.838	35.572.559
Current tax liabilities, current	[12]	0	34.476
Current provisions	[13]	6.922.257	3.312.252
Current provisions for employee benefits		6.922.257	3.312.252
Other Current Liabilities	[14]	17.376	0
Other Current Liabilities to Unrelated Parties		17.376	0
SUB-TOTAL		**710.489.627**	**544.364.330**
Total current liabilities		**710.489.627**	**544.364.330**
NON-CURRENT LIABILITIES			
Long Term Borrowings	[6]	122.728.353	96.839.551
Long Term Borrowings From Related Parties			
Bank Loans			
Long Term Borrowings From Unrelated Parties		122.728.353	96.839.551
Bank Loans		122.728.353	96.839.551
Trade Payables	[7]	425.217	13.772.457
Trade Payables To Unrelated Parties		425.217	13.772.457
Other Payables		0	0
Deferred Income Other Than Contract Liabilities	[11]	2.330.000	3.165.546
Deferred Income Other Than Contract Liabilities from Unrelated Parties		2.330.000	3.165.546
Non-current provisions	[13]	21.515.362	4.157.719
Non-current provisions for employee benefits		21.515.362	4.157.719
Deferred Tax Liabilities	[12]	135.108.929	119.392.611
Other non-current liabilities	[14]	140.501	0
Other Non-current Liabilities to Unrelated Parties		140.501	0
Total non-current liabilities		**282.248.362**	**237.327.884**
Total liabilities		**992.737.989**	**781.692.214**
EQUITY			
Equity attributable to owners of parent		2.405.970.692	2.332.926.071
Issued capital	[19]	170.000.000	170.000.000
Inflation Adjustments on Capital	[20]	530.729.248	530.729.248
Treasury Shares (-)	[19]	-2.682.852	-2.682.852
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	[21]	-5.108.725	-836.538
Gains (Losses) on Revaluation and Remeasurement		-5.108.725	-836.538
Gains (Losses) on Remeasurements of Defined Benefit Plans		-5.108.725	-836.538
Restricted Reserves Appropriated From Profits	[22]	73.305.922	47.886.184
Legal Reserves		61.224.375	35.804.637
Other Restricted Profit Reserves		12.081.547	12.081.547
Prior Years' Profits or Losses		1.562.410.291	1.005.806.612
Current Period Net Profit Or Loss		77.316.808	582.023.417
Non-controlling interests		51.736.662	53.201.450
Total equity		**2.457.707.354**	**2.386.127.521**
Total Liabilities and Equity		**3.450.445.343**	**3.167.819.735**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	[23]	1.341.556.262	971.896.819	487.124.115	481.817.345
Cost of sales	[23]	-455.483.746	-155.796.103	-188.510.118	-61.749.347
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		886.072.516	816.100.716	298.613.997	420.067.998
GROSS PROFIT (LOSS)		886.072.516	816.100.716	298.613.997	420.067.998
General Administrative Expenses	[24]	-260.595.849	-38.887.447	-62.626.759	51.916.184
Marketing Expenses		-769.338	0	-109.547	0
Research and development expense	[25]	-51.337.996	-97.659.998	-17.063.959	-53.757.551
Other Income from Operating Activities	[26]	92.707.652	21.684.561	56.120.802	-3.295.366
Other Expenses from Operating Activities	[26]	-16.626.459	-59.541.517	-4.221.098	-23.923.885
PROFIT (LOSS) FROM OPERATING ACTIVITIES		649.450.526	641.696.315	270.713.436	391.007.380
Investment Activity Income	[27]	555.307	25.720.758	-49.531	-6.530.606
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		650.005.833	667.417.073	270.663.905	384.476.774
Finance income	[28]	10.684.387	37.615.641	2.089.009	17.148.148
Finance costs	[28]	-217.571.990	-81.592.341	-80.959.337	-33.249.506
Gains (losses) on net monetary position		-348.810.235	-375.803.407	-143.903.245	-304.385.748
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		94.307.995	247.636.966	47.890.332	63.989.668
Tax (Expense) Income, Continuing Operations	[12]	-16.285.888	147.500.350	-1.590.747	432.126.946
Current Period Tax (Expense) Income		0	-139.285	0	10.452
Deferred Tax (Expense) Income		-16.285.888	147.639.635	-1.590.747	432.116.494
PROFIT (LOSS) FROM CONTINUING OPERATIONS		78.022.107	395.137.316	46.299.585	496.116.614
PROFIT (LOSS)		78.022.107	395.137.316	46.299.585	496.116.614
Profit (loss), attributable to [abstract]					
Non-controlling Interests		705.299	0	7.401.393	0
Owners of Parent		77.316.808	395.137.316	38.898.192	496.116.614
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)		0,45480500	2,32433700	0,26820200	2,91833300
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-4.272.187	244.745	-4.289.012	518.386
Gains (Losses) on Remeasurements of Defined Benefit Plans	[13]	-5.666.980	326.327	-5.769.031	691.182
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		1.394.793	-81.582	1.480.019	-172.796
Deferred Tax (Expense) Income	[12]	1.394.793	-81.582	1.480.019	-172.796
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation of Foreing Operations		0	0	0	0
Reclassification adjustments on exchange differences on translation of Foreign Operations		0	0	0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0	0	0
Gains (Losses) on Hedges of Net Investment in Foreign Operations of Associates and Joint Ventures Accounted for Using Equity Method		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**-4.272.187**	**244.745**	**-4.289.012**	**518.386**
TOTAL COMPREHENSIVE INCOME (LOSS)		**73.749.920**	**395.382.061**	**42.010.573**	**496.635.000**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0

Owners of Parent		73.749.920	395.382.061	42.010.573	496.635.000

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**756.091.216**	**278.241.771**
Profit (Loss)		77.316.808	395.137.316
Profit (Loss) from Continuing Operations		77.316.808	395.137.316
Adjustments to Reconcile Profit (Loss)		**208.225.069**	**-25.208.404**
Adjustments for depreciation and amortisation expense	[16,17]	258.515.414	92.650.864
Adjustments for provisions		14.029.869	13.845.850
Adjustments for (Reversal of) Provisions Related with Employee Benefits	[13]	15.300.668	1.195.503
Adjustments for (Reversal of) General Provisions	[13]	-1.270.799	12.650.347
Adjustments for Interest (Income) Expenses		-80.876.018	16.612.790
Adjustments for Interest Income	[7]	2.819.621	0
Adjustments for interest expense		-83.695.639	16.612.790
Adjustments for fair value losses (gains)		0	0
Adjustments for Tax (Income) Expenses	[12]	17.111.111	-148.317.908
Adjustments for losses (gains) on disposal of non-current assets	[27]	-555.307	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-555.307	0
Changes in Working Capital		**465.038.739**	**-185.194.679**
Decrease (Increase) in Financial Investments	[4]	97.436.922	-41.644.765
Adjustments for decrease (increase) in trade accounts receivable	[7]	380.774.537	-53.596.514
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		380.774.537	-53.596.514
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	[9]	-6.334.021	1.920.404
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-6.334.021	1.920.404
Adjustments for Decrease (Increase) in Contract Assets		0	0
Adjustments for decrease (increase) in inventories	[10]	478.728	-3.543.590
Decrease (Increase) in Prepaid Expenses	[11]	-5.833.667	34.735.200
Adjustments for increase (decrease) in trade accounts payable	[7]	-45.145.200	-251.722.217
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-45.145.200	-251.722.217
Adjustments for Increase (Decrease) in Contract Liabilities		0	0
Adjustments for increase (decrease) in other operating payables	[9]	52.579.203	43.579.495
Increase (Decrease) in Other Operating Payables to Unrelated Parties		52.579.203	43.579.495
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	[11]	19.585.733	78.503.227
Other Adjustments for Other Increase (Decrease) in Working Capital	[14]	-28.503.496	6.574.081
Increase (Decrease) in Other Payables Related with Operations		-28.503.496	6.574.081
Cash Flows from (used in) Operations		**750.580.616**	**184.734.233**
Income taxes refund (paid)	[12]	-34.476	-180.972
Inflation Effect On Operating Activities		5.545.076	93.688.510
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-845.010.603**	**-447.711.502**
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		-2.146.233	-23.265.895
Proceeds from sales of property, plant, equipment and intangible assets	[16,17]	1.689.172	0
Proceeds from sales of property, plant and equipment		1.689.172	0
Purchase of Property, Plant, Equipment and Intangible Assets	[16,17]	-844.553.542	-424.445.607
Purchase of property, plant and equipment		-844.553.542	0
Purchase of intangible assets		0	-424.445.607
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**123.252.990**	**201.390.072**
Proceeds from borrowings	[6]	123.252.990	201.390.072
Proceeds from Loans		123.252.990	201.390.072
Repayments of borrowings		0	0

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		34.333.603	31.920.341
Net increase (decrease) in cash and cash equivalents		34.333.603	31.920.341
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	[3]	**20.065.947**	**55.172.966**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-8.006.567	-38.123.630
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	[3]	**46.392.983**	**48.969.677**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2023 - 30.09.2023	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**170.000.000**	**530.729.248**		**-167.900**			**41.713.714**	**636.047.491**	**379.439.783**	**1.757.762.336**		**1.757.762.336**
	Adjustments Related to Accounting Policy Changes											0		0
	Adjustments Related to Required Changes in Accounting Policies											0		0
	Adjustments Related to Voluntary Changes in Accounting Policies											0		0
	Adjustments Related to Errors											0		0
	Other Restatements											0		0
	Restated Balances											0		0
	Transfers								6.172.470	379.439.783	-379.439.783	6.172.470		6.172.470
	Total Comprehensive Income (Loss)					244.745					395.137.316	395.382.061		395.382.061
	Profit (loss)										395.137.316	395.137.316		395.137.316
	Other Comprehensive Income (Loss)					244.745						244.745		244.745
	Issue of equity											0		0
	Capital Decrease											0		0
	Capital Advance											0		0
	Effect of Merger or Liquidation or Division											0		0
	Effects of Business Combinations Under Common Control											0		0
	Advance Dividend Payments											0		0
	Dividends Paid											0		0
	Decrease through Other Distributions to Owners											0		0
	Increase (Decrease) through Treasury Share Transactions											0		0
	Increase (Decrease) through Share-Based Payment Transactions											0		0
	Acquisition or Disposal of a Subsidiary											0		0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											0		0
	Transactions with noncontrolling shareholders											0		0
	Increase through Other Contributions by Owners											0		0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0		0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0		0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0		0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0		0
	Increase (decrease) through other changes, equity				-2.949.925					21.441.976		18.492.051		18.492.051
	Equity at end of period		**170.000.000**	**530.729.248**	**-2.949.925**	**76.845**			**47.886.184**	**1.036.929.250**	**395.137.316**	**2.177.808.918**		**2.177.808.918**
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**170.000.000**	**530.729.248**	**-2.682.852**	**-836.538**			**47.886.184**	**1.005.806.612**	**582.023.417**	**2.332.926.071**	**53.201.450**	**2.386.127.521**
	Adjustments Related to Accounting Policy Changes											0		0
	Adjustments Related to Required Changes in Accounting Policies											0		0
	Adjustments Related to Voluntary Changes in Accounting Policies											0		0
	Adjustments Related to Errors											0		0
	Other Restatements											0		0
	Restated Balances											0		0
	Transfers								25.419.738	556.603.679	-582.023.417	0		0
	Total Comprehensive Income (Loss)					-4.272.187					77.316.808	73.044.621	705.299	73.749.920
	Profit (loss)										77.316.808	77.316.808	705.299	78.022.107
	Other Comprehensive Income (Loss)					-4.272.187						-4.272.187		-4.272.187
	Issue of equity											0		0
	Capital Decrease											0		0
	Capital Advance											0		0
	Effect of Merger or Liquidation or Division											0		0
	Effects of Business Combinations Under Common Control											0		0
	Advance Dividend Payments											0		0
	Dividends Paid													

Current Period												0		0
01.01.2024 - 30.09.2024	Decrease through Other Distributions to Owners											0		0
	Increase (Decrease) through Treasury Share Transactions											0		0
	Increase (Decrease) through Share-Based Payment Transactions											0		0
	Acquisition or Disposal of a Subsidiary											0		0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											0		0
	Transactions with noncontrolling shareholders											0		0
	Increase through Other Contributions by Owners											0		0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0		0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0		0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0		0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied											0		0
	Increase (decrease) through other changes, equity											0	-2.170.087	-2.170.087
	Equity at end of period		**170.000.000**	**530.729.248**	**-2.682.852**	**-5.108.725**			**73.305.922**	**1.562.410.291**	**77.316.808**	**2.405.970.692**	**51.736.662**	**2.457.707.354**