

#### KAMUYU AYDINLATMA PLATFORMU

# ALTINKILIÇ GIDA VE SÜT SANAYİ TİCARET A.Ş. Financial Report Consolidated 2024 - 3. 3 Monthly Notification

**General Information About Financial Statements** 





# **Statement of Financial Position (Balance Sheet)**

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	1.437.514	42.274.0
Trade Receivables		516.420.154	402.844.0
Trade Receivables Due From Unrelated Parties	7	516.420.154	402.844.0
Other Receivables		21.810.639	25.051.4
Other Receivables Due From Related Parties	4	21.448.681	12.056.5
Other Receivables Due From Unrelated Parties		361.958	12.994.9
Inventories	8	920.114.879	783.050.3
Prepayments		202.719.772	136.010.9
Prepayments to Unrelated Parties	9	202.719.772	136.010.9
Current Tax Assets	20	18.724.097	57.966.5
Other current assets		128.074.532	36.675.1
Other Current Assets Due From Unrelated Parties		128.074.532	36.675.1
SUB-TOTAL		1.809.301.587	1.483.872.4
Total current assets		1.809.301.587	1.483.872.4
NON-CURRENT ASSETS			
Investment property	10	11.523.076	11.523.0
Property, plant and equipment	11	1.082.620.242	877.914.6
Land and Premises		157.575.985	157.575.9
Buildings		321.399.903	325.466.8
Machinery And Equipments		290.543.689	309.842.
Vehicles		89.705.589	66.704.8
Fixtures and fittings		5.711.246	5.099.0
Leasehold Improvements		464.921	741.
Construction in Progress		200.797.887	7.789.
Operational Lease Assets		16.421.022	4.693.
Prepayments		202.913.339	149.155.
Prepayments to Unrelated Parties	9	202.913.339	149.155.
Deferred Tax Asset	20	83.538.924	87.299.4
Other Non-current Assets		71.267.444	50.094.
Other Non-Current Assets Due From Unrelated Parties		71.267.444	50.094.
Total non-current assets		1.451.863.025	1.175.987.
Total assets		3.261.164.612	2.659.859.9
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		374.251.602	485.236.
Current Borrowings From Related Parties		374.251.602	485.236.
Bank Loans		374.251.602	485.236.
Current Portion of Non-current Borrowings		216.307.110	193.908.
Trade Payables		708.424.666	745.412.
Trade Payables to Unrelated Parties		708.424.666	745.412.
Employee Benefit Obligations		14.832.085	12.334.
Other Payables		16.011.169	12.537.4
Other Payables to Related Parties		6.849.576 9.161.593	10.185.
Other Payables to Unrelated Parties  Deferred Income Other Than Contract Liabilities		50.821.110	2.351. 41.242.
Deferred Income Other Than Contract Liabilities from		30.821.110	41.242.
Unrelated Parties		50.821.110	41.242.
Current tax liabilities, current		26.814.582	58.009.
Current provisions		939.159	857.
Other current provisions		939.159	857.3
SUB-TOTAL		1.408.401.483	1.549.538.
Total current liabilities		1.408.401.483	1.549.538.
NON-CURRENT LIABILITIES			
		9.288.991	26.062.2
Long Term Borrowings			
Long Term Borrowings  Long Term Borrowings From Related Parties		9.288.991	26.062.2
	6	9.288.991 9.288.991	26.062.2 26.062.2
Long Term Borrowings From Related Parties	6 13		

Total non-current liabilities		205.748.425	210.745.874
Total liabilities		1.614.149.908	1.760.284.306
EQUITY			
Equity attributable to owners of parent		1.647.014.704	899.575.686
Issued capital	15	112.000.000	78.115.000
Inflation Adjustments on Capital	15	197.342.552	194.320.167
Share Premium (Discount)		762.244.740	
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		447.491.174	449.143.907
Restricted Reserves Appropriated From Profits		3.542.160	3.542.160
Prior Years' Profits or Losses		174.211.764	99.262.120
Current Period Net Profit Or Loss		-49.817.686	75.192.332
Total equity		1.647.014.704	899.575.686
Total Liabilities and Equity		3.261.164.612	2.659.859.992



# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	16	2.341.629.962	1.976.925.153	650.168.033	794.651.73
Cost of sales	16	-1.592.002.752	-1.446.517.914	-463.293.654	-677.225.09
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		749.627.210	530.407.239	186.874.379	117.426.64
Revenue from Finance Sector Operations		0			
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0	0	
GROSS PROFIT (LOSS)		749.627.210	530.407.239	186.874.379	117.426.64
General Administrative Expenses	14-17	-39.509.742	-41.792.019	-13.623.061	-22.559.12
Marketing Expenses	14-17	-342.107.070	-270.213.688	-101.332.164	-108.766.41
Other Income from Operating Activities		3.405.004	5.154.547	1.780.563	1.596.51
Other Expenses from Operating Activities		-1.842.110	-231.657	-264.497	22.35
PROFIT (LOSS) FROM OPERATING ACTIVITIES		369.573.292	223.324.422	73.435.220	-12.280.01
Investment Activity Income		12.440.236	1.210.463	12.440.236	
Investment Activity Expenses	18	-87.237	-7.356	-6.955	-5.44
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		381.926.291	224.527.529	85.868.501	-12.285.45
Finance income		23.302.213		17.516.658	
Finance costs		-494.555.889	-296.860.101	-146.180.853	-102.160.85
Gains (losses) on net monetary position		79.853.329	194.839.137	-74.280.022	128.465.97
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-9.474.056	122.506.565	-117.075.716	14.019.66
Tax (Expense) Income, Continuing Operations		-40.343.630	-32.385.199	-957.758	11.094.02
Current Period Tax (Expense) Income	20	-26.814.582	-50.380.304	-1.666.316	-13.889.77
Deferred Tax (Expense) Income	20	-13.529.048	17.995.105	708.558	24.983.79
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-49.817.686	90.121.366	-118.033.474	25.113.69
PROFIT (LOSS)		-49.817.686	90.121.366	-118.033.474	25.113.69
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0		0	
Owners of Parent		-49.817.686	90.121.366	-118.033.474	25.113.69
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.652.733	93.022.486	-323.824	140.09
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-1.652.733	93.022.486	-323.824	140.09
Deferred Tax (Expense) Income	20	550.911	-31.007.495	107.942	-46.69
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment			129.800.516		
Taxes Relating to Remeasurements of Defined Benefit Plans		-2.203.644	-5.770.535	-431.766	186.79
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-1.652.733	93.022.486	-323.824	140.09
TOTAL COMPREHENSIVE INCOME (LOSS)		-51.470.419	183.143.852	-118.357.298	25.253.78
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	
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# Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
tatement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-463.692.468	-225.888.
Profit (Loss)		-49.817.686	90.121.
Profit (Loss) from Continuing Operations		-49.817.686	90.121
Adjustments to Reconcile Profit (Loss)		93.174.545	73.699
Adjustments for depreciation and amortisation expense		46.225.490	37.067
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-474.499	4.459
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		-474.499	5.670
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Investment Properties			-1.210
Adjustments for provisions		10.910.770	7.854
Adjustments for (Reversal of) Provisions Related with Employee Benefits		10.602.661	7.627
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		308.109	226
Adjustments for Interest (Income) Expenses		-817.236	947
Adjustments for Interest Income		-817.236	947
Adjustments for Tax (Income) Expenses		40.300.493	32.38
Adjustments Related to Gain and Losses on Net Monetary Position		-2.970.473	-9.014
Changes in Working Capital		-483.614.965	-362.070
Adjustments for decrease (increase) in trade accounts receivable		-107.798.598	11.24
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-107.798.598	11.24
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-220.650.695	-47.27
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-220.650.695	-47.27
Adjustments for decrease (increase) in inventories		-137.064.524	-317.38
Adjustments for increase (decrease) in trade accounts payable		-36.987.398	49.14
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-36.987.398	49.14
Adjustments for increase (decrease) in other operating payables		18.886.250	-57.80
Increase (Decrease) in Other Operating Payables to Unrelated Parties		18.886.250	-57.80
Cash Flows from (used in) Operations		-440.258.106	-198.25
Payments Related with Provisions for Employee Benefits		-4.710.265	-4.01
Income taxes refund (paid)		-18.724.097	-23.61
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-251.173.790	-11.80
Proceeds from sales of property, plant, equipment and intangible assets		165.203	2
Proceeds from sales of property, plant and equipment		165.203	2
Purchase of Property, Plant, Equipment and Intangible Assets		-251.096.305	-12.09
Purchase of property, plant and equipment		-251.096.305	-12.09
Income taxes refund (paid)		-242.688	26
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		702.260.410	248.01
Proceeds from Issuing Shares or Other Equity Instruments		762.244.740	
Proceeds from issuing shares		762.244.740	
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		36.907.385	
Cash Inflows from Sale of Acquired Entity's Other Equity Instruments		36.907.385	
Repayments of borrowings		-104.542.686	209.54
Loan Repayments		-104.542.686	209.54
Increase in Other Payables to Related Parties		-12.728.080	60.88
Other inflows (outflows) of cash		20.379.051	-22.40
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-12.605.848	10.32
Net increase (decrease) in cash and cash equivalents		-12.605.848	10.32
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE			
PERIOD		21.894.975	1.286

INFLATION EFFECT ON CASH AND CASH EQUIVALENTS	-7.851.613	-427.966
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1.437.514	11.181.630



### Statement of changes in equity [abstract]

Presentation Currency

Nature of Financial Statements

Consolidated

		Equity												
		Equity attributable to owners of parent [member]												
		Footnote Reference				Other Accumulated Comprehensive Income That Will	Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Retained Earnings			
													Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital Treasury Shares	Share premiums or discounts	Gains/Losses on Revaluation and Reme	asurement (member)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Prior Years' Profits or Losses	Net Profit or Loss		
						Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans							
St	atement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		78.115.000	194.320.167		351.593.890	-4.315.766			26.160	96.965.521	5.812.608 722.517	.580	722.517.580
_	Adjustments Related to Accounting Policy Changes  Adjustments Related to Required Changes in													
	Accounting Policies  Adjustments Related to Voluntary Changes in													
_	Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements  Restated Balances									4.836.956	975.652	-5.812.608		
	Transfers													
	Total Comprehensive Income (Loss)					97.350.387	-4.327.901					90.121.366 183.143	952	183.143.852
	Profit (loss)					31.330.301	-4.321.301					90.121.300 183.143	.032	163.143.632
	Other Comprehensive Income (Loss)													
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Control  Advance Dividend Payments													
ous Period	Dividends Paid													
3 - 30.09.2023	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of													
	control, equity  Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow													
	Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability)													
	or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and													
	Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in													
	Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge													
	Accounting is Applied  Increase (decrease) through other changes, equity													
	Equity at end of period		78.115.000	194.320.167		448,944,277	-8.643.667			4.863.116	97.941.173	90.121.366 905.661	.432	905.661.432
	stement of changes in equity [abstract]		. 5.223.000			710,071,211	-0.001			4,000,110	J. J. J. J. J. J. J. J. J. J. J. J. J. J	300.001		
3.	Statement of changes in equity [line items]													
	Equity at beginning of period		78.115.000	194.320.167		458.361.344	-9.217.437			3.542.160	99.262.120	75.192.332 899.575	.686	899.575.686
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Accounting Policies  Adjustments Related to Voluntary Changes in  Accounting Policies													
	Accounting Policies  Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers										75.192.332	-75.192.332		
	Total Comprehensive Income (Loss)						-1.652.733					-49.817.686 -51.470	.419	-51.470.419
	Profit (loss)													
	Other Comprehensive Income (Loss)													
	Issue of equity		33.885.000	3.022.385	762.244.740									
	Capital Decrease											799.152	.125	799.152.125
	Capital Advance													
	Effect of Merger or Liquidation or Division  Effects of Business Combinations Under Common													
	Control													
	Advance Dividend Payments													
	Dividends Paid													

Current Period 1.01.2024 - 30.09.20

Decrease through Other Distributions to Owners								
Increase (Decrease) through Treasury Share Transactions								0
Increase (Decrease) through Share-Based Payment Transactions								
Acquisition or Disposal of a Subsidiary								
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity								
Transactions with noncontrolling shareholders								
Increase through Other Contributions by Owners								
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied								
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied								
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied								
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied								
Increase (decrease) through other changes, equity						-242.688	-242.688	-242.688
Equity at end of period	112.000.000 197.342.552	0 762.244.740	458.361.344	-10.870.170	3.542.160	174.211.764 -49.817.6	86 1.647.014.704	1.647.014.704