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KAMUYU AYDINLATMA PLATFORMU

KONFRUT GIDA SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2024 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	39.367.708	44.880.213
Trade Receivables		374.544.430	586.021.387
Trade Receivables Due From Related Parties	4,7	212.934.769	325.045.020
Trade Receivables Due From Unrelated Parties	7	161.609.661	260.976.367
Other Receivables		1.035.093.122	32.020.645
Other Receivables Due From Related Parties	4	1.010.887.395	0
Other Receivables Due From Unrelated Parties	8	24.205.727	32.020.645
Inventories	9	150.666.004	1.367.256.293
Prepayments		180.492.464	406.764.945
Prepayments to Related Parties	4,10	18.834.734	79.206.692
Prepayments to Unrelated Parties	10	161.657.730	327.558.253
Other current assets		309.580.868	271.126.609
Other Current Assets Due From Related Parties	4,19	270.896.594	108.167.357
Other Current Assets Due From Unrelated Parties	19	38.684.274	162.959.252
SUB-TOTAL		**2.089.744.596**	**2.708.070.092**
Total current assets		**2.089.744.596**	**2.708.070.092**
NON-CURRENT ASSETS			
Financial Investments		534.010	0
Property, plant and equipment	11	586.831.341	817.017.410
Right of Use Assets	13	29.416.127	35.783.604
Intangible assets and goodwill		7.687.776	9.751.169
Deferred Tax Asset	21	0	16.605.106
Total non-current assets		**624.469.254**	**879.157.289**
Total assets		**2.714.213.850**	**3.587.227.381**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		91.474.065	181.797.592
Current Borrowings From Unrelated Parties		91.474.065	181.797.592
Bank Loans	6	88.535.777	170.213.787
Lease Liabilities	6	2.938.288	6.235.259
Other short-term borrowings	6	0	5.348.546
Trade Payables		620.845.090	992.212.235
Trade Payables to Related Parties	4,7	5.993.309	22.448.387
Trade Payables to Unrelated Parties	7	614.851.781	969.763.848
Employee Benefit Obligations	18	14.809.005	19.356.798
Other Payables		86.436.387	396.125.597
Other Payables to Related Parties	4	85.755.439	396.125.597
Other Payables to Unrelated Parties	8	680.948	0
Deferred Income Other Than Contract Liabilities	10	29.927.016	275.947.105
Deferred Income Other Than Contract Liabilities From Related Parties		0	263.181.955
Deferred Income Other Than Contract Liabilities from Unrelated Parties		29.927.016	12.765.150
Current tax liabilities, current	16,21	339.028	16.593.011
Current provisions		43.262.151	28.355.645
Current provisions for employee benefits	18	5.395.569	5.451.188
Other current provisions	16	37.866.582	22.904.457
Other Current Liabilities		120.257	49.566
SUB-TOTAL		**887.212.999**	**1.910.437.549**
Total current liabilities		**887.212.999**	**1.910.437.549**
NON-CURRENT LIABILITIES			
Long Term Borrowings		121.695.897	141.359.535
Long Term Borrowings From Unrelated Parties		121.695.897	141.359.535
Bank Loans	6	119.364.937	136.368.726
Lease Liabilities	6	2.330.960	4.990.809
Other Payables		16.963.504	0
Other Payables to Related Parties		16.963.504	0
Non-current provisions	18	14.096.355	24.795.444

Deferred Tax Liabilities	21	76.690.051	0
Total non-current liabilities		**229.445.807**	**166.154.979**
Total liabilities		**1.116.658.806**	**2.076.592.528**
EQUITY			
Equity attributable to owners of parent		1.427.966.312	1.510.634.853
Issued capital	20	264.000.000	264.000.000
Inflation Adjustments on Capital	20	822.706.270	822.706.270
Share Premium (Discount)		66.664.022	66.664.022
Effects of Business Combinations Under Common Control		-4.222.115	-4.222.115
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-12.023.755	-5.237.690
Gains (Losses) on Revaluation and Remeasurement		-12.023.755	-5.237.690
Increases (Decreases) on Revaluation of Property, Plant and Equipment		18.048.640	18.048.640
Gains (Losses) on Remeasurements of Defined Benefit Plans		-30.072.395	-23.286.330
Restricted Reserves Appropriated From Profits		82.718.516	82.718.515
Legal Reserves	20	82.718.516	82.718.515
Prior Years' Profits or Losses	20	284.005.849	73.194.123
Current Period Net Profit Or Loss	24	-75.882.475	210.811.728
Non-controlling interests		169.588.732	0
Total equity		**1.597.555.044**	**1.510.634.853**
Total Liabilities and Equity		**2.714.213.850**	**3.587.227.381**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	22	2.102.846.871	2.212.175.942	1.427.422.307	1.516.356.352
Cost of sales	22	-1.990.540.618	-2.132.355.548	-1.329.188.260	-1.507.050.053
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		112.306.253	79.820.394	98.234.047	9.306.299
GROSS PROFIT (LOSS)		112.306.253	79.820.394	98.234.047	9.306.299
General Administrative Expenses	23	-75.966.839	-56.245.150	-36.621.579	-22.184.609
Marketing Expenses	23	-123.856.064	-89.160.512	-61.555.674	-37.537.090
Other Income from Operating Activities	24	60.407.229	39.200.149	10.910.706	15.713.778
Other Expenses from Operating Activities	24	-42.691.049	-10.875.785	-17.270.872	-3.850.798
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-69.800.470	-37.260.904	-6.303.372	-38.552.420
Investment Activity Income	25	65.868.823	1.477.781	65.868.823	0
Investment Activity Expenses	25	-5.589.397	-716.326	-174.655	-716.326
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-9.521.044	-36.499.449	59.390.796	-39.268.746
Finance income	26	37.382.437	22.224.597	20.079.652	4.473.093
Finance costs	26	-37.281.016	-37.288.283	-18.607.592	-4.407.611
Gains (losses) on net monetary position		90.503.843	117.881.150	36.923.493	76.751.583
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		81.084.220	66.318.015	97.786.349	37.548.319
Tax (Expense) Income, Continuing Operations	21	-16.525.202	-25.572.938	-10.966.963	-16.296.287
Current Period Tax (Expense) Income	21	0	-2.599.911	0	-204.770
Deferred Tax (Expense) Income	21	-16.525.202	-22.973.027	-10.966.963	-16.091.517
PROFIT (LOSS) FROM CONTINUING OPERATIONS		64.559.018	40.745.077	86.819.386	21.252.032
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS	17	-137.170.818	-27.992.329	-57.674.314	57.991.186
PROFIT (LOSS)		-72.611.800	12.752.748	29.145.072	79.243.218
Profit (loss), attributable to [abstract]					
Non-controlling Interests		3.270.675	0	0	0
Owners of Parent		-75.882.475	12.752.748	29.145.072	79.243.218
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-6.786.065	-11.393.904	-4.476.384	-1.129.280
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	-9.048.085	-15.191.873	-5.968.512	-1.861.193
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		2.262.020	3.797.969	1.492.128	731.913
Deferred Tax (Expense) Income	21	2.262.020	3.797.969	1.492.128	731.913
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**-6.786.065**	**-11.393.904**	**-4.476.384**	**-1.129.280**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-79.397.865**	**1.358.844**	**24.668.688**	**78.113.938**
Total Comprehensive Income Attributable to					
Non-controlling Interests		3.270.675	0	0	0
Owners of Parent		-82.668.540	1.358.844	24.668.688	78.113.938

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-342.015.327**	**536.379.789**
Profit (Loss)		-72.611.800	12.752.748
Adjustments to Reconcile Profit (Loss)		**148.227.051**	**201.157.582**
Adjustments for depreciation and amortisation expense	11,12	76.431.269	94.865.492
Adjustments for provisions		6.363.295	18.697.315
Adjustments for (Reversal of) Provisions Related with Employee Benefits	17	12.748.015	18.381.347
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-2.327.850	0
Adjustments for (Reversal of) Other Provisions		-4.056.870	315.968
Adjustments for Bargain Purchase Gain	3	-65.868.823	0
Adjustments for Interest (Income) Expenses		42.521.322	21.230.301
Adjustments for interest expense		36.726.918	37.002.654
Deferred Financial Expense from Credit Purchases		6.875.612	-8.620.881
Unearned Financial Income from Credit Sales		-1.081.208	-7.151.472
Adjustments for Tax (Income) Expenses		41.264.251	55.244.872
Adjustments for losses (gains) on disposal of non-current assets		-22.740.541	-761.455
Adjustments Related to Gain and Losses on Net Monetary Position		70.256.278	11.881.057
Changes in Working Capital		**-384.474.250**	**353.098.893**
Adjustments for decrease (increase) in trade accounts receivable		223.875.446	322.734.317
Decrease (Increase) in Trade Accounts Receivables from Related Parties		112.110.251	387.651.895
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		111.765.195	-64.917.578
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-829.214.454	-503.811
Decrease (Increase) in Other Related Party Receivables Related with Operations		-1.113.244.676	-42.106.426
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		284.030.222	41.602.615
Adjustments for decrease (increase) in inventories		1.236.217.324	285.608.627
Adjustments for increase (decrease) in trade accounts payable		-398.962.962	-93.027.868
Increase (Decrease) in Trade Accounts Payables to Related Parties		-16.455.078	-11.506.311
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-382.507.884	-81.521.557
Adjustments for increase (decrease) in other operating payables		-616.389.604	-161.712.372
Cash Flows from (used in) Operations		**-308.858.999**	**567.009.223**
Payments Related with Provisions for Employee Benefits		-16.902.346	-14.765.431
Income taxes refund (paid)		-16.253.982	-15.864.003
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**549.605.769**	**-92.137.267**
Proceeds from sales of property, plant, equipment and intangible assets		569.550.644	-103.852.851
Proceeds from sales of property, plant and equipment		569.550.644	-103.852.851
Purchase of Property, Plant, Equipment and Intangible Assets		-19.944.875	11.715.584
Purchase of property, plant and equipment		-19.240.357	11.715.584
Purchase of intangible assets		-704.518	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-140.448.987**	**-383.000.239**
Proceeds from borrowings		-141.104.506	-368.222.182
Interest paid		-36.726.918	-37.002.654
Interest Received		37.382.437	22.224.597
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		67.141.455	61.242.283
Net increase (decrease) in cash and cash equivalents		67.141.455	61.242.283
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**44.880.213**	**7.810.223**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-72.653.960	-20.449.206
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	**39.367.708**	**48.603.300**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

			Equity													
			Equity attributable to owners of parent [member]												Non-controlling interests [member]	
		Footnote Reference	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
							Gains/Losses on Revaluation and Remeasurement [member]									
							Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2023 - 30.09.2023	**Statement of changes in equity [abstract]**															
	Statement of changes in equity [line items]															
	Equity at beginning of period		**132.000.000**	**764.064.674**	**66.664.023**	**-4.222.115**	**18.048.640**	**-12.259.236**			**70.114.100**	**200.362.809**	**76.077.323**	**1.310.850.218**		**1.310.850.218**
	Adjustments Related to Accounting Policy Changes															0
	Adjustments Related to Required Changes in Accounting Policies															0
	Adjustments Related to Voluntary Changes in Accounting Policies															0
	Adjustments Related to Errors															0
	Other Restatements															0
	Restated Balances															0
	Transfers		0	0	0	0	0	0			12.604.416	63.472.907	-76.077.323	0		0
	Total Comprehensive Income (Loss)		0	0	0	0	0	-11.393.904			0	0	12.752.748	1.358.845		1.358.845
	Profit (loss)		0	0	0	0	0	0			0	0	12.752.748	12.752.748		12.752.748
	Other Comprehensive Income (Loss)		0	0	0	0	0	-11.393.904			0	0	0	-11.393.904		-11.393.904
	Issue of equity															0
	Capital Decrease															0
	Capital Advance															0
	Effect of Merger or Liquidation or Division															0
	Effects of Business Combinations Under Common Control															0
	Advance Dividend Payments															0
	Dividends Paid															0
	Decrease through Other Distributions to Owners															0
	Increase (Decrease) through Treasury Share Transactions															0
	Increase (Decrease) through Share-Based Payment Transactions															0
	Acquisition or Disposal of a Subsidiary															0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															0
	Transactions with noncontrolling shareholders															0
	Increase through Other Contributions by Owners															0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															0
	Increase (decrease) through other changes, equity															0
	Equity at end of period		**132.000.000**	**764.064.674**	**66.664.023**	**-4.222.115**	**18.048.640**	**-23.653.141**			**82.718.516**	**263.835.716**	**12.752.748**	**1.312.209.063**		**1.312.209.063**
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		**264.000.000**	**822.706.270**	**66.664.022**	**-4.222.115**	**18.048.640**	**-23.286.330**			**82.718.516**	**73.194.121**	**210.811.728**	**1.510.634.852**	**0**	**1.510.634.852**
	Adjustments Related to Accounting Policy Changes															0
	Adjustments Related to Required Changes in Accounting Policies															0
	Adjustments Related to Voluntary Changes in Accounting Policies															0
	Adjustments Related to Errors															0
	Other Restatements															0
	Restated Balances															0
	Transfers		0	0	0	0	0	0			0	210.811.728	-210.811.728	0	0	0
	Total Comprehensive Income (Loss)		0	0	0	0	0	-6.786.065			0	0	-75.882.475	-82.668.540	3.270.675	-79.397.865
	Profit (loss)		0	0	0	0	0	0			0	0	-75.882.475	-75.882.475	0	-75.882.475
	Other Comprehensive Income (Loss)		0	0	0	0	0	-6.786.065			0	0	0	-6.786.065	3.270.675	-3.515.390
	Issue of equity															0
	Capital Decrease															0
	Capital Advance															0
	Effect of Merger or Liquidation or Division															0
	Effects of Business Combinations Under Common Control															0
	Advance Dividend Payments															0
	Dividends Paid															

Current Period																0
01.01.2024 - 30.09.2024	Decrease through Other Distributions to Owners															0
	Increase (Decrease) through Treasury Share Transactions															0
	Increase (Decrease) through Share-Based Payment Transactions															0
	Acquisition or Disposal of a Subsidiary		0	0	0	0		0			0	0	0	0	166.318.057	166.318.057
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															0
	Transactions with noncontrolling shareholders															0
	Increase through Other Contributions by Owners															0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															0
	Increase (decrease) through other changes, equity															0
	Equity at end of period		**264.000.000**	**822.706.270**	**66.664.022**	**-4.222.115**	**18.048.640**	**-30.072.395**			**82.718.516**	**284.005.849**	**-75.882.475**	**1.427.966.312**	**169.588.732**	**1.597.555.044**