

KAMUYU AYDINLATMA PLATFORMU

HUN YENİLENEBİLİR ENERJİ ÜRETİM A.Ş. Financial Report Consolidated 2024 - 3. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
tatement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	43.602.936	50.006.683
Financial Investments		200.948.748	
Trade Receivables	7.1.	101.918.629	44.178.49
Trade Receivables Due From Related Parties	7.1.1.	43.548.968	18.310.53
Trade Receivables Due From Unrelated Parties	7.1.2.1	58.369.661	25.867.95 ₆
Other Receivables	8.1.	41.032.090	55.905.20
Other Receivables Due From Related Parties	8.1.1.1.	36.634.324	51.984.05
Other Receivables Due From Unrelated Parties	8.1.2.1.	4.397.766	3.921.14 25.849.62
Inventories Prepayments	9. 10.1.	31.628.189 33.177.984	68.165.40
Prepayments to Related Parties	10.1.1.	9.603.648	40.732.13
Prepayments to Unrelated Parties	10.2.1.	23.574.336	27.433.26
Other current assets	11.1.1.	139.652	2.394.20
SUB-TOTAL		452.448.228	246.499.60
Total current assets		452.448.228	246.499.60
NON-CURRENT ASSETS			
Other Receivables	8.1.	833.745	557.63
Other Receivables Due From Unrelated Parties	8.1.2.2.	833.745	557.63
Investments accounted for using equity method	0.1.2.2.	4.623	9
Property, plant and equipment	12	3.270.868.681	2.927.822.56
Right of Use Assets	12	3.575.252.217	3.151.214.03
Intangible assets and goodwill		18.618.659	1.928.24
Other intangible assets		18.618.659	1.928.24
Prepayments	10.1.	18.832.800	11.233.21
Prepayments to Unrelated Parties	10.2.2.	18.832.800	11.233.21
Total non-current assets		6.884.410.725	6.092.755.78
Total assets		7.336.858.953	6.339.255.38
IABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		257.598.272	236.530.71
Current Borrowings From Unrelated Parties		257.598.272	236.530.71
Lease Liabilities	15.1.	257.598.272	236.530.71
Current Portion of Non-current Borrowings		316.313.475	223.337.35
Current Portion of Non-current Borrowings from Unrelated Parties	14.1.	316.313.475	223.337.35
Trade Payables	7.2.	17.764.308	106.335.81
Trade Payables to Related Parties	7.2.1.1	4.121.096	54.608.25
Trade Payables to Unrelated Parties	7.2.2.1.	13.643.212	51.727.56
Employee Benefit Obligations	16.1.	3.041.150	2.064.67
Other Payables	8.2.	503.932.977	417.749.08
Other Payables to Related Parties	8.2.1.1.	474.965.647	390.561.34
Other Payables to Unrelated Parties	8.2.2.1	28.967.330	27.187.73
Deferred Income Other Than Contract Liabilities	10.3.1.	2 262 562	702.64
Current provisions	17	2.360.568	1.561.35
Current provisions for employee benefits SUB-TOTAL	17.1.	2.360.568 1.101.010.750	1.561.35 988.281.63
Total current liabilities		1.101.010.750	988.281.63
NON-CURRENT LIABILITIES			333,232,133
		1 007 072 690	1 246 267 02
Long Term Borrowings Long Term Borrowings From Unrelated Parties		1.087.072.689 1.087.072.689	1.346.267.93 1.346.267.93
Bank Loans	14.2.	914.781.592	1.059.427.32
Lease Liabilities	15.2.	172.291.097	286.840.60
Other Payables	8.2.	570.184.224	601.309.16
Other Payables to Related Parties	8.2.1.2.	570.184.224	601.128.04
Other Payables to Unrelated parties	8.2.2.2.		181.12
Non-current provisions	16,17	36.034.128	23.399.32
Non-current provisions for employee benefits	16.2.	1.374.306	1.249.32
Other non-current provisions	17.2.	34.659.822	22.150.000

Deferred Tax Liabilities	18.	584.063.949	372.920.818
Total non-current liabilities		2.277.354.990	2.343.897.243
Total liabilities		3.378.365.740	3.332.178.880
EQUITY			
Equity attributable to owners of parent		3.958.391.740	2.996.364.291
Issued capital	19.1.	1.000.000.000	580.000.000
Share Premium (Discount)	19.2.	398.252.119	57.376.756
Effects of Business Combinations Under Common Control	19.3.	-684.455.649	-684.455.649
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	19.4.1.	351.301.990	350.479.824
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	19.4.2.	2.234.451.121	2.080.133.714
Prior Years' Profits or Losses	19.6.	612.829.646	549.696.217
Current Period Net Profit Or Loss		46.012.513	63.133.429
Non-controlling interests	19.7.	101.473	10.712.218
Total equity		3.958.493.213	3.007.076.509
Total Liabilities and Equity		7.336.858.953	6.339.255.389



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	20.1.	637.359.599	407.425.114	268.959.456	194.528.091
Cost of sales	20.2.	-294.845.608	-347.819.927	-92.380.331	-163.553.739
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		342.513.991	59.605.187	176.579.125	30.974.352
GROSS PROFIT (LOSS)		342.513.991	59.605.187	176.579.125	30.974.352
General Administrative Expenses	21.	-42.148.592	-19.898.872	-15.670.269	-7.408.205
Research and development expense		-851.377		48.243	
Other Income from Operating Activities	22.1.	39.584.614	21.015.381	25.913.994	10.385.752
Other Expenses from Operating Activities	22.2.	-14.219.958	-29.231.640	-5.383.464	-7.762.230
PROFIT (LOSS) FROM OPERATING ACTIVITIES		324.878.678	31.490.056	181.487.629	26.189.669
Investment Activity Income	23.	29.968.365	25.622.757	16.024.697	
Investment Activity Expenses		-10.348.898		-10.347.274	
Share of Profit (Loss) from Investments Accounted for Using Equity Method		1.321		2.061	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		344.499.466	57.112.813	187.167.113	26.189.669
Finance income	24.1.	708.820.135	1.094.675.245	448.579.097	192.851.878
Finance costs	24.2.	-863.914.111	-1.087.356.855	-391.373.589	-220.894.465
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		189.405.490	64.431.203	244.372.621	-1.852.918
Tax (Expense) Income, Continuing Operations		-144.089.975	19.483.479	-125.975.718	6.424.135
Deferred Tax (Expense) Income	18.	-144.089.975	19.483.479	-125.975.718	6.424.135
PROFIT (LOSS) FROM CONTINUING OPERATIONS		45.315.515	83.914.682	118.396.903	4.571.217
PROFIT (LOSS)		45.315.515	83.914.682	118.396.903	4.571.217
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-696.998	79.800	206.497	159.114
Owners of Parent		46.012.513	83.834.882	118.190.406	4.412.103
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		1.096.221	-396.349	-487.201	-85.511
Gains (Losses) on Remeasurements of Defined Benefit Plans	25.1.	1.096.221	-396.349	-487.201	-85.511
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		154.043.351	816.690.837	-4.979.818	139.182.240
Change in Value of Foreign Currency Basis Spreads	25.2.	154.317.406	816.611.567	-5.101.619	139.180.680
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-274.055	79.270	121.801	1.560
Deferred Tax (Expense) Income	18.	-274.055	79.270	121.801	1.560
OTHER COMPREHENSIVE INCOME (LOSS)		155.139.572	816.294.488	-5.467.019	139.096.729
TOTAL COMPREHENSIVE INCOME (LOSS)		200.455.087	900.209.170	112.929.884	143.667.946
Total Comprehensive Income Attributable to					
Non-controlling Interests		-696.998	79.800	206.497	159.114



Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
atement of cash flows (Indirect Method)		01.01.2024 - 30.09.2024	01.01.2023 - 30.03.2023
· · · · · · · · · · · · · · · · · · ·		205 052 020	224 115 20
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES Profit (Loss)		385.062.838 45.315.514	224.115.39 83.914.68
		45.315.314 521.736.571	83.914.68 165.412.15
Adjustments to Reconcile Profit (Loss) Adjustments for depreciation and amortisation expense		202.252.651	138.866.41
Adjustments for depreciation and amortisation expense Adjustments for provisions		14.256.176	14.353.79
Adjustments for (Reversal of) Lawsuit and/or Penalty		14.236.176	14.555.19
Provisions		12.509.822	12.786.27
Adjustments for (Reversal of) Other Provisions		1.746.354	1.567.51
Adjustments for Interest (Income) Expenses		92.413.837	91.847.96
Adjustments for Interest Income		-32.435.518	-380.850
Adjustments for interest expense		124.849.355	92.228.810
Adjustments for Tax (Income) Expenses		211.143.132	-79.057.72
Adjustments for losses (gains) on disposal of non-current			-598,29
assets			-598.29
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments		1.670.775	
Changes in Working Capital		-181.989.247	-25.211.430
Adjustments for decrease (increase) in trade accounts			
receivable Adjustments for Decrease (Increase) in Other Receivables		-57.740.139	-23.893.012
Related with Operations		6.543.478	-446.454
Adjustments for decrease (increase) in inventories		-5.778.567	-10.805.609
Decrease (Increase) in Prepaid Expenses		27.387.832	13.297.36
Adjustments for increase (decrease) in trade accounts payable		-88.571.510	-4.322.27
Increase (Decrease) in Employee Benefit Liabilities		1.798.645	2.231.47
Adjustments for increase (decrease) in other operating payables		-67.180.891	407.950
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-702.644	252.922
Other Adjustments for Other Increase (Decrease) in Working Capital		2.254.549	-1.933.788
Decrease (Increase) in Other Assets Related with Operations		2.254.549	-1.933.788
Cash Flows from (used in) Operations		385.062.838	224.115.398
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-894.269.261	-1.157.870.58
Cash Inflows from Sale of Shares of Subsidiaries that doesn't Cause Loss of Control			25.024.46
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		-10.610.745	-381.743.06
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures Purchase of Property, Plant, Equipment and Intangible		-4.532	
Assets		-883.653.984	-801.151.983
Purchase of property, plant and equipment		-459.615.801	001 151 005
Purchase of intangible assets CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-424.038.183 348.485.270	-801.151.983 130.145.81
			130.145.814
Proceeds from Issuing Shares or Other Equity Instruments		420.000.000	
Proceeds from issuing shares Cash Inflows (Outflows) Due to Effects of Combinations		420.000.000	
Under Common Control		340.875.363	3.728.46
Repayments of borrowings		-542.683.468	-205.194.86
Increase in Other Payables to Related Parties		130.293.375	331.612.209
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-160.721.153	-803.609.373
Effect of exchange rate changes on cash and cash equivalents		154.317.406	816.611.566
Net increase (decrease) in cash and cash equivalents		-6.403.747	13.002.193
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		50.006.683	53.627.588
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		43.602.936	66.629



Statement of changes in equity [abstract]

Nature of Financial Statements

Consolidated

			Equity									
			Equity attributable to owners of parent [member]									
		Footnote Reference	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss Retains					Retained Earnings	ned Farnings			
			Issued Capital Share premiums or	discounts Effects of Combinations of Entities or Businesses Under Common (Other reserves [member]			Non-controlling interests [member]
					Increases (Decreases) on Revaluation of Property, Plant and Equipmen		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses Net F	Profit or Loss	
S	Statement of changes in equity [abstract]											
	Statement of changes in equity [line items]											
	Equity at beginning of period		580.000.000 5	57.376.756 -68	8.184.116 350.751	1.290 -751	1.016.986.869		26.584.156	379.111.087	170.585.131 1.893.210.423	70.028.378 1.963
	Adjustments Related to Accounting Policy Changes											
	Adjustments Related to Required Changes in Accounting Policies											
	Adjustments Related to Voluntary Changes in Accounting Policies											
	Adjustments Related to Errors											
	Other Restatements											
	Restated Balances											
	Transfers											
	Total Comprehensive Income (Loss)											
	Profit (loss)										83.834.882 83.834.882	79.800 83
	Other Comprehensive Income (Loss)					-317.079	816.611.567				816.294.488	816
	Issue of equity											
	Capital Decrease											
	Capital Advance											
	Effect of Merger or Liquidation or Division											
	Effects of Business Combinations Under Common Control				3.715.864						3.715.864	3
	Advance Dividend Payments											
	Dividends Paid											
023	Decrease through Other Distributions to Owners											
	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											-60.360.436 60
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge											
	Accounting is Applied Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair											
	Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm											
L	Commitment for which Fair Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in											
	Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period		580.000.000 5	57.376.756 -68	4.455.649 350.751	-317.830	1.833.598.437		26.571.552	549.696,217	83.834.882 2.797.055.657	9.747.742 2.806
S	Statement of changes in equity [abstract]											
	Statement of changes in equity [line items]											
	Equity at beginning of period		580.000.000 5	57.376.756 -68	4.455.649 350.751	-271.467	2.080.133.714			549.696.217	63.133.429 2.996.364.292	10.712.218 3.007
	Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in											
	Accounting Policies											
	Adjustments Related to Voluntary Changes in Accounting Policies											
	Adjustments Related to Errors											
	Other Restatements											
	Restated Balances											
	Transfers									63.133.429	-63.133.429	
	Total Comprehensive Income (Loss)											
	Profit (loss)										46.012.513 46.012.513	
	Other Comprehensive Income (Loss)		100			822.167	154.317.406				155.139.572	
	Issue of equity		420.000.000								420.000.000	420
	Capital Decrease Capital Advance											
	Effect of Merger or Liquidation or Division			AD 875 363							240.075.263	0.010.745
	Effect of Merger or Liquidation of Division Effects of Business Combinations Under Common		34	40.875.362							340.875.362	-9.913.746 330
	Control Advance Dividend Payments											
	Dividends Paid											

Current Period 01.01.2024 - 30.09.2

i										
Decrease through Other Distributions to Owners										
Increase (Decrease) through Treasury Share Transactions										
Increase (Decrease) through Share-Based Payment Transactions										
Acquisition or Disposal of a Subsidiary										
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity										
Transactions with noncontrolling shareholders										
Increase through Other Contributions by Owners										
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied										
Increase (decrease) through other changes, equity										
Equity at end of period	1.000.000.000	398.252.119	-684.455.649	350.751.290	550.700	2.234.451.120		612.829.646	46.012.513 3.958.391.740	101.473 3.958.493.213