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KAMUYU AYDINLATMA PLATFORMU

HUN YENİLENEBİLİR ENERJİ ÜRETİM A.Ş.
Financial Report
Consolidated
2024 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	43.602.936	50.006.683
Financial Investments		200.948.748	
Trade Receivables	7.1.	101.918.629	44.178.490
Trade Receivables Due From Related Parties	7.1.1.	43.548.968	18.310.536
Trade Receivables Due From Unrelated Parties	7.1.2.1	58.369.661	25.867.954
Other Receivables	8.1.	41.032.090	55.905.203
Other Receivables Due From Related Parties	8.1.1.1.	36.634.324	51.984.054
Other Receivables Due From Unrelated Parties	8.1.2.1.	4.397.766	3.921.149
Inventories	9.	31.628.189	25.849.623
Prepayments	10.1.	33.177.984	68.165.403
Prepayments to Related Parties	10.1.1.	9.603.648	40.732.134
Prepayments to Unrelated Parties	10.2.1.	23.574.336	27.433.269
Other current assets	11.1.1.	139.652	2.394.200
SUB-TOTAL		**452.448.228**	**246.499.602**
Total current assets		**452.448.228**	**246.499.602**
NON-CURRENT ASSETS			
Other Receivables	8.1.	833.745	557.637
Other Receivables Due From Unrelated Parties	8.1.2.2.	833.745	557.637
Investments accounted for using equity method		4.623	91
Property, plant and equipment	12	3.270.868.681	2.927.822.566
Right of Use Assets	12	3.575.252.217	3.151.214.034
Intangible assets and goodwill		18.618.659	1.928.246
Other intangible assets		18.618.659	1.928.246
Prepayments	10.1.	18.832.800	11.233.213
Prepayments to Unrelated Parties	10.2.2.	18.832.800	11.233.213
Total non-current assets		**6.884.410.725**	**6.092.755.787**
Total assets		**7.336.858.953**	**6.339.255.389**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		257.598.272	236.530.713
Current Borrowings From Unrelated Parties		257.598.272	236.530.713
Lease Liabilities	15.1.	257.598.272	236.530.713
Current Portion of Non-current Borrowings		316.313.475	223.337.350
Current Portion of Non-current Borrowings from Unrelated Parties	14.1.	316.313.475	223.337.350
Trade Payables	7.2.	17.764.308	106.335.819
Trade Payables to Related Parties	7.2.1.1	4.121.096	54.608.255
Trade Payables to Unrelated Parties	7.2.2.1.	13.643.212	51.727.564
Employee Benefit Obligations	16.1.	3.041.150	2.064.671
Other Payables	8.2.	503.932.977	417.749.081
Other Payables to Related Parties	8.2.1.1.	474.965.647	390.561.344
Other Payables to Unrelated Parties	8.2.2.1	28.967.330	27.187.737
Deferred Income Other Than Contract Liabilities	10.3.1.		702.644
Current provisions	17	2.360.568	1.561.359
Current provisions for employee benefits	17.1.	2.360.568	1.561.359
SUB-TOTAL		**1.101.010.750**	**988.281.637**
Total current liabilities		**1.101.010.750**	**988.281.637**
NON-CURRENT LIABILITIES			
Long Term Borrowings		1.087.072.689	1.346.267.935
Long Term Borrowings From Unrelated Parties		1.087.072.689	1.346.267.935
Bank Loans	14.2.	914.781.592	1.059.427.327
Lease Liabilities	15.2.	172.291.097	286.840.608
Other Payables	8.2.	570.184.224	601.309.164
Other Payables to Related Parties	8.2.1.2.	570.184.224	601.128.044
Other Payables to Unrelated parties	8.2.2.2.		181.120
Non-current provisions	16,17	36.034.128	23.399.326
Non-current provisions for employee benefits	16.2.	1.374.306	1.249.326
Other non-current provisions	17.2.	34.659.822	22.150.000

Deferred Tax Liabilities	18.	584.063.949	372.920.818
Total non-current liabilities		**2.277.354.990**	**2.343.897.243**
Total liabilities		**3.378.365.740**	**3.332.178.880**
EQUITY			
Equity attributable to owners of parent		3.958.391.740	2.996.364.291
Issued capital	19.1.	1.000.000.000	580.000.000
Share Premium (Discount)	19.2.	398.252.119	57.376.756
Effects of Business Combinations Under Common Control	19.3.	-684.455.649	-684.455.649
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	19.4.1.	351.301.990	350.479.824
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	19.4.2.	2.234.451.121	2.080.133.714
Prior Years' Profits or Losses	19.6.	612.829.646	549.696.217
Current Period Net Profit Or Loss		46.012.513	63.133.429
Non-controlling interests	19.7.	101.473	10.712.218
Total equity		**3.958.493.213**	**3.007.076.509**
Total Liabilities and Equity		**7.336.858.953**	**6.339.255.389**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	20.1.	637.359.599	407.425.114	268.959.456	194.528.091
Cost of sales	20.2.	-294.845.608	-347.819.927	-92.380.331	-163.553.739
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		342.513.991	59.605.187	176.579.125	30.974.352
GROSS PROFIT (LOSS)		342.513.991	59.605.187	176.579.125	30.974.352
General Administrative Expenses	21.	-42.148.592	-19.898.872	-15.670.269	-7.408.205
Research and development expense		-851.377		48.243	
Other Income from Operating Activities	22.1.	39.584.614	21.015.381	25.913.994	10.385.752
Other Expenses from Operating Activities	22.2.	-14.219.958	-29.231.640	-5.383.464	-7.762.230
PROFIT (LOSS) FROM OPERATING ACTIVITIES		324.878.678	31.490.056	181.487.629	26.189.669
Investment Activity Income	23.	29.968.365	25.622.757	16.024.697	
Investment Activity Expenses		-10.348.898		-10.347.274	
Share of Profit (Loss) from Investments Accounted for Using Equity Method		1.321		2.061	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		344.499.466	57.112.813	187.167.113	26.189.669
Finance income	24.1.	708.820.135	1.094.675.245	448.579.097	192.851.878
Finance costs	24.2.	-863.914.111	-1.087.356.855	-391.373.589	-220.894.465
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		189.405.490	64.431.203	244.372.621	-1.852.918
Tax (Expense) Income, Continuing Operations		-144.089.975	19.483.479	-125.975.718	6.424.135
Deferred Tax (Expense) Income	18.	-144.089.975	19.483.479	-125.975.718	6.424.135
PROFIT (LOSS) FROM CONTINUING OPERATIONS		45.315.515	83.914.682	118.396.903	4.571.217
PROFIT (LOSS)		45.315.515	83.914.682	118.396.903	4.571.217
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-696.998	79.800	206.497	159.114
Owners of Parent		46.012.513	83.834.882	118.190.406	4.412.103
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		1.096.221	-396.349	-487.201	-85.511
Gains (Losses) on Remeasurements of Defined Benefit Plans	25.1.	1.096.221	-396.349	-487.201	-85.511
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		154.043.351	816.690.837	-4.979.818	139.182.240
Change in Value of Foreign Currency Basis Spreads	25.2.	154.317.406	816.611.567	-5.101.619	139.180.680
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-274.055	79.270	121.801	1.560
Deferred Tax (Expense) Income	18.	-274.055	79.270	121.801	1.560
OTHER COMPREHENSIVE INCOME (LOSS)		**155.139.572**	**816.294.488**	**-5.467.019**	**139.096.729**
TOTAL COMPREHENSIVE INCOME (LOSS)		**200.455.087**	**900.209.170**	**112.929.884**	**143.667.946**
Total Comprehensive Income Attributable to					
Non-controlling Interests		-696.998	79.800	206.497	159.114
Owners of Parent		201.152.085	900.129.370	112.723.387	143.508.832

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**385.062.838**	**224.115.398**
Profit (Loss)		45.315.514	83.914.683
Adjustments to Reconcile Profit (Loss)		**521.736.571**	**165.412.151**
Adjustments for depreciation and amortisation expense		202.252.651	138.866.412
Adjustments for provisions		14.256.176	14.353.791
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		12.509.822	12.786.277
Adjustments for (Reversal of) Other Provisions		1.746.354	1.567.514
Adjustments for Interest (Income) Expenses		92.413.837	91.847.960
Adjustments for Interest Income		-32.435.518	-380.850
Adjustments for interest expense		124.849.355	92.228.810
Adjustments for Tax (Income) Expenses		211.143.132	-79.057.721
Adjustments for losses (gains) on disposal of non-current assets			-598.291
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments		1.670.775	
Changes in Working Capital		**-181.989.247**	**-25.211.436**
Adjustments for decrease (increase) in trade accounts receivable		-57.740.139	-23.893.012
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		6.543.478	-446.454
Adjustments for decrease (increase) in inventories		-5.778.567	-10.805.609
Decrease (Increase) in Prepaid Expenses		27.387.832	13.297.364
Adjustments for increase (decrease) in trade accounts payable		-88.571.510	-4.322.279
Increase (Decrease) in Employee Benefit Liabilities		1.798.645	2.231.470
Adjustments for increase (decrease) in other operating payables		-67.180.891	407.950
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-702.644	252.922
Other Adjustments for Other Increase (Decrease) in Working Capital		2.254.549	-1.933.788
Decrease (Increase) in Other Assets Related with Operations		2.254.549	-1.933.788
Cash Flows from (used in) Operations		**385.062.838**	**224.115.398**
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-894.269.261**	**-1.157.870.585**
Cash Inflows from Sale of Shares of Subsidiaries that doesn't Cause Loss of Control			25.024.465
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		-10.610.745	-381.743.067
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-4.532	
Purchase of Property, Plant, Equipment and Intangible Assets		-883.653.984	-801.151.983
Purchase of property, plant and equipment		-459.615.801	
Purchase of intangible assets		-424.038.183	-801.151.983
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**348.485.270**	**130.145.814**
Proceeds from Issuing Shares or Other Equity Instruments		420.000.000	
Proceeds from issuing shares		420.000.000	
Cash Inflows (Outflows) Due to Effects of Combinations Under Common Control		340.875.363	3.728.468
Repayments of borrowings		-542.683.468	-205.194.863
Increase in Other Payables to Related Parties		130.293.375	331.612.209
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-160.721.153	-803.609.373
Effect of exchange rate changes on cash and cash equivalents		154.317.406	816.611.566
Net increase (decrease) in cash and cash equivalents		-6.403.747	13.002.193
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**50.006.683**	**53.627.588**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**43.602.936**	**66.629.781**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity – Equity attributable to owners of parent [member] – Issued Capital	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss – Gains/Losses on Revaluation and Remeasurement [member] – Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss – Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Other reserves [member]	Retained Earnings – Prior Years' Profits or Losses	Net Profit or Loss		Non-controlling interests [member]	
Previous Period 01.01.2023 - 30.09.2023	**Statement of changes in equity [abstract]**															
	Statement of changes in equity [line items]															
	Equity at beginning of period		580.000.000	57.376.756	-688.184.116	350.751.290	-751	1.016.986.869			26.584.156	379.111.087	170.585.131	1.893.210.423	70.028.378	1.963.238.801
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers															
	Total Comprehensive Income (Loss)															
	Profit (loss)												83.834.882	83.834.882	79.800	83.914.682
	Other Comprehensive Income (Loss)						-317.079	816.611.567						816.294.488		816.294.488
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control				3.715.864									3.715.864		3.715.864
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary														-60.360.436	60.360.436
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		580.000.000	57.376.756	-684.455.649	350.751.290	-317.830	1.833.598.437			26.571.552	549.696.217	83.834.882	2.797.055.657	9.747.742	2.806.803.399
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		580.000.000	57.376.756	-684.455.649	350.751.290	-271.467	2.080.133.714				549.696.217	63.133.429	2.996.364.292	10.712.218	3.007.076.510
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers											63.133.429	-63.133.429			
	Total Comprehensive Income (Loss)															
	Profit (loss)												46.012.513	46.012.513	-696.998	45.315.515
	Other Comprehensive Income (Loss)						822.167	154.317.406						155.139.572		155.139.572
	Issue of equity		420.000.000											420.000.000		420.000.000
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division			340.875.362										340.875.362	-9.913.746	330.961.616
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															

Current Period 01.01.2024 - 30.09.2024	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		1.000.000.000	398.252.119	-684.455.649	350.751.290	550.700		2.234.451.120				612.829.646	46.012.513	3.958.391.740	101.473	3.958.493.213