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KAMUYU AYDINLATMA PLATFORMU

ÇAĞDAŞ FAKTORİNG A.Ş.
Financial Institutions Financial Report
Unconsolidated
2024 - 3. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Çağdaş Faktoring A.Ş. Genel Kurulu'na

Giriş

Çağdaş Faktoring A.Ş.'nin ("Şirket") 30 Eylül 2024 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren dokuz aylık döneme ait kar veya zarar tablosunun, kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının ("ara dönem finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin 24 Aralık 2013 tarih ve 28861 sayılı Resmi Gazete'de yayımlanan Finansal Kiralama, Faktoring, Finansman ve Tasarruf Finansman Şirketlerinin Muhasebe Uygulamaları ile Finansal Tabloları Hakkında Yönetmelik ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") tarafından yayımlanan yönetmelik, tebliğ, genelge ve yapılan açıklamalar; ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Çağdaş Faktoring A.Ş.'nin 30 Eylül 2024 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren dokuz aylık döneme ilişkin finansal performansının ve nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatına uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Özlem Gören Güçdemir, SMMM

Sorumlu Denetçi

İstanbul, 21 Kasım 2024

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2024			Previous Period 31.12.2023		
		TC	FC	Total	TC	FC	Total
Statement of Financial Position (Balance Sheet)							
ASSETS							
CASH, CASH EQUIVALENTS AND BALANCES AT CENTRAL BANK	(3-4)	387.457		387.457	225.129		225.129
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)				0			
DERIVATIVE FINANCIAL ASSETS				0			
FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (Net)				0			
FINANCIAL ASSETS AT AMORTISED COST (Net)		7.563.437		7.563.437	6.099.890		6.099.890
Factoring Receivables	(5)	7.563.437		7.563.437	6.099.890		6.099.890
Discounted Factoring Receivables (Net)		7.563.437		7.563.437	6.089.394		6.089.394
Other Factoring Receivables					10.496		10.496
Non Performing Receivables	(6)	36.094		36.094	21.771		21.771
Allowance For Expected Credit Losses / Specific Provisions (-)	(6)	-36.094		-36.094	-21.771		-21.771
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES				0			
TANGIBLE ASSETS (Net)	(7)	229.022		229.022	169.867		169.867
INTANGIBLE ASSETS AND GOODWILL (Net)	(8)	37		37	278		278
INVESTMENT PROPERTY (Net)	(9)	68.074		68.074	68.074		68.074
CURRENT TAX ASSETS		3.394		3.394	1.264		1.264
DEFERRED TAX ASSET				0			
OTHER ASSETS	(11)	28.203		28.203	10.026		10.026
SUBTOTAL		**8.279.624**		**8.279.624**	**6.574.528**		**6.574.528**
ASSETS CLASSIFIED AS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(12)	50.836		50.836	50.836		50.836
Held for Sale		50.836		50.836	50.836		50.836
TOTAL ASSETS		**8.330.460**		**8.330.460**	**6.625.364**		**6.625.364**
LIABILITY AND EQUITY ITEMS							
LOANS RECEIVED	(13)	2.731.738		2.731.738	1.773.612		1.773.612
FACTORING PAYABLES	(5)	1.224.204		1.224.204	1.965.335		1.965.335
PAYABLES FROM SAVINGS FUND POOL				0			
LEASE PAYABLES	(15)			0	19.851		19.851
MARKETABLE SECURITIES (Net)	(14)	2.005.356		2.005.356	1.189.523		1.189.523
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS				0			
DERIVATIVE FINANCIAL LIABILITIES				0			

PROVISIONS	(17)	18.051		18.051	8.647		8.647
Reserves For Employee Benefits		18.011		18.011	8.607		8.607
Other provisions		40		40	40		40
CURRENT TAX LIABILITIES	(10)	145.482		145.482	153.924		153.924
DEFERRED TAX LIABILITY	(10)	16.149		16.149	15.293		15.293
SUBORDINATED DEBT				0			
OTHER LIABILITIES	(16)	37.746		37.746	18.884		18.884
SUBTOTAL		**6.178.726**		**6.178.726**	**5.145.069**		**5.145.069**
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)				0			
EQUITY	(18)	2.151.734		2.151.734	1.480.295		1.480.295
Issued capital		1.000.000		1.000.000	350.000		350.000
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		13.479		13.479	13.479		13.479
Profit Reserves		81.722		81.722	29.056		29.056
Legal Reserves		81.722		81.722	29.056		29.056
Profit or Loss		1.056.533		1.056.533	1.087.760		1.087.760
Prior Years' Profit or Loss		218.425		218.425	49.508		49.508
Current Period Net Profit Or Loss		838.108		838.108	1.038.252		1.038.252
Total equity and liabilities		**8.330.460**		**8.330.460**	**6.625.364**		**6.625.364**

STATEMENT OF OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2024			Previous Period 31.12.2023		
		TC	FC	Total	TC	FC	Total
OFF-BALANCE SHEET ITEMS							
OFF-BALANCE SHEET ITEMS							
IRREVOCABLE FACTORING TRANSACTIONS		0	0	0	0		0
REVOCABLE FACTORING TRANSACTIONS		2.362.553		2.362.553	1.957.360		1.957.360
SAVINGS FINANCE CONTRACTS TRANSACTIONS		0		0	0		0
COLLATERALS RECEIVED	(27)	126.636.409	575	126.636.984	79.376.238	575	79.376.813
COLLATERALS GIVEN	(27)	6.200.093		6.200.093	5.172.293		5.172.293
COMMITMENTS		0		0	0		0
DERIVATIVE FINANCIAL INSTRUMENTS		0		0	0		0
ITEMS HELD IN CUSTODY	(27)	8.936.688	1.220	8.937.908	6.930.688	1.653	6.932.341
TOTAL OFF-BALANCE SHEET ITEMS		**144.135.743**	**1.795**	**144.137.538**	**93.436.579**	**2.228**	**93.438.807**

Statement of Profit or Loss

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Profit or Loss					
INCOME AND EXPENSE ITEMS					
OPERATING INCOME	(19)	3.829.815	2.242.428		
FACTORING INCOME		3.829.815	2.242.428		
Factoring Interest Income		3.332.855	1.352.974		
Discounted		3.297.651	1.349.036		
Other		35.204	3.938		
Factoring Fee and Commission Income		496.960	889.454		
Discounted		496.960	889.454		
INCOME FROM FINANCING LOANS		0			
LEASE INCOME		0			
SAVINGS FINANCE INCOME		0			
FINANCE COST (-)	(22)	-1.986.772	-1.129.300		
Interest Expenses on Funds Borrowed		-641.949	-92.547		
Interest Expenses On Factoring Payables		-890.265	-873.411		
Lease Interest Expenses		-2.371	-4.570		
Interest Expenses on Securities Issued		-423.540	-149.786		
Fees and Commissions Paid		-28.647	-8.986		
GROSS PROFIT (LOSS)		1.843.043	1.113.128		
OPERATING EXPENSES (-)	(20)	-364.897	-163.740		
Personnel Expenses		-286.470	-123.848		
Provision Expense for Employment Termination Benefits		-9.403	-1.231		
General Operating Expenses		-69.024	-38.661		
GROSS OPERATING PROFIT (LOSS)		1.478.146	949.388		
OTHER OPERATING INCOME	(21)	112.399	39.323		
Interest Income on Banks		49.538	12.558		
Foreign Exchange Gains		4.339	6.896		
Other		58.522	19.869		
PROVISION EXPENSES		-366.057	-30.877		
Specific Provisions		-366.057	-30.877		
OTHER OPERATING EXPENSES (-)	(24)	-23.273	-12.297		
Foreign Exchange Losses		-4.031	-6.719		
Other		-19.242	-5.578		
NET OPERATING PROFIT (LOSS)		1.201.215	945.537		
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0			
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0			
NET MONETARY POSITION GAIN (LOSS)		0			
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.201.215	945.537		
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	(10)	-363.107	-284.348		
Current Tax Provision		-362.251	-284.951		
Expense Effect of Deferred Tax		-856			
Income Effect of Deferred Tax			603		
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		838.108	661.189		
INCOME ON DISCONTINUED OPERATIONS		0			
EXPENSES ON DISCONTINUED OPERATIONS (-)		0			
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0		
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0			
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0		
NET PROFIT OR LOSS FOR THE PERIOD		838.108	661.189		
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		838.108	661.189		
Profit (loss) per share					
Profit (Loss) per Share					
EARNINGS (LOSS) PER SHARE					

DILUTED EARNINGS (LOSS) PER SHARE	

Statement of profit or loss and other comprehensive income [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of profit or loss and other comprehensive income [abstract]					
PROFIT (LOSS)		838.108	661.189		
OTHER COMPREHENSIVE INCOME		0			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0			
Gains (Losses) on Revaluation of Property, Plant and Equipment		0			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
TOTAL COMPREHENSIVE INCOME (LOSS)		838.108	661.189		

Statement of cash flows [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows [abstract]			
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Profit/Loss Before Changes in Operating Assets and Liabilities		1.215.103	873.211
Interest Received / Profit Share Received / Lease Income		3.338.955	1.352.895
Interest Paid /Profit Share Paid / Lease Payments		-1.935.580	-1.097.769
Fees and Commissions Received	(19)	496.960	889.454
Other Gains	(21)	61.423	30.784
Collections from Previously Written Off Loans and Other Receivables		50.976	8.539
Cash Payments to Personnel and Service Suppliers		-266.966	-124.766
Taxes Paid		-406.377	-127.291
Other		-124.288	-58.635
Changes in Operating Assets and Liabilities		-1.608.190	-1.757.801
Net (Increase) Decrease in Factoring Receivables		-1.835.704	-2.112.860
Net (Increase) Decrease in Financing Loans			0
Net (Increase) Decrease in Other Assets		386.069	123.967
Net Increase (Decrease) in Factoring Payables		-741.131	369.857
Net Increase (Decrease) in Lease Payables		8.925	57.542
Net Increase (Decrease) in Funds Borrowed		935.582	306.214
Net Increase (Decrease) Other Liabilities		-361.931	-502.521
Cash flows from (used in) operating activities		-393.087	-884.590
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Tangible And Intangible Asset Purchases	(7-8-9)	-64.973	-12.030
Net cash flows from (used in) investing activities		-64.973	-12.030
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Cash Obtained from Loans and Securities Issued		1.882.000	981.045
Cash Outflow Arised From Loans and Securities Issued		-1.066.167	
Dividends paid		-166.669	-27.942
Payments of lease liabilities		-28.776	-28.776
Net cash flows from (used in) financing activities		620.388	924.327
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		0	
Net Increase (decrease) in cash and cash equivalents		162.328	27.707
Cash and Cash Equivalents at Beginning of the Period	(2.4)	225.129	130.271
Cash and Cash Equivalents at End of the Period	(2.4)	387.457	157.978

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

Period		Footnote Reference	Issued capital [member]	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss	Profit Reserves	Prior Years' Profits or Losses	Net Profit Or Loss	Non-controlling interests [member]	Equity [member]
				Tangible and Intangible Assets Accumulated Revaluation Increases / Decreases	Accumulated Gains or Losses on Remeasurements of Defined Benefit Plans						
Previous Period 01.01.2023 - 30.09.2023	**Statement of changes in equity [abstract]**										
	CHANGES IN EQUITY ITEMS										
	Equity at beginning of period		**175.000**	**13.557**	**-339**		**16.579**	**15.743**	**249.184**		**469.724**
	Increase or Decrease Required by TAS 8										
	Effect Of Corrections										
	Effect Of Changes In Accounting Policy										
	Adjusted Beginning Balance		175.000	13.557	-339		16.579	15.743	249.184		469.724
	Total Comprehensive Income (Loss)								661.189		661.189
	Cash Capital Increase										
	Capital Increase Through Internal Reserves		175.000					-175.000			
	Inflation Adjustments to Paid-in Capital										
	Convertible Bonds										
	Subordinated Debt										
	Increase (decrease) through other changes, equity										
	Profit Distributions						12.738	208.765	-249.184		27.681
	Dividends Paid							-27.681			27.681
	Transfers To Reserves						12.738	-12.738			
	Other							249.184	-249.184		
	Equity at end of period		**350.000**	**13.557**	**-339**		**29.317**	**49.508**	**661.189**		**1.103.232**
Current Period 01.01.2024 - 30.09.2024	**Statement of changes in equity [abstract]**										
	CHANGES IN EQUITY ITEMS										
	Equity at beginning of period		**350.000**	**13.818**	**-339**		**29.056**	**49.508**	**1.038.252**		**1.480.295**
	Increase or Decrease Required by TAS 8										
	Effect Of Corrections										
	Effect Of Changes In Accounting Policy										
	Adjusted Beginning Balance		350.000	13.818	-339		29.056	49.508	1.038.252		1.480.295
	Total Comprehensive Income (Loss)								838.108		838.108
	Cash Capital Increase										
	Capital Increase Through Internal Reserves		650.000					-650.000			
	Inflation Adjustments to Paid-in Capital										
	Convertible Bonds										
	Subordinated Debt										
	Increase (decrease) through other changes, equity										
	Profit Distributions						52.666	818.917	-1.038.252		166.669
	Dividends Paid							-166.669			166.669
	Transfers To Reserves						52.666	-52.666			
	Other							1.038.252	-1.038.252		
	Equity at end of period		**1.000.000**	**13.818**	**-339**		**81.722**	**218.425**	**838.108**		**2.151.734**