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KAMUYU AYDINLATMA PLATFORMU

GALATASARAY SPORTİF SINAİ VE TİCARİ YATIRIMLAR A.Ş.
Financial Report
Consolidated
2024 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.08.2024	Previous Period 31.05.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	58.496.314	72.631.679
Financial Investments		9.717.126	10.447.406
Trade Receivables		2.805.767.936	1.150.406.114
Trade Receivables Due From Related Parties		0	0
Trade Receivables Due From Unrelated Parties		2.805.767.936	1.150.406.114
Other Receivables		430.524.189	428.366.166
Other Receivables Due From Related Parties	4	420.717.916	414.187.299
Other Receivables Due From Unrelated Parties		9.806.273	14.178.867
Inventories		779.167.443	537.078.410
Prepayments		467.906.372	198.189.024
Current Tax Assets		52.022.981	22.815.459
Other current assets		72.239.721	43.666.043
SUB-TOTAL		**4.675.842.082**	**2.463.600.301**
Total current assets		**4.675.842.082**	**2.463.600.301**
NON-CURRENT ASSETS			
Trade Receivables		132.505.829	31.470.662
Trade Receivables Due From Unrelated Parties		132.505.829	31.470.662
Other Receivables		4.015.519.849	3.923.862.493
Other Receivables Due From Related Parties	4	4.013.673.151	3.922.492.820
Other Receivables Due From Unrelated Parties		1.846.698	1.369.673
Investment property		66.842.259	78.400.618
Property, plant and equipment	7	229.593.168	165.508.836
Right of Use Assets		40.145.397	46.014.720
Intangible assets and goodwill	8	3.497.551.041	2.965.693.083
Prepayments		2.262.114.199	2.288.624.743
Other Non-current Assets		6.340.405	6.247.735
Total non-current assets		**10.250.612.147**	**9.505.822.890**
Total assets		**14.926.454.229**	**11.969.423.191**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	0	49.541.194
Current Portion of Non-current Borrowings		485.014.728	198.305.551
Current Portion of Non-current Borrowings from Related Parties		469.487.597	179.802.214
Current Portion of other Non-current Borrowings	6	469.487.597	179.802.214
Current Portion of Non-current Borrowings from Unrelated Parties		15.527.131	18.503.337
Lease Liabilities		15.527.131	18.503.337
Trade Payables		3.093.173.384	2.309.436.202
Trade Payables to Unrelated Parties		3.093.173.384	2.309.436.202
Employee Benefit Obligations		678.762.256	723.055.862
Other Payables		755.013.726	854.774.287
Other Payables to Related Parties	4	734.163.910	845.895.104
Other Payables to Unrelated Parties		20.849.816	8.879.183
Deferred Income Other Than Contract Liabilities		3.577.854.668	2.083.461.611
Current tax liabilities, current		114.108.614	64.081.002
Current provisions		57.625.883	48.561.365
Current provisions for employee benefits	9	39.915.885	30.703.725
Other current provisions		17.709.998	17.857.640
Other Current Liabilities		534.560.636	597.423.782
Other Current Liabilities to Unrelated Parties		534.560.636	597.423.782
SUB-TOTAL		**9.296.113.895**	**6.928.640.856**
Total current liabilities		**9.296.113.895**	**6.928.640.856**
NON-CURRENT LIABILITIES			
Long Term Borrowings		2.077.056.261	2.252.222.138
Long Term Borrowings From Related Parties		2.077.056.261	2.252.222.138
Bank Loans	6	2.068.484.960	2.238.923.408
Lease Liabilities		8.571.301	13.298.730

Trade Payables		1.427.780.170	1.085.210.202
Trade Payables To Unrelated Parties		1.427.780.170	1.085.210.202
Employee Benefit Obligations		512.857.993	560.644.718
Deferred Income Other Than Contract Liabilities		843.839.461	502.138.264
Non-current provisions		20.222.282	18.532.523
Non-current provisions for employee benefits		20.222.282	18.532.523
Other non-current provisions		0	0
Deferred Tax Liabilities		6.732.430	2.005.662
Other non-current liabilities		54.339.672	56.485.671
Total non-current liabilities		**4.942.828.269**	**4.477.239.178**
Total liabilities		**14.238.942.164**	**11.405.880.034**
EQUITY			
Equity attributable to owners of parent		687.616.371	563.656.448
Issued capital	10	1.080.000.000	1.080.000.000
Inflation Adjustments on Capital	10	3.779.870.003	3.779.870.003
Share Premium (Discount)		4.761.245.098	4.761.245.098
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-21.946.672	-22.950.535
Gains (Losses) on Revaluation and Remeasurement		-21.946.672	-22.950.535
Gains (Losses) on Remeasurements of Defined Benefit Plans		-21.946.672	-22.950.535
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Exchange Differences on Translation		0	0
Gains (Losses) on Hedge		0	0
Gains (Losses) on Revaluation and Reclassification		0	0
Restricted Reserves Appropriated From Profits	10	458.691.942	458.691.942
Prior Years' Profits or Losses		-9.493.200.060	-12.477.599.645
Current Period Net Profit Or Loss		122.956.060	2.984.399.585
Non-controlling interests		-104.306	-113.291
Total equity		**687.512.065**	**563.543.157**
Total Liabilities and Equity		**14.926.454.229**	**11.969.423.191**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.06.2024 - 31.08.2024	Previous Period 01.06.2023 - 31.08.2023
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	11	1.887.146.328	2.370.415.712
Cost of sales	11	-1.843.606.768	-1.452.812.145
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		43.539.560	917.603.567
Revenue from Finance Sector Operations		0	0
Cost of Finance Sector Operations		0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0
GROSS PROFIT (LOSS)		43.539.560	917.603.567
General Administrative Expenses		-62.553.219	-59.140.695
Marketing Expenses		-144.581.196	-135.314.306
Other Income from Operating Activities		44.979.890	38.922.897
Other Expenses from Operating Activities		-314.750.433	-762.148.912
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-433.365.398	-77.449
Investment Activity Income		281.396.625	292.044.335
Investment Activity Expenses		-88.127.335	-15.654.319
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-240.096.108	276.312.567
Finance income		570.096.521	108.412.159
Finance costs		-431.337.349	-531.950.724
Gains (losses) on net monetary position		262.097.415	1.465.966.720
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		160.760.479	1.318.740.722
Tax (Expense) Income, Continuing Operations		-37.795.434	16.159.432
Current Period Tax (Expense) Income		-32.165.774	0
Deferred Tax (Expense) Income		-5.629.660	16.159.432
PROFIT (LOSS) FROM CONTINUING OPERATIONS		122.965.045	1.334.900.154
PROFIT (LOSS)		122.965.045	1.334.900.154
Profit (loss), attributable to [abstract]			
Non-controlling Interests		8.985	37.690
Owners of Parent		122.956.060	1.334.862.464
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		1.003.863	-1.980.159
Gains (Losses) on Remeasurements of Defined Benefit Plans		1.003.863	-1.980.159
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
Exchange Differences on Translation of Foreing Operations		0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0
Change in Value of Time Value of Options		0	0
Change in Value of Forward Elements of Forward Contracts		0	0
Change in Value of Foreign Currency Basis Spreads		0	0

Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**1.003.863**	**-1.980.159**
TOTAL COMPREHENSIVE INCOME (LOSS)		**123.968.908**	**1.332.919.995**
Total Comprehensive Income Attributable to			
Non-controlling Interests		8.985	37.690
Owners of Parent		123.959.923	1.332.882.305

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.06.2024 - 31.08.2024	Previous Period 01.06.2023 - 31.08.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-280.920.655**	**4.157.427.757**
Profit (Loss)		122.965.045	1.334.900.154
Adjustments to Reconcile Profit (Loss)		**-66.961.729**	**382.576.585**
Adjustments for depreciation and amortisation expense		374.905.430	323.421.587
Adjustments for Impairment Loss (Reversal of Impairment Loss)		18.685.984	16.605.319
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		1.546.993	-1.092.736
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		430.062	2.043.736
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Investment Properties		16.708.929	15.654.319
Adjustments for provisions		14.566.612	39.111.160
Adjustments for (Reversal of) Provisions Related with Employee Benefits		13.465.994	18.189.555
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		1.100.618	20.921.605
Adjustments for Interest (Income) Expenses		-227.466.735	276.583.957
Adjustments for Interest Income		-570.096.506	-108.411.271
Adjustments for interest expense		342.629.771	384.995.228
Adjustments for Tax (Income) Expenses		37.795.434	-16.159.432
Adjustments for losses (gains) on disposal of non-current assets		-281.727.909	-292.044.335
Adjustments for Losses (Gains) Arised From Sale of Intangible Assets		-281.727.909	-292.044.335
Adjustments Related to Gain and Losses on Net Monetary Position		-3.720.545	35.058.329
Changes in Working Capital		**-98.457.690**	**556.401.338**
Adjustments for decrease (increase) in trade accounts receivable		-1.760.165.897	-1.455.990.050
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		466.157.558	-838.524.603
Adjustments for decrease (increase) in inventories		-242.203.494	-19.839.873
Decrease (Increase) in Prepaid Expenses		-243.206.804	1.746.770.035
Adjustments for increase (decrease) in trade accounts payable		131.631.338	693.300.373
Increase (Decrease) in Employee Benefit Liabilities		-93.328.591	-497.197.986
Adjustments for increase (decrease) in other operating payables		-99.760.561	682.733.939
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		1.836.094.254	546.892.708
Other Adjustments for Other Increase (Decrease) in Working Capital		-93.675.493	-301.743.205
Decrease (Increase) in Other Assets Related with Operations		-28.666.348	4.902.154
Increase (Decrease) in Other Payables Related with Operations		-65.009.145	-306.645.359
Cash Flows from (used in) Operations		**-42.454.374**	**2.273.878.077**
Interest received		10.123.571	40.484.444
Payments Related with Provisions for Employee Benefits		-1.438.557	-200.785
Income taxes refund (paid)		-29.207.522	9.279.988
Other inflows (outflows) of cash		-217.943.773	1.833.986.033
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**328.003.501**	**215.941.840**
Proceeds from sales of property, plant, equipment and intangible assets		401.823.293	594.115.119
Proceeds from sales of intangible assets		401.823.293	594.115.119
Purchase of Property, Plant, Equipment and Intangible Assets		-73.819.792	-378.173.279
Purchase of property, plant and equipment		-73.819.792	-15.942.259
Purchase of intangible assets		0	-362.231.020
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-59.310.746**	**-3.370.449.230**
Proceeds from Capital Advances		0	291.523.098
Proceeds from borrowings		0	0
Proceeds from Loans		0	0
Repayments of borrowings		0	-1.377.032.100

Loan Repayments		0	-1.377.032.100
Payments of Lease Liabilities		-5.480.651	6.909.020
Interest paid		-53.830.095	-2.291.849.248
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-12.227.900	1.002.920.367
Net increase (decrease) in cash and cash equivalents		-12.227.900	1.002.920.367
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**72.631.679**	**258.617.727**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS	5	-1.907.465	-88.445.968
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	**58.496.314**	**1.173.092.126**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
						Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]								
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.06.2023 - 31.08.2023	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period		540.000.000	3.514.098.897	4.748.509.605	-15.324.632			456.314.421	-11.700.467.217	-774.754.933	-3.231.623.859	-160.479	-3.231.784.338
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers								2.377.521	-777.132.454	774.754.933	0		0
	Total Comprehensive Income (Loss)					-1.980.159					1.334.862.464	1.334.862.464		1.334.862.464
	Profit (loss)										1.334.862.464	1.334.862.464		1.334.862.464
	Other Comprehensive Income (Loss)					-1.980.159						-1.980.159	37.690	-1.942.469
	Issue of equity				291.523.098							291.523.098		291.523.098
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		540.000.000	3.514.098.897	5.040.032.703	-17.304.791			458.691.942	-12.477.599.671	1.334.862.464	-1.607.218.456	-122.789	-1.607.341.245
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		1.080.000.000	3.779.870.003	4.761.245.098	-22.950.535			458.691.942	-12.477.599.645	2.984.399.585	563.656.448	-113.291	563.543.157
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers									2.984.399.585	-2.984.399.585			
	Total Comprehensive Income (Loss)					1.003.863					122.956.060	122.956.060		122.956.060
	Profit (loss)										122.956.060	122.956.060		122.956.060
	Other Comprehensive Income (Loss)					1.003.863						1.003.863	8.985	1.012.848
	Issue of equity											761.292.479		761.292.479
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

Current Period 01.06.2024 - 31.08.2024	Decrease through Other Distributions to Owners																	
	Increase (Decrease) through Treasury Share Transactions																	
	Increase (Decrease) through Share-Based Payment Transactions																	
	Acquisition or Disposal of a Subsidiary																	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
	Transactions with noncontrolling shareholders																	
	Increase through Other Contributions by Owners																	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																	
	Increase (decrease) through other changes, equity																	
	Equity at end of period		**1.080.000.000**	**3.779.870.003**	**4.761.245.098**	**-21.946.672**						**458.691.942**	**-9.493.200.060**	**122.956.060**		**687.616.371**	**-104.306**	**687.512.065**