

KAMUYU AYDINLATMA PLATFORMU

GALATASARAY SPORTİF SINAİ VE TİCARİ YATIRIMLAR A.Ş. Financial Report Consolidated 2024 - 1. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 31.08.2024	Previous Period 31.05.2024
tatement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	58.496.314	72.631.6
Financial Investments		9.717.126	10.447.
Trade Receivables		2.805.767.936	1.150.406.
Trade Receivables Due From Related Parties		0	
Trade Receivables Due From Unrelated Parties		2.805.767.936	1.150.406.
Other Receivables		430.524.189	428.366.
Other Receivables Due From Related Parties	4	420.717.916	414.187
Other Receivables Due From Unrelated Parties		9.806.273	14.178
Inventories		779.167.443	537.078
Prepayments		467.906.372	198.189
Current Tax Assets		52.022.981	22.815
Other current assets		72.239.721	43.666
SUB-TOTAL SUB-TOTAL		4.675.842.082	2.463.600
Total current assets		4.675.842.082	2.463.600
NON-CURRENT ASSETS			
Trade Receivables		132.505.829	31.470
Trade Receivables Due From Unrelated Parties		132.505.829	31.470
Other Receivables Other Receivables		4.015.519.849	3.923.862
Other Receivables Due From Related Parties	4	4.013.673.151	
	4		3.922.492
Other Receivables Due From Unrelated Parties		1.846.698	1.369
Investment property	7	66.842.259	78.400
Property, plant and equipment	7	229.593.168	165.508
Right of Use Assets		40.145.397	46.014
Intangible assets and goodwill	8	3.497.551.041	2.965.693
Prepayments Other North Assatz		2.262.114.199	2.288.624
Other Non-current Assets		6.340.405	6.247
Total non-current assets		10.250.612.147	9.505.822
Total assets		14.926.454.229	11.969.423
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	0	49.541
Current Portion of Non-current Borrowings		485.014.728	198.305
Current Portion of Non-current Borrowings from Related Parties		469.487.597	179.802
Current Portion of other Non-current Borrowings	6	469.487.597	179.802
Current Portion of Non-current Borrowings from Unrelated Parties		15.527.131	18.503
Lease Liabilities		15.527.131	18.503
Trade Payables		3.093.173.384	2.309.436
Trade Payables to Unrelated Parties		3.093.173.384	2.309.436
Employee Benefit Obligations		678.762.256	723.055
Other Payables		755.013.726	854.774
Other Payables to Related Parties	4	734.163.910	845.895
Other Payables to Unrelated Parties		20.849.816	8.879
Deferred Income Other Than Contract Liabilities		3.577.854.668	2.083.461
Current tax liabilities, current		114.108.614	64.081
Current provisions		57.625.883	48.563
Current provisions for employee benefits	9	39.915.885	30.703
Other current provisions		17.709.998	17.857
Other Current Liabilities		534.560.636	597.423
Other Current Liabilities to Unrelated Parties		534.560.636	597.423
		9.296.113.895	6.928.640
SUB-TOTAL			6.928.640
SUB-TOTAL Total current liabilities		9.296.113.895	0.520.010
		9.296.113.895	0.320.0
Total current liabilities NON-CURRENT LIABILITIES		9.296.113.895 2.077.056.261	
Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings		2.077.056.261	2.252.222
Total current liabilities NON-CURRENT LIABILITIES	6		2.252.222 2.252.222 2.238.923

Trade Payables		1.427.780.170	1.085.210.202
Trade Payables To Unrelated Parties		1.427.780.170	1.085.210.202
Employee Benefit Obligations		512.857.993	560.644.718
Deferred Income Other Than Contract Liabilities		843.839.461	502.138.264
Non-current provisions		20.222.282	18.532.523
Non-current provisions for employee benefits		20.222.282	18.532.523
Other non-current provisions		0	0
Deferred Tax Liabilities		6.732.430	2.005.662
Other non-current liabilities		54.339.672	56.485.671
Total non-current liabilities		4.942.828.269	4.477.239.178
Total liabilities		14.238.942.164	11.405.880.034
EQUITY			
Equity attributable to owners of parent		687.616.371	563.656.448
Issued capital	10	1.080.000.000	1.080.000.000
Inflation Adjustments on Capital	10	3.779.870.003	3.779.870.003
Share Premium (Discount)		4.761.245.098	4.761.245.098
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-21.946.672	-22.950.535
Gains (Losses) on Revaluation and Remeasurement		-21.946.672	-22.950.535
Gains (Losses) on Remeasurements of Defined Benefit Plans		-21.946.672	-22.950.535
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Exchange Differences on Translation		0	0
Gains (Losses) on Hedge		0	0
Gains (Losses) on Revaluation and Reclassification		0	0
Restricted Reserves Appropriated From Profits	10	458.691.942	458.691.942
Prior Years' Profits or Losses		-9.493.200.060	-12.477.599.645
Current Period Net Profit Or Loss		122.956.060	2.984.399.585
Non-controlling interests		-104.306	-113.291
Total equity		687.512.065	563.543.157
Total Liabilities and Equity		14.926.454.229	11.969.423.191



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.06.2024 - 31.08.2024	Previous Period 01.06.2023 - 31.08.2023
tatement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	11	1.887.146.328	2.370.415.
Cost of sales	11	-1.843.606.768	-1.452.812.
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		43.539.560	917.603.
Revenue from Finance Sector Operations		0	
Cost of Finance Sector Operations		0	
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		42.520.550	017 002
GROSS PROFIT (LOSS) General Administrative Expenses		43.539.560 -62.553.219	917.603. -59.140.
Marketing Expenses		-144.581.196	-135.314
Other Income from Operating Activities		44.979.890	38.922
Other Expenses from Operating Activities		-314.750.433	-762.148
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-433.365.398	-77
Investment Activity Income		281.396.625	292.044
Investment Activity Expenses		-88.127.335	-15.654
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-240.096.108	276.312
Finance income		570.096.521	108.412
Finance costs		-431.337.349	-531.950
Gains (losses) on net monetary position		262.097.415	1.465.966
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		160.760.479	1.318.740
Tax (Expense) Income, Continuing Operations		-37.795.434	16.159
Current Period Tax (Expense) Income		-32.165.774	
Deferred Tax (Expense) Income		-5.629.660	16.159
PROFIT (LOSS) FROM CONTINUING OPERATIONS		122.965.045	1.334.900
PROFIT (LOSS)		122.965.045	1.334.900
Profit (loss), attributable to [abstract]			
Non-controlling Interests		8.985	37
Owners of Parent		122.956.060	1.334.862
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		1.003.863	-1.980
Gains (Losses) on Remeasurements of Defined Benefit Plans		1 002 002	
		1.003.863	-1.980
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		1.003.863	-1.980
Joint Ventures Accounted for Using Equity Method that		0	-1.980
Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss Taxes Relating To Components Of Other Comprehensive		0 0 0	-1.980
Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss Other Comprehensive Income That Will Be Reclassified to		0	-1.980
Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss Other Comprehensive Income That Will Be Reclassified to Profit or Loss Exchange Differences on Translation of Foreing		0	-1.980
Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss Other Comprehensive Income That Will Be Reclassified to Profit or Loss Exchange Differences on Translation of Foreing Operations Gains (Losses) on Remeasuring or Reclassification		0 0 0	-1.980
Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss Other Comprehensive Income That Will Be Reclassified to Profit or Loss Exchange Differences on Translation of Foreing Operations Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other		0 0 0	-1.980
Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss Other Comprehensive Income That Will Be Reclassified to Profit or Loss Exchange Differences on Translation of Foreing Operations Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income Other Comprehensive Income (Loss) Related with Cash		0 0 0 0 0 0 0 0	-1.980
Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss Other Comprehensive Income That Will Be Reclassified to Profit or Loss Exchange Differences on Translation of Foreing Operations Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income Other Comprehensive Income (Loss) Related with Cash Flow Hedges Other Comprehensive Income (Loss) Related with		0 0 0 0 0 0 0 0	-1.980
Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss Other Comprehensive Income That Will Be Reclassified to Profit or Loss Exchange Differences on Translation of Foreing Operations Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income Other Comprehensive Income (Loss) Related with Cash Flow Hedges Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations			-1.980

Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss	0	0
OTHER COMPREHENSIVE INCOME (LOSS)	1.003.863	-1.980.159
TOTAL COMPREHENSIVE INCOME (LOSS)	123.968.908	1.332.919.995
Total Comprehensive Income Attributable to		
Non-controlling Interests	8.985	37.690
Owners of Parent	123.959.923	1.332.882.305



Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.06.2024 - 31.08.2024	Previous Period 01.06.2023 - 31.08.2023
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-280.920.655	4.157.427.75
Profit (Loss)		122.965.045	1.334.900.15
Adjustments to Reconcile Profit (Loss)		-66.961.729	382.576.58
Adjustments for depreciation and amortisation expense		374.905.430	323.421.58
Adjustments for Impairment Loss (Reversal of Impairment Loss)		18.685.984	16.605.31
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		1.546.993	-1.092.73
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		430.062	2.043.73
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Investment Properties		16.708.929	15.654.31
Adjustments for provisions		14.566.612	39.111.16
Adjustments for (Reversal of) Provisions Related with Employee Benefits		13.465.994	18.189.55
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		1.100.618	20.921.60
Adjustments for Interest (Income) Expenses		-227.466.735	276.583.95
Adjustments for Interest Income		-570.096.506	-108.411.27
Adjustments for interest expense		342.629.771	384.995.22
Adjustments for Tax (Income) Expenses		37.795.434	-16.159.43
Adjustments for losses (gains) on disposal of non-current assets		-281.727.909	-292.044.33
Adjustments for Losses (Gains) Arised From Sale of Intangible Assets		-281.727.909	-292.044.33
Adjustments Related to Gain and Losses on Net Monetary Position		-3.720.545	35.058.32
Changes in Working Capital		-98.457.690	556.401.33
Adjustments for decrease (increase) in trade accounts receivable		-1.760.165.897	-1.455.990.05
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		466.157.558	-838.524.60
Adjustments for decrease (increase) in inventories		-242.203.494	-19.839.87
Decrease (Increase) in Prepaid Expenses		-243.206.804	1.746.770.03
Adjustments for increase (decrease) in trade accounts payable		131.631.338	693.300.37
Increase (Decrease) in Employee Benefit Liabilities		-93.328.591	-497.197.98
Adjustments for increase (decrease) in other operating payables		-99.760.561	682.733.93
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		1.836.094.254	546.892.70
Other Adjustments for Other Increase (Decrease) in Working Capital		-93.675.493	-301.743.20
Decrease (Increase) in Other Assets Related with Operations		-28.666.348	4.902.15
Increase (Decrease) in Other Payables Related with Operations		-65.009.145	-306.645.35
Cash Flows from (used in) Operations		-42.454.374	2.273.878.07
Interest received		10.123.571	40.484.44
Payments Related with Provisions for Employee Benefits		-1.438.557	-200.78
Income taxes refund (paid)		-29.207.522	9.279.98
Other inflows (outflows) of cash		-217.943.773	1.833.986.03
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		328.003.501	215.941.84
Proceeds from sales of property, plant, equipment and intangible assets		401.823.293	594.115.11
Proceeds from sales of intangible assets Purchase of Property, Plant, Equipment and Intangible		401.823.293	594.115.11
Assets		-73.819.792	-378.173.27
Purchase of property, plant and equipment		-73.819.792	-15.942.25
Purchase of intangible assets		0	-362.231.02
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-59.310.746	-3.370.449.23
Proceeds from Capital Advances		0	291.523.09
Proceeds from borrowings		0	
Proceeds from Loans		0	
Repayments of borrowings			-1.377.032.10

Loan Repayments		0	-1.377.032.100
Payments of Lease Liabilities		-5.480.651	6.909.020
Interest paid		-53.830.095	-2.291.849.248
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-12.227.900	1.002.920.367
Net increase (decrease) in cash and cash equivalents		-12.227.900	1.002.920.367
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		72.631.679	258.617.727
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS	5	-1.907.465	-88.445.968
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	58.496.314	1.173.092.126



Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Consolidated

							Equity					
					Equity a	tributable to owners of parent [membe						
	Footnote Reference				Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehens	ive Income That Will Be Reclassified In Profit Or Loss		Retained Earnin	ţS		
		Issued Capital Inflation	n Adjustments on Capital	Share premiums or discounts	Gains/Losses on Revaluation and Remeasurement [member]			Restricted Reserves Appropriated From Profits [member]				on-controlling interests [member]
					Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
Statement of changes in equity [abstract]												
Statement of changes in equity [line items]												
Equity at beginning of period		540.000.000	3.514.098.897	4.748.509.605	-15.324.632			456.314.421	-11.700.467.217	-774.754.933	-3.231.623.859	-160.479 -3.2
Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in												
Accounting Policies Adjustments Related to Voluntary Changes in												
Accounting Policies Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers								2.377.521	-777.132.454	774.754.933	0	
Total Comprehensive Income (Loss)					-1,980.159					1.334.862.464	1.334.862.464	1.3
Profit (loss)										1.334.862.464		1.3
Other Comprehensive Income (Loss)					-1.980.159						-1.980.159	37.690
Issue of equity Capital Decrease				291.523.098							291.523.098	2
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												
Decrease through Other Distributions to Owners												
Increase (Decrease) through Treasury Share Transactions												
Increase (Decrease) through Share-Based Payment Transactions												
Acquisition or Disposal of a Subsidiary Increase (decrease) through changes in ownership												
interests in subsidiaries that do not result in loss of control, equity Transactions with noncontrolling shareholders												
Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge												
Accounting is Applied Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair												
Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability or Firm Commitment for which Fair Value Hedge												
Accounting is Applied Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm												
Commitment for which fair Value Hedge Accounting is Applied Increase (decrease) through other changes, equity												
Equity at end of period		540.000.000	3.514.098.897	5.040.032.703	-17.304.791			458.691.942	-12.477.599.671	1.334.862.464	-1.607.218.456	-122.789 -1.6
Statement of changes in equity [abstract]												
Statement of changes in equity [line items]												
Equity at beginning of period		1.080.000.000	3.779.870.003	4.761.245.098	-22.950.535			458.691.942	-12.477.599.645	2.984.399.585	563.656.448	-113.291 5
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers Total Comprehensive Income (Loss)					1.003.863				2.984.399.585	-2.984.399.585 122.956.060	122.956.060	1
Profit (loss)					1.003.863						122.956.060	1
Other Comprehensive Income (Loss)					1.003.863						1.003.863	8.985
Issue of equity											761.292.479	7
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division Effects of Rusiness Combinations Under Common												
Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common Control Advance Dividend Payments												

Decrease through Other Distributions to Owners

Equity at end of period

1.080.000.000

3.779.870.003

4.761.245.098

Increase (Decrease) through Treasury Share Transactions						
Increase (Decrease) through Share-Based Payment Transactions						
Acquisition or Disposal of a Subsidiary						
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity						
Transactions with noncontrolling shareholders						
Increase through Other Contributions by Owners						
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied						
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied						
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied						
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied						
Increase (decrease) through other changes, equity						

-21.946.672

-9.493.200.060 122.956.060 687.616.371

-104.306 687.512.065