

## KAMUYU AYDINLATMA PLATFORMU

## ENKA İNŞAAT VE SANAYİ A.Ş. Material Event Disclosure (General)

Summary

Namakhvani Project





## **Material Event Disclosure General**

Related Companies []

Related Funds

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	20/09/2021
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

On September 20, 2021, we announced in a special condition disclosure that the contract regarding the Namakhvani Cascade HEPP Project in Georgia was terminated by our company's subsidiary ENKA Renewables LLC. The ongoing international arbitration process regarding the termination has been completed and it has been decided that our subsidiary has terminated the contract rightfully, and the Government of Georgia has been ordered to pay approximately 383.2 million USD in compensation including the interest to our subsidiary. When the compensation amount is collected, it will be disclosed to our investors with a special condition disclosure.

(Translation into English is just for informational purposes. In case of a discrepancy between the Turkish and the English versions, the Turkish version shall prevail.)

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communique" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.