Date and time of publication on KAP: 13.12.2024 19:06:34
https://www.kap.org.tr/en/Bildirim/1365770

KAMUYU AYDINLATMA PLATFORMU

TÜRKİYE İŞ BANKASI A.Ş.
Disposal of Buy-Back Shares

Summary

Disposal of Buy-Back Shares

Disposal of Buy-Back Shares

Related Companies []

Related Funds []

Disposal of Buy-Back Shares	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Company Subject to Buy-Back	Türkiye İş Bankası A.Ş.
Company Performs the Buy-Back	Türkiye İş Bankası A.Ş.
Date Of Buy-Back Program	17.08.2018 - 31.12.2018
Explanations	

Reference: Public disclosures dated 17.08.2018, 31.12.2018, 31.05.2019

With the related public disclosures, pursuant to the resolution of our Bank's Board of Directors dated 17.08.2018 regarding the buy-backs of the Isbank Class C shares traded on Borsa Istanbul Stock Exchange, the buy-backs were fully completed between 28.08.2018 and 31.12.2018, covering 130 million shares representing 2.89% of our Bank's capital. Subsequently, our Board of Directors authorized the Head Office to sell these shares without falling below the cost of buy-backs, with the resolution dated 31.05.2019.

Following the capital increases by bonus issues conducted by our Bank on 14.06.2022 and 27.02.2024, the amount of shares buy-backed has reached 722,200,364.31. 306,000,000 of these shares, representing 1.22% of our Bank's capital, were sold entirely to foreign institutional investors, at a price of 13.30 TL per share, via block sale method with special order on Borsa Istanbul. The sales transactions were carried out under the authorization of İş Yatırım Menkul Değerler A.Ş. Our Bank shall be bound with a 90 day lock-up period regarding the remaining portion of buy-backed shares after this sale.

As a result of this transaction, the share of the buy-backed shares in our Bank's capital has decreased to 1.66%. Since the gain/loss from the sale of buy-backed shares is to be accounted under the equity pursuant to the Capital Markets Board's II-22.1 numbered Communique on Buy-backed Shares, the sale transaction will have an increasing impact on our equity and will not have a profit/loss impact on income statement.

This is the translation of the Turkish public disclosure made by Türkiye İş Bankası A.Ş. through the Public Disclosure Platform, under the Material Events Guideline prepared in accordance with the Communique of Material Events, numbered II-15.1. According to the Material Events Guideline and the regulations, the Turkish public disclosure shall prevail.

Disposal of Buy-Back Information Table

Code Of Company Subject To Buy-Back	Transaction Date	Nominal Value of Shares Subject to Transaction (TRY)	Ratio Of Shares Subject To Transaction To Capital (%)	Transaction Price (TRY / Unit)	Ratio Of Remaining Shares To Capital (%)	Amount of Realized Earnings/Losses (TRY)	Privileges, If Any, Associated with These Shares
ISCTR	13/12/2024	306.000.000	% 1,22	13,3	% 1,66	3.845.106.384,44	None

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.