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KAMUYU AYDINLATMA PLATFORMU

MERKO GIDA SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2024 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 30.06.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	153.764.261	40.057.135
Financial Investments	33	229.518.608	327.409.146
Financial Assets at Fair Value Through Profit or Loss		229.518.608	327.409.146
Financial Assets Held For Trading	33	229.518.608	327.409.146
Trade Receivables	7	105.706.334	51.446.714
Trade Receivables Due From Related Parties		8.012.796	6.426.313
Trade Receivables Due From Unrelated Parties		97.693.538	45.020.401
Other Receivables	8	106.614.373	39.493.973
Other Receivables Due From Related Parties		89.404.300	28.835.063
Other Receivables Due From Unrelated Parties		17.210.073	10.658.910
Inventories	9	734.382.467	473.022.827
Prepayments	10.1	128.402.849	126.261.423
Prepayments to Related Parties			59.206.904
Prepayments to Unrelated Parties		128.402.849	67.054.519
Current Tax Assets	10.1.3	202.498	2.401.289
Other current assets	14.1	82.396.175	71.799.947
Other Current Assets Due From Unrelated Parties		82.396.175	71.799.947
SUB-TOTAL		**1.540.987.565**	**1.131.892.454**
Total current assets		**1.540.987.565**	**1.131.892.454**
NON-CURRENT ASSETS			
Other Receivables	8	2.409.915	2.672.062
Other Receivables Due From Related Parties		1.511.094	1.645.732
Other Receivables Due From Unrelated Parties		898.821	1.026.330
Investment property	11	152.924.928	152.924.928
Property, plant and equipment	15	1.235.862.922	1.342.801.124
Land and Premises		152.123.880	152.111.162
Land Improvements		13.201.402	14.563.803
Buildings		403.356.480	416.226.299
Machinery And Equipments		558.338.405	497.353.932
Vehicles		39.043.265	21.655.020
Fixtures and fittings		10.465.971	5.002.664
Leasehold Improvements		5.495.009	10.316.385
Construction in Progress		25.413.641	200.537.016
Operational Lease Assets		28.424.869	25.034.843
Right of Use Assets	16	7.792.615	19.452.221
Intangible assets and goodwill	17	230.986.153	215.669.429
Goodwill	13	228.966.463	213.338.622
Other Rights		2.019.690	2.330.807
Prepayments	10.1.2	45.009.225	41.295.020
Prepayments to Unrelated Parties		45.009.225	41.295.020
Deferred Tax Asset	23.3	271.301	
Total non-current assets		**1.675.257.059**	**1.774.814.784**
Total assets		**3.216.244.624**	**2.906.707.238**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	257.652.503	165.558.905
Current Borrowings From Unrelated Parties		257.652.503	165.558.905
Bank Loans	6.1.1	222.903.910	123.205.078
Lease Liabilities	6.2.1	34.748.593	42.353.827
Current Portion of Non-current Borrowings		33.131.172	25.131.938
Current Portion of Non-current Borrowings from Unrelated Parties		33.131.172	25.131.938
Bank Loans	6.1.2	33.131.172	25.131.938
Trade Payables	7	306.733.867	78.149.089
Trade Payables to Unrelated Parties		306.733.867	78.149.089
Employee Benefit Obligations	22	25.540.588	14.606.515
Other Payables	8	4.494.259	12.735
Other Payables to Related Parties		5.020	

Other Payables to Unrelated Parties		4.489.239	12.735
Deferred Income Other Than Contract Liabilities	10.2	194.153.232	145.601.499
Deferred Income Other Than Contract Liabilities from Unrelated Parties		194.153.232	145.601.499
Current tax liabilities, current	23.2	6.023.189	18.173
Current provisions		4.235.088	4.437.626
Current provisions for employee benefits	21.1	4.006.874	4.196.839
Other current provisions	19.1	228.214	240.787
Other Current Liabilities	14.2	193.586	278.994
Other Current Liabilities to Unrelated Parties		193.586	278.994
SUB-TOTAL		**832.157.484**	**433.795.474**
Total current liabilities		**832.157.484**	**433.795.474**
NON-CURRENT LIABILITIES			
Long Term Borrowings	6.1.3	42.498.070	58.137.188
Long Term Borrowings From Unrelated Parties		42.498.070	58.137.188
Bank Loans		32.626.479	50.130.171
Lease Liabilities	6.2.1	9.871.591	8.007.017
Non-current provisions		67.831.869	66.840.776
Non-current provisions for employee benefits	21.2	30.086.849	29.009.786
Other non-current provisions	19.2	37.745.020	37.830.990
Deferred Tax Liabilities	23.3	146.056.140	223.182.351
Total non-current liabilities		**256.386.079**	**348.160.315**
Total liabilities		**1.088.543.563**	**781.955.789**
EQUITY			
Equity attributable to owners of parent		1.258.300.113	1.270.411.031
Issued capital	24.1	101.125.612	101.125.612
Inflation Adjustments on Capital	24.2	620.750.078	620.750.078
Share Premium (Discount)	24.3	539.341.545	539.341.545
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	24.6	353.799.192	375.309.892
Gains (Losses) on Revaluation and Remeasurement		353.799.192	375.309.892
Increases (Decreases) on Revaluation of Property, Plant and Equipment		364.808.064	364.808.064
Gains (Losses) on Remeasurements of Defined Benefit Plans		-11.008.872	10.501.828
Restricted Reserves Appropriated From Profits	24.4	159.681.827	119.831.761
Legal Reserves		29.071.760	2.206.006
Other Restricted Profit Reserves		130.610.067	117.625.755
Prior Years' Profits or Losses		-525.797.923	-629.420.951
Current Period Net Profit Or Loss		9.399.782	143.473.094
Non-controlling interests	24.5	869.400.948	854.340.418
Total equity		**2.127.701.061**	**2.124.751.449**
Total Liabilities and Equity		**3.216.244.624**	**2.906.707.238**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.07.2024 - 30.09.2024	Previous Period 01.07.2023 - 30.09.2023
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	25.1	320.363.926	282.529.840
Cost of sales	25.2	-260.486.214	-147.657.557
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		59.877.712	134.872.283
GROSS PROFIT (LOSS)		59.877.712	134.872.283
General Administrative Expenses	27.1	-28.109.543	-29.014.087
Marketing Expenses	27.2	-5.299.041	-5.298.713
Other Income from Operating Activities	28.1	43.608.750	16.337.494
Other Expenses from Operating Activities	28.2	-58.961.391	-34.043.611
PROFIT (LOSS) FROM OPERATING ACTIVITIES		11.116.487	82.853.366
Investment Activity Income	29.1	2.483.983	736.836
Investment Activity Expenses	29.2		-233.952
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		13.600.470	83.356.250
Finance income	31.1	52.215.347	-2.644.560
Finance costs	31.2	-40.465.177	-10.172.885
Gains (losses) on net monetary position		-92.739.807	-60.103.242
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-67.389.167	10.435.563
Tax (Expense) Income, Continuing Operations		76.788.949	5.871.702
Current Period Tax (Expense) Income	23.1	-4.546.797	-8.221.685
Deferred Tax (Expense) Income	23.1	81.335.746	14.093.387
PROFIT (LOSS) FROM CONTINUING OPERATIONS		9.399.782	16.307.265
PROFIT (LOSS)		9.399.782	16.307.265
Profit (loss), attributable to [abstract]			
Non-controlling Interests		15.060.530	-34.168.808
Owners of Parent		-5.660.748	50.476.073
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-11.008.872	-1.126.698
Gains (Losses) on Remeasurements of Defined Benefit Plans	24.6	-14.678.496	-1.637.669
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		3.669.624	510.971
Taxes Relating to Remeasurements of Defined Benefit Plans	24.6	3.669.624	510.971
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
OTHER COMPREHENSIVE INCOME (LOSS)		**-11.008.872**	**-1.126.698**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-1.609.090**	**15.180.567**
Total Comprehensive Income Attributable to			
Non-controlling Interests		6.355.571	-35.550.255
Owners of Parent		-7.964.661	50.730.822

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.07.2024 - 30.09.2024	Previous Period 01.07.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-102.096.683**	**99.280.595**
Profit (Loss)		9.399.782	16.307.265
Profit (Loss) from Continuing Operations		9.399.782	16.307.265
Adjustments to Reconcile Profit (Loss)		**-107.758.198**	**81.602.286**
Adjustments for depreciation and amortisation expense	15,16,17	34.109.734	5.427.818
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-203.742	4.938.100
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	7	14.375	4.938.100
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	9	-218.117	
Adjustments for provisions		9.551.267	5.803.572
Adjustments for (Reversal of) Provisions Related with Employee Benefits	21	9.649.810	6.039.691
Adjustments for (Reversal of) Other Provisions	19	-98.543	-236.119
Adjustments for Interest (Income) Expenses		-7.658.860	3.134.674
Adjustments for Interest Income	31	-52.215.347	-2.644.560
Adjustments for interest expense	31	40.465.177	10.172.885
Deferred Financial Expense from Credit Purchases	7	28.440.860	292.895
Unearned Financial Income from Credit Sales	7	-24.349.550	-4.686.546
Adjustments for Tax (Income) Expenses	23	-76.788.949	-5.871.702
Adjustments Related to Gain and Losses on Net Monetary Position		-66.200.337	68.169.824
Other adjustments to reconcile profit (loss)		-567.311	
Changes in Working Capital		**-3.738.267**	**1.371.044**
Decrease (Increase) in Financial Investments		97.890.538	
Adjustments for decrease (increase) in trade accounts receivable		-82.714.855	37.467.117
Decrease (Increase) in Trade Accounts Receivables from Related Parties	7	-2.544.847	-714.349
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-80.170.008	38.181.466
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-66.858.253	4.506.200
Decrease (Increase) in Other Related Party Receivables Related with Operations	8	-60.434.599	
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	-6.423.654	4.506.200
Adjustments for decrease (increase) in inventories	9	-261.141.523	-270.142.313
Decrease (Increase) in Prepaid Expenses	10	-5.855.631	15.697.872
Adjustments for increase (decrease) in trade accounts payable		252.934.328	163.694.947
Increase (Decrease) in Trade Accounts Payables to Related Parties	7		4.719.732
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	252.934.328	158.975.215
Increase (Decrease) in Employee Benefit Liabilities	22	10.934.073	12.795.141
Adjustments for increase (decrease) in other operating payables		4.481.524	72.309.222
Increase (Decrease) in Other Operating Payables to Related Parties	8	5.020	64.256.899
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	4.476.504	8.052.323
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	10	48.551.733	-8.521.533
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.960.201	-26.435.609
Decrease (Increase) in Other Assets Related with Operations	14	-1.874.793	-26.435.609
Increase (Decrease) in Other Payables Related with Operations		-85.408	
Cash Flows from (used in) Operations		**-102.096.683**	**99.280.595**
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-11.129.424**	**-97.399.411**
Proceeds from sales of property, plant, equipment and intangible assets		-7.482.827	-97.399.411
Proceeds from sales of intangible assets	15,16,17	-7.482.827	-97.399.411

Other inflows (outflows) of cash		-3.646.597	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**226.933.233**	**18.490.947**
Proceeds from borrowings		235.122.478	143.770.055
Proceeds from Loans		235.122.478	143.770.055
Repayments of borrowings		-25.979.739	-116.427.785
Loan Repayments		-25.979.739	-116.427.785
Payments of Lease Liabilities		-5.740.660	
Interest paid	31	-28.684.193	-10.172.885
Interest Received	31	52.215.347	1.321.562
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		113.707.126	20.372.131
Net increase (decrease) in cash and cash equivalents		113.707.126	20.372.131
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**40.057.135**	**38.819.989**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**153.764.261**	**59.192.120**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Equity													
		Equity attributable to owners of parent [member]												Non-controlling interests [member]	
		Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]		Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
					Gains (Losses) on Remeasurements of Defined Benefit Plans										
Previous Period 01.07.2023 - 30.09.2023															
Statement of changes in equity [abstract]															
Statement of changes in equity [line items]															
Equity at beginning of period		**88.222.387**	**343.672.352**	**281.250.211**	**2.787.194**	**163.809.405**	**18.003.409**			**77.321.477**	**141.814.585**	**-1.079.580**	**1.115.801.440**	**64.507.104**	**1.180.308.544**
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers							-18.003.409				16.923.829	1.079.580			
Total Comprehensive Income (Loss)					-754.224							16.307.265	15.553.041	-34.168.806	-18.615.765
Profit (loss)												16.307.265	16.307.265	-34.168.806	-17.861.541
Other Comprehensive Income (Loss)					-754.224								-754.224		-754.224
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															
Decrease through Other Distributions to Owners															
Increase (Decrease) through Treasury Share Transactions															
Increase (Decrease) through Share-Based Payment Transactions															
Acquisition or Disposal of a Subsidiary															
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
Transactions with noncontrolling shareholders															
Increase through Other Contributions by Owners															
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
Equity at end of period		**88.222.387**	**343.672.352**	**281.250.211**	**2.032.970**	**163.809.405**				**77.321.477**	**158.738.414**	**16.307.265**	**1.131.354.481**	**30.338.298**	**1.161.692.779**
Statement of changes in equity [abstract]															
Statement of changes in equity [line items]															
Equity at beginning of period		**101.125.612**	**620.750.078**	**539.341.545**	**10.501.828**	**364.808.064**				**119.831.761**	**-629.420.951**	**143.473.094**	**1.270.411.031**	**854.340.418**	**2.124.751.449**
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers										39.850.066	103.623.028	-143.473.094			
Total Comprehensive Income (Loss)					-21.510.700							9.399.782	-12.110.918	15.060.530	2.949.612
Profit (loss)												9.399.782	9.399.782	15.060.530	24.460.312
Other Comprehensive Income (Loss)					-21.510.700								-21.510.700		-21.510.700
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															

Current Period 01.07.2024 - 30.09.2024																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		**101.125.612**	**620.750.078**	**539.341.545**	**-11.008.872**	**364.808.064**				**159.681.827**	**-525.797.923**	**9.399.782**	**1.258.300.113**	**869.400.948**	**2.127.701.061**