

KAMUYU AYDINLATMA PLATFORMU

MERKO GIDA SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2024 - 1. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 30.06.2024
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	153.764.261	40.057.13
Financial Investments	33	229.518.608	327.409.14
Financial Assets at Fair Value Through Profit or Loss		229.518.608	327.409.14
Financial Assets Held For Trading	33	229.518.608	327.409.14
Trade Receivables	7	105.706.334	51.446.71
Trade Receivables Due From Related Parties		8.012.796	6.426.31
Trade Receivables Due From Unrelated Parties		97.693.538	45.020.40
Other Receivables	8	106.614.373	39.493.97
Other Receivables Due From Related Parties		89.404.300	28.835.06
Other Receivables Due From Unrelated Parties		17.210.073	10.658.91
Inventories	9	734.382.467	473.022.82
Prepayments	10.1	128.402.849	126.261.42
Prepayments to Related Parties			59.206.90
Prepayments to Unrelated Parties		128.402.849	67.054.51
Current Tax Assets	10.1.3	202.498	2.401.28
Other current assets	14.1	82.396.175	71.799.94
Other Current Assets Due From Unrelated Parties		82.396.175	71.799.94
SUB-TOTAL		1.540.987.565	1.131.892.45
Total current assets		1.540.987.565	1.131.892.45
NON-CURRENT ASSETS			
	0	2 400 015	2 (72 00
Other Receivables	8	2.409.915	2.672.06
Other Receivables Due From Related Parties		1.511.094	1.645.73
Other Receivables Due From Unrelated Parties		898.821	1.026.33
Investment property	11	152.924.928	152.924.92
Property, plant and equipment	15	1.235.862.922	1.342.801.12
Land and Premises		152.123.880	152.111.16
Land Improvements		13.201.402	14.563.80
Buildings		403.356.480	416.226.29
Machinery And Equipments		558.338.405	497.353.93
Vehicles		39.043.265	21.655.02
Fixtures and fittings		10.465.971	5.002.66
Leasehold Improvements		5.495.009	10.316.38
Construction in Progress		25.413.641	200.537.01
Operational Lease Assets		28.424.869	25.034.84
Right of Use Assets	16	7.792.615	19.452.22
Intangible assets and goodwill	17	230.986.153	215.669.42
Goodwill	13	228.966.463	213.338.62
Other Rights		2.019.690	2.330.80
Prepayments	10.1.2	45.009.225	41.295.02
Prepayments to Unrelated Parties		45.009.225	41.295.02
Deferred Tax Asset	23.3	271.301	
Total non-current assets		1.675.257.059	1.774.814.78
Total assets		3.216.244.624	2.906.707.23
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	257.652.503	165.558.90
Current Borrowings From Unrelated Parties		257.652.503	165.558.90
Bank Loans	6.1.1	222.903.910	123.205.07
Lease Liabilities	6.2.1	34.748.593	42.353.82
Current Portion of Non-current Borrowings		33.131.172	25.131.93
Current Portion of Non-current Borrowings from Unrelated Parties		33.131.172	25.131.93
Bank Loans	6.1.2	33.131.172	25.131.93
Trade Payables	6.1.2	33.131.172	
•	,		78.149.08
Trade Payables to Unrelated Parties	22	306.733.867	78.149.08
Employee Benefit Obligations	22	25.540.588	14.606.51
Other Payables	8	4.494.259	12.73

Other Payables to Unrelated Parties		4.489.239	12.73
Deferred Income Other Than Contract Liabilities	10.2	194.153.232	145.601.49
Deferred Income Other Than Contract Liabilities from Unrelated Parties		194.153.232	145.601.49
Current tax liabilities, current	23.2	6.023.189	18.17
Current provisions		4.235.088	4.437.62
Current provisions for employee benefits	21.1	4.006.874	4.196.839
Other current provisions	19.1	228.214	240.787
Other Current Liabilities	14.2	193.586	278.994
Other Current Liabilities to Unrelated Parties		193.586	278.994
SUB-TOTAL		832.157.484	433.795.474
Total current liabilities		832.157.484	433.795.474
NON-CURRENT LIABILITIES			
Long Term Borrowings	6.1.3	42.498.070	58.137.188
Long Term Borrowings From Unrelated Parties		42.498.070	58.137.188
Bank Loans		32.626.479	50.130.171
Lease Liabilities	6.2.1	9.871.591	8.007.017
Non-current provisions		67.831.869	66.840.776
Non-current provisions for employee benefits	21.2	30.086.849	29.009.786
Other non-current provisions	19.2	37.745.020	37.830.990
Deferred Tax Liabilities	23.3	146.056.140	223.182.351
Total non-current liabilities		256.386.079	348.160.315
Total liabilities		1.088.543.563	781.955.789
EQUITY			
Equity attributable to owners of parent		1.258.300.113	1.270.411.031
Issued capital	24.1	101.125.612	101.125.612
Inflation Adjustments on Capital	24.2	620.750.078	620.750.078
Share Premium (Discount)	24.3	539.341.545	539.341.545
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	24.6	353.799.192	375.309.892
Gains (Losses) on Revaluation and Remeasurement		353.799.192	375.309.892
Increases (Decreases) on Revaluation of Property, Plant and Equipment		364.808.064	364.808.064
Gains (Losses) on Remeasurements of Defined Benefit Plans		-11.008.872	10.501.828
Restricted Reserves Appropriated From Profits	24.4	159.681.827	119.831.761
Legal Reserves		29.071.760	2.206.006
Other Restricted Profit Reserves		130.610.067	117.625.755
Prior Years' Profits or Losses		-525.797.923	-629.420.951
Current Period Net Profit Or Loss		9.399.782	143.473.094
Non-controlling interests	24.5	869.400.948	854.340.418
Total equity		2.127.701.061	2.124.751.449
Total Liabilities and Equity		3.216.244.624	2.906.707.238



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.07.2024 - 30.09.2024	Previous Period 01.07.2023 - 30.09.2023
atement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	25.1	320.363.926	282.529.8
Cost of sales	25.2	-260.486.214	-147.657.5
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		59.877.712	134.872.2
GROSS PROFIT (LOSS)		59.877.712	134.872.2
General Administrative Expenses	27.1	-28.109.543	-29.014.0
Marketing Expenses	27.2	-5.299.041	-5.298.7
Other Income from Operating Activities	28.1	43.608.750	16.337.4
Other Expenses from Operating Activities	28.2	-58.961.391	-34.043.6
PROFIT (LOSS) FROM OPERATING ACTIVITIES		11.116.487	82.853.3
Investment Activity Income	29.1	2.483.983	736.8
Investment Activity Expenses	29.2		-233.9
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		13.600.470	83.356.2
Finance income	31.1	52.215.347	-2.644.5
Finance costs	31.2	-40.465.177	-10.172.8
Gains (losses) on net monetary position		-92.739.807	-60.103.2
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-67.389.167	10.435.
Tax (Expense) Income, Continuing Operations		76.788.949	5.871.
Current Period Tax (Expense) Income	23.1	-4.546.797	-8.221.
Deferred Tax (Expense) Income	23.1	81.335.746	14.093.
PROFIT (LOSS) FROM CONTINUING OPERATIONS		9.399.782	16.307.
PROFIT (LOSS)		9.399.782	16.307.
Profit (loss), attributable to [abstract]			
Non-controlling Interests		15.060.530	-34.168.8
Owners of Parent		-5.660.748	50.476.0
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-11.008.872	-1.126.
Gains (Losses) on Remeasurements of Defined Benefit Plans	24.6	-14.678.496	-1.637.
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		3.669.624	510.
Taxes Relating to Remeasurements of Defined Benefit Plans	24.6	3.669.624	510.
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
OTHER COMPREHENSIVE INCOME (LOSS)		-11.008.872	-1.126.
TOTAL COMPREHENSIVE INCOME (LOSS)		-1.609.090	15.180.
Total Comprehensive Income Attributable to			
Non-controlling Interests		6.355.571	-35.550.
Non-controlling interests			55.350.



Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.07.2024 - 30.09.2024	Previous Period 01.07.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-102.096.683	99.280.59
Profit (Loss)		9.399.782	16.307.26
Profit (Loss) from Continuing Operations		9.399.782	16.307.26
Adjustments to Reconcile Profit (Loss)		-107.758.198	81.602.28
Adjustments for depreciation and amortisation expense	15,16,17	34.109.734	5.427.81
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-203.742	4.938.10
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	7	14.375	4.938.10
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	9	-218.117	
Adjustments for provisions		9.551.267	5.803.57
Adjustments for (Reversal of) Provisions Related with Employee Benefits	21	9.649.810	6.039.69
Adjustments for (Reversal of) Other Provisions	19	-98.543	-236.13
Adjustments for Interest (Income) Expenses		-7.658.860	3.134.67
Adjustments for Interest Income	31	-52.215.347	-2.644.56
Adjustments for interest expense	31	40.465.177	10.172.88
Deferred Financial Expense from Credit Purchases	7	28.440.860	292.89
Unearned Financial Income from Credit Sales	7	-24.349.550	-4.686.54
Adjustments for Tax (Income) Expenses	23	-76.788.949	-5.871.70
Adjustments Related to Gain and Losses on Net Monetary Position		-66.200.337	68.169.82
Other adjustments to reconcile profit (loss)		-567.311	
Changes in Working Capital		-3.738.267	1.371.04
Decrease (Increase) in Financial Investments		97.890.538	
Adjustments for decrease (increase) in trade accounts receivable		-82.714.855	37.467.13
Decrease (Increase) in Trade Accounts Receivables from Related Parties	7	-2.544.847	-714.34
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-80.170.008	38.181.46
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-66.858.253	4.506.20
Decrease (Increase) in Other Related Party Receivables Related with Operations	8	-60.434.599	
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	-6.423.654	4.506.20
Adjustments for decrease (increase) in inventories	9	-261.141.523	-270.142.3
Decrease (Increase) in Prepaid Expenses	10	-5.855.631	15.697.8
Adjustments for increase (decrease) in trade accounts payable		252.934.328	163.694.9
Increase (Decrease) in Trade Accounts Payables to Related Parties	7		4.719.73
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	252.934.328	158.975.2
Increase (Decrease) in Employee Benefit Liabilities	22	10.934.073	12.795.1
Adjustments for increase (decrease) in other operating payables		4.481.524	72.309.22
Increase (Decrease) in Other Operating Payables to Related Parties	8	5.020	64.256.8
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	4.476.504	8.052.32
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	10	48.551.733	-8.521.53
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.960.201	-26.435.60
Decrease (Increase) in Other Assets Related with Operations	14	-1.874.793	-26.435.60
Increase (Decrease) in Other Payables Related with Operations		-85.408	
Cash Flows from (used in) Operations CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-102.096.683 -11.129.424	99.280.59 -97.399.41
Proceeds from sales of property, plant, equipment and intangible assets		-7.482.827	-97.399.4
Proceeds from sales of intangible assets	15,16,17	-7.482.827	-97.399.41

Other inflows (outflows) of cash		-3.646.597	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		226.933.233	18.490.947
Proceeds from borrowings		235.122.478	143.770.055
Proceeds from Loans		235.122.478	143.770.055
Repayments of borrowings		-25.979.739	-116.427.785
Loan Repayments		-25.979.739	-116.427.785
Payments of Lease Liabilities		-5.740.660	
Interest paid	31	-28.684.193	-10.172.885
Interest Received	31	52.215.347	1.321.562
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		113.707.126	20.372.131
Net increase (decrease) in cash and cash equivalents		113.707.126	20.372.131
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		40.057.135	38.819.989
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		153.764.261	59.192.120



Statement of changes in equity [abstract]

Nature of Financial Statements

Consolidated

							Equity							
							Equity attributable to owners of parent [member]							
		Footnote Reference					Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Retained Earnings	5			
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	: Gains/Losses on Revaluation and Remeasurement [member]			Restricted Reserves Appropriated From Profits [member]			Non-cor	ntrolling interests [member]	
						Gains (Losses) on Remeasurements of Defined Benefit Plans	Share Of Other Comprehensive income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Reserve Of Gains or Losses on Hedge Gains (Losses) on Revaluation and Reclassification	Prior	r Years' Profits or Losses Ne	let Profit or Loss			
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items] Equity at beginning of period		88.222.387	343.672.352	2 281.250.21	1 2.787.194 163.809.40	18.003.409		77.321.477	141.814.585	-1.079.580	1.115.801.440	64.507.104	1.180.308.544
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers						-18.003.409			16.923.829	1.079.580			
	Total Comprehensive Income (Loss)					-754,224					16.307.265	15.553.041	-34.168.806	-18.615.765
	Profit (loss)										16.307.265	16.307.265	-34.168.806	
	Other Comprehensive Income (Loss)					-754,224						-754.224		-754.224
	Issue of equity													
	Capital Advance													
	Capital Advance Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common													
	Control Advance Dividend Payments													
revious Period	Dividends Paid													
2023 - 30.09.2023	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability)													
	or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair													
	Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and													
	Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm													
	Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of													
	Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge													
	Accounting is Applied Increase (decrease) through other changes, equity													
	Equity at end of period		88.222.387	343.672.352	2 281.250.21	1 2.032.970 163.809.40			77.321.477	158.738.414	16.307.265	1.131.354.481	30.338.298 1	1.161.692.779
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		101.125.612	620.750.078	8 539.341.54	5 10.501.828 364.808.06			119.831.761	-629.420.951	143.473.094	1.270.411.031	854.340.418	2.124.751.449
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers								39.850.066	103.623.028	-143.473.094			
	Total Comprehensive Income (Loss)					-21.510.700						-12.110.918	15.060.530	
	Profit (loss)										9.399.782	9.399.782	15.060.530	
	Other Comprehensive Income (Loss) Issue of equity					-21.510.700						-21.510.700		-21.510.700
	issue of equity Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

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-525.797.923 9.399.782 1.258.300.113

869.400.948 2.127.701.061

-11.008.872 364.808.064

Equity at end of period